

**HENRY SMITH'S CHARITY (TOLLESHUNT D'ARCY ESTATE)**

**REGISTRATION NO. 207722**

**TRUSTEES ANNUAL REPORT AND**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 MARCH 2022**

**HENRY SMITH'S CHARITY (TOLLESHUNT D'ARCY ESTATE)**

**31 MARCH 2022**

**Trustees**

Mr Charles N Gooch (Chairman)  
Mr Robert Malden (Vice Chairman)  
Mrs Claire Cottrell  
Mr Ben Fisher (appointed 07/06/2021)  
Mr David Fleming  
Mr Christopher Butler  
Ms Claire Fisher  
Mr Richard E Ratcliffe (resigned 07/06/2021)

**Ex-officio trustees**

Revd. Nigel Adams  
Revd. Tracey Caswell

**Bankers**

Barclays Bank plc, Newland Street, Witham  
Central Board of Finance of the Church of England  
Shawbrook Bank Limited

**Solicitors**

Bright & Sons Solicitors, Newland Street, Witham

**Surveyors**

Savills, Parkview House, Victoria Road South, Chelmsford CM1 1BT

**Clerk**

Amanda J Bright, Bright & Sons Solicitors, Witham

**Independent Examiner**

Sean Wiegand FCA  
Lamber Chapman LLP  
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

**HENRY SMITH'S CHARITY (TOLLESHUNT D'ARCY ESTATE)**

**REGISTRATION NO. 207722**

**TRUSTEES ANNUAL REPORT**

The Trustees present their annual report for the year ended 31 March 2022.

Henry Smith's Charity arose from a deed dated 20 December 1641 and a decree of the Commissioners of Charitable Uses made in 1699 and later from a scheme by the Charity Commissioners dated 8th March 1910.

Trustees are appointed or reappointed at the AGM held in June. They are appointed in accordance with the trust deed.

The charity's object is to manage the property vested in it, being Whitehouse Farm in the Parish of Tolleshunt D'arcy, Essex and after defraying the expense of management divide the residue into 140 equal parts to be distributed in proportions laid down in the scheme between various ancient parishes in Suffolk, Essex, Hertford, Chester and Sussex.

The Trustees are satisfied that the Trust properties are well managed and producing a steady income for the various beneficiary parishes.

At the year end the charity held £116,004 cash deposits which are unrestricted. The reserves policy is to hold sufficient funds to meet unforeseen expenditure in addition to expenditure related to the upkeep of the farm and buildings. The trustees consider there is sufficient cash on deposit to uphold this policy. Due consideration is made annually by the Trustees as to the available funds for distribution.

Approved on behalf of the Trustees



**Charles Gooch**  
**Chairman**

c/o Bright & Sons Solicitors  
87 - 91 Newland Street  
Witham  
Essex  
CM8 1AD

Date 09.06.2022

**HENRY SMITH'S CHARITY (TOLLESHUNT D'ARCY ESTATE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HENRY SMITH'S CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 4 to 5

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

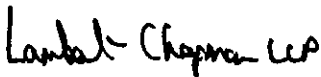
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Sean Wiegand FCA  
Lamber Chapman LLP  
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

09.06.2022

HENRY SMITH'S CHARITY (TOLLESHUNT D'ARCY ESTATE)

