

**REGISTERED COMPANY NUMBER: 09544768 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1168492**

Trustees' Report and

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Aura Ion Foundation



**Aura Ion**

Moore  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

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for the Year Ended 30 April 2022

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Trustees' Report  
for the Year Ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Our Purposes and Activities**

The charity's main purpose is the prevention or relief of poverty (or financial hardship) anywhere in Romania and the UK by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

**Public benefit**

The trustees have had due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake and confirm that all the Charity's activities are undertaken to further our charitable purposes and public benefit.

## **ACHIEVEMENT AND PERFORMANCE**

Although the coronavirus pandemic has eased considerable this year, it has still been difficult to return to pre-pandemic levels of activity, especially with regards to events and on the ground engagement with communities.

We continued with our 'COVID 19 Digital project' setup during the initial stages of the pandemic and pleased to report collaborated with 13 Romanian Charities & 7 special individual families this financial year, paving the way to support projects of providing free therapy and workshops, events dedicated towards those children with Autism and Down syndrome, several rebuilds & refurbishment of rural family housing damaged by fire through to providing the necessary funds for medical services to repair spinal conditions for teenagers. This has proved to reach far more people in need of relief than acting alone, combining skills, fundraising and knowledge with other registered Charities on projects that fall within our charitable aims and objectives we managed to provide over £70,000 of support.

Since our foundation, we have now helped improve the lives of more than 11,000 children and young people. Enabling 4,500 children from rural locations to attend school with fully equipped school backpacks which is dedicated to breaking the link between family income and educational achievement, providing children facing disadvantage. Each backpack was filled with high quality stationery and learning materials which enabled each child to express themselves and above all learn. Installed and equipped a new library containing 2000+ books, installed 100+ computers, desks, and furniture in 5 schools, over 20,000Kg of donations, school supplies, toys & equipment transported to Romania from Bristol & over 3,500 Christmas Gift boxes handed to children located in high deprivation areas in the annual Christmas events.

Throughout this year we provided toys, clothes, and other supplies, transported from UK to families in Giurgiu, Teleroman county, Dambovită, Ilfov, Bucharest, Constanta. These were identified as high poverty areas via the Romanian charity Asociația Aura Ion. Continued to work closely with 10+ rural Romanian schools in around Teleroman county, providing logistical and project support in gaining vital IT supplies, furniture, and playground refurbishments.

UK activities such as "Aura's Essentials", which is a project aimed at reducing the pressure on families in financial hardship via providing Emergency Breakfast Parcels, we continued for the first half of this year. During the year we also identified in South Glos / Patchway Bristol access to free sanitary products is having a serious effect on the education, health, and general quality of life of teenage girls. We now have 'Cafe/establishments' in the area having sanitary products placed in their establishment with free sanitary products for young girls / women as a 'pickup point'. Additionally, we are now collaborating with local groups in South Glos on food related projects that offer relief.

Unfortunately, for the second year, due to continuing uncertainty in restrictions our yearly 'Christmas Gift Box' appeal from the UK was placed on hold, with our focus on combining skills and fundraising opportunities with other registered charities that fall within our charitable aims and objectives.

## **FINANCIAL REVIEW**

### **Financial review**

The Trustees can confirm that the charity's assets are available and adequate to fulfil its obligations. The charity had net current assets of £21,689 at 30 April 2022 (2021: £11,831), all of which are held as unrestricted funds.

### **Principal funding sources**

The principal sources of funding during the year were donations from the general public.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation.

The Trustees have established a policy whereby free reserves (unrestricted funds not committed or invested in tangible fixed assets) held by the charity should be at a minimum of 3 months running costs. This has been calculated to be approximately £1,800. This is considered sufficient if required to wind up the charity if necessary.

As at 30 April 2022 "free reserves" totalled £22,058 (2021: £12,260). The trustees aim to secure further financial support to ensure that the minimum reserves target continues to be met, and that funds are available to cover future capital expenditure or unexpected costs.

The Trustees have set a budget for the year ended 30 April 2023 to achieve a surplus on unrestricted funds and aim to gradually build up a sustainable level of free reserves to meet future expenditure.

## **PLANS FOR FUTURE PERIODS**

The following year is set to be challenging in terms of funding, we will continue collaborating with registered charities via our 'Digital project' and increase opportunities.

