

British Association of Spine Surgeons

Financial Accounts

Year Ended 31 December 2021

British Association of Spine Surgeons

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Year Ended 31 December 2021

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British Association of Spine Surgeons

Company Limited by Guarantee

Trustees Annual Report

Year Ended 2021

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name: British Association of Spine Surgeons

Charity Registration Number: 1150365

Company Registration Number: 08156883

Registered Office: 35-43 Lincoln's Inn Fields
London
WC2A 3PE

The Trustees:

The trustees who served the company during this period were as follows:

David Douglas Liddell Cumming (Secretary)
Otto Von Arx
Ashish Khurana
Kaushik Ghosh
Aprajay Golash
Alex Michael Farag Goubran
Vinay Jasani
Hui-Ling Kerr
Palaniappan Lakshmanan
John Leach
Robert Steven Lee
Lennel Lutchman
Rajat Verma

British Association of Spine Surgeons

Company Limited by Guarantee

Trustees Annual Report (continued)

Year Ended 31 December 2021

Structure, Governance and Management

The organisation is a charitable company limited by guarantee and registered as a charitable company on 7 January 2013. The charity is established under a Memorandum and Articles of Association dated 25 July 2012. In the event of the company being wound up the members are required to contribute an amount not exceeding £ 1 per member.

The board of trustees comprise of the President, Secretary, Treasurer and up to twelve other persons who are elected at the Annual General Meeting of the company. The minimum number of trustees is four.

The trustees may fill any vacancy arising amongst the Trustees by resolution at a meeting of the Board of Trustees. The appointee will serve until the next Annual General Meeting, at which they will retire and offer themselves for re-election.

The Trustees delegate powers of day-to-day operations to Ashish Khurana

Objectives

The objectives are:

- to promote, encourage and advance the study of spinal disorders with particular attention to the surgical treatment of spinal disease and disorders;
- to advance the professional development of professional dealing with the surgical and non-surgical treatment of spinal disorders;
- to advance the education of the public in general (and particular amongst spinal surgeons) on the subject of spinal disease and to promote research for the public benefit in all aspects of that subject and to publish the useful results.

British Association of Spine Surgeons

Company Limited by Guarantee

Trustees Annual Report (continued)

Year Ended 31 December 2021

Financial Review

The surplus for the year was £43056. The trustees continue to explore ways of increasing future revenue and undertake budgetary reviews in respect of costs.

Reserves Policy

The level of reserves at 31 December 2021 stood at £ 191530 comprising all net assets.

Investment Policy

There are no restrictions on the charity's power to invest. The trustees continue to monitor the reserves and adopt a low-risk policy, with the bulk of the reserves invested with the bank.

Risk Management

The trustees have examined the major strategic and operational risks which the charity faces and confirm that systems have been established to mitigate any risks.

Plans for Future Periods

The trustees undertake to continue to offer a high standard of service to the members.

The trustees will perform budgetary reviews and seek ways of increasing revenues to help to increase its operating surplus and net assets.

Independent Examiner

Shahid Babu Patel (FCCA) has been re-appointed as independent examiner for the ensuing year.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office:
35-43 Lincoln's Inn Fields
London
WC2A 3PE

Signed on behalf of the trustees:

Ashish Khurana

31 August 2022

British Association of Spine Surgeons

Company Limited by Guarantee

Independent Examiner's Report to the Members of British Association of Spine Surgeons

Year Ended 31 December 2021

I report on the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 9.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of British Association of Spine Surgeons for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under sections 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

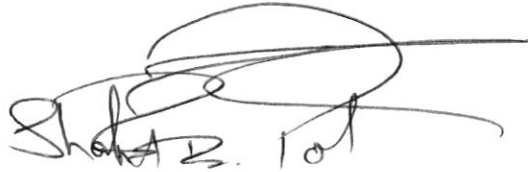
British Association of Spine Surgeons

Company Limited by Guarantee

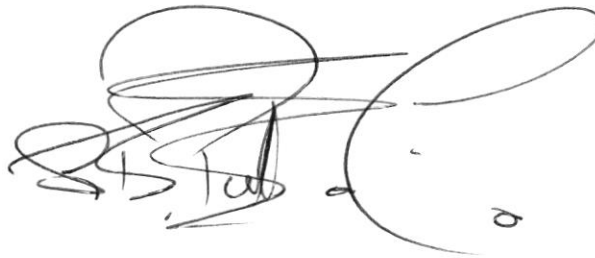
Independent Examiner's Report to the Members of British Association of Spine Surgeons (continued)

Year Ended 31 December 2021

Shahid Babu Patel (FCCA)
Independent Examiner

A handwritten signature in black ink, appearing to read 'Shahid Babu Patel', with a large, loopy flourish above it.

