ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

CONTENTS

<u>Page</u>

,

- 3. Independent Examiner's Report
- 4. Receipts and Payments Account
- 5. Statement of Assets and Liabilities

FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY

÷

TRUSTEES REPORT

FOR THE YEAR ENDED 31 JULY 2022

Administrative Information:							
<u>Charity no:</u>		1129482					
<u>Registered address:</u>		Old Fire Station Enterprise Centre Salt Lane Salisbury SP1 1DU					
<u>Corporate trustee</u>	:	FSAYM Limited Company registration No. 09668609					
<u>Directors of</u> <u>corporate trustee</u> :	:	Elizabeth Kenny Howard Prince Phil Rawnson Paul Tayler Andrew Townsend Françoise Wynn Isobel Wood					
<u>Treasurer</u>	:	Paul Tayler					
Management	:	Richard Parsons					
<u>Administration</u>	:	Anna Smith					
<u>Advisors</u>							
Bankers	;	Lloyds Bank Plc, Salisbury Santander, Salisbury					
Independent Examiner	:	Mr J Fletcher of Fletcher & Partners, Chartered Accountants, Salisbury					

FRIENDS OF SALISBURY AREA YOUNG MUSICIANS TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JULY 2022

LEGAL STATUS

The charity is a society governed by a constitution that was adopted June 2008 and amended July 2015. The Trustee is FSAYM Limited whose directors are appointed at a general meeting. The directors of FSAYM Limited are the members of the Committee which is responsible for the administration of the society.

AIMS AND ORGANISATION

The objectives of the charity are to promote, improve, develop and maintain in children up to and including the age of 19 years, education in, appreciation, understanding and enjoyment of, and the making and performing of music in all its aspects. This is to be achieved by the provision of regular ensemble rehearsals and classes leading to the presentation of public concerts and recitals and by such other ways as the society, through its committee shall from time to time determine.

The members of the Committee normally meet at least four times a year. New members of the Committee (who are also directors of FSAYM Limited) are recruited on the recommendation of the existing Committee and are appointed by resolution of the Committee.

In exercising their powers or duties, the directors of FSAYM Limited have complied with their duty to have due regard to the guidance published by the Charity Commission on public benefit.

RESERVES

The charity's reserve policy is to hold £60,000 to cover contract commitments and the possible loss of their grant income. The policy is reviewed annually.

REVIEW OF PROGRESS AND ACHIEVEMENTS

This year saw a much fuller resumption of the charity's activities as the worst effects of the pandemic abated, with essentially three full terms of face to face activity across the full range of ensemble groups again. Overall numbers remained steady at a little over 300. We were able to launch initiatives to increase participation and inclusion, such as beginner clarinet and flute sessions, and a partnership with Wiltshire Creative offered several "Start the Music" and "Get Creative" sessions at the Salisbury Arts Centre. We put on our traditional Spring Concerts at St Thomas' church this year rather than the City Hall, which was unavailable.

ACTIVITIES AND AFFAIRS

The annual accounts have been prepared on the "Receipts and Payments" basis and comply with the requirements of Section 133 of the Charities Act 2011.

The charity's total receipts were £88,329 for the year, including grants of £16,932 from Wiltshire Music Connect Hub along with an additional support grant of £3,700 included as restricted funds, this year gift aid receipt totalling £6,573 from 2020/2021 was received in August 2021 and £4,138 was received for 2021/2022 during the year resulting in a higher than normal gift aid receipt in these receipts and payments accounts. £7,450 deposits were held at the year end by the tour operator as the planned Summer 2022 did not go ahead. However, this has been rescheduled for France in Summer 2023. Total payments were £85,736 of which £36,453 related to tutors, £10,356 for the administrator and £8,408 for management costs.

The charity's cash resources increased by £2,593 during the year.

The trustees consider the charity's financial position to be satisfactory. The trustees confirm that the accounts comply with the requirements of the Charities Act 2011.

