



ANNUAL REPORT

SEPTEMBER 2022



About Pahar Trust Nepal

Pahar Trust Nepal (PTN) funded its first school in 1991 and was registered as a charity in 1993. Over the last 30+ years the Trust has delivered over 260 construction projects in primarily remote and impoverished areas of Nepal's Himalayan foothills. The majority of projects to date have been schools but also include health posts, libraries and sanitation projects. PTN works in collaboration with local communities to identify and address their requirements to ensure that support will provide tangible impact and will be sustainable in the long-term. Communities are required to contribute directly to the costs of construction projects and this is commonly through provision of local labour or materials. This approach ensures that the communities are directly invested in the success of projects and to build a sense of self-ownership of the new facilities.

PTN is a UK and Isle of Man registered charity that undertakes fundraising activities to deliver a range of construction projects to provide new infrastructure and non-construction projects to provide teacher training and improved resources to communities. The UK Trust currently employs two members of staff, the Executive Director, who oversees all operations in the UK and, in November 2021, the Trust recruited a Marketing and Communications Officer to develop and improve external communications and supporter engagement. The UK charity is governed by a Board of Trustees who are proactive in their support and guidance of the Trust.

PTN provides grants to our partner organisation in Nepal, a registered Non-Governmental Organisation. Our Nepali NGO is responsible for the design, construction and financial monitoring of each project and is governed by a local board. The team of 12 full-time staff organises, plans, implements and monitors the majority of PTN projects. However, where required some of our projects are delivered through other Nepali NGOs, for example with education improvement programmes which provides a holistic approach to education improvement.

CHAIRMAN'S REPORT

In January 2021 the Trust launched its 30For30 campaign to celebrate 30 years since the first school supported by what later became PTN was opened. The objective of the initiative was to raise the funds to refurbish 30 Early Childhood Development classrooms to give children in Nepal a good start in their education. Despite the challenges of COVID-19 we were delighted by the support we received and we achieved our public fundraising target by December 2021. The first 12 refurbishments were completed in the first part of 2022 with the remaining projects to be delivered during the 2022/23 construction window.



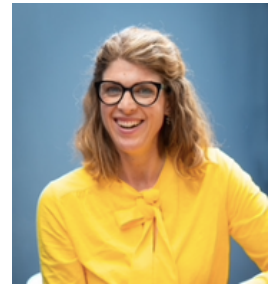
Following the challenges of COVID 19 last year it was very worrying to see a second wave of the disease hit Nepal in early summer 2021. This second was more deadly than the initial wave and caused many more deaths. PTN was able to support the local hospital in Pokhara to provide oxygen concentrators, beds and medical supplies through the Rotary Club of Pokhara Fishtail. Once again, we are incredibly thankful for the hard work and dedication of our team in Nepal who, despite the continued challenges, were able to keep projects within time and budget plans.



In March 2022, Alan Sweetman, Executive Director, was able to travel to Nepal for the first time since December 2019. It was great to be able to see projects first hand and to meet with our fantastic team in Pokhara after such a long break. With travel beginning to open up again we are hopeful that more supporters will be able to join us for visits to see our work first hand in the future.

CHAIRMAN'S REPORT (CONTINUED)

The Trust has continued to grow in the UK and in November 2021 recruited a second member of staff to join the UK team. Helen Baker was appointed as Communications and Administration Officer and has provided excellent expertise to continue to promote the work of the Trust.



PTN welcomed Karen White to join the Trustee Board in March 2022. Karen was part of the team who provided such great support during the 30For30 campaign and brings with her a great level of experience in communications and marketing as well as providing governance support within a number of other charities.

We have been humbled by the generosity of some of supporters who have left significant gifts to the Trust as legacies over the last two years. These gifts will provide security within the Trust during the recent uncertainty and will enable us to continue our work in Nepal while also offering opportunities to further develop the work that we do to ensure we can improve the prospects of the people of rural Nepal.



CONSTRUCTION PROJECTS REVIEW

COVID 19 continued to cause issues during the year and May 2021 saw a second wave of the disease that brought with it further lockdowns in the country. However, thanks to the dedication and hard work of the team in Nepal, all projects were still delivered within the allocated budgets although there were delays that meant works continued into the monsoon season.

