

I D Bowen & Co
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**MYNYDDYGARREG WELFARE HALL
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022
CHARITY COMMISSION REGISTERED NUMBER: 245873**

**I D BOWEN & CO
CHARTERED ACCOUNTANTS
GORSEINON**

MYNYDDYGARREG WELFARE HALL

YEAR ENDED 31 MARCH 2022

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MYNYDDYGARREG WELFARE HALL

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the accounts for the year ended 31 March 2022 and the statement of assets and liabilities as at 31 March 2022.

The trustees have opted to prepare the accounts on the receipts and payments basis and comprise the receipts and payments for the year ended 31 March 2022 and the statement of assets and liabilities as at 31 March 2022.

Charity Name: Mynyddigarreg Welfare Hall

Charity registration number: 245873

Charity's principal address: Heol Ysgol, Mynyddigarreg, Kidwelly, SA17 4RA

Trustees

The trustees serving during the year and to the date of this report were as follows:

Mr Christopher David Peters-Bond (Chair)

Mrs Andrea Gower (Vice chair)

Mrs Susan Woodward (Treasurer)

Mrs Dorian Reeve

Bankers

Unity Trust Bank Plc

9 Brindley place

Birmingham

B1 2HB

Independent Examiner

Ian David Bowen

I D Bowen & Co

Chartered Accountants

19 Alexandra Road

Gorseinon

Swansea

SA4 4NW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Mynyddigarreg Welfare Hall is constituted under a Declaration of Trust dated 14 December 1965 and Lease and Trust Deed dated 8 July 1971, as amended at an extraordinary general meeting held on 6 September 2010. Mynyddigarreg Welfare Hall was registered as a charity on 13 April 1966 (charity number: 245873).

Recruitment and Appointment of Trustees

Under the terms of the Declaration of Trust as amended on 6 September 2010 there must be at least three trustees in office. Every trustee must be appointed for a term of 3 years by a resolution of the trustees passed at a special meeting or Annual General Meeting, called with 14 days notice.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The trustees must make available to each new trustee, on his or her first appointment a copy of the deed of trust and any amendments made to it together with a copy of the charity's latest report and statement of accounts.

If a vacancy occurs the Trustees must note the fact in the minutes of the next meeting. Any eligible Trustee may be re-appointed. So long as there are fewer than three Trustees, none of the powers of discretion conferred in the original deed or by law on the

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Trustees shall be exercisable by the remaining Trustees except the power to appoint new Trustees.

The conditions for eligibility to become a trustee and the termination of trusteeship are set out in the amendment to the Declaration of Trust dated 6 September 2010.

Meetings of trustees and Annual General Meeting (AGM)

Although restrictions for Covid-19 had been relaxed for parts of the year the committee continued to meet virtually on Zoom for the earlier part of the year, resuming in person meetings at the Hall from September onwards. The AGM was held on zoom in June 2021.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity.

Risk management

The trustees have examined the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate and manage those risks.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity

The objects of the charity are to permit the leasehold land and the hall's facilities to be used by the inhabitants of Mynyddygarreg including the District of Mynyddygarreg for the purpose of social and cultural activities for the benefit of the inhabitants.

Activities and public benefit

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The main activities of the Hall are:

- Maintenance of the Hall and its grounds to ensure it is suitable for public hire, with due regard to health and safety of the premises.
- Hire to local groups and individuals wishing to carry out activities.
- Organising and publicising social and other activities for attendance by residents of Mynyddygarreg and further afield.
- Maintaining the Hall as a central hub of village life.

ACHIEVEMENTS AND PERFORMANCE

Due to the restrictions caused by Covid-19, the Hall has not returned to the level of activities in previous years. Starting in May 2021 when the winter lockdown finished, the Hall reopened with regular hirers:

Slimming World – group meetings, all ages
Yoga beginners and intermediate – all ages
Spiritualist Group
Kidwelly & Mynyddygarreg Pantomime Society (KAMPS)
Mynyddygarreg Over 50s Club
Urdd Holiday Club – Primary schools
CETMA Children's Club
Mynyddygarreg School
Mynyddygarreg Meithrin (Nursery)

The committee maintained its decision that the bar (and events requiring a bar) would not be open until committee members felt ready to work as volunteers at such events. The first Hall event took place in October when the annual Halloween Party resumed,

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followed by the Fireworks Night a week later. Children's parties and other community bookings also resumed, although large parties have not yet taken place.