Signed on behalf of members:

Mr P Rawnson, Chairman

Adopted by the Members on:

Page 2

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FRIENDS OF SALISBURY AREA YOUNG MUSICIANS

YEAR ENDED 31 JULY 2022

I report to the trustees on my examination of the accounts of The Friends of Salisbury Area Young Musicians (the Trust) for the year ended 31 July 2022, which are set out on pages 4 to 5.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charitles Act 2011('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jan

Name: James Fletcher

Signed:

Relevant professional qualification or membership of professional body: MA DPhil FCA DChA

Address: Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury SP1 2LZ

Date: 2 Douenue 2024

FRIENDS OF SALISBURY AREA YOUTH MUSICIANS RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

,

KEELPTS E </th <th>DESERVES</th> <th></th> <th>Unrestricted Funds</th> <th>Restricted Funds</th> <th><u>Total</u> 2022</th> <th><u>Total funds</u> <u>2021</u></th>	DESERVES		Unrestricted Funds	Restricted Funds	<u>Total</u> 202 2	<u>Total funds</u> <u>2021</u>
Donations 6,090 - 6,090 3,825 Arts Centre Concert - - - 185 Tour 3,900 - 3,900 - Wittshire Music Hub - 20,632 20,632 23,437 Spring Concert Income 5,130 - 571 - WCreative project 571 - 571 - Shirt sales 99 - 99 - Bank and other interest 30 - 30 10 Gift aid 10,711 - 10,711 - Instrument loan 190 - - - Percussion loan 450 - 450 - Saturday help 2,152 - 2,152 405 Tutors 15,821 20,632 88,329 44,636 PAYMENTS Saturday help - 2,152 - - Tutors 10,356 10,356 10,356 10,356	RECEIPTS	Cultural times	£	£	£	£
Arts Centre Concert .		-	-	-	-	
Tour 3,900 - 3,900 - 3,900 - 183 -			6,090	-	6,090	
Willshire Music Hub - 20,632 20,632 23,437 Spring Concert income 5,130 - 5,130 - Shirt sales 99 - 99 - Shirt sales 99 - 99 - Bank and other interest 30 - 30 10 Gift aid 10,711 - 10,711 - Instrument loan 190 - - - Percussion loan 450 - 450 - Saturday help 2,152 - 2,152 405 Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 10,356 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - - - Equipment purchased 202 - 202 -			-	-	-	185
Spring Concert income 5,130 - 5,130 - WCreative project 571 - 571 - Shirt sales 99 - 99 - Bank and other interest 30 10 10 Gift aid 10,711 - 10,711 Instrument loan 190 - - Percussion loan 450 - 450 Saturday help 2,152 - 2,152 405 Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - - Equipment purchased - - - - - Instrument accessories, etc 227 - 227 66 6,856 Storage <th></th> <th></th> <th>3,900</th> <th>-</th> <th></th> <th>-</th>			3,900	-		-
WCreative project 571 - 571 - Shirt sales 99 - 99 - 99 - Theory books 4 - 4 - - 30 10 Gift aid 10,711 - 10,711 - - 10 -<			-	20,632		23,437
Shift sales 99 - 99 - Bank and other interest 30 - 30 10 Gift aid 10,711 - 10,711 - Instrument loan 190 - 450 - Sub total 67,697 20,632 88,329 44,636 PAYMENTS 5 5 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 Ensemble assistant - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Music purchased 202 - 227 66 Accountants 780 750 - 120 - Venues 13,469 - 13,469 6,856 5 Storage 3,084 - 3,084 3,024 - Instrument accessories, ind postage 2,082 2,082				-	•	-
Theory books 4 - 4 - 4 - Bank and other interest 30 - 30 10 Gift aid 10/711 - 10/711 - Instrument loan 190 - 190 - PAYMENTS 67,697 20,632 88,329 44,636 PAYMENTS Saturday help 2,152 - 2,152 405 Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - - - - Equipment purchased -				-		-
Bank and other interest Gift aid 30 - 30 10 Gift aid 10,711 - 10,711 - Instrument loan 190 - 190 - Sub total 67,697 20,632 88,329 44,636 PAYMENTS 5 - 2,152 - 2,152 405 Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 -				-		-
Gift aid 10,711 - 10,711 - Instrument loan 190 - 190 - Percussion loan 450 - 450 - Sub total 67,697 20,632 88,329 44,636 PAYMENTS - 2,152 - 2,152 405 Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 10,356 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Equipment purchased 202 - 227 66 Accountants 780 - 13,469 6,856 Strage 3,084 - 3,084 3,024 Insurance 1,708 1,683 716 - Venues 13,469 - 3,900 11,281		-		-	-	-
Instrument loan Percussion loan 190 450 - 190 450 - Sub total 67,697 20,632 88,329 44,636 PAYMENTS - 2,152 - 2,152 44,636 PAYMENTS - 15,821 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 Ensemble assistant - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Equipment purchased 202 - 202 - Kaccountants 780 750 760 750 Recruitment 120 - 120 - Venues 13,469 - 13,469 6,835 Storage 3,084 - 3,084 3,024 Insurance 1,708 1,708 1,683 Telephone 448 - - 473 <tr< th=""><th></th><th></th><th></th><th>-</th><th></th><th>10</th></tr<>				-		10
Percussion loan 450 - 450 - Sub total 67,697 20,632 88,329 44,636 PAYMENTS 5aturday help 2,152 - 2,152 405 Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 8,408 8,408 Instrument repairs 61 - 61 -				-		-
Sub total 67,697 20,632 88,329 44,636 PAYMENTS Saturday help 2,152 - 2,152 405 Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 Ensemble assistant - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Husic purchased 202 - 202 - Equipment purchased - - - - Instrument accessories, etc 227 66 Accountants 780 750 Recruitment 120 - 120 - - Venues 13,469 6,856 Storage 3,084 - 3,084 3,024 Insurance 1,708 - 1708 1,683 Helphone 448 849 Office expenses, incl postage 2,082				-		-
