

Age Cymru West Glamorgan Limited Annual Report

.....
2021-22
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Introduction from the Chair

In our third year as Age Cymru West Glamorgan, it's my privilege to report on our impact in this unique year as we move out of the pandemic and adapt to the 'new normal'.

In our last financial year, April 2020 to March 2021, we were extremely fortunate to secure multiple funding sources to fund our vital work helping our clients through the pandemic. We were also deeply grateful to receive substantial legacies. These gifts in wills are so important to us as a charity and have allowed the Board to invest further in delivering services to Age Cymru West Glamorgan's clients. The Board was able to fund our Information and Advice service to help meet a rise in both need and complexity, supporting our clients with more than 1,000 additional queries this year. This shows the impact of gifts in wills for us a charity, if we hadn't received such generous gifts older people would have been significantly less served.

Conscious of the challenging funding landscape, the Board also invested in our infrastructure to give us the best chance to secure new funding. The Board recognises that our greatest asset is our fantastic team of dedicated staff and volunteers, and without them we wouldn't be able to support our clients, so we've invested in new roles to support them in their work. To keep our systems secure, we increased our cyber security packages, keeping clients' data safe whilst meeting the requirements to bid for statutory funding. Most significantly, we launched our Home Support Service to deliver the high-quality help at home that our clients desperately needed, whilst building towards funding our charitable activities.

This investment really paid off, allowing us to secure funding for our Practical Assistance Project, providing 500 hours of free support at home for those who needed

it. It also allowed us to secure funding for our Intervention, Prevention and Practical Support project providing intensive support for up to 39 clients, helping them live safely and independently in their own homes. We also achieved our goal of increasing the support we can offer to clients living with, and those caring for, someone with dementia, through our Dementia Pathfinder Project.

Alongside our successes, the Board of Trustees has faced challenges this year. Despite our best efforts, we were unable to secure funding to continue our Meal Delivery Service, or to restart our Lunch Club at the Afan Nedd Centre. This was a particularly hard reality to face given the amazing work the team did during the pandemic, but sadly we can only provide so much without the help of others. We have also had to contend with the cost-of-living crisis which has added significant challenges to our cost of delivery, the goods we pay for, and recruiting staff.

I would like to thank my fellow Trustees whose dedication to our mission has been invaluable. I would also like to acknowledge the fantastic work of our staff and volunteers who continue to surpass what seems possible. Their commitment to bettering the lives of older people never ceases to amaze me. Similarly, to those who have provided grant funding, left us a gift in their will, set up a regular donation, or donated their loose change, thank you. We simply wouldn't exist without your generosity.

The year ahead will be challenging, but we will work together to deliver the very best support we can to ensure we continue to promote wellbeing, and help our clients live well, and independently for as long as possible.

Mel Rayner
Chair





Looking ahead to 2023 from the Chief Officer

The Coronavirus Pandemic took a heavy toll and sadly older people were especially affected. The extensive shielding period, repeated lockdowns, and the health messages around the risk of contact, has resulted in a legacy of complex support needs that are still being identified now. 2021 - 2022 was a busy year, with support provided to 4,234 older people and their carers, with many successes.

Sadly, it is my duty to sound a warning for the year ahead. As I write this, we have already supported 4,153 older people and their carers in the first 6 months of the financial year

(2022 - 23). We are set to have the busiest year to date, and we simply do not have the resources we need to meet the demand. If we do not secure the funding we crucially need, and if people don't donate, we will have to cut our service to the bone, which will leave so many of our clients without the support they desperately need.

It has been a disappointing year for funding and with the Health Board's decision to delay their tender process by over a year to 2024, it's doesn't appear that statutory funding will be there to support us. The cost-of-living crisis has already taken its toll, and we have

increased staff salaries to ensure they have enough to live on, and to keep abreast in a competitive recruitment environment. Our costs are set to increase over the next year, with the cost of utilities being of greatest concerns. The sharp increase in the Real Living Wage to £10.90 an hour means that we need to find a significant amount of money to ensure we can pay our fantastic staff the salary they need to live, as without them we wouldn't be able to provide any services to our clients.

Unfortunately, the Board has had to make the deeply difficult decision to pass the Afan Nedd Centre back to Neath Port Talbot Council. We were facing a £10K increase in our Gas and Electricity costs, and despite our best efforts over the past year to try and secure funding to continue delivering services from the centre, we had no other option but to give up the Afan Nedd Centre to prevent the costs of running it compromising Age Cymru West Glamorgan's other crucial work.

