



SOUTH ASIAN CONCERN CHARITABLE TRUST

Charity Number: 1002270

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2022

South Asian Concern Charitable Trust

Legal and Administration

Current Trustees: Ram Gidoomal
Sunita Gidoomal
Suneel Shivdasani Chair

Principal Address: 7 Mulgrave Chambers
26 Mulgrave Road
Sutton
Surrey SM2 6LE

Independent Examiner: M P Fiscal Solutions
71-75 Shelton Street
Covent Garden
London WC2H 9JQ
United Kingdom

Bankers: HSBC
75-77 High Street
Sutton
Surrey
SM1 1DU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment Manager: CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2022

The trustees present their report and financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st March 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

TRUSTEES

The trustees named on page 1 have continued throughout the year.

Appointment of Trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee, following good practice in accordance with Charity Commission guidelines. New Trustees are invited to attend a short induction session to familiarise themselves with the charity and also their responsibilities under the Charities Act.

The Missions Co-ordinator to whom day to day administration of the charity was delegated by the Trustees is Celia Avinash, working under supervision of the Trustees.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

CONSTITUTION, OBJECTS AND POLICIES

The charity is constituted by a Trust Deed dated 31 May 1990 and its objects are to apply funds for charitable purposes in England or elsewhere.

PRINCIPAL ACTIVITIES

South Asian Concern's aim is to encourage, enable and equip followers of Jesus Christ to bring about wholistic transformation of individuals and communities across South Asia and the South Asian Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Highlights from the past year include:

- Raising funds for an emergency appeal for Oxygen plants and other facilities for Kachhwa Christian Hospital and other hospitals in North India, in face of the crisis caused by the rapid growth of Covid 19 across India, from the beginning of 2021. The original appeal was made in April 2021 for £20,000. In the following weeks we received over £230,000, which was received with much appreciation by our partners in India.
- Bi-monthly news and prayer letter for partners in South Asia
- Quarterly newsletter with articles relating to South Asia and the Diaspora.
- Three online prayer days bringing together believers to pray for the people and countries of South Asia.
- Strengthening links with partner churches in the UK, through video communication with partners in India.
- Continuing research in the Diaspora, particularly in Europe, in order to support cross cultural training, encourage prayer and connect people for effective outreach to South Asians.
- Discussions with the School of Biblical Teaching in India regarding curriculum and training activities.
- Updating of the charity's safeguarding policy in line with current requirements

The Trustees are satisfied with the results and activities during the year in terms of the objectives of the charity, particularly in the areas of keeping supporters updated regarding the projects in India and encouraging prayer and financial support. The major proportion of the charity's income consists of restricted donations for partner projects in South Asia.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2022

However The Trustees continue to monitor the financial position and work to strengthen the financial basis of the charity, in order to cover the core costs involved in providing our charitable services.

PLANS FOR THE COMING YEAR

In accordance with our aim, our priorities are to support churches, organisations and individuals engaged in wholistic transformation of individuals and communities in South Asia (particularly north India) and the Diaspora. In particular our focus in South Asia is on Kachhwa Transformational Ministries in Uttar Pradesh and the School of Biblical Teaching in India and Nepal.

Planned activities include:

- Working with churches and individuals in the UK to raise awareness of the spiritual and practical needs in South Asia. This will be done through online meetings, video communication with partners in India and the Concern newsletter.
- Sending out a bi-monthly prayer diary for wider South Asian issues and projects.
- Organising prayer days (online and face to face) to pray for the people and countries of South Asia.
- Supporting curriculum development for the School of Biblical Teaching in India.
- Continuing to channel relief funds for partners working with those affected by Covid-19 in different South Asian countries, and for other emergencies as they occur
- Developing new partnerships in South Asia and with churches in the UK.
- Offering mentoring to leaders in South Asia and the Diaspora
- Building links between South Asian Christians, churches and fellowships in the rest of Europe as part of the global South Asian Diaspora.
- Co-ordinating research projects on the Diaspora in the rest of Europe, including the Netherlands, Belgium and Portugal.
- Continuing to develop our website (www.southasianconcern.org) and social media links to share information and encourage prayer

RESERVES POLICY

The Trustees have developed a policy which aims to distribute income in the form of support to programmes of work. It is anticipated that any surplus income, at the close of the year, would be distributed during the following year while retaining sufficient funds to meet the charity's stated or planned commitments.

