

**FRIENDS OF SALISBURY AREA YOUNG MUSICIANS**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**FLETCHER & PARTNERS**  
**CHARTERED ACCOUNTANTS**  
**SALISBURY**

**FRIENDS OF SALISBURY AREA YOUNG MUSICIANS**

**TRUSTEES REPORT**

**FOR THE YEAR ENDED 31 JULY 2022**

**Administrative Information:**

**Charity no:** 1129482

**Registered address:** Old Fire Station Enterprise Centre  
Salt Lane  
Salisbury  
SP1 1DU

**Corporate trustee** : FSAYM Limited Company registration No. 09668609

**Directors of corporate trustee:** : Elizabeth Kenny  
Howard Prince  
Phil Rawnsdon  
Paul Tayler  
Andrew Townsend  
Françoise Wynn  
Isobel Wood

**Treasurer** : Paul Tayler

**Management** : Richard Parsons

**Administration** : Anna Smith

**Advisors**

Bankers : Lloyds Bank Plc, Salisbury  
Santander, Salisbury

Independent Examiner : Mr J Fletcher of Fletcher & Partners, Chartered Accountants, Salisbury

**FRIENDS OF SALISBURY AREA YOUNG MUSICIANS**  
**TRUSTEES' ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 JULY 2022**

**LEGAL STATUS**

The charity is a society governed by a constitution that was adopted June 2008 and amended July 2015. The Trustee is FSAYM Limited whose directors are appointed at a general meeting. The directors of FSAYM Limited are the members of the Committee which is responsible for the administration of the society.

**AIMS AND ORGANISATION**

The objectives of the charity are to promote, improve, develop and maintain in children up to and including the age of 19 years, education in, appreciation, understanding and enjoyment of, and the making and performing of music in all its aspects. This is to be achieved by the provision of regular ensemble rehearsals and classes leading to the presentation of public concerts and recitals and by such other ways as the society, through its committee shall from time to time determine.

The members of the Committee normally meet at least four times a year. New members of the Committee (who are also directors of FSAYM Limited) are recruited on the recommendation of the existing Committee and are appointed by resolution of the Committee.

In exercising their powers or duties, the directors of FSAYM Limited have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

**RESERVES**

The charity's reserve policy is to hold £60,000 to cover contract commitments and the possible loss of their grant income. The policy is reviewed annually.

**REVIEW OF PROGRESS AND ACHIEVEMENTS**

This year saw a much fuller resumption of the charity's activities as the worst effects of the pandemic abated, with essentially three full terms of face to face activity across the full range of ensemble groups again. Overall numbers remained steady at a little over 300. We were able to launch initiatives to increase participation and inclusion, such as beginner clarinet and flute sessions, and a partnership with Wiltshire Creative offered several "Start the Music" and "Get Creative" sessions at the Salisbury Arts Centre. We put on our traditional Spring Concerts at St Thomas' church this year rather than the City Hall, which was unavailable.

**ACTIVITIES AND AFFAIRS**

The annual accounts have been prepared on the "Receipts and Payments" basis and comply with the requirements of Section 133 of the Charities Act 2011.

The charity's total receipts were £88,329 for the year, including grants of £16,932 from Wiltshire Music Connect Hub along with an additional support grant of £3,700 included as restricted funds, this year gift aid receipt totalling £6,573 from 2020/2021 was received in August 2021 and £4,138 was received for 2021/2022 during the year resulting in a higher than normal gift aid receipt in these receipts and payments accounts. £7,450 deposits were held at the year end by the tour operator as the planned Summer 2022 did not go ahead. However, this has been rescheduled for France in Summer 2023. Total payments were £85,736 of which £36,453 related to tutors, £10,356 for the administrator and £8,408 for management costs.

The charity's cash resources increased by £2,593 during the year.

The trustees consider the charity's financial position to be satisfactory. The trustees confirm that the accounts comply with the requirements of the Charities Act 2011.

Signed on behalf of members:

  
\_\_\_\_\_  
Mr P Rawnsley, Chairman

Adopted by the Members on:

1 / 11 / 22

**FRIENDS OF SALISBURY AREA YOUNG MUSICIANS**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SALISBURY  
AREA YOUNG MUSICIANS**

**YEAR ENDED 31 JULY 2022**

I report to the trustees on my examination of the accounts of The Friends of Salisbury Area Young Musicians (the Trust) for the year ended 31 July 2022, which are set out on pages 4 to 5.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: James Fletcher

Relevant professional qualification or membership of professional body: MA DPhil FCA DChA