In addition to the lack of funding streams available to us, the cost-of-living crisis has severely impacted our ability to concentrate our finances into helping us to provide crucial services to those who rely on us. But it's not just a cost-of-living crisis, it's a living crisis. Our donations have fallen by 47% and we urgently need your help to continue our vital work in Swansea, Neath Port Talbot and Bridgend. This is why we are asking for more support than ever. Without an extra helping hand, we simply cannot help meet the demand for our services.

We can help but we simply don't have the funding to answer the unprecedented number of calls we're receiving. We have never had so much demand and so little funding so

we're launching our first ever Emergency Fund Appeal, to help meet the increased need and make sure we can answer all the calls for help this winter.

Every donation will help to help ensure we can continue to be there for older people in Swansea, Neath Port Talbot and Bridgend who are at crisis point this winter. Please donate now.

Connor James
Chief Officer





Information and Advice

2775 Information and Advice queries dealt with



Lasting Power of Attorney

86 people have used our affordable Lasting Power of Attorney service to draw up and register their documents over the last **12** months



Information and Advice

£999,083.50 in benefits via our Information and Advice projects awarded to our clients across Swansea, Neath, Port Talbot and Bridgend



Dementia Pathfinder Project

We provided specialist support to **78** clients to navigate their dementia journey, making sure they never felt alone



Support sessions

Over **500** support sessions provided to **39** clients, through our Intervention, Prevention and Practical Support Project reducing hospital admissions and allowing safe hospital to home discharge



Warm Homes Project

97 benefits sessions carried out, securing **£149,551.94** for clients through the Warm Homes Project



Practical Assistance Project

Over **500** hours of free support provided through the Practical Assistance Project



We supported 4,062 clients in a year, and we had 12,646 contacts (For example 1 client could have multiple home visits, or calls, emails etc.)

Our Vision

Age Cymru West Glamorgan wishes to be the first thought for older people and their carers living in Swansea, Neath Port Talbot and Bridgend when they look for trusted, quality assured and person-centred support.

Our Mission

Age Cymru West Glamorgan is a local charity promoting well-being, helping people to age well and live independently.

Our Culture

Age Cymru West Glamorgan is building a culture of freedom and responsibility that allows staff and volunteers to maximise their individual strengths in a collective effort to achieve our vision. We work together to deliver the highest quality services, tailored to the individual needs of our clients. Staff and volunteers feel empowered to make decisions based on a clear understanding of their boundaries and with our values at their core.

Our Values

Age Cymru West Glamorgan's values are to ensure that we **C.A.R.E**



Centred

We put older people at the heart of everything we do, ensuring our services are relevant and appropriate.



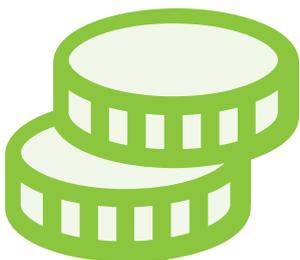
Adaptive

We see the individual, delivering person centred, quality assured and outcome focused services.



Responsive

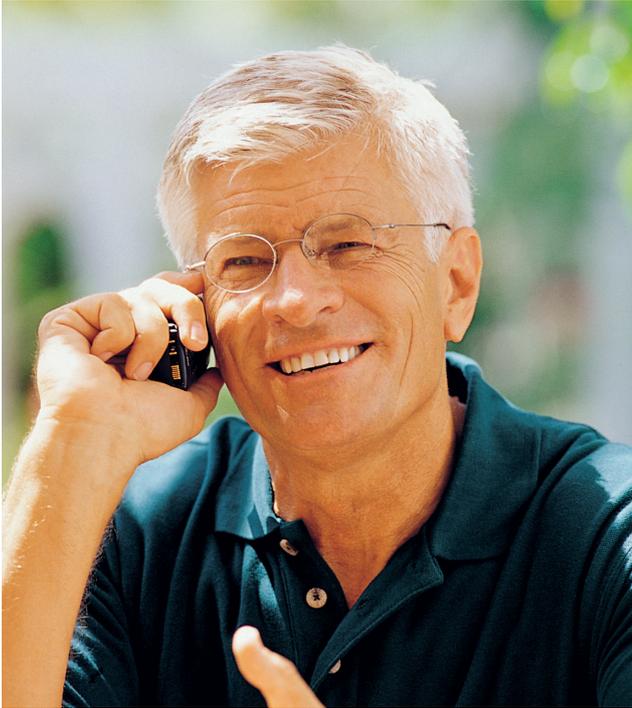
We listen, learn and take action based on feedback.