We have two categories of reserves:

The Restricted Funds represent amounts subject to specific conditions imposed by donors.

The Unrestricted General fund represents amounts that we aim to maintain as reserves to cover a contingency fund of six month's costs to cover the Trust's expenditure for the next financial period. This policy is reviewed annually.

THE CHARITY AND OTHER RELATED PARTIES

The charity is related to the Winning Communications Partnership Limited by deed of covenant. There are no other related parties.

FREEHOLD PROPERTY

Freehold property is situated at 50 Grove Road, Sutton, Surrey SM1 4BT and has an estimated current market value on 31 March 2011 of between £180,000 and £220,000 .

PUBLIC BENEFIT

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives of the charity and are confident that our activities during the past year have been for the public benefit.

South Asian Concern Charitable Trust

Trustees Report

For the year ended 31st March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEY CONTROLS USED BY THE CHARITY

The charity follows good practice guidelines appropriate to charities of its size. These include

Governance

- Annual planning by the Trustees, with key aims, objectives and priorities.
- Regular reporting on performance
- Regular meetings of Trustees with reports and minutes

Finance

Trustees are responsible to

- monitor budget setting and controls, with regular reporting.
- ensure adequate reserves policy and review annually.
- ensure a range of income sources including individuals, churches, trusts, business support.

Compliance with the law and regulations.

The trustees ensure up-to-date knowledge of charity requirements, employment laws and taxation requirements.

INDEPENDENT EXAMINER

MP Fiscal Solutions were appointed as the charity's examiners during the year.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the Charities Act 2016.

Ram Gidoomal

RAM GIDOOMAL

Chairman

7 Mulgrave Chambers

26 Mulgrave Road

Sutton

Surrey SM2 6LE

Date: Nov 06 2022

Independent Examiner's Report to the trustees of South Asian Concern Charitable Trust

I report on the accounts of South Asian Concern Charitable Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Umesh Punjabi ACCA
M P Fiscal Solutions
71-75 Shelton Street
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London WC2H 9JQ
United Kingdom

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies					
Donations and collections at service		25,550	319,849	345,399	113,642
Other trading income	5	229		229	231
Investment income	6	41,627		41,627	32,084
Total income and endowments		67,406	319,849	387,255	145,957
Expenditure on:					
Raising funds		2,106		2,106	147
Charitable activities					
Donations, activities, staff salaries and volunteer expenses		34,146	273,099	307,244	94,380
Total expenditure		36,252	273,099	309,350	94,527
Net Income/ (Expenditure) before gains and losses on investments		31,154	46,750	77,905	51,431
Net gains/(losses) on investments	9	(2,717)		(2,717)	972
Net Income/ (Expenditure) for the year		28,438	46,750	75,188	52,402
Net gains/(losses) on the revaluation of fixed assests		-		-	-
Net movement in funds		28,438	46,750	75,188	52,402
Reconciliation of Funds					
Fund balances brought forward at 1st April 2021		209,427	154,109	363,536	311,134
Fund balances carried forward at 31st March 2022		237,865	200,859	438,724	363,536

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust
Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31st March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income and endowments from:				
Donations and legacies				
Donations and collections at service		28,939	84,704	113,642
Other trading income	5	231		231
Investment income	6	32,084		32,084
Total income and endowments		61,254	84,704	145,957
Expenditure on:				
Raising funds		147		147
Charitable activities				
Donations, activities, staff salaries and volunteer expenses		33,135	61,245	94,380
Total expenditure		33,282	61,245	94,527
Net Income/ (Expenditure) before gains and losses on investments		27,972	23,459	51,431
Net gains/(losses) on investments	9	972		972
Net Income/ (Expenditure) for the year		28,943	23,459	52,402
Net gains/(losses) on the revaluation of fixed assests		-		-
Net movement in funds		28,943	23,459	52,402
Reconciliation of Funds				
Fund balances brought forward at 1st April 2020		180,484	130,650	311,134
Fund balances carried forward at 31st March 2021		209,427	154,109	363,536

