



BRAMBLES CHILDCARE CIO



Colne Road λ Bluntisham λ PE28 3NY

Tel: 01487 843466

e-mail: brambleschildcare@outlook.com

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR

01ST AUGUST 2021 TO 31ST JULY 2022

CHARITY NUMBER: 1175924

Written by: Hayley Aubrey (Treasurer)

Approved by all committee at AGM on 5th October 2022



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Trustees who served during the year:

S. Matthews (Chairperson)

H. Aubrey (Treasurer)

V. Neale (Secretary)

T. Russell (Trustee and nominated Ofsted contact)

L. Thatcher (General Member)

H. Ravey (General Member)

Principle Address:

Brambles Childcare
Colne Road
Bluntisham
Cambridgeshire
PE28 3NY

Bankers:

Lloyds TSB Bank Plc
99 High Street
Huntingdon
Cambridgeshire
PE29 5DU

Independent Examination:

MR C J Dyke of
C J Dyke and Company
The Old Police Station
Priory Road
St Ives
Cambridgeshire
PE27 5BB



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Report of the trustees for the year ended 31 July 2022

The trustees have pleasure in presenting their report along with the income and expenditure account and statement of assets and liabilities of the charity for the year ended 31st July 2022.

The accounts have been prepared on the receipts and payments basis as permitted by Part VI of the Charities Act 1993, in accordance with the charity's constitution and requirements of the statement of Recommended Practice 2005, "Accounting and Reporting by Charities".

Objects and Policies:

Brambles Childcare is a registered charity, created in 2018 by the merger of two local children's charities, one a playgroup and the other an afterschool club. As a charity we are run by a Committee of volunteer trustees who make decisions about the way in which we operate and also support and assist the staff in our day to day running.. We are also guided by legislation that has been set up since the introduction of the Children's Act 2004. We have regular Ofsted inspections to ensure that we meet the required National Standards which enables us to receive Nursery Education Funding. Brambles Childcare is based on the St Helen's school site, but is an independent organisation constituted as a Charity Incorporated Organisation under the constitution, adopting the Pre-school Learning Alliance CIO constitution 2017. The constitution defines the charity's objects as being:

"The Charity works for the public benefit having as its objects the development and education of children and young people in particular by:

1. Promoting their care and safety;
2. Promoting their education and promoting parental involvement;
3. Promoting their health and wellbeing;
4. Providing services to support them and their families and carers;
5. Providing services to individuals holding membership of the CIO; and
6. Furthering the aims of the Pre-School Learning Alliance."



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Review of activities and achievements

The charity is based in Bluntisham, Cambridgeshire and is a member of the Pre-School Learning Alliance. The Annual payment and receipt summary can be found in APPENDIX 1.

The charity raises funds, in addition to those received from the Local Education Authority and from parents by way of fees, through a variety of fundraising initiatives co-ordinated by the fundraising team sun-committee.

During the year the charity received £167,643.97 from the Local Education Authority, parents of the children attending the setting and other local people and organisations. Payments of £152,828.35 were made during the year, resulting in an increase in cash fund of £14,815.62.

The day-to-day activities within the charity help the children to work towards the Early Learning Goals (Playgroup) and the afterschool care through a range of activities covering a selection of topics.

Reserves Policy

Previous years committees highlighted the need for reserves to allow the charity to be managed efficiently and provide a buffer; a figure of £10,000 was quoted. This sum is required to give flexibility to cover temporary timing differences and provide adequate working capital for our core asset.

This financial buffer proved to be a vital lifeline and resource to the charity's survival during the harsh Covid-19 of recent years.

Reserves at 31st July 2022 amount to £2058.10. We will need to maintain our strategy to restore and then keep reserves in excess of the buffer limit in the year ahead. The current plan of restoring the buffer is on track to top the buffer up to the £10,000 figure in the early part of the next financial year.

Investment Policy

The trustees have the power to invest in such assets as they see fit. Due to the relatively small value of our reserves, they are currently all held as cash.

Risk Management

The trustees actively review the major risks which the charity faces and believe that maintaining our reserves in excess of the levels stated above over a period of time, along with maintenance of careful controls over the administering of funds, will provide sufficient resources in the event of adverse conditions.

The trustees have implemented a range of internal controls including maintaining an accountancy system, control of petty cash etc.



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Trustees:

The trustees in office during the year and at the date of this report are set out in page 1.

New trustees are nominated and elected by members and serve for a period of one year, with re-election being permissible for a maximum of six consecutive years.

Each trustee has taken responsibility for certain activities during the year.

Statement of trustee responsibilities:

Charity Law requires the trustee to prepare receipts and payments accounts and statement of assets and liabilities that are consistent in their presentations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the end of year statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets for the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Chairman

Date



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APPENDIX A.

Receipts and payments account Year ended 31st July 2022

PREVIOUS YEAR

	2021AUG - 2022 JULY	2020AUG -2021 JULY
<u>Receipts</u>	£	£
Operating activities to further charity's objectives		
FEES	54,988.37	38,319.13
LEA vouchers	101,867.06	88,004.68
FURLOUGH GRANT		3,928.72
Operating activities to generate funds		
Fundraising activities	4,638.23	1,601.85
Investment income receipts		
Interest on bank accounts	0.18	0.66
Sub-total		
Other receipts (not counting as gross income)	6,150.13	9,708.68
Total Receipts	<u>167,643.97</u>	<u>141,563.72</u>
<u>Payments</u>		
Payments for generating funds		
Fundraising costs	3,472.39	(3,615.01)
Charitable payments		
i) Charitable activities		
Wages	(129,464.43)	(119,668.69)
misc	(4,376.41)	(6,848.55)
Rent/accomindation cost	(7,876.75)	(2,143.21)
Classroom materials/snacks	(6,407.50)	(1,456.83)
Cleaning	(860.25)	(2,072.47)
Insurance, registration and licence fees	(1,972.55)	(1,800.00)
Staff training costs	(350.30)	(381.20)
Utility bills	(3,487.47)	(2,125.46)
Uniform costs	0.00	(193.80)
ii) Support costs		
Phone, postage & stationery	(1,505.08)	(1,456.96)
Total Payments	<u>(152,828.35)</u>	<u>(141,762.18)</u>



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Net Receipts/(Payments)

14,815.62

(198.46)

Brambles Childcare Balance sheet as at 31 July 2022

	31 July 2022	31 July 2021
Cash funds		
Lloyds TSB Bank - Treasurer's a/c	23,937.36	11,235.35
Lloyds TSB Bank - SAVING Call a/c	2,056.16	2,555.92
Fundraising Bank a/c	<u>7,472.66</u>	<u>6,641.22</u>
Total cash funds	33,466.18	20,432.49