

The Ron Pickering Memorial Fund

Report and Financial Statements for the 12 month period ended 31st July
2022

Registered Number: 1005166

The Ron Pickering Memorial Fund
Report and Financial Statements for the 12 month period ended 31st July
2022

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The Ron Pickering Memorial Fund
Report and Financial Statements for the 12 month period ended 31st July
2022

Reference and Administrative Information

Trustees:

Mr S Pickering (Chairman)
Ms K Pickering (Treasurer)
Mr I Hodge
Mr A Caan
Mrs J Summers
Ms G Sayers

Fund Administrator: Mr S Pickering

Registered Address: 19 Walsingham Road
Enfield
Middlesex
EN2 6EX

Registered Charity: Number 1005166

Bankers: Barclays Bank plc
Welwyn Garden City
Hertfordshire

Independent Examiner: Alison Nayler BSc, F.C.A.
Azets
5 Yeomans Court
Ware Road
Hertford
Hertfordshire SG13 7HJ

The Ron Pickering Memorial Fund Report and Financial Statements for the 12 month period ended 31st July 2022

Trustee's Report

The trustees present their Report for the 12 month period ended 31st July 2022.

The trustees during the year are named at the beginning of these financial statements.

The charity was established by Trust Deed dated 24th October 1991 and is registered with the Charity Commission, Number 1005166. The address of the charity is given at the beginning of these financial statements.

Objects and Activities

The charity was founded in memory of Ron Pickering OBE, a teacher, athletics coach and television commentator. Above all, he stood for the ethics of sport, the aspirations of the young and for the belief that sport could enhance lives in more ways than just physically.

The main purpose of his Memorial Fund is to give financial support to talented young athletes between the ages of 15 and 23, with grants to athletes over 23 being made in exceptional circumstances.

The grants are designed to make a difference and range in value depending on the athlete's age, ability and personal circumstance but have always had an impact on the athlete's ability to develop and helping recipients make the difficult transition from junior to senior level through support for equipment, specialist coaching or travel and importantly help build the athlete's confidence and self esteem through recognition.

It is hoped that with this encouragement, the youngsters will continue taking part in sport, reaching their potential, and learning from the ethic of fair play.

The charity also assists coaches, athletic clubs and the Schools Athletics Associations and in the past has supported the development of Sportshall Athletics around the UK in order to introduce more young children to the fun of athletics.

Structure and management

The trustees' main duty is to ensure the fund fulfils its role, raises money to achieve its goals and establishes criteria to select the young athletes and their coaches as recipients of the financial aid. All trustee positions are voluntary.

The charity currently has a Working Committee which manages the day to day affairs of the charity and an Awards Committee which meets to allocate the charity's funds within present guidelines. Both committees operate within the overarching supervision of the Board of Trustees.

The Board of Trustees meets annually to oversee the policies, plans and finances of the charity.

Public benefit statement

When planning the Funds activities for the year, the trustees have considered the Charity Commission's guidance on public benefit.

The RPF grants cover the whole of the UK and are decided on the basis of talent, performance and need in the hope that young athletes will remain in the sport and reach their potential. They should ideally be in some form of education and the grants are used to cover the cost of travel to training, provision of equipment (e.g. javelins, vaulting poles), and physiotherapy or contribute towards warm weather training during the winter months. Not only is the money useful to them but there is also a psychological effect

knowing that their talents are being recognised. Hardship is taken into account with disadvantaged youngsters.

Several of the early recipients of RPF grants are now coaches and mentors to a new generation of young athletes. A few of our gold medallists have made careers in the media and help encourage and motivate others to follow in their footsteps; others hold responsible posts in sport related organisations and businesses.

Taking part in sport is character building. It teaches the young the difference between aggression and assertion and to abide by the rules of the game. RPF helps athletes to achieve and creates models for others to follow.

The benefits of a healthy lifestyle extend not only to the athletes and coaches supported by the grants made, but also to the fun runners who make up our team in the TCS London Marathon and other events each year and have raised most of the money that has been given out in grants.

Fundraising

The London Marathon, and our guaranteed Golden Bond places, continues to be the major source of income to the fund through our wonderful team of marathon runners raising sponsorship from friends and family in order to donate to the Ron Pickering Memorial Fund. It is the donations from this annual event that covers all of the grants to young athletes each year. These athletes are referred to as "Runners" as they are Running for Ron.

In 2020 the ability of these Runners to raise money was severely impacted by Covid, which caused the cancellation of the 2020 London Marathon and the postponement of the 2021 London Marathon from its normal April date to October 2021. Unfortunately, some of the Runners were unable to take up their place in the postponed 2021 Race and so have deferred to a future event in October 2022 or June 2023.