PAYMENTS Saturday help 2,152 - 2,152 405 Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Music purchased 202 - 202 - Equipment purchased - - - - Instrument accessories, etc 227 - 227 66 Accountants 780 750 750 Recruitment 120 - Venues 13,469 - 13,469 6,856 5torage 3,084 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 849 Office expenses, incl postage 2,082 -,3490 - - 473		Percussion loan		-	450	-
Saturday help 2,152 - 2,152 405 Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Music purchased 202 - 202 - Equipment purchased - - - - Instrument accessories, etc 227 - 227 66 Accountants 780 - 750 - Recruitment 120 - 120 - Venues 13,469 - 13,469 6,856 Storage 3,084 - 3,084 3,024 Insurance 1,708 1,708 1,683 Telephone 448 - 443 Fundraising development costs -	Sub total		67,697	20,632	88,329	44,636
Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Music purchased 202 - 202 - Equipment purchased 202 - 202 - Instrument accessories, etc 227 - 227 66 Accountants 780 750 750 - - Venues 13,469 - 13,469 6,856 - 13,469 6,856 Storage 3,084 - 3,084 3,024 1,583 Telephone 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 124 - - Fundraising development costs - - 70 - - Advertising/promotion/banners	PAYMENTS					
Tutors 15,821 20,632 36,453 29,477 Administrator 10,356 - 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Music purchased 202 - 202 - Equipment purchased 202 - 202 - Instrument accessories, etc 227 - 227 66 Accountants 780 750 750 - - Venues 13,469 - 13,469 6,856 - 13,469 6,856 Storage 3,084 - 3,084 3,024 1,583 Telephone 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 124 - - Fundraising development costs - - 70 - - Advertising/promotion/banners		Saturday help	2,152	-	2,152	405
Administrator 10,356 - 10,356 10,356 Ensemble assistant - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Music purchased 202 - 202 - Equipment purchased - - - - Instrument accessories, etc 227 - 227 66 Accountants 780 - 780 750 Recruitment 120 - - - Venues 13,469 - 3,084 3,024 Insurance 1,708 - 17,08 1,683 Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 11,281 - Advertising/promotion/banners 771 - - - Tour and tour refunds 3,900 - 3,900 - 1111				20.632		
Ensemble assistant - - - - 183 Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Music purchased 202 - 202 - Equipment purchased - - - - Instrument accessories, etc 227 - 227 66 Accountants 780 - 750 - Recruitment 120 - - - - Venues 13,469 - 13,469 6,856 - - 1,708 1,683 - 448 849 - 448 849 - 448 849 -				,		
Management 8,408 - 8,408 8,408 Instrument repairs 61 - 61 - Music purchased 202 - 202 - Equipment purchased - - - - Instrument accessories, etc 227 - 227 66 Accountants 780 - 780 750 Recruitment 120 120 - - Venues 13,469 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - - 473 Advertising/promotion/banners 171 - 171 - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td>				-		
Instrument repairs 61 - 61 - Music purchased 202 - 202 - Equipment purchased - - - - Instrument accessories, etc 227 - 227 66 Accountants 780 - 780 750 Recruitment 120 - - - Venues 13,469 - 13,469 6,856 Storage 3,084 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - - - Fundraising development costs - - 473 Advertising/promotion/banners 171 - - Tour and tour refunds 3,900 - 3,900 - Music room repai			8,408	-	8,408	
Music purchased 202 - 202 - Equipment purchased - - - - - Instrument accessories, etc 227 - 227 66 Accountants 780 750 750 Recruitment 120 - - Venues 13,469 - 13,469 6,856 Storage 3,084 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 - 2,082 2,349 Transport instruments 124 - - 473 Advertising/promotion/banners 171 - 171 - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - WCreative project 1,441 - 440 - Music com repairs - - - - -				-		-,
Equipment purchased - - - - - Instrument accessories, etc 227 - 227 66 Accountants 780 - 780 750 Recruitment 120 120 - Venues 13,469 - 13,469 6,856 Storage 3,084 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 124 - Fundraising development costs - - 473 Advertising/promotion/banners 171 - - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - WCreative project 1,441 - - - - Music room repairs - - - - - <td></td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td>				-		-
Instrument accessories, etc 227 - 227 66 Accountants 780 - 780 750 Recruitment 120 120 - Venues 13,469 - 13,469 6,856 Storage 3,084 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 124 - Fundraising development costs - - 473 Advertising/promotion/banners 171 - - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - QUercative project 1,441 - - - Music room repairs - - - - -		-		-	-	-
Accountants 780 - 780 750 Recruitment 120 120 - Venues 13,469 - 13,469 6,856 Storage 3,084 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 473 Advertising/promotion/banners 171 - 473 Advertising/promotion/banners 171 - - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - WCreative project 1,441 - 480 - Music room repairs - - - 111 Music room repairs - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases <td< th=""><td></td><td></td><td>227</td><td>-</td><td>227</td><td>66</td></td<>			227	-	227	66
Recruitment 120 120 - Venues 13,469 - 13,469 6,856 Storage 3,084 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 - 2,082 2,349 Transport instruments 124 - 124 - Fundraising development costs - - 473 Advertising/promotion/banners 171 - 1711 - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - VCreative project 1,441 - 1,441 - Music room repairs - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 2,593 - 2,593 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 141,671 <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td>				-		
