

The Wolfpack Project
(Registered charity, number 1184390)
Financial statements
for the year ended 31 July 2022

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**The Wolfpack Project
Trustees' annual report
for the year ended 31 July 2022**

Full name The Wolfpack Project

Organisation type Charitable incorporated organisation

Registered charity number 1184390

Principal address

Sherwood Business Centre
616A-618A Mansfield Road
Nottingham
NG5 2GA

Trustees

Paul Anthony Rowland, Chair	
Brandon Louth, from 09/03/2022	Joe Foster
Susan Owen-Bailey, from 22/11/2021	Robert Allen

Michael Craig Brooksbank , until 31/05/2022
Damien Stephen Reynolds, until 28/02/2022
Elliott Albert Lancaster, until 20/01/2022
Gareth David Duffield, until 4/11/2022

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its CIO Foundation constitution adopted 12th July 2019.

Trustees are recruited via adverts placed on platforms such as Reach Volunteering and Charity Jobs, candidates are then interviewed by the CEO of the charity and also the Chair of Trustees. After initial interview candidates are invited to observe a Trustee meeting, after said Trustee meeting a discussion takes place with all Trustees to decide upon whether to accept the candidate as a Trustee of The Wolfpack Project (or whether there are concerns or questions that should be raised prior).

Trustees will then agree upon the Code of Conduct for Trustees, take part in an induction process and their name will be placed on the Charity Commission website.

Objectives and activities

The charitable purposes of the charity are the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, especially those in need or at risk because of loneliness and social isolation by such charitable means the trustees think fit.

The Wolfpack Project

Purpose

We will make sure all young adults across Nottinghamshire have the opportunity to make meaningful connections and have access to the mental health support they need to thrive.

Vision

A world where no young adults are socially isolated or alone with their mental health.

Mission

We will provide a range of youth services that enables young adults to access support, build resilience, establish new friendships and form lasting support networks.

Summary of the main activities undertaken for the public benefit

The Wolfpack Project provides a series of support services that include one-to-one and group support for younger people (aged 16-35) who may be struggling with their mental health. Furthermore, the charity provides a range of social groups and events to help younger people develop their social skills, make new connections and build resilience.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

The Wolfpack Project delivers 3 key programmes of support:

Programme 1: You Are Not Alone

Helping young adults to look after their mental health and make meaningful connections with their peers

Every young adult (16-35) across Nottinghamshire can access a support package including:

- One-to-one support sessions that are designed to increase confidence, build resilience and act as a road map to entering group activities with their peers: 500 (Y1), 750 (Y2), 1,200 (Y3) Young adults will have access to group activities, events and away days that are designed to improve mental health, increase physical fitness and encourage new life-skills and experiences, which are shared with their peers: 1,800 (Y1), 2,750 (Y2), 3,500 (Y3).
- Digital connections; PC's or tablets, will be made available to individuals without the financial means in which to afford them, enabling them to access mental health resources online, apply for jobs, complete education or training.

The Wolfpack Project

- online, and become digitally connected with their peers: 100 (Y1), 175 (Y2), 250 (Y3).
- Wellbeing packs that contain vital mental health resources, healthy snacks/drinks and mindfulness puzzles will be made available to all young adults on demand from Wolfpack HQ. Access to online support and resources, a newly-launched Wolfpack Podcast and an annual summer Wolfpack Festival (launching Y1), will bring together panel discussions, mindfulness sessions, breakout support and entertainment.

Programme 2: A Community Who Understands

Making sure young adults are a part of a community and society that better understand mental health.

We want to reduce the stigma and isolation of youth mental health and create an open, inclusive, and supportive society that can be there for young adults. We will:

- Form partnerships that enable us to reach local communities, offering training and support to the adults who need us most and who can make the biggest difference to young people they may come into contact with in their lives.
- Develop online information and advice for adults to help them to guide and support young people when they need help with their mental health.
- Enhance current relationships and establish new referral links and information days with a diverse range of organisations that we can empower, develop and work alongside.

Programme 3: Young Changemakers

Building a youth-led movement for change where young adults have a voice in the things that impact their mental health.

We want young adults to have a seat at the table when it comes to influencing the decisions that impact the way they and their peers are engaged, valued and supported. We want:

- Everything we do, from our governance to our fundraising campaigns, our social media strategy to our training, to be shaped and directed by their involvement.
- For them to have the opportunity to become change-makers who are empowered to campaign for the change they want to see in youth mental health services across Nottinghamshire.
- Have the opportunity to become grass-roots activists and take independent action, locally and online.
- To ensure young adults are able to share their experiences and thoughts directly through our Blogs, Wolfpack Podcast and Social Media channels.