SBP (Southport) Limited
T/as S.B. Patel & Co
Tolsey House
1 Marshside Road
Southport
PR9 9TL

A handwritten signature in black ink, appearing to read 'SBP (Southport) Limited', with a large, loopy flourish above it.

Dated: 31 August 2022

British Association of Spine Surgeons

Company Limited by Guarantee

Income Statement

Year Ended 31 December 2021

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
Revenue - Subscriptions	37020		22772	
- Conference Income	1328		5283	
- Grants & Sponsorship	41000		26003	
- UKSSB	33745	113093	0	54058
	<hr/>		<hr/>	
<u>Less: Expenses:</u>				
Secreterial Costs	0		10400	
Travel, Accommodation & Subsistence	10183		3276	
Website Costs & Printing	25734		24165	
Professional Fees	975		4248	
Subscriptions	31867		1060	
Insurance	246		250	
Grants Awarded	0		5759	
Bank Charges	84		379	
Accountancy	960	70048	960	50497
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Surplus from Operation</u>		43045		3561
Interest Received		11		172
		<hr/>		<hr/>
<u>Surplus Carried Forward to Reserves</u>		43056		3733
		<hr/> <hr/>		<hr/> <hr/>

British Association of Spine Surgeons

Company Limited by Guarantee

Balance Sheet

As at 31 December 2021

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Current Assets</u>				
Debtors	969		969	
Prepayments	0		31867	
Bank Balances	192541		118982	
	<hr/>		<hr/>	
	193510		151818	
	<hr/>		<hr/>	
<u>Less: Current Liabilities</u>				
Accrued Expenses	960		1020	
Creditors	1020		0	
Deferred Income	0		2324	
	<hr/>		<hr/>	
	1980		3344	
	<hr/>		<hr/>	
<u>Net Current Assets</u>		191530		148474
		<hr/> <hr/>		<hr/> <hr/>
<u>Reserves</u>				
Balance Brought Forward	148474		144741	
Surplus	43056	191530	3733	148474
	<hr/>	<hr/> <hr/>	<hr/>	<hr/> <hr/>

British Association of Spine Surgeons

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31 December 2021

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash Flow Statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Fund Accounting

Unrestricted funds are subscriptions, conference income and sponsorships, and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as unrestricted funds.

Revenue Recognition

Subscriptions are recognised on an accruals basis and is the amount charged to members for becoming members of the association.

Conference Income is recognised by the amount received from sponsoring companies in attending organised conferences.

Sponsorship is recognised by the amounts received by sponsoring companies for the training of students.

Expenditure and Liabilities

Liability recognition, generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

2. Trustees Remuneration and Expenses

No remuneration, directly or indirectly out of charity funds, was paid or payable for the period to any trustee, or any persons known to be connected to any of them.

Reimbursement of expenses is made to trustees in respect of reasonable costs incurred in attending conferences and meetings and upon evidence of a valid receipt.

British Association of Spine Surgeons

Company Limited by Guarantee

Notes to Financial Statements

Year Ended 31 December 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
3. Debtors and Prepayments		
Debtors & Prepayments	969	32836
	<u>969</u>	<u>32836</u>
	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
4. Creditors: Amounts Falling Due Within One Year		
Accrued Expenses	960	1020
Creditors	1020	0
Deferred Income	0	2324
	<u>1980</u>	<u>3344</u>
5. Unrestricted Income Funds	<u>Balance at</u>	<u>Balance at</u>
	<u>01/01/2021</u>	<u>31/12/2021</u>
		<u>Surplus</u>
General Funds	148474	43056
	<u>148474</u>	<u>191530</u>

6. Company Limited by Guarantee

The company is limited by guarantee and the liability of the members is limited to an amount not exceeding £ 1 per member.