Efficient

Donations are a gift; we constantly strive for efficiency and effectiveness to make sure nothing is wasted.

Activities



Information and Advice Service

This service provides access to independent, quality assured information and advice to older people and their carers. This service delivers professional advice, including practical form filling on topics ranging from benefits; issues related to personal care, planning for later life, housing issues and accessing local services. We take a holistic approach and provide comprehensive advice with the client at the heart of the service.

- The charity provided Information and Advice to a total of 1535 clients, helping with 2775 enquiries
- Our clients throughout Swansea, Neath, Port Talbot, and Bridgend were awarded over £999,083.50 in benefits via our Information and Advice projects.
- Of the enquiries we received, over 1200 of these were related to benefits. 520 were regarding care in the community and residential care



Meal Delivery Service

The Coronavirus pandemic and the resulting lockdowns, had a huge impact on members of the local community who relied upon support services for food security and socialisation. Within just five working days, Age Cymru West Glamorgan reacted to the concerns and adapted by redeploying the Afan Nedd Centre to provide a Meal Delivery Service. This service allowed people to maintain their independence, as well as enabling people to feel connected and cared for, reducing the need to seek further support from public sector services as needs could be identified at an earlier stage. With the assistance of 92 fantastic volunteers, we were able to provide over 19,700 meals to the community over the course of the service. Unfortunately, as we were unable to secure funding to continue, this service was closed down in May 2021.

Activities



Warm Homes Project

As part of this project, we supported clients with accessing the benefits that they were entitled to, enabling them to boost their income and avoid falling into fuel poverty. We carried out 97 benefit sessions this year, securing £149,551.94 for clients.



Homecare Plus

This project provided services across Swansea, Neath, Port Talbot and Bridgend, to support people to live independently in their own homes. Ensuring access to safe, reliable, and quality services, carried out by vetted tradespeople, in order to protect vulnerable people from rogue traders. Over the last 12 months, as a result of the surge in demand for tradespeople after repeated Covid lockdowns, we found it an increasing challenge to efficiently meet the needs of our clients, therefore the decision was made to close the service at the end of March 2022.



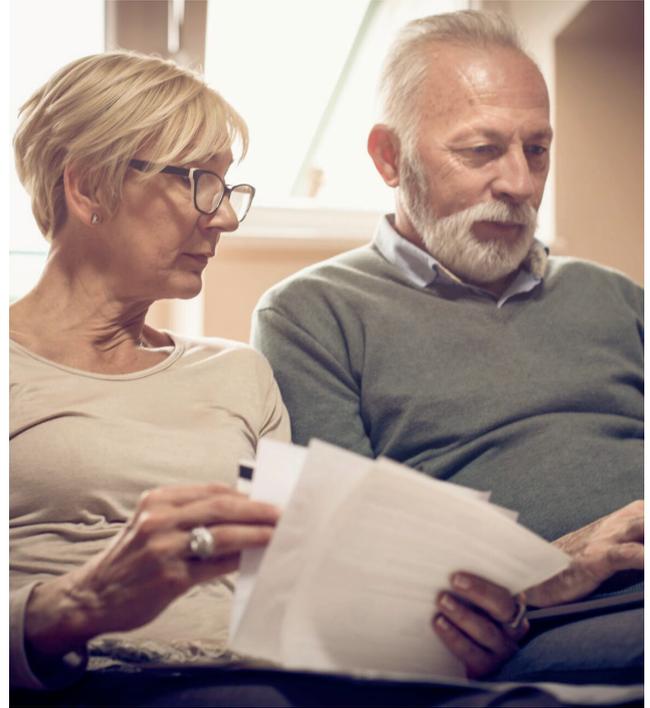
Practical Assistance Project

In January 2021, the Practical Assistance Project was launched, providing up to four weeks of free in-home support to clients and their carers. Our team of fully trained, Home Support Workers were able to assist clients who met the project criteria with tasks like cleaning, helping with administrative tasks, preparing and cooking meals, and providing sitting services. Funded by the WCVA, this project ran until May 2021 and supported 131 clients and their carers to remain independent in their own homes, with over 500 hours of free support.