RPF had 37 Runner places for the 2021 event: 25 RPF 'guaranteed places' + 12 places 'rolled over' to 2021

Of the 37 RPF places, 25 Runners took part in 2021. Of the 25, 9 were 'Rollovers' from 2020 and had raised funds in 2020 which did not appear in the 2021 Accounts. According to their 2021 Fundraising pages, our Runners were able to raise a total of £20,892 from the 2021 London Marathon, which as expected is lower than a typical fundraising year.

The Art of the Athlete Exhibition:

In 2021 we were invited to work together on an Art Exhibition and also be one of the two Charitable partners to benefit from any proceeds from sales of the artwork on display, together with our friends from the Lloyd Cowan Bursary who we chose to share this opportunity with. Taking place at London's Zari Gallery, the idea for the exhibition was initially formulated by javelin thrower Gavin Johnson who himself is a highly accomplished athlete and artist. In partnership with Georgina Dhillon, founder of the Zari Gallery, the pair sought to promote the multifaceted nature of human capability.

In total, thirty five current and former athletes had their work on display for the full duration of the three week exhibition which ran from the 9th – 27th May 2022. Included in this collection were a number of former and current recipients of RPF Grants, including Tokyo 2021 800m silver medallist, Keely Hodgkinson, who works with paint, ink and wash amongst other mediums to create vibrant artwork on paper. As a charity we have supported Keely since she was fifteen and are very proud of her achievements on the track. It is fantastic to discover this other side to her.

While sales proved difficult and we are still waiting for the final donations from the Gallery, it was exciting to be a part of such an exciting and novel idea, and one which we hope shall provide some more opportunities in the future.

The Annual RPF Grants

Like many other charities, the impact of the Covid Pandemic on our Fundraising activities over the past years has been very difficult for the RPF. It was only because of the incredible efforts of our "Runners" running in the delayed 2021 London Marathon, that we are able to offer so many RPF Grants this year.

In what continued to be a difficult year for all athletes with uncertainties around Covid and competitions, we received over 450 applications during October and November of 2021. After much deliberation, the RPMF was able to award a total amount of £36,500 in grants to 178 talented young British athletes.

Among the grant recipients this year were a number of young athletes that made a major step forwards in 2021, including European Under 23 Champions Isobel Boffey and Jeremiah Azu, and European U20 Champions Ed Faulds, and Megan Keith who come on strong at the end of the year to take the European Cross Country title..

This year it is pleasing for us to see 19 awards to athletes with a disability, slightly more than 10% of the total awards, including grants to Race-Runners Gavin Drysdale and Thomas Talbot.

With 57% of awards to male athletes and 43% to female recipients, just over 32% of the recipients were aged 17 or under, a further 30% aged 18-19 years with the remaining 38% to athletes aged 20yrs or over, there was good distribution across both age and sex.

Distribution among events groups was:

Sprints:	25%
Hurdles:	10%
Middle Distance:	15%
Long Distance:	10%
Jumps:	15%
Throws:	16%
Multi-Events:	9%

With good distribution around the country and almost 100 clubs with athletes receiving 2022 RPMF Grants, the highest number of awards went to members of Shaftesbury Barnet Harriers with 10 recipients, including European Junior Bronze Medallist Henry McLuckie, and Javelin Thrower Daniel Bainbridge.

They were closely followed by Newham and Essex Beagles with 9 recipients including Multi Eventer Jade O'Dowda and hammer thrower Katie Head. It was also great to see Scottish Club, Giffnock North, with 5 grant winners including promising decathlete: Murray Fotheringham.

The Jean Pickering Olympic Scholarships (JPOS)

Originally established in the lead up to the 2012 Olympic Games, initially in partnership with the Great 12 Livery Companies Olympic Fund, the idea behind the Jean Pickering Olympic Scholarship scheme was to give longer term financial support and advice to a select group of young athletes, and their coach when needed.

Unfortunately, due to the financial insecurities caused by Covid, and the lack of opportunities to raise extra funds outside of our London Marathon Fundraising, the RPMF took the decision that we could not commit to an outlay required to secure funding until the 2024 Olympic Games so we are not in a position to award the Jean Pickering Scholarships from 2022-2024.

Of the six athletes supported towards Tokyo2020 Olympic Games, which ultimately took place in 2021, two JPOS recipients actually made it to Tokyo2020 Olympic Games themselves.