Venues 13,469 - 13,469 6,856 Storage 3,084 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 124 - Fundraising development costs - - 473 Advertising/promotion/banners 171 - 1711 - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - Clarinet hire for starter group 480 - 480 - WCreative project 1,441 - 1,441 - Music room repairs - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736<						
Storage 3,084 - 3,084 3,024 Insurance 1,708 - 1,708 1,683 Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 124 - Fundraising development costs - - 473 Advertising/promotion/banners 171 - 171 - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - 70 - Clarinet hire for starter group 480 - 480 - WCreative project 1,441 - 1,441 - Music room repairs - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - <td></td> <td></td> <td></td> <td>-</td> <td></td> <td>6.856</td>				-		6.856
Insurance 1,708 - 1,708 1,683 Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 124 - Fundraising development costs - - 473 Advertising/promotion/banners 171 - 171 - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - Clarinet hire for starter group 480 - 440 - WCreative project 1,441 - 1,441 - Ats Centre concert - - - - Music room repairs - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 -				-		
Telephone 448 - 448 849 Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 124 - Fundraising development costs - - 473 Advertising/promotion/banners 171 - 171 - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - Clarinet hire for starter group 480 - 440 - WCreative project 1,441 - 1,441 - - Arts Centre concert - - - - 111 Music room repairs - - - - - - Sub total 65,104 20,632 85,736 76,271 - Messet and investment purchases - - - - - Total payments 65,104 20,632 85,736		-		-		
Office expenses, incl postage 2,082 - 2,082 2,349 Transport instruments 124 - 124 - Fundraising development costs - - 473 Advertising/promotion/banners 171 - 473 Advertising/promotion/banners 171 - 473 Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - Clarinet hire for starter group 480 - 480 - WCreative project 1,441 - 1,441 - 111 Music room repairs - - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 2,593 - 2,593 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 141,671		Telephone		-		-
Transport instruments 124 - 124 - Fundraising development costs - - 473 Advertising/promotion/banners 171 - 171 - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - - - Clarinet hire for starter group 480 - 480 - WCreative project 1,441 - 1,441 - Arts Centre concert - - - 111 Music room repairs - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 (31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671			2,082	-		
Advertising/promotion/banners 171 - 171 - Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - 70 - Clarinet hire for starter group 480 - 480 - WCreative project 1,441 - 1,441 - Arts Centre concert - - 111 Music room repairs - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 (31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671		Transport instruments		-		-
Tour and tour refunds 3,900 - 3,900 11,281 Bassoon introductory lessons 70 - 70 - Clarinet hire for starter group 480 - 480 - WCreative project 1,441 - 1,441 - Arts Centre concert - - - 111 Music room repairs - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 76,271 Cash funds at 31 July 2021 107,888 2,148 110,036 141,671		Fundraising development costs	-	-	-	473
Bassoon introductory lessons 70 - 70 - Clarinet hire for starter group 480 - 480 - WCreative project 1,441 - 1,441 - Arts Centre concert - - - 111 Music room repairs - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 2,593 31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671		Advertising/promotion/banners	171	-	171	-
Clarinet hire for starter group 480 - 480 - WCreative project 1,441 - 1,441 - Arts Centre concert - - - 111 Music room repairs - - - - Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671		Tour and tour refunds	3,900	-	3,900	11,281
WCreative project 1,441 - 1,441 - Arts Centre concert - - - 111 Music room repairs - - - - 111 Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 (31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671		Bassoon introductory lessons	70	-	70	-
Arts Centre concert - - - 111 Music room repairs - <th></th> <th>Clarinet hire for starter group</th> <th>480</th> <th>-</th> <th>480</th> <th>-</th>		Clarinet hire for starter group	480	-	480	-
Music room repairs -		WCreative project	1,441	~	1,441	
Sub total 65,104 20,632 85,736 76,271 Asset and investment purchases - - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 (31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671		Arts Centre concert	-	-	-	111
Asset and investment purchases - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 (31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671		Music room repairs	-	-	-	-
Asset and investment purchases - - - Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 (31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671	Sub total		65,104	20,632	85,736	76,271
Total payments 65,104 20,632 85,736 76,271 NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 (31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671				·	-	, _
NET RECEIPTS / (PAYMENTS) 2,593 - 2,593 (31,635) Cash funds at 31 July 2021 107,888 2,148 110,036 141,671	-		65 104	20.632	85 736	76 271
Cash funds at 31 July 2021 107,888 2,148 110,036 141,671				-		
				2,148	-	
	-				,	