Advicelink

Through our partnership with Citizens Advice Swansea Neath Port Talbot on their Advicelink project, we have supported over 462 clients to access information and advice. We secured over £383,150 in unclaimed benefits for our clients. Although Covid 19 restrictions stopped us delivering support face to face, we look forward to resuming our face to face service, particularly visiting client in their own homes, as soon as restriction allow.



Lasting Power of Attorney

Our low-cost Lasting Power of Attorney Service helps people to understand the process of appointing someone they trust to make decisions on their behalf, should they need someone to make decisions on their behalf. Age Cymru West Glamorgan is committed to providing a high quality, affordable service to any older people living in the local area. In the last 12 months, our Advisor assisted 86 people in drawing up and registering their documents.

Activities



IPPS

Working closely with Swansea and Neath Port Talbot Councils for Voluntary Services, our Intervention, Prevention and Practical Support Project ran from October 2021 until March 2022. It offered up to 6 weeks of free in-home support to clients who were identified as being at high risk of being admitted/readmitted to hospital or those who needed support in place in order to safely enable hospital discharge. During this time, we supported 39 clients with over 500 support sessions in their own homes.



Dementia Pathfinder Project

December 2021 saw us commence our Dementia Pathfinder Project. This project was set up to support clients and their carers after a diagnosis of Dementia, offering information and guidance through personalised support plans designed to ensure clients and carers feel involved and informed about their care. To date, we have provided clients and their carers with 78 individualised support plans. This project is funded by West Glamorgan Regional Partnership.



Afan Nedd Centre

Our Afan Nedd Centre in Port Talbot gave us the ideal space to provide a daily lunch club for older people in the area. This enabled us to offer hot, nutritious meals in a safe space where people could socialise and maintain their links with the community. The versatile and accessible space has also been a great place for community groups and clubs to get together on a regular basis.



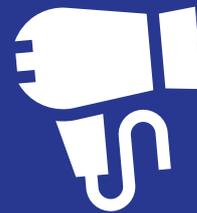
Home Support Service

Beginning in April 2021, this service was set up to provide support with everyday tasks around the home such as admin, cleaning, laundry, meal preparation and befriending. Our expanding team of Home Support Workers have full DBS checks, all hold professional cleaning masterclass certificates and have food hygiene training to ensure a consistent, high-quality, trustworthy service. This dementia friendly service has been indispensable for clients and carers throughout Swansea and Neath Port Talbot and continues to grow as a result, supporting 169 people over the last 12 months with over 2000 hours of support. Our amazing Home Support Workers have proved crucial for helping people to remain independent in their own homes, not only providing practical support, but also providing company to those who may be experiencing social isolation as a result of living alone and far away from loved ones.



Gardening

112 clients used our gardening service



Hairdressing

Our mobile hairdressing service was utilised by 74 clients



Footcare

We assisted 412 people to access appointments with a HCPC registered footcare service



Handyman

214 clients accessed our Handyman services

REGISTERED COMPANY NUMBER: 07548947 (England and Wales)
REGISTERED CHARITY NUMBER: 1140989

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022**

FOR

AGE CYMRU WEST GLAMORGAN LIMITED

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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FOR THE YEAR ENDED 31 MARCH 2022

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AGE CYMRU WEST GLAMORGAN LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Open recruitment through social media, interview with CEO and Chair, informal meeting with Board, formal application process including taking up references.

Formal appointment by full Board, registration with the Charity Commission and Companies House as a Director. Full induction with Senior Management and ongoing training.

Induction and training of new trustees

All trustees attend induction with Senior Management to discuss 5 year business plan, annual business plans, and operational plans.