Tom Gale performed well early in 2020, setting a Personal Best of 2.33m to qualify for Tokyo2020 and in 2021 set a Seasons Best of 2.28m to win the British Trials and gain selection for TeamGB for Tokyo2020. He qualified for the final with a jump of 2.28m and then went on to finish 11th in the Final with a clearance of 2.27m. He was among the youngest to make the Final and this bodes well for his future in the Sport.

Taylor Campbell set a personal best of 78.23m in 2021, to go to #2 All-Time in the UK, and gain a World Ranking of 25. He then went on to win the British Trials and gain automatic selection to TeamGB for Tokyo2020. In Tokyo he finished 14th in his Qualification so did not progress to the Final, but gained a great deal of positive experience towards Paris2024 where he is expected to build on this experience.

The Jean Pickering Young Athlete of the Year awards

Each year at the England Athletics Hall of Fame Dinner and Volunteer Awards Evening, the RPMF presents an award and a Special Grant in the amount of £500 to the best Young Athlete in Great Britain in the Under 18, Under 20 and Under23 Age Groups. The recipients are determined by a vote of the Awards Committee following a review of the past seasons performances, and the 2021 recipients were as follows;

Under 18: Charlie Carvell

Under 20: Keely Hodgkinson

Under 23: Jake Heyward

To date, Keely Hodgkinson has not requested her payment for her award.

Achievements and performance

Tokyo2020 Olympic Games (2021)

Always the strongest yardstick for the value and effectiveness of the work of the Ron Pickering Memorial Fund is the number of athletes selected for the British Athletics Team at any major Championships, that have been supported by the RPMF at some point in their development. Perhaps the highest indicator of this is the Athletics Team at the Olympic Games. At Tokyo 2020, 57 of 78 (73%) members of TeamGB had been supported by RPMF at some point in their development. There are even members of other sports Teams within Team GB and also athletes now choosing to compete for other countries, that were also beneficiaries of RPMF Grants.

There were no Gold Medals won and both defending World Champions from Doha 2019: Dina Asher Smith and Katarina Johnson-Thompson, had come into the event with injuries that restricted their performances, and both had been supported by RPMF as young developing athletes.

There were however 2 Individual Silver Medals won, by Keely Hodgkinson (800m) and Laura Muir (1500m), and Bronze Medals for Holly Bradshaw (Pole Vault) and Josh Kerr (1500m) who have all been supported on their Journey, with Keely a recipient of an RPMF Grant in 2021. In addition there was a Silver and Bronze medal respectively for the Men's and Women's sprint relays where all of the members of both squads had been supported by RPMF at some point.

As mentioned earlier, two recipients of Tokyo 2020 Jean Pickering Olympic Scholarships: Taylor Campbell (Hammer) and Tom Gale (High Jump) also made TeamGB for Tokyo, with Tom making the final at age 22.

It should also be noted that another athlete supported by RPMF during their development as a young athlete, before turning to Triathlon: Alex Yee, came away from Tokyo with an Individual Silver Medal and Team Gold medal in the Triathlon.

Tokyo2020: Paralympics (2021)

The number of Para-Athlete applying to the RPMF is growing each year but is not yet at the same level as the Able-Bodies athletes.

Of the 50 members of TeamGB Selected for Tokyo2020 Paralympics taking place in August 2021, 6 of them have been supported by RPMF in recent years. This includes Hetty Bartlett and Luke Nuttall, that were recipients of RPMF Grants in 2021, and Sophie Kamlish, Nathan McGuire, and Ben Rawlings in past years. Interestingly, Javelin Thrower Dan Pembroke, was supported by the RPMF as a developing young athlete, but his career was cut short by a deteriorating eye condition, which has now allowed him to return to the sport as a partially sighted thrower, and he has qualified for Tokyo2020.

Tallinn 2021: European Under 20 Championships

65% of British Team had been 2020/21 RPMF Grant recipients, and this included Gold medallist Toby Makayawo (100m), and Bronze medallists: Success Eduan (200m), Henry McCluckie (1500m), Alex Melloy (3000m), and Sam Brereton (High Jump) . Unfortunately UKA chose not to send a team to the World U20 Championships in Nairobi.

Tallinn 2021: European Under 23 Championships

65% of British Team and 7 of 8 Individual Medallists had been current or recent RPMF Grant Recipients. This included Gold medals for: Isobel Boffey (800m), and Jeremiah Azu (100m) and Silver medal for Molly Caudery (Pole Vault) and Bronze medals for Krystal Awuah (100m), Erin Wallace (1500m), Lucy Hadaway (Long Jump) and Holly Mills (Heptathlon).