The Wolfpack Project

Financial review

Our financial position at the end of the year is strong, throughout the accounting period we generated income of £139k compared to FY 20/21 of £53k which has provided strong foundations for the year ahead our end of year balance was £96k and provides roughly 12 months of operating costs on the assumption of costs of £7626 per month (salary, PAYE/Pension, Office etc). The generating of income into the charity was helped by funding available for the support of projects associated with Covid19.

We are hopeful to continue to generate further income to support the charity as it grows within the next accounting period as we expand to include further employees within the charity to support in roles such as administration, IT and marketing.

Financial Risks

Office hire and telecommunication costs are contractually in place for the next 12 months+ with fixed rates in place.

The financial risk to The Wolfpack Project could be in relation to grant funding, corporate funding and individual giving donations, as a result of the current economic and societal turmoil. Steps are being taken to address this by diversifying income streams and partnering with other charities and communities to pool together resources and reduce expenditure where possible.

Employment costs in the event of the charity needing to be wound down.

The charity's policy on reserves

As the charity is now an employer it is important for us as The Board of Trustees to review operating costs and adopt a formal policy on reserves in the unlikely event the charity needs to be wound down.

Signed on behalf of the charity's trustees:

Signed 

Paul Anthony Rowland, Trustee

Date 

**Independent examiner's report to the trustees of
The Wolfpack Project
for the year ended 31 July 2022**

I report to the trustees on my examination of the accounts of The Wolfpack Project (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

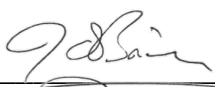
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 19/11/2022
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

The Wolfpack Project
Receipts & payments account
for the year ended 31 July 2022

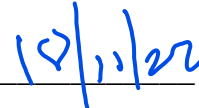
2021				2022
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£		£	£	£
	Receipts			
50375	Grants & donations	3403	132602	136005
3500	Fundraising	-	-	-
-	Sundry receipts	408	3368	3776
<u>53875</u>	Total receipts	<u>3811</u>	<u>135970</u>	<u>139781</u>
	Payments			
5468	Fundraising & publicity	649	2336	2985
6359	Office and general expenses	604	1439	2043
719	Legal & professional fees	535	202	737
1928	Volunteer expenses & training	986	2327	3313
284	IT & Website	1015	2640	3655
22177	Consultancy & salaries	3655	53553	57208
-	Staff travel, training & expenses	2793	832	3625
-	Project management	1454	9964	11418
431	Sundry payments & awards	1135	540	1675
<u>37366</u>	Total payments	<u>12826</u>	<u>73833</u>	<u>86659</u>
16509	Net receipts/(payments)	(9015)	62137	53122
<u>26393</u>	Cash funds at start of this period	<u>31493</u>	<u>11409</u>	<u>42902</u>
<u>42902</u>	Cash funds at end of this period	<u>22478</u>	<u>73546</u>	<u>96024</u>

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Statement of assets and liabilities
at 31 July 2022

2021		2022
£	Cash assets	£
42902	Bank accounts	96024
<u>42902</u>		<u>96024</u>
	Assets retained for the charity's own use	
	General equipment.	
	Laptop, purchased in June 2020, cost £1,199	
	Portable IT hardware x2, purchased in April 2022, cost £2,261	
	Liabilities	
(480)	Independent examination	(498)
-	Tax & NI	(1360)
<u>(480)</u>		<u>(1858)</u>

These financial statements are accepted on behalf of the charity by:

Signed 
Paul Anthony Rowland, Trustee

Dated 

The Wolfpack Project

Notes to the accounts

for the year ended 31 July 2022

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Funds analysis

	Opening balance £	Receipts (Payments) £		Closing balance £
Restricted funds				
Activities	10633	126279	(73056)	63856
Fund number 1	776	-	(776)	-
Fund number 2	-	9690	-	9690
	11409	135969	(73832)	73546
Unrestricted funds				
General fund	31493	3811	(12826)	22478
	31493	3811	(12826)	22478

The specific purposes for which the funds are to be applied are as follows:

Activities: This amalgamates a number of activities funded by specific grants & donations.

Fund number 1 - This was awarded to assist with costs during Covid.

Fund number 2 - Enabled The Wolfpack Project to run a variety of peer support groups for young people to get involved with, helping them to build brands and create a social support network that they can rely on during times of hardship.

3. Trustees' remuneration

Reasonable travel and accommodation expenses of £2,485 was paid to trustees during this period.

With the prior agreement of the Board of Trustees, the CEO Damien Reynolds, who served as a Trustee until 28/02/2022, was remunerated £33,733 for consultancy and salary costs.

4. Related party transactions

There were no other related party transactions during the period.