The Hall organised two Craft Fairs, September outdoors and a Christmas one indoors which it is hoped to continue three times per year. Although the only income was from a small raffle, it is a popular event in the community.

The Hall is overseeing the funding for a new community garden project (Y Pishyn) in the village, for which funding was received from the Community Changemakers grant issued by South West Wales Connected Trains. Community members continue to work on the garden.

Hall Upkeep

The Hall continues to employ a Caretaker/Cleaner, which is possible through an annual grant from Kidwelly Town Council. Martin's remit is for general repair and upkeep of the hall, in addition to weekly cleaning.

The Lounge roof continued to be an issue and finally the Insurance company has apologised and given the Hall a costed lump sum to enable a suitable repair to take place.

The remainder of the electrical work was completed in the early part of the financial year. Towards the end of the year a further small grant from Coalfields Regeneration Trust has been received which will be used for insulating the lounge walls.

A National Lottery Community Fund was awarded to refurbish and repurpose the lounge. Work will commence in the new financial year.

Storm damage in February 2022 has resulted in a payment for repair for the main roof. Awaiting work.

FINANCIAL REVIEW

The charity's receipts and payments are shown on page 6.

During the year the charity's receipts amounted to £38,122 with payments totalling £16,762 resulting in net receipts of £21,360.

The charity received the following grant funding during the year:

| | |
|---------------------------------|---------|
| Covid-19 support grants | £ 2,000 |
| National Lottery Community Fund | £10,000 |
| Kidwelly Town Council | £ 6,600 |
| The Changemakers | £ 800 |

At the year end the total cash funds amounted to £74,492 of which £10,091 represented restricted funds to be used for specific purposes and £64,401 representing unrestricted funds available to spend on the charity's objects.

Funding from Kidwelly Town Council has enabled the continued employment of a Caretaker.

Reserves policy

The charity is required to maintain reserves equating to one year's expenditure, based on an average of the previous three years' expenditure. This is to ensure that funding is set aside for contingencies and risks. £20,000 was kept in reserve at financial year end. This policy will be reviewed annually or when significant changes occur within the charity.

Investment policy

The charity keeps surplus funds which are not likely to be needed to pay for activities in short-term deposits which can be readily accessed.

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DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the trustees.

Signature

Full name

Mr Christopher David Peters-Bond

Date

30 June 2022

MYNYDDYGARREG WELFARE HALL

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF MYNYDDYGARREG WELFARE HALL

I report to the trustees on my examination of the accounts of Mynyddygarreg Welfare Hall (the 'Trust') for the year ended 31 March 2022 set out on pages 6 and 7.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for preparing the accounts in accordance with the requirements of the Charities Act 2011 (the 'Charities Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report order to enable a proper understanding of the accounts to be reached.

Name of independent examiner: _____

Ian David Bowen

Professional body: Institute of Chartered Accountants in England & Wales

Address: I D Bowen & Co
Chartered Accountants
19 Alexandra Road
Gorseinon
Swansea
SA4 4NW

July 2022

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**RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