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 JULY 2022

Unrestricted Funds					
	<u>Restricted</u>				
	<u>General</u>	<u>Designated</u>	<u>funds</u>	<u>Total</u>	<u>Total Funds</u>
	<u>2022</u>			<u>2022</u>	<u>2021</u>
	£	£	£	£	£
Cash funds					
Lloyds No. 1 Account	12,144	-	-	12,144	12,095
Santander Current Account	6,482	-	2,148	8,630	6,117
Santander Savings Account	91,855	-	-	91,855	91,824
	110,481	-	2,148	112,629	110,036

Restricted funds consists of grants received from Wiltshire Music Hub towards supporting children and young people of \pounds 20,632 which was utilised against tutors fees.

There was no expenditure of the grant from Wiltshire Music Hub towards development costs in the year.

	Unrestric	ted Funds			
	General	Designated	<u>Restricted</u> <u>funds</u>	Total	Total Funds
	<u>2022</u>	Designated	<u>tunus</u>	<u>2022</u>	<u>2021</u>
	£	£	£	<u>2022</u> £	£
Other non-cash assets			_	-	-
Computers - Laptops	580	-	-	580	580
Computers and printer	252		-	252	252
Instruments - Yamaha CP40 stage pian	1,208	-	-	1,208	1,208
Laptop	575	-	-	575	575
2way Radios	711		-	711	711
Glockenspiel	1,134	-	-	1,134	1,134
	4,460	_	-	4,460	4,460
_					
				<u>2022</u>	<u>2021</u>
				£	£
Instruments transferred from Wiltshire Music Service at no cost.					
Valued by FSAYM at				88,020	88,020
Library of sheet music transferred from Wiltshire Music Service at no cost.					
Valued by FSAYM at				60,000	60,000
			-	148,020	148,020
			-		
Tour deposits held by tour operator			-	7,450	