Belgrade 2022: World Indoor Championships

The 2022 Athletics year began with the World Indoor Championships in Belgrade, Serbia, as the first Global Athletics event since Tokyo Olympic Games, and following the Cancellation of the 2020 Event in China due to Covid restrictions. Many of the top athletes did not want to risk travel at that time and so a small British team was present and brought back only 2 bronze medals. There were some encouraging performances from some younger athletes, with Holly Mills just missing out on a medal in the Heptathlon by a few points. Holly has been a regular recipient of an RPMF Grant throughout her junior career, and this was her first senior Championships.

Jerusalem 2022 European U18 Championships

In early July, some of our young talent got the chance to shine at the European Under 18 Championships after a 4 year hiatus due to Covid, where the Great Britain Team came home with 8 Gold Medals, including one for 2020/21 RPMF Grant Recipient Mia McIntosh in womens 100m Hurdles and a number of members of the victorious womens Medley Relay Team.

Eugene 2022: World Championships

The first of three Major Senior Outdoor Championships in the summer of 2022, was the World Championships, which took place in July of 2022. The Commonwealth Games in Birmingham and the European Championships came very soon in succession, but these started in August and therefore outside the scope of this report.

In Eugene, there were some fine performances from the British Team, including a number from past and present recipients of RPMF Grants, such as Keely Hodgkinson, who matched her Silver Medal winning performance from the Tokyo Olympic Games in the 800m. Laura Muir, who RPMF supported for a number of years, won a Bronze medal in the 1,500m, as did Dina Asher Smith in womens 200m and Matt Hudson Smith in the mens 400m, and both were supported by the RPMF during their development.

Bronze medals were also awarded to the Men's 4x100m Relay and Women's 4x400m Relay Teams and both of which featured athletes that RPMF had supported.

The star performance however, was from Jake Wightman who won the Men's 1,500m. We have supported Jake on his journey and he recently told us: "The money I received helped pay for my driving lessons which meant I could travel independently to training sessions, and definitely helped with recovery afterwards!"

Financial review

The attached financial statements show the current state of the finances which the trustees consider to be sound. They have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed.

In the opinion of the trustees these financial statements are prepared in accordance with the Statement of Recommended Practice on Accounting by Charities.

The charity's bankers are Barclays Bank, Welwyn Garden City.

The charity currently holds reserves of £109,232. These are available for distribution in future years to young athletes who meet the criteria of the fund and are held in order to ensure the future of the fund.

Risk assessment

The trustees are confident that they have identified the risks which may affect the charity and that they have taken steps to mitigate those risks should they occur.

A handwritten signature in black ink, reading "Shaun Pickering". The signature is written in a cursive style with a large, looping initial "S" and a long, sweeping underline.

On behalf of the Trustees
Mr Shaun Pickering (Chairman)

Date: November 17th, 2022

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE RON PICKERING MEMORIAL FUND

I report on the accounts of the charity for the period ended 31st July 2022, which is set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Azets

Alison Nayler BSc, F.C.A.
Azets
Accountants
5 Yeomans Court
Ware Road, Hertford
SG13 7HJ

Date: 17/11/2022

THE RON PICKERING MEMORIAL FUND
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FOR THE PERIOD ENDED 31ST JULY 2022

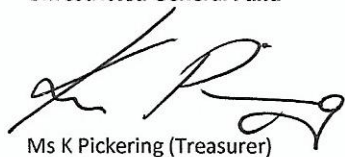
STATEMENT OF FINANCIAL ACTIVITIES

	<u>Notes</u>	<u>Unrestricted</u> <u>General Fund</u> <u>2022</u>	<u>2021</u>
		£	£
Incoming Resources			
Incoming resources from generated funds			
Voluntary Income:			
Donations	2	42,626	74,871
		<u>42,626</u>	<u>74,871</u>
Investment income - bank interest	3	334	325
Total Incoming Resources		<u>42,960</u>	<u>75,196</u>
Resources Expended			
Costs of Generating Voluntary Income -	4	1,341	1,645
Charitable Activities	5	46,213	30,550
Support costs	6	<u>2,473</u>	<u>2,149</u>
Total Resources Expended		<u>50,027</u>	<u>34,344</u>
Net Income/Expenditure		(7,067)	40,852
Fund balances brought forward		<u>116,299</u>	<u>75,447</u>
Fund balances carried forward		<u>109,232</u>	<u>116,299</u>