FINANCIAL STATEMENT

Receipts and Payments Account for the year ended 31 March 2022

	2022	2021
	£	£
<b>RECEIPTS</b>		
<b>Income receipts:</b>		
From Assets:		
Rent Whitehouse Farm	18,186.50	36,373.00
Electricity Wayleave	580.53	1,348.09
Rent 1 Whitehouse Farm Cottages	9,650.00	9,300.00
Rent 2 Whitehouse Farm Cottages	5,100.00	7,675.00
Peter Eaton sewage contribution	85.80	171.60
Peter Eaton Insurance payment	3,757.10	-
Barclays Bank plc deposit interest	4.08	33.36
Shawbrook Bank Interest	839.22	-
Central Board of Finance interest	21.80	210.75
<b>Total receipts</b>	<b>38,225.03</b>	<b>55,111.80</b>
<b>PAYMENTS</b>		
<b>Direct expenditure:</b>		
Insurance - Directors' Liability	679.84	679.84
Farm Insurance	4,430.94	4,539.09
Sewage Contribution for 2020	-	85.80
Country Landowners Association subscription	257.00	249.00
Fees Bright & Sons Solicitors	2,880.00	2,418.00
Fees Savills	9,321.62	5,006.76
Fees Abax Financial	1,605.20	555.00
Sewage maintenance and repairs less refund received	97.66	171.60
Cottage repairs and maintenance	52,617.80	1,565.76
Bank Interest	-	3.73
Repayment of 2 Whitehouse Farm Cottage deposit	-	250.00
Legal Fees	323.47	-
Electricity	52.62	-
<b>Direct expenditure sub-total</b>	<b>72,266.15</b>	<b>15,524.58</b>
<b>Other expenditure</b>		
Distribution 2021/22 at £250 per part	35,000.00	35,000.00
<b>Total payments</b>	<b>107,266.15</b>	<b>50,524.58</b>
Expenses in excess of receipts	- 69,041.12	4,587.22
Deposit balances brought forward	185,045.45	180,458.23
Deposit balances carried forward	per note 2.1.4 <b>116,004.33</b>	<b>185,045.45</b>

HENRY SMITH'S CHARITY (TOLLESHUNT D'ARCY ESTATE)

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICY

These financial statements have been drawn up on the receipts and payments basis and comply with Section 133 of the Charities Act 2011.

2. STATEMENT OF ASSETS AND LIABILITIES

2.1 ASSETS

2.1.1 Whitehouse Farm, Tolleshunt D'Arcy, Essex, comprising some 302 acres and outbuildings.

2.1.2 Numbers 1 and 2 Whitehouse Farm Cottages

The farm rent continues at an all inclusive rent of £36,373 per annum, which includes £5,328 commercial rent share and £3,240 in respect of 3, Whitehouse Cottages. This is paid in biannual payments of £18,186.50, of which only 1 was received in the year. The remaining balance of £18,186.50 was paid in April 2022.

No.1 cottage continued to be let for a monthly rent of £725, increasing to £825 in September and in the 2022 accounts 5 payments of £775 and 7 payments of £825 were received giving total rent received of £9,650

No 2 cottage has been let at £850 per month and 6 rent payments of £850 were received from October through to the end of the financial year, giving a total received for this period of £5,100.

The above assets were vested in the charity under a scheme of the Charity Commission dated 8th March 1910.

	2022	2021
	£	£
<b>2.1.3 DEBTORS</b>		
Rent outstanding in relation to Whitehouse Farm	18,186.50	-
Peter Eaton insurance refund	3,830.83	-
	<u>22,017.33</u>	<u>-</u>

2.1.4 DEPOSITS

	2022	2021
	£	£
Barclays Bank current account	24,622.73	6,802.97
Barclays Business Premium Account	-	70,001.35
Central Board of Finance of the Church of England deposit	29,709.69	49,708.44
Bright & Sons Client Account - Administration	8,590.55	6,290.55
Shawbrook Bank	53,081.06	52,241.84
	<u>116,004.03</u>	<u>185,045.15</u>

2.2.1 Liabilities

	2022	2021
	£	£
Independent examiner's fees	1,062.00	555.00
	<u>1,062.00</u>	<u>555.00</u>

2.2.1 Distributions

	2022	2021
	£	£
Total payments made to beneficiaries	35,000.00	32,000.00
Annual Distribution Tolleshunt D'Arcy		
Funds received back from Tolleshunt D'Arcy		- 5,486.97
Uncashed funds - Tolleshunt D'Arcy		- 2,760.00
Payment to Tolleshunt D'Arcy		11,246.97
	<u>35,000.00</u>	<u>35,000.00</u>

This statement of Assets and Liabilities was approved by the Trustees on 09.06.2022

Charles Gooch  
Chairman

