

**ALL NATIONS EVANGELICAL CHURCH – GARDEN OF SUCCESS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

**CHARITY NUMBER: 1102405**

**ALL NATIONS EVANGELICAL CHURCH – GARDEN OF SUCCESS**  
**UNIT 138 - 140**  
**CAMBERWELL ROAD**  
**LONDON**  
**SE5 0EE**

## **INDEX**

	<b><u>Page</u></b>
<b>Legal &amp; Administrative Details</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2-3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Receipts and Payments Account</b>	<b>5</b>
<b>Statement of Assets and Liabilities</b>	<b>6</b>
<b>Notes on the financial Statements</b>	<b>7</b>

**ALL NATIONS EVANGELICAL CHURCH – GARDEN OF SUCCESS**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> JANUARY 2022**

**ADDRESS FOR CORRESPONDENCE**

138 – 140 CAMBERWELL ROAD  
LONDON  
SE5 0EE

**REGISTERED CHARITY NUMBER**

1102405

**GOVERNING DOCUMENT**

DECLARATION OF TRUST  
31<sup>ST</sup> JANUARY 2004.

**TRUSTEES/ DIRECTORS**

MS BARBARA TINUBU AIQPS ACII MSC  
MRS CYNTHIA OLAITAN -OLAOFE  
MR LAWRENCE JEGEDE  
MR VICTOR ADEAGBO

**PRINCIPAL BANKERS**

HSBC BANK  
5 WIMBLEDON HILL ROAD  
WIMBLEDON  
SW19 7NF

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

**ALL NATIONS EVANGELICAL CHURCH – GARDEN OF SUCCESS**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31<sup>ST</sup> January 2022**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> January 2022 for the charity, All Nations Evangelical Church – Garden of Success with Charity Number 1102405.

The Trustees of the charity are:   Lawrence Jegede  
  Ms Barbara Tinubu AIQPS ACII MSC  
  Mrs Cynthia Olaitan- Olaofe  
  Victor Adeagbo

The principal address of the charity is: Unit 138 - 140  
  Camberwell road  
  London  
  SE5 0EE

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a declaration of trust deed that was adopted on 31<sup>st</sup> January 2004 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold various seminars and conferences for both leaders and members of the community which proved to be a good avenue of seeing people equipped and encouraged in their spiritual life. The church continues to hold successful church services in its 3 branches which are in London, Essex and Manchester. With the lifting of the lockdowns the church was back to in person services at their usual locations.

## **FINANCIAL REVIEW**

The income of the charity is above £61,000. The costs have been managed well over this period. The charity is in a good position to develop itself in the community. The church continues to meet in 3 locations. They have a lease on a building in Camberwell and they hire halls in Essex and Manchester. The costs have been well managed even though there are more expenses this year the church continues to maintain a healthy surplus. As well as the regular church expenses. The church also contributed to the head-quarters branch in Nigeria in assisting with their mission outreaches in the villages. This year the charity's grant funding was spent on supplies, a training program and an outreach event.

## **FUTURE DEVELOPMENTS**

The church intends to continue to host its regular yearly conferences in UK. The church is engaging in more outreaches in various areas of the UK and also has a plan of developing its branches in the United Kingdom. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 16<sup>th</sup> November 2022 and signed on their behalf by:

## **Independent Examiner's Report**

To the Trustees

### **ALL NATIONS EVANGELICAL CHURCH – GARDEN OF SUCCESS**

I report on the accounts of the church for the year ended 31<sup>st</sup> January 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

#### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

#### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip

FRESH FIRE ORGANISATION

Unit 5 Generator Business Centre

95 Miles road

Mitcham

Surrey

CR4 3FH

# ALL NATIONS EVANGELICAL CHURCH

## ACCOUNTS FOR THE YEAR ENDED 31st January 2022

### 1 Receipts & Payments Account (General Purpose Fund)

#### Income Receipts

	2022/£	2021/£
Income for Garden of Success	46811	48135
Income for Dominion Ground	11148	10302
Gift Aid	1422	1275
Interest	1	44
Grant	10000	1500

<b>Total Receipts</b>	69382	61256
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#### Direct Charitable Expenditure

Light & Heat	2744	2166
Events	5910	2000
Rent of Building	28400	25750
Accounting services	400	400
Visiting speakers expenses	2900	1500
Hire of Halls	2440	840
Volunteer expenses	1070	0
Advertising	1194	0
Salary	6200	2800
Mission	250	0
Church programs	1100	85
Website & Internet charges	564	820
Stationery	252	5
Insurance	346	384
Rates	2476	2002
Music services	220	0
Bank charges	77	72
Welfare	120	3220
Transport	153	0
Travel & Substistence	721	0
Hospitality	250	135
Ministers expenses	700	400
	58487	42579

#### Other Expenditure

Equipments	1894	150
Training	180	
Repairs	3098	0
<b>Total Payments</b>	<b>63659</b>	<b>42729</b>
<b>Net Receipts/(Payments) for the year</b>	5723	18527
<b>Cash Funds brought forward</b>	99584	81057
<b>Cash Funds at the end of the year</b>	<b>105307</b>	<b>99584</b>

## ALL NATIONS EVANGELICAL CHURCH

### 2 Statements of Assets and Liabilities at 31st January 2022

Cash Funds	Unrestricted Funds	
	2022	2021
	£	£
HSBC 1	15955	17843
HSBC 2	16846	63541
HSBC 3	852	512
NatWest	12087	7360
Debtor	50000	
Total Cash Funds	<u>95740</u>	<u>89256</u>
	Unrestricted Funds	
	£/2022	£/2021
<b>Other Monetary Assets</b>		
Tax recoverable	6667	7428
Loan to Individuals	2900	2900
	<u>9567</u>	<u>10328</u>
<b>Current Assets</b>	<u><b>105307</b></u>	<u><b>99584</b></u>
<b>Assets Retained for the Charity's Own use</b>		
Fixtures & Fittings	406	507
Musical Instruments	816	1020
Equipments	3278	2203
	<u>4094</u>	<u>3223</u>
<b>Liabilities</b>		
Accounting fee	400	400
<b>Net Assets</b>	<u><b>109001</b></u>	<u><b>102407</b></u>

Approved by the Trustees and signed on their behalf:

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## **ALL NATIONS EVANGELICAL CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st January 2022**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis under Charities Act 2011

##### **Funds**

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

##### **Staff**

The church had 2 employees during the accounting year. No employee received emoluments in excess of £7,000.

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Trustee Remuneration**

The organisation paid the trustee Pastor Cynthia Olaitan-Olaofe £3100 for services rendered to the organisation as the pastor.

##### **Depreciation**

Depreciation is calculated at straight line method using 10% for Fixtures & Fittings and 20% for Equipment and Instruments.