THE RON PICKERING MEMORIAL FUND
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STATEMENT OF FINANCIAL POSITION

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
Current Assets			
Deposit accounts		3,095	3,092
Current accounts		81,349	86,354
Short term deposits - 95 day period		29,421	29,103
Debtors	11	537	337
		<u>114,402</u>	<u>118,886</u>
Current Liabilities			
Accruals and deferred income	12	5,170	2,587
		<u>109,232</u>	<u>116,299</u>
Net Assets		<u>109,232</u>	<u>116,299</u>
Represented by		0	
Fund balances			
The Ron Pickering Memorial Fund		104,892	111,959
Jean Pickering Olympic Scholarships		4,340	4,340
Unrestricted General Fund		<u>109,232</u>	<u>116,299</u>


Ms K Pickering (Treasurer)

For and on behalf of the Trustees

Date: 17/11/22

THE RON PICKERING MEMORIAL FUND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2022

NOTES TO THE FINANCIAL STATEMENTS

1. Principal accounting policies

a) Basis of accounting and preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are presented in sterling (£) which is also the functional currency for the charity.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The address of the principal office is given on the information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 3.

b) Going concern

At the time of approving the financial statements, the Trustees' have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Trusts ability to continue as a going concern. For example, the extent of the impact of coronavirus is unclear and it is difficult to evaluate all the potential implications on the Trusts activities.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is possible that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met of the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Interest income is recognised using the effective interest method.

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be recovered by the charity.

i) Expenditure on Charitable activities comprises those costs incurred on projects undertaken in pursuance of the charitable aims of the company.

ii) Fund raising incorporates the salaries, direct expenditure and overhead costs of the staff who undertake fundraising work.

THE RON PICKERING MEMORIAL FUND
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NOTES TO THE FINANCIAL STATEMENTS

d) Resources expended - continued

iii) Governance costs are those costs incurred in the management of the charity's assets, organisation and compliance functions.

iv) Support costs are those costs incurred by the company in support of its main charitable activities and projects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

v) The value of the services provided by volunteers has not been included in these accounts.

e) Fund accounting

i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used.

f) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Short term deposits

Short term deposits relate to the Cambridge & Counties Bank account. There is currently a 95 day notice period on the account.

h) Creditors payable within one year

Creditors with no stated interest rate payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Taxation

The company is registered charity and is therefore entitled to the exemptions from corporation tax afforded by section 505 of the Income and Corporation Taxes Act 1988. Accordingly, there is no corporation tax charge in these financial statements.

k) Trade and other debtors

Trade and other debtors are measured at transaction price.

THE RON PICKERING MEMORIAL FUND
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NOTES TO THE FINANCIAL STATEMENTS

l) Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no key judgements or estimates recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Donations	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Donations - Direct	10,172	60,054
Jean Pickering Olympic Scholarships	0	0
Donations - Gift Aid	0	55
Donations - Just Giving	5,648	2,072
Donations - Virgin Money Giving	26,806	12,602
Donations - Paypal	0	88
	<u>42,626</u>	<u>74,871</u>

3. Investment income

All of the company's investment income of £334 (2021: £325) arises from money held in interest bearing deposit accounts and was unrestricted (2021: Unrestricted).

4. Costs of Generating Voluntary Income:	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Marathon expense	1,341	1,645
	<u>1,341</u>	<u>1,645</u>

5. Charitable Activities:	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
Grants payable	8	36,500	29,000
Printing, postage and stationery		0	65
Advertising		9,564	941
Miscellaneous expenditure		149	544
		<u>46,213</u>	<u>30,550</u>

6. Support costs:	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
Insurance		367	349
Governance Costs	7	2,106	1,800
		<u>2,473</u>	<u>2,149</u>

THE RON PICKERING MEMORIAL FUND
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NOTES TO THE FINANCIAL STATEMENTS

7. Governance costs:	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Independent Examination fees	2,106	1,800
	<u>2,106</u>	<u>1,800</u>

8. Grants payable:	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Grants awarded - RPF	36,500	29,000
	<u>36,500</u>	<u>29,000</u>

9. Related Party Transactions

There were no related party transactions during the year

10. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year end. However 1 trustee have been reimbursed a total of £44 for customs fees (2021 - no trustees had expenses reimbursed) expenses (2021 - two were reimbursed £5,454).

11. Debtors	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Prepayments	337	337
Other debtors	200	0
	<u>537</u>	<u>337</u>

12. Accruals and Deferred Income	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Accruals	4,158	1,674
Deferred Income	1,012	913
Total	<u>5,170</u>	<u>2,587</u>