



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 18	Month January	Year 2021		Day 17	Month January	Year 2022

Section A Reference and administration details

Charity name Green and Lilian F M Ainsworth and Family Benevolent Fund

Other names charity is known by

Registered charity number (if any) 267577

Charity's principal address

Trustee Department
1 st Floor, Tower Wharf
Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Royal Bank of Scotland Plc		To 06 April 2021	
2	Ludlow Trust Company Limited		From 06 April 2021	
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15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Royal Bank of Scotland Plc	440 The Strand, London, WC2R 0QS
Bankers	Royal Bank of Scotland Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Will trust dated 18 February 1974
How the charity is constituted (eg. trust, association, company)	Will trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable, by the application of income or capital, according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 1 grant award to institutions totalling £10,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £16,331 (2021: £1,453).

In addition to the free reserves the charity has bank balances of £27,370 (2021: £16,027) and investment assets of £1,029,033 within the expendable endowment fund.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 18 November 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Green and Lilian F M Ainsworth and Family Benevolent Fund	No (if any) 267577
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Receipts and payments accounts

For the period from	Period start date 18 January 2021	To	Period end date 17 January 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	15,214	-	-	15,214	13,984
Income from bank interest	18	-	-	18	29
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	15,232	-	-	15,232	14,013
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	527,048	527,048	554,451
	-	-	-	-	-
Sub total	-	-	527,048	527,048	554,451
Total receipts	15,232	-	527,048	542,280	568,464
A3 Payments					
Grants awarded	10,000	-	-	10,000	22,190
Inv mgmt and admin	-	-	10,071	10,071	15,846
Independent examination	-	-	-	-	740
Accountancy fees	630	-	-	630	-
Administrative services	2,134	-	-	2,134	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	12,764	-	10,071	22,835	38,776
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	493,224	493,224	546,055
	-	-	-	-	-
Sub total	-	-	493,224	493,224	546,055
Total payments	12,764	-	503,295	516,059	584,831
Net of receipts/(payments)	2,468	-	23,753	26,221	(16,367)
A5 Transfers between funds	12,410	-	(12,410)	-	-
A6 Cash funds last year end	1,453	-	16,027	17,480	33,847
Cash funds this year end	16,331	-	27,370	43,701	17,480

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	27,370
	Income account	16,331	-	-
			-	-
	Total cash funds	16,331	-	27,370
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	1,029,033
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt and admin	Endowment	1,478	
	Independent Examination	Unrestricted	780	
	Administrative services	Unrestricted	1,319	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Chris Thurlow On behalf of Ludlow Trust Company Limited	18 November 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated	£
The Combined Theatrical Charities Appeals Council	10,000
	<hr/> <hr/> 10,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.
During the year under review Royal Bank of Scotland Plc, a trustee of the charity to April 2021, were paid fees for the provision of administration and investment management services amounting to £7,899 whilst a trustee. Ludlow Trust Company Limited was appointed trustee of the charity April 2021 and was paid fees for administrative services between appointment and the period end of £2,134.

Independent Examiner's Report to the Trustees of Green and Lilian F M Ainsworth and Family Benevolent Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 17 January 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

18 November 2022

Date