Our UK operation will be to focus upon the project "Aura's Essentials" aimed at reducing the pressure on families in financial hardship via providing avenues to access food and hygiene supplies in South Glos, Bristol. The plan next year is working alongside local charities such as Southernbrooks and Food Alliance, for us to run a large-scale household food insecurity survey in the Patchway & Charlton Hayes area to uncover exactly which projects would achieve the best level of relief. Plans are also underway to host the first ever Charlton Hayes Food Festival. It will be an opportunity for local groups and businesses who support the local community to get their information out. It will also be an opportunity for us to talk further about what is going on locally regarding accessing food, and what kind of projects people might like to see or be involved with going forward.

Our Romania operations, continuing the 'Vision In A Backpack' with an aim of supplying 500 children with fully equipped school backpacks along with clothing, toys and other vital supplies to families as well as continuing facility and infrastructure improvements in schools.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 15 April 2015 and registered as a charity on 28 July 2016. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purpose of charity law. Under the requirements of the Memorandum and Articles of Association, the members of the Management committee are elected and one third of the members should retire by rotation. A retiring member shall be eligible for re-election.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Induction and training of new trustees**

All new Trustees are given the Charity Commission's guide, 'The Essential Trustee', a copy of the Memorandum and Articles of Association and the latest financial statements and Trustee Report. Trustees are signposted to publication produced by the Charity Commission and other relevant organisations including the NCVO.

### **Related parties**

There are no related parties other than the Trustees in the year.

### **Risk management**

The Trustees have assessed the major risks that the charity is exposed to, and are satisfied that systems are in place to mitigate the exposure to major risks.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

09544768 (England and Wales)

### **Registered Charity number**

1168492

### **Registered office**

11 Hammond Road  
Patchway  
Bristol  
BS34 5AN

### **Trustees**

I Ion  
P C Knight  
Ms M Ciuca

### **Company Secretary**

Ms M Ciuca

### **Independent Examiner**

Moore  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

Approved by order of the board of trustees on ..... **18/11/22** ..... and signed on its behalf by:



.....  
P C Knight - Trustee



Independent Examiner's Report to the Trustees of  
Aura Ion Foundation

**Independent examiner's report to the trustees of Aura Ion Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Powell  
Moore  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

Date: 18/11/2022

Aura Ion Foundation

Statement of Financial Activities  
for the Year Ended 30 April 2022

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	91,344	128,254
Other income		<u>1</u>	<u>1</u>
<b>Total</b>		<u>91,345</u>	<u>128,255</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General	3	<u>81,547</u>	<u>128,025</u>
 <b>NET INCOME</b>		 9,798	 230
 <b>RECONCILIATION OF FUNDS</b>			
 Total funds brought forward		 12,260	 12,030
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>22,058</u>	 <u>12,260</u>

The notes form part of these financial statements



Aura Ion Foundation

Balance Sheet

30 April 2022

	Notes	30.4.22 Unrestricted fund £	30.4.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	369	429
<b>CURRENT ASSETS</b>			
Cash at bank		23,252	13,332
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,563)	(1,501)
<b>NET CURRENT ASSETS</b>		<u>21,689</u>	<u>11,831</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,058	12,260
<b>NET ASSETS</b>		<u>22,058</u>	<u>12,260</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		<u>22,058</u>	<u>12,260</u>
<b>TOTAL FUNDS</b>		<u>22,058</u>	<u>12,260</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Aura Ion Foundation

Balance Sheet - continued

30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **18/11/22** ..... and were signed on its behalf by:



.....  
P C Knight - Trustee

**18/11/22**

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Preparation of the accounts on a going concern basis**

The financial statements have been prepared on the going concern basis as there are no material uncertainties about the charity's ability to continue. As the charity is still in its infancy, free reserves are running at a relatively low level at 30 April 2022. The trustees have set a budget for the year ended 30 April 2023 to achieve a surplus on unrestricted funds and aim to gradually build up sustainable level of free reserves to meet future expenditure.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Donations and legacies**

Income from donations and legacies is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

### **Interest receivable**

Interest is included when receivable by the charity.