| | <i>Restricted Funds 2022 £</i> | <i>Unrestricted Funds 2022 £</i> | <i>Total Funds 2022 £</i> | <i>Unrestricted Funds 2021 £</i> |
|-----------------------------------|--|--|---------------------------------------|--|
| Receipts | | | | |
| Bar income | - | 2,078 | 2,078 | 683 |
| Hall hire | - | 1,833 | 1,833 | 640 |
| Freezer hire | - | - | - | 40 |
| Events | - | 4,302 | 4,302 | - |
| Donations | - | 450 | 450 | - |
| Grants - Covid - 19 support grant | - | 2,000 | 2,000 | 23,000 |
| Coalfields Regeneration Trust | - | - | - | 7,000 |
| Kidwelly Town Council | - | 6,600 | 6,600 | 6,000 |
| National Lottery Community Fund | 10,000 | - | 10,000 | - |
| The Changemakers | 800 | - | 800 | - |
| Insurance proceeds | - | 9,910 | 9,910 | 2,685 |
| Other income | - | 136 | 136 | - |
| Bank interest | - | 13 | 13 | 21 |
| Total receipts | 10,800 | 27,322 | 38,122 | 40,069 |
| Payments | | | | |
| Bar stock | - | 1,989 | 1,989 | 527 |
| Bar and performance licences | - | 157 | 157 | 70 |
| Bar volunteer expenses | - | - | - | - |
| Wages | - | 4,860 | 4,860 | 4,550 |
| Travel expenses | - | - | - | 50 |
| Events | - | 1,797 | 1,797 | - |
| Cleaning | - | 24 | 24 | 148 |
| Utilities - Oil | - | 1,283 | 1,283 | 727 |
| Electric | - | 684 | 684 | 1,082 |
| Water | - | 173 | 173 | 107 |
| TV licence | - | 159 | 159 | 157 |
| Hall hire refunds | - | - | - | 95 |
| Fire regulations check | - | 125 | 125 | 128 |
| Building maintenance | - | 1,904 | 1,904 | 13,065 |
| Equipment maintenance | - | 461 | 461 | 34 |
| Insurance | - | 1,357 | 1,357 | 1,539 |
| Professional fees | - | 900 | 900 | 58 |
| Independent examiner's fee | - | 58 | 58 | 900 |
| Pishyn expenditure | 709 | - | 709 | - |
| Bank charges | - | 92 | 92 | 72 |
| Sundry expenses | - | 30 | 30 | - |
| Total payments | 709 | 16,053 | 16,762 | 23,309 |
| Net receipts/(payments) | 10,091 | 11,269 | 21,360 | 16,760 |
| Cash funds at start of year | - | 53,132 | 53,132 | 36,372 |
| Cash funds at end of year | 10,091 | 64,401 | 74,492 | 53,132 |

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STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2022

| | <i>Restricted funds 2022</i> | <i>Unrestricted funds 2022</i> | <i>Total funds 2022</i> | <i>Unrestricted funds 2021</i> |
|---|------------------------------------|------------------------------------|-----------------------------|---|
| | £ | £ | £ | £ |
| Cash funds | | | | |
| Cash in hand | - | 2,504 | 2,504 | 1,178 |
| Unity Trust Bank Plc - Current Account | 10,091 | 40,845 | 50,936 | 30,915 |
| Unity Trust Bank Plc - Business Deposit Account | - | 21,052 | 21,052 | 21,039 |
| | <hr/> 10,091 | <hr/> 64,401 | <hr/> 74,492 | <hr/> 53,132 |
| Allocation of funds | | | | |
| | <i>Balance at 1 April 2021</i> | <i>Receipts</i> | <i>Payments</i> | <i>Balance at 31 March 2022</i> |
| Unrestricted funds | 53,132 | 27,322 | (16,053) | 64,401 |
| Restricted funds | | | | |
| National Lottery Community Fund | - | 10,000 | - | 10,000 |
| The Changemakers | - | 800 | (709) | 91 |
| | <hr/> - | <hr/> 10,800 | <hr/> (709) | <hr/> 10,091 |

Assets retained for the charity's own use
(Unrestricted funds)

| | |
|--------------------------------------|--|
| Assets held at the start of the year | Hall Building (main hall and stage, kitchen, lounge and toilets). Sports field Car Park 302 Chairs Folding tables Lounge furniture Sound System Bar and Stock Sound System Bar Fridge Heavy duty shelves for bar "cellar" Music System for Lounge TV for Lounge Gas Barbeque Repair and purchase of new Christmas lights Olivetti ECR 7100 cash register Babychanging table Disco laser light Lighting stand Microphone Undercounter fridges x 2 Kettle |
|--------------------------------------|--|

| | | |
|--|---|-----------------------------|
| Liabilities (Unrestricted funds) | Independent examination provision Payroll services | Invoice due £990 £ 29 |
|--|---|-----------------------------|

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Approved by the trustees on 30 June 2022.

Signed on behalf of all the trustees

Signature

Full name

Mr Christopher David Peters-Bond