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

South Asian Concern Charitable Trust

Balance Sheet at 31st March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible assets	7		81,000		82,500
Investments					
Investments	8	15,545		15,538	
Programme related investments	9	<u>57,046</u>	72,591	<u>59,763</u>	75,301
Current Assets					
Debtors and prepayments	10	22,723		11,784	
Cash at bank and in hand		<u>263,309</u>		<u>195,458</u>	
		286,033		207,242	
Creditors: Amounts falling due within one year	11	<u>(900)</u>		<u>(1,507)</u>	
Net Current Assets			<u>285,133</u>		<u>205,735</u>
Net Assets			<u><u>438,724</u></u>		<u><u>363,536</u></u>
Funds	13				
Restricted funds			200,859		154,109
Unrestricted Funds			240,582		208,456
Revaluation reserve			<u>(2,717)</u>		<u>972</u>
			<u><u>438,724</u></u>		<u><u>363,536</u></u>

Nov 06 2022

Approved by the trustees on _____ and signed on their behalf by:-

Ram Gidoomal

Chair
Ram Gidoomal

Sunita Gidoomal

Trustee
Sunita Gidoomal

South Asian Concern Charitable Trust

Statement of Cash Flow

for the year ended 31st March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	75,188	52,402
Adjustments for:		
Depreciation of property, plant and equipment	1,500	1,500
Dividends, interest and rents from investments	(41,627)	(32,084)
Other gains/losses	2,710	(990)
Decrease in trade and other receivables	(10,939)	(270)
Increase in trade and other payables	(607)	607
Net cash used in operating activities	<u>26,225</u>	<u>21,166</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	41,627	32,084
Net cash from investing activities	<u>67,852</u>	<u>53,250</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	67,852	53,250
Cash and cash equivalents at the beginning of the year	195,458	142,208
Cash and cash equivalents at the end of the year	<u>263,309</u>	<u>195,458</u>
Components of cash and cash equivalents		
Cash and bank balances	263,309	195,458
	<u>263,309</u>	<u>195,458</u>

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2022

1 Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements are denominated in Sterling and rounded to the nearest £.

The Trust constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

Designated funds are amounts which the Executive Committee have decided at their discretion to set aside for use for a specific purpose.

Revaluation funds are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for specific purpose. The cost of raising and administering such funds is charged against the specific fund.

Incoming recognition

Income represents the total income receivable during the year comprising grants, donations and gifts, merchandise and publications, and investment income. Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2022 (Continued)

1 Accounting Policies (continued)

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value. The value of any volunteer help received is not included in the accounts.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement is required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the fundraising costs and publicity activities incurred seeking donations and grants for the charity and their associated support costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activity. It includes donations made to organisations and costs incurred in the operation of projects and programmes together with their associated support costs.

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the charity and include governance, premises, marketing and general office costs. Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2022 (Continued)

1 Accounting Policies (continued)

Pension Costs

The charity makes payments to personal pension plans of certain employees. The costs are charged to the Statement of Financial Activities for the period to which they relate.

Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives

Freehold property	1% on cost
Office equipment & fittings	25% per annum on reducing balance

Leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

Financial Instruments

Investments

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

Social Investments

Any realised gains or losses on any programme related investment assets are included in the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in the Statement of Financial Activities

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits with a maturity date of three months or less.

Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the represent value of the expected future receipts or payment discounted as a market rate

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Net Movement in Funds

The net movement in funds is stated after charging:

	2022 £	2021 £
Depreciation	1,500	1,500
Independent Examiner's fees	900	900

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2022 (Continued)

3 Employees and Staff Costs	2022 Number	2021 Number
In aggregate the number of full and part time persons employed during the year was:		
Staff members	1	1
Staff costs were as follows:	£	£
Salaries and wages	14,300	11,500
National insurance	-	-
Pension scheme	572	460
	14,872	11,960

No employee received in excess of £60,000 during the year (2021-£nil).

4 Trustees Remuneration and Reimbursed Expenses
No members of the Executive Committee received remuneration for their services during the year (2021 - £nil).
One member of the Executive Committee received £264 in meeting expenses reimbursement during the year (2021 - £nil).

5 Other trading income	2022 £	2021 £
Sale of books, cassettes and compact discs	229	231
	229	231

6 Investment income	2022 £	2021 £
Rents received	41,584	32,000
Bank Interest received	43	84
	41,627	32,084

7 Tangible Assets	Freehold Building £	Office Equipment and Fittings £	Total £
Cost			
At 1st April 2021	150,000	3,798	153,798
Additions			-
Disposals			-
At 31st March 2022	150,000	3,798	153,798
Depreciation			
At 1st April 2021	67,500	3,798	68,298
Charge for the year	1,500		1,500
At 31st March 2022	69,000	3,798	69,798
Net Book Value			
At 31st March 2022	81,000	-	81,000
At 31st March 2021	82,500	-	82,500

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2022 (Continued)

8	Investments	2022	2021	
		£	£	
	Cash deposits	15,545	15,538	
		15,545	15,538	
	There were no investment assets outside the UK.			
	Investments (neither listed nor unlisted) were as follows:			
9	Programme related investments	Equity	Totals	
		£	£	
	Market value			
	At 1 April 2021	59,763	59,763	
	Revaluations	(2,717)	(2,717)	
	At 31 March 2022	57,046	57,046	
	Net book value			
	At 31 March 2021	59,763	59,763	
	At 31 March 2022	57,046	57,046	
10	Debtors	2022	2021	
		£	£	
	Sundry debtors	22,011	10,587	
	Prepayments	712	1,197	
		22,723	11,784	
11	Creditors: Amounts falling due within one year	2022	2021	
		£	£	
	Sundry creditors	0	607	
	Accruals and deferred income	900	900	
		900	1,507	
12	Analysis of Net Assets between Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
	Tangible assets	81,000		81,000
	Investments	-	72,591	72,591
	Net Current assets	156,865	128,268	285,133
	Total net assets	237,865	200,859	438,724

South Asian Concern Charitable Trust

Notes to the Financial Statements

For the year ended 31st March 2022 (Continued)

13 Analysis of Funds

Restricted Funds	Balance at 01st Apr. 2021 £	Incoming Resources £	Expenditure £	Transfers £	Balance at 31st Mar. 2022 £
Conferences Fund	15,517	-	(589)		14,928
Bible Teaching & Training programmes	44,101	10,395	(980)		53,516
Holistic Outreach programmes inc healthcare & education	70,034	45,385	(12,530)		102,889
Education Programmes for slum children	10,170	5,043	(6,750)		8,463
Special Appeals - COVID-19	5	227,499	(222,358)		5,145
Small restricted projects	14,282	31,527	(29,891)		15,919
	<u>154,109</u>	<u>319,849</u>	<u>(273,099)</u>	<u>-</u>	<u>200,859</u>
Unrestricted Funds	Balance at 01st Apr. 2021 £	(Deficit) / Surplus for the year £	Transfers £	Utilised/ Realised £	Balance at 31st Mar. 2022 £
General Funds	126,927	29,938			156,865
Fixed assets	82,500			(1,500)	81,000
Unrestricted Funds	<u>209,427</u>	<u>29,938</u>	<u>-</u>	<u>(1,500)</u>	<u>237,865</u>

The fixed asset fund represents the net book value of the fixed assets.

14 Related Party Transactions

During the year 2021/22, there were no related party transactions to report