### **Expenditure and irrecoverable vat**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	2022	2021
	Unrestricted	Unrestricted
	£	£
Facebook	86,752	126,355
Paypal	363	320
Online Giving	901	762
Cash Donations	200	150
Disability Chair Donation	-	416
Ford Trust Fund Donation	-	250
HMRC Gift Aid	3,127	-
	<u>91,344</u>	<u>128,253</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**3. CHARITABLE ACTIVITIES COSTS**

	2022	2021
	Unrestricted	Unrestricted
	£	£
Cost of donated goods	3,171	6,073
Storage costs	347	347
Transport costs	809	337
Event costs	355	286
IT/Computer costs	883	835
Printing, postage & stationary	41	110
Telephone	127	325
Accountancy	1,563	1,500
Bank charges	798	999
Depreciation	61	386
Sundry	48	344
	<u>8,203</u>	<u>11,542</u>

**4. GRANTS PAYABLE**

	30.4.22	30.4.21
	£	£
General	<u>73,344</u>	<u>116,483</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**4. GRANTS PAYABLE - continued**

	2022	2021
	Unrestricted	Unrestricted
	£	£
Asociatia Maria Holtzhauser	23,270	7,180
Asociatia Aura Ion	19,425	14,484
Asociatia Si Noi Suntem Copii Vostri	7,071	22,451
Asociatia Impreuna Actionam	5,107	259
Independent - Maria Otilia (Paul Onescu)	4,337	-
Independent - Matras Petru	3,143	-
Asociatia Speranta Copiilor Speciali	2,300	-
Asociatia Wahm	2,056	1,609
Asociatia Elena Florina Putzlacher	1,507	-
Independent - Gheorghita Buruiana	1,169	-
Asociatia Ajut Deci Exist	930	-
Asociatia Copii Pentru Viitor	786	1,279
Asociatia Give and Help	594	1,431
Independent - Nicoleta Cezar Chita	545	-
Independent - Georgiana Cava	334	-
Asociatia Pentru Evolutie Rotus	195	-
Independent - David Alexandra Sticlaru	170	-
Asociatia Traieste Cu Bucurie	162	2,534
Asociatia Casa Verde Pentru Odihna Si Relaxare	138	-
Independent - Stimbu Liliana	104	-
Asociatia Lordachescu	-	19,926
Asociatia Blondie	-	17,754
Asociatia Big Brother	-	9,853
Wheelchair - Toader Florin Alexandru	-	3,155
Asociatia Concil	-	2,078
Asociatia DeMers	-	2,053
Asociatia Autism Voice	-	1,906
Asociatia Atipic Bucuresti	-	1,771
Asociatia Kinetobebe	-	1,419
Asociatia Oamenilor De Afaceri Gorjeni	-	1,283
Asociatia Atipic Brasov	-	1,106
Asociatia Invingem Autismul	-	755
Asociatia Lume Buna	-	645
Asociatia Zborul Lui Alex	-	464
Asociatia Children Hub	-	387
Wheelchair - Dragos Florea	-	365
Asociatia Romana De Terapii In Autism Si ADHD	-	335
	<u>73,344</u>	<u>116,483</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.4.22	30.4.21
	£	£
Depreciation - owned assets	60	386
Independent Examination and Accounting Services	<u>1,500</u>	<u>1,500</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	128,254
Other income	<u>1</u>
<b>Total</b>	<u>128,255</u>
 <b>EXPENDITURE ON</b>	
Charitable activities	
General	<u>128,025</u>
 <b>NET INCOME</b>	230
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>12,030</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>12,260</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**8. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 May 2021 and 30 April 2022	<u>1,545</u>
<b>DEPRECIATION</b>	
At 1 May 2021	1,116
Charge for year	<u>60</u>
At 30 April 2022	<u>1,176</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>369</u>
At 30 April 2021	<u>429</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Trade creditors	-	1
Accrued expenses	<u>1,563</u>	<u>1,500</u>
	<u>1,563</u>	<u>1,501</u>

**10. MOVEMENT IN FUNDS**

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
<b>Unrestricted funds</b>			
General fund	12,260	9,798	22,058
	<u>12,260</u>	<u>9,798</u>	<u>22,058</u>
<b>TOTAL FUNDS</b>	<u>12,260</u>	<u>9,798</u>	<u>22,058</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2022

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,345	(81,547)	9,798
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>91,345</u>	<u>(81,547)</u>	<u>9,798</u>

**Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
<b>Unrestricted funds</b>			
General fund	12,030	230	12,260
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>12,030</u>	<u>230</u>	<u>12,260</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,255	(128,025)	230
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>128,255</u>	<u>(128,025)</u>	<u>230</u>

**11. RELATED PARTY DISCLOSURES**

Grants of £19,425 (2021 £14,484) were paid to Asociatia Aura Ion during the year, a related party due to the connection with the trustees Mariana Ciuca and Ioana Ion.