All new trustees complete a skills audit and their training needs are identified and added to the global training plan to be met.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07548947 (England and Wales)

Registered Charity number

1140989

Registered office

Unit 10 Cwmdau Industrial Estate
Carmarthen Road
Gendros
Swansea
SA5 8JF

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Melvyn Clifford Rayner - Chair of the Board
Monica Sophia Vasquez - Vice Chair of the Board
Craig Lawton
Natasha May Fulford
Kelly Harris (resigned 8.2.22)
Caroline Jerrett
Elizabeth Murray-Downie
Lwando Shenxane (resigned 15.7.22)
Elaine Venables
Mike Wiseman (resigned 11.7.22)

Independent Examiner

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on Wednesday the 9th of November 2022 and signed on its behalf by:



.....
M C Rayner - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE CYMRU WEST GLAMORGAN LIMITED**

Independent examiner's report to the trustees of Age Cymru West Glamorgan Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Henry Lloyd-Davies
ACA
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 09/11/2022

Signed: 

AGE CYMRU WEST GLAMORGAN LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,071	-	61,071	248,958
Charitable activities					
Older persons support and advice	4	146,800	202,858	349,658	560,487
Investment income	3	355	-	355	664
Other income	5	13,906	-	13,906	9,245
Total		222,132	202,858	424,990	819,354
EXPENDITURE ON					
Charitable activities					
Older persons support and advice	6	286,105	308,787	594,892	490,704
NET INCOME/(EXPENDITURE)		(63,973)	(105,929)	(169,902)	328,650
RECONCILIATION OF FUNDS					
Total funds brought forward		566,418	107,907	674,325	345,675
TOTAL FUNDS CARRIED FORWARD		502,445	1,978	504,423	674,325

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**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	8,707	-	8,707	6,628
CURRENT ASSETS					
Debtors	13	57,797	-	57,797	19,975
Cash at bank and in hand		470,928	1,978	472,906	683,108
		528,725	1,978	530,703	703,083
CREDITORS					
Amounts falling due within one year	14	(34,987)	-	(34,987)	(35,386)
NET CURRENT ASSETS		493,738	1,978	495,716	667,697
TOTAL ASSETS LESS CURRENT LIABILITIES		502,445	1,978	504,423	674,325
NET ASSETS		502,445	1,978	504,423	674,325
FUNDS					
Unrestricted funds	16			502,445	566,418
Restricted funds				1,978	107,907
TOTAL FUNDS				504,423	674,325

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

09/11/2022 and were signed on its behalf by:



.....
M C Rayner - Trustee

AGE CYMRU WEST GLAMORGAN LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(203,902)	358,816
Net cash (used in)/provided by operating activities		<u>(203,902)</u>	<u>358,816</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,300)	-
Net cash (used in)/provided by investing activities		<u>(6,300)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		683,108	324,292
Cash and cash equivalents at the end of the reporting period		<u>472,906</u>	<u>683,108</u>

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NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(169,902)	328,650
Adjustments for:		
Depreciation charges	4,221	2,646
(Increase)/decrease in debtors	(37,822)	14,408
(Decrease)/increase in creditors	(399)	13,112
Net cash (used in)/provided by operations	<u>(203,902)</u>	<u>358,816</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	683,108	(210,202)	472,906
	<u>683,108</u>	<u>(210,202)</u>	<u>472,906</u>
Total	<u>683,108</u>	<u>(210,202)</u>	<u>472,906</u>

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Age Cymru West Glamorgan Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

The trustees of the Charity are required to consider whether the Charity meets the going concern basis at the end of each financial year. Reviewing the available resources, cash balances and funding already obtained for FY21/22, the trustees are confident that the Charity remains a going concern and this basis of preparation is appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income from trading activities is recognised when the Charity is deemed to be entitled to the income, when it can be reliably measured and when it is sufficiently probable to be received. This mainly relates to the Homecare Plus and Home Support Service and income is shown net of VAT.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from donated goods is recognised upon receipt of the goods as required by the SORP 2019.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Furniture & Fittings and Office Equipment	- 25% Reducing Balance
Leasehold Property	- 2% Straight Line

Assets greater than £2,500 will be capitalised.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, professional and governance costs which support the Charity's activities.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable projects.

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Deferred Income

Deferred income represents income received by not earned as of the year end. Deferred income primarily consists of grant income designated for a specific period but received in advance of this period.

Legal Status of the Charity

The charity was incorporated on 2 March 2012 and is a company limited by guarantee. The members of the company are trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office of the Charity is listed on page 2.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. Details of operating lease commitments are shown in the notes to the accounts.

Legacies and Donations

Legacies are accounted for as incoming resources once the receipt of the legacy becomes reasonably certain. This will be once confirmation has been received from the representatives of the estates that payment of the legacy will be made, or property transferred and once all conditions attached to the legacy have been fulfilled.