Address: Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury SP1 2LZ

Date: 2 November 2022

**FRIENDS OF SALISBURY AREA YOUTH MUSICIANS**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2022**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>RECEIPTS</b>				
Subscriptions	40,522	-	40,522	17,179
Donations	6,090	-	6,090	3,825
Arts Centre Concert	-	-	-	185
Tour	3,900	-	3,900	-
Wiltshire Music Hub	-	20,632	20,632	23,437
Spring Concert income	5,130	-	5,130	-
WCreative project	571	-	571	-
Shirt sales	99	-	99	-
Theory books	4	-	4	-
Bank and other interest	30	-	30	10
Gift aid	10,711	-	10,711	-
Instrument loan	190	-	190	-
Percussion loan	450	-	450	-
<b>Sub total</b>	<b>67,697</b>	<b>20,632</b>	<b>88,329</b>	<b>44,636</b>
<b>PAYMENTS</b>				
Saturday help	2,152	-	2,152	405
Tutors	15,821	20,632	36,453	29,477
Administrator	10,356	-	10,356	10,356
Ensemble assistant	-	-	-	183
Management	8,408	-	8,408	8,408
Instrument repairs	61	-	61	-
Music purchased	202	-	202	-
Equipment purchased	-	-	-	-
Instrument accessories, etc	227	-	227	66
Accountants	780	-	780	750
Recruitment	120	-	120	-
Venues	13,469	-	13,469	6,856
Storage	3,084	-	3,084	3,024
Insurance	1,708	-	1,708	1,683
Telephone	448	-	448	849
Office expenses, incl postage	2,082	-	2,082	2,349
Transport instruments	124	-	124	-
Fundraising development costs	-	-	-	473
Advertising/promotion/banners	171	-	171	-
Tour and tour refunds	3,900	-	3,900	11,281
Bassoon introductory lessons	70	-	70	-
Clarinet hire for starter group	480	-	480	-
WCreative project	1,441	-	1,441	-
Arts Centre concert	-	-	-	111
Music room repairs	-	-	-	-
<b>Sub total</b>	<b>65,104</b>	<b>20,632</b>	<b>85,736</b>	<b>76,271</b>
<b>Asset and investment purchases</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>65,104</b>	<b>20,632</b>	<b>85,736</b>	<b>76,271</b>
<b>NET RECEIPTS / (PAYMENTS)</b>	<b>2,593</b>	<b>-</b>	<b>2,593</b>	<b>(31,635)</b>
<b>Cash funds at 31 July 2021</b>	<b>107,888</b>	<b>2,148</b>	<b>110,036</b>	<b>141,671</b>
<b>Cash funds at 31 July 2022</b>	<b>110,481</b>	<b>2,148</b>	<b>112,629</b>	<b>110,036</b>

# **FRIENDS OF SALISBURY AREA YOUNG MUSICIANS**

## **STATEMENT OF ASSETS AND LIABILITIES**

### **FOR THE YEAR ENDED 31 JULY 2022**

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total Funds</u>
	<u>General</u>	<u>Designated</u>	<u>funds</u>	<u>2022</u>	<u>2021</u>
	<u>2022</u>				
	£	£	£	£	£
<b>Cash funds</b>					
Lloyds No. 1 Account	12,144	-	-	12,144	12,095
Santander Current Account	6,482	-	2,148	8,630	6,117
Santander Savings Account	91,855	-	-	91,855	91,824
	<u>110,481</u>	<u>-</u>	<u>2,148</u>	<u>112,629</u>	<u>110,036</u>

Restricted funds consists of grants received from Wiltshire Music Hub towards supporting children and young people of £20,632 which was utilised against tutors fees.

There was no expenditure of the grant from Wiltshire Music Hub towards development costs in the year.

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total Funds</u>
	<u>General</u>	<u>Designated</u>	<u>funds</u>	<u>2022</u>	<u>2021</u>
	<u>2022</u>				
	£	£	£	£	£
<b>Other non-cash assets</b>					
Computers - Laptops	580	-	-	580	580
Computers and printer	252	-	-	252	252
Instruments - Yamaha CP40 stage piano	1,208	-	-	1,208	1,208
Laptop	575	-	-	575	575
2way Radios	711	-	-	711	711
Glockenspiel	1,134	-	-	1,134	1,134
	<u>4,460</u>	<u>-</u>	<u>-</u>	<u>4,460</u>	<u>4,460</u>

	<u>2022</u>	<u>2021</u>
	£	£
Instruments transferred from Wiltshire Music Service at no cost. Valued by FSAYM at	88,020	88,020
Library of sheet music transferred from Wiltshire Music Service at no cost. Valued by FSAYM at	60,000	60,000
	<u>148,020</u>	<u>148,020</u>
Tour deposits held by tour operator	<u>7,450</u>	<u>-</u>