

THE QIMA FOUNDATION

Charity number: 1194746

Recently registered

Period June 2021 to January 2022

Registered address: 21 Warren Street, London, W1T 5LT, United Kingdom

Trustees Annual Report

Year ended 31st January 2022

The trustees present their first annual report covering the period from 09 June 2021 (Date of placement on Register of Charities) to 31st January 2022.

The objective of The Qima Foundation is to provide poverty relief through:

- (a) designing and implementing sustainable agriculture projects that support farming communities to generate a sustainable income and be self-sufficient through the adoption of environmentally and economically sustainable farming practices that contribute to soil health, productivity and yield improvements, as well as efficient water management systems;
- (b) supporting the socioeconomic development of women through increasing access to knowledge and resources necessary for women to enter the workforce confidently and create sustainable livelihoods for themselves and their families;
- (c) designing and implementing education projects and programmes that provide quality education and future career opportunities for disadvantaged children and youth; and
- (d) such other means as the Trustees may from time to time see fit.

The Qima Foundation is run by the Trustees on a voluntary basis.

The Foundation received income from private donations only. These were used to fund the operations of the charity in the year.

Activity:

The Foundation carried out the design of a genetically verified coffee seedling nursery. The advantage of this nursery is to guarantee that the seedlings disbursed to farmers from this nursery, are of the correct variety and quality. This presents excellent value for coffee farmers as it lowers the mortality rate of planted seedlings, and increases productivity as they fruit. The decision of which seedlings to plant is one of the most important decisions a smallholder farmer makes, with the consequence of the decision spanning over the lifetime of the tree.

The Foundation also carried out the design of a cost effective, scalable, irrigation water reservoir. This is to combat water scarcity, and the multitude of consequences to farmers suffering from it. This newly designed reservoir costs a fifth of the amount a traditional reservoir would cost, all with locally available materials, resulting in a practical, scalable solution towards water scarcity.

The above projects were selected to start with based on a needs assessment carried out at community level with in-country operators, and own market research. Considered projects included (but were not limited to) agricultural practices, access to financial services, processing infrastructure and knowledge, household economics, land use, farm management, gender dynamics within the household and the community.

Looking forward:

The Qima Foundation looks to continue its work and partnerships to expand its impact to reach as many beneficiaries as possible, and deliver value to beneficiaries in the areas described in the objectives of the CIO.



CHARITY COMMISSION
FOR ENGLAND AND WALES

| | | | | | |
|--------------------------------|------------|------------|-------------|--|--|
| The Qima Foundation | | Charity No | 1194746 | | |
| Annual accounts for the period | | | | | |
| Period start date | 9th Jun 21 | To | 31st Jan 22 | | |

Section A Statement of financial activities

| Recommended categories by activity | Unrestricted funds £ F01 | Restricted income funds £ F02 | Endowment funds £ F03 | Total funds £ F04 | Prior year funds £ F05 |
|---|--------------------------------|-------------------------------------|-----------------------------|-------------------------|------------------------------|
| Incoming resources | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | 23,431 | - | - | 23,431 | - |
| Charitable activities | - | - | - | - | - |
| Other trading activities | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Separate material item of income | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total | 23,431 | - | - | 23,431 | - |
| Resources expended | | | | | |
| Expenditure on: | | | | | |
| Raising funds | - | - | - | - | - |
| Charitable activities | 23,431 | - | - | 23,431 | - |
| Separate material item of expense | - | - | - | - | - |
| Other | - | - | - | - | - |
| Total | 23,431 | - | - | 23,431 | - |
| Net income/(expenditure) before investment gains/(losses) | - | - | - | - | - |
| Net gains/(losses) on investments | - | - | - | - | - |
| Net income/(expenditure) | - | - | - | - | - |
| Extraordinary items | - | - | - | - | - |
| Transfers between funds | - | - | - | - | - |
| Other recognised gains/(losses): | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | - | - | - | - | - |
| Other gains/(losses) | - | - | - | - | - |
| Net movement in funds | - | - | - | - | - |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | - | - | - | - | - |
| Total funds carried forward | - | - | - | - | - |

Section B

Balance sheet

| | Unrestricted funds £ | Restricted income funds £ | Endowment funds £ | Total this year £ | Total last year £ |
|---|----------------------------|---------------------------------|-------------------------|-------------------------|-------------------------|
| | F01 | F02 | F03 | F04 | F05 |
| Fixed assets | | | | | |
| Intangible assets | - | - | - | - | - |
| Tangible assets | - | - | - | - | - |
| Heritage assets | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Total fixed assets | - | - | - | - | - |
| Current assets | | | | | |
| Stocks | - | - | - | - | - |
| Debtors | - | - | - | - | - |
| Investments | - | - | - | - | - |
| Cash at bank and in hand | - | - | - | - | - |
| Total current assets | - | - | - | - | - |
| Creditors: amounts falling due within one year | - | - | - | - | - |
| Net current assets/(liabilities) | - | - | - | - | - |
| Total assets less current liabilities | - | - | - | - | - |
| Creditors: amounts falling due after one year | - | - | - | - | - |
| Provisions for liabilities | - | - | - | - | - |
| Total net assets or liabilities | - | - | - | - | - |
| Funds of the Charity | | | | | |
| Endowment funds | - | | | - | - |
| Restricted income funds | | - | | - | - |
| Unrestricted funds | | | - | - | - |
| Revaluation reserve | | | | - | |
| Total funds | - | - | - | - | - |