Significant Estimates and Judgements

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimated and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results in the future could differ from these estimates. The management are satisfied that there are no significant judgements or estimates in addition to those that management has made in the process of applying the Group's accounting policies.

AGE CYMRU WEST GLAMORGAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	15,058	17,065
Legacies	46,013	231,893
	<u>61,071</u>	<u>248,958</u>

Legacies in 2022 include the following amounts from individual legacy donors:

	£
Stanley Bevan	79
Ronald Henry Taylor	5,000
Hugh Thomas	3,934
Mary Kingdon	25,000
David Roy Radford	<u>12,000</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank deposit interest	355	664
	<u>355</u>	<u>664</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
LPA - Advocacy service	Older persons support and advice	14,697	6,718
Homecare Plus	Older persons support and advice	83,336	56,068
Fundraising events	Older persons support and advice	-	363
Afan Nedd Income	Older persons support and advice	15,282	94,467
Grants	Older persons support and advice	236,343	402,871
		<u>349,658</u>	<u>560,487</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
City & County of Swansea	2,841	-
Swansea Bay University Health Board	50,438	-
Welsh Government	25,900	25,903
Age UK - Brand Retainer	10,000	15,000
DWP - Access to work	6,089	-
Track 2000	-	15,000
National Lottery	10,000	66,880
Moondance Foundation	-	31,064
Age Cymru/Age UK	93,601	73,125
Neath Port Talbot Council	37,474	40,185
WCVA	-	120,914
Screwfix foundation	-	4,800
Martin Lewis Covid Fund	-	10,000
	<u>236,343</u>	<u>402,871</u>

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. OTHER INCOME

	2022 £	2021 £
Miscellaneous income	13,906	2,020
CJRS income	-	7,225
	<u>13,906</u>	<u>9,245</u>

Other income includes room hire.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Older persons support and advice	581,434	13,458	594,892
	<u>581,434</u>	<u>13,458</u>	<u>594,892</u>

7. SUPPORT COSTS

	Finance £	Support costs £	Totals £
Older persons support and advice	4,419	9,039	13,458
	<u>4,419</u>	<u>9,039</u>	<u>13,458</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	4,221	2,646
Bad debts	629	108
Other operating leases	51,195	96,268
Independent examiners fee	2,600	2,395
	<u>58,645</u>	<u>101,417</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

Key Management Personnel

	2022 £	2021 £
Emoluments (inc. pension contributions and benefits in kind)	41,427	39,670

Staff costs

	2022 £	2021 £
Wages and salaries	311,422	230,293
Redundancy costs	2,648	6,802
Social security costs	20,608	15,425
Pensions	9,171	5,703
	<u>343,849</u>	<u>258,221</u>

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2022	2021
Management	2	2
Administration	2	2
Direct services	15	11
	<u>19</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248,958	-	248,958
Charitable activities			
Older persons support and advice	272,389	288,098	560,487
Investment income	664	-	664
Other income	6,882	2,363	9,245
Total	<u>528,893</u>	<u>290,461</u>	<u>819,354</u>
EXPENDITURE ON			
Charitable activities			
Older persons support and advice	301,941	188,763	490,704
NET INCOME	<u>226,952</u>	<u>101,698</u>	<u>328,650</u>
Transfers between funds	<u>(6,209)</u>	<u>6,209</u>	<u>-</u>
Net movement in funds	<u>220,743</u>	<u>107,907</u>	<u>328,650</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>345,675</u>	<u>-</u>	<u>345,675</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>566,418</u></u>	<u><u>107,907</u></u>	<u><u>674,325</u></u>

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	10,584
Additions	6,300
	<hr/>
At 31 March 2022	16,884
	<hr/>
DEPRECIATION	
At 1 April 2021	3,956
Charge for year	4,221
	<hr/>
At 31 March 2022	8,177
	<hr/>
NET BOOK VALUE	
At 31 March 2022	8,707
	<hr/>
At 31 March 2021	6,628
	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	15,339	16,696
Other debtors	37,000	-
Prepayments and accrued income	5,458	3,279
	<hr/>	<hr/>
	57,797	19,975
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	18,652	14,356
Social security and other taxes	3,407	4,439
VAT	1,316	1,651
Other creditors	8,897	12,303
Accrued expenses	2,715	2,637
	<hr/>	<hr/>
	34,987	35,386
	<hr/>	<hr/>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	5,765	5,765
Between one and five years	5,805	11,570
	<hr/>	<hr/>
	11,570	17,335
	<hr/>	<hr/>

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Core	170,194	(5,556)	164,638
IT Designated Fund	15,000	5,000	20,000
Other Fundraising Designated Fund	64,224	(26,417)	37,807
Centre repairs/renewals Designated Fund	17,000	(17,000)	-
I & A Resilience Designated Fund	80,000	-	80,000
Opportunity/Service Development Designated Fund	85,000	-	85,000
COVID Risk/Recovery Management Designated Fund	20,000	(20,000)	-
Adversity/income risk Designated Fund	30,000	-	30,000
Cessation contingency Designated Fund	85,000	-	85,000
	566,418	(63,973)	502,445
Restricted funds			
I & A Moondance	30,864	(28,886)	1,978
National Lottery - Community Foundation	26,490	(26,490)	-
I & A Track 2000	14,326	(14,326)	-
WCVA - Homecare+	36,227	(36,227)	-
	107,907	(105,929)	1,978
TOTAL FUNDS	674,325	(169,902)	504,423

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	88,744	(94,300)	(5,556)
Homecare Plus - Designated	54,592	(54,592)	-
IT Designated Fund	-	5,000	5,000
Other Fundraising Designated Fund	-	(26,417)	(26,417)
Afan Nedd Home Delivery	15,282	(15,282)	-
Afan Nedd	14,077	(14,077)	-
Centre repairs/renewals Designated Fund	-	(17,000)	(17,000)
COVID Risk/Recovery Management Designated Fund	-	(20,000)	(20,000)
I & A Warm Homes Benefit checks	6,015	(6,015)	-
Home Support Service	43,422	(43,422)	-
	222,132	(286,105)	(63,973)
Restricted funds			
Afan Nedd	11,714	(11,714)	-
I & A CAB Advicelink	25,900	(25,900)	-
I & A General	20,000	(20,000)	-
I & A Moondance	-	(28,886)	(28,886)
National Lottery - Community Foundation	-	(26,490)	(26,490)
I & A Track 2000	-	(14,326)	(14,326)
WCVA - Homecare+	-	(36,227)	(36,227)
Client Support Team	10,564	(10,564)	-
Dementia Pathfinder Service	43,027	(43,027)	-
NPT Funding/Enabling project	18,696	(18,696)	-
IPPS Project	70,116	(70,116)	-
Core - Restricted	2,841	(2,841)	-
	202,858	(308,787)	(105,929)
TOTAL FUNDS	424,990	(594,892)	(169,902)

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Core	148,065	187,495	(165,366)	170,194
Homecare Plus - Designated	-	(7,546)	7,546	-
IT Designated Fund	-	-	15,000	15,000
Centre Kitchen Designated Fund	12,000	-	(12,000)	-
Centre Boiler Designated Fund	5,000	-	(5,000)	-
Restructure Costs Designated Fund	25,000	-	(25,000)	-
Grant Fundraising Officer Designated Fund	71,596	(9,068)	(62,528)	-
Other Fundraising Designated Fund	84,014	(19,790)	-	64,224
Afan Nedd	-	75,861	(75,861)	-
Centre repairs/renewals Designated Fund	-	-	17,000	17,000
I & A Resilience Designated Fund	-	-	80,000	80,000
Opportunity/Service Development Designated Fund	-	-	85,000	85,000
COVID Risk/Recovery Management Designated Fund	-	-	20,000	20,000
Adversity/income risk Designated Fund	-	-	30,000	30,000
Cessation contingency Designated Fund	-	-	85,000	85,000
	<u>345,675</u>	<u>226,952</u>	<u>(6,209)</u>	<u>566,418</u>
Restricted funds				
I & A General	-	(6,209)	6,209	-
I & A Moondance	-	30,864	-	30,864
National Lottery - Community Foundation	-	26,490	-	26,490
I & A Track 2000	-	14,326	-	14,326
WCVA - Homecare+	-	36,227	-	36,227
	<u>-</u>	<u>101,698</u>	<u>6,209</u>	<u>107,907</u>
TOTAL FUNDS	<u>345,675</u>	<u>328,650</u>	<u>-</u>	<u>674,325</u>

AGE CYMRU WEST GLAMORGAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Core	321,247	(133,752)	187,495
Homecare Plus - Designated	62,786	(70,332)	(7,546)
Grant Fundraising Officer Designated Fund	-	(9,068)	(9,068)
Other Fundraising Designated Fund	-	(19,790)	(19,790)
Afan Nedd	144,860	(68,999)	75,861
	<hr/>	<hr/>	<hr/>
	528,893	(301,941)	226,952
Restricted funds			
I & A Warm Homes Benefit checks	12,981	(12,981)	-
I & A CAB Advicelink	25,903	(25,903)	-
I & A General	17,719	(23,928)	(6,209)
I & A Moondance	31,064	(200)	30,864
WCVA	68,742	(68,742)	-
National Lottery - Community Foundation	66,880	(40,390)	26,490
I & A Track 2000	15,000	(674)	14,326
WCVA - Homecare+	52,172	(15,945)	36,227
	<hr/>	<hr/>	<hr/>
	290,461	(188,763)	101,698
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	819,354	(490,704)	328,650

DESCRIPTION OF FUNDS

Unrestricted funds:

Core

This fund consists of general reserves held for the furtherance of the Charities aims and objectives.

IT Fund

This designated fund represents the monies spent to upgrade the Charity's IT system.

Centre Kitchen equipment service and upgrade fund

This designated fund represents the monies required to upgrade the kitchen equipment at the Afan Nedd centre.

Centre Boiler upgrade fund

This designated fund represents the monies required to upgrade the boiler and associated equipment at the Afan Nedd centre.

Restructure fund

This designated fund represents the monies put aside for any potential restructuring of the Charity's operations in the future.

Grant Fundraising Officer Fund

This designated fund represents funds designated to fund the costs of a grant fundraiser for 3 years.

Other Fundraising Activities Fund

This designated fund represents a fund designated to underwrite other funding efforts which it is hoped will generate unrestricted funding in future years. These are projects like community cafés and more legacy awareness. If the new projects are not self-sufficient and generating funds for the charity by 2022, they will be stopped.

Centre repairs/renewals Fund

This designated fund represents monies allocated as a contingency for repairs and renewals at the Afan Nedd Centre.

I & A Resilience Fund

This designated fund represents monies allocated to cover 12 months of salaries costs should specific funding not be obtained going forward.

AGE CYMRU WEST GLAMORGAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Opportunity/Service Development Fund

This designated fund represents monies allocated to be used to help secure additional funding streams for the Charity and diversify income going forward.

COVID Risk/Recovery Management Fund

This designated fund represents monies allocated to put further safeguards and equipment in place to ensure the Charity mitigates the risk of Covid-19 going forward.

Adversity / Income Risk Fund

This designated fund represents monies allocated to cover any disruption in services in the future.

Cessation Contingency Fund

This designated fund represents monies allocated to cover any potential future redundancies and closure costs for the Charity should future funding not be obtained.

Restricted funds:

Information and Advice - Home Benefit checks

Funding to provide information and advice on income maximisation by securing benefits.

Information and Advice - CAB Advicelink

Funding for the provision of general information and advice services.

Information and Advice - General

Funding for the provision of general information and advice services.

Moondance

Funding to support I & A, providing information and advice.

NPTCBC Funding/Enabling project

I & A Enabling project - to support clients to re-engage into the community post Covid.

National Lottery Community Fund

Funding to support a Home Meal Delivery Service, providing hot meals to clients in need

Track 2000

I & A Officer funding to support clients to manage the challenges arising from COVID pandemic, such as bereavement, accessing basic supplies, securing benefits

WCVA Voluntary Services Recovery

Funding to initiate a new project to support clients by providing practical assistance at home

Dementia Pathfinder Service

Funding to help with memory assessment service.

AGE CYMRU WEST GLAMORGAN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. RELATED PARTY DISCLOSURES

One of the trustees, N Fulford, is the managing director of Rethink PR & Marketing Ltd, the company that is used to manage the advertising and social media content of the charity.

18. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of Age Cymru West Glamorgan Limited is the Board of Trustees collectively.

Acknowledgements

Age Cymru West Glamorgan would like to recognise the organisations below for their contribution to the work that we do. Without their generosity, we would not be able to achieve what we have over the past year or provide such a wide range of far-reaching services.



Llywodraeth Cymru
Welsh Government

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