Completed projects

The following is a selection of projects that were completed during 2021/22 although the major construction projects will have started during 2020.

Shree Swadharma Secondary School

Total project cost: £60,717

Main funder: Grow Your Agency

This is the third project funded by Grow Your Agency and supported Shree Swadharma Secondary School. The school is located approximately 6 hours' drive from Pokhara in Parbat and was first established in 1960. The school is situated a short walk from the road head and the village is accessible in dry months by jeep or bus.

The existing single storey school was nearly 60 years old and badly damaged in the earthquake of 2015. The school has 163 students (90 girls, 73 boys) from ECD to year 10. There are 16 teachers funded by Government.

Due to the age and damage caused by the earthquake 2015, the existing was demolished and replaced with a new, 6-room, 2-storey building providing an improved learning environment for the students.



Shree Satyasheela

Total project cost: £60,588

Main funder: Isle of Man Government – International Development Small Grant

This new, 6-room school built in the village of Syalbas, Syangja was funded by an Isle of Man Government grant and replaced an existing, old and rundown building that leaked and had no proper doors and windows. The new 2-storey building has been provided to ensure a safe and secure learning environment for the 241 students (116 Girls) at the school.

30FOR30 CAMPAIGN REFURBISHMENT PROJECTS

The first 12 of the 30For30 classroom refurbishments were undertaken in the early part of 2022 in Madi Rural Municipality, Kaski; Khwolsotar Rural Municipality, Lamjung and Galyang Rural Municipality, Syangja. Below are a selection of before and after images from some of these refurbishments.

Shree Himalayan Milan Secondary School, Tangting

The Early Childhood Development (ECD) classroom at Shree Himalayan Milan provides early years education to 15 students with the support of 2 teachers. The existing classroom was dark and with hard floors and limited resources and furniture for the children. The building also had no water supply which meant teachers were required to carry water for the day to the building every day. As well as providing a new and engaging learning environment, PTN also installed a new water supply to the building so that the children now have easy access to clean water for washing and drinking.



Shree Dhuraba Secondary School, Yangakot

The ECD classroom at Shree Dhuraba Secondary School provides education for 12 children with one teacher. The existing room was well built but lacked quality flooring and resources. The new space has been a great success and the children love the new room and even the older children at the school have been excited to have look at the new resources.



NON-CONSTRUCTION PROJECTS REVIEW

Due to continued travel restrictions to Nepal during 2021/22 there were no visits from UK based groups. The first trip to Nepal since the beginning of the pandemic was undertaken by Executive Director, Alan Sweetman in March 2022.

During the second wave of COVID-19, PTN supported Bristol Rotary Club and Pokhara Fishtail Rotary clubs to procure and distribute medical supplies to Pokhara hospital including; beds, wheelchairs, PPE and Oxygen concentrators to assist with the caring of those who were in need.



EVALUATION OF EXPENDITURE

- During the financial year 2021/22, the total expenditure of PTN was £304,042. This is £104,396 higher than the previous financial year, an increase of around 52%.
- Grants relating to direct construction costs, including on-site labour, procurement of materials and allowances for PTN Nepal staff while operating in the field, constituted 63% of all PTN expenditure compared to 48% in 2021/22.
- Total construction project costs for the year were £190,520 which is a £94,175 increase compared to 2020/21. This is due to increased project delivery and also delays in construction due to COVID-19 and funds being transferred to Nepal.
- Nepalese wages, office expenses and NGO costs increased during 2021/22 to £14,520 as costs during 2020/21 were lower due to the COVID-19 pandemic. Therefore the 2021/22 costs are in line with the pre-pandemic level.
- Sponsorship expenditure decreased during the period to £3,660. Although the number of regularly sponsored children remained similar there was a reduction in one-off support and additional sponsorship distribution.
- UK wages and Taxes increased compared to the previous period following the recruitment of a new UK based staff member in November 2021. Total UK costs equated to approximately 13% of expenditure in 2021/22.
- Travel costs increased during the period with the Executive Director's return trip to Nepal post the pandemic.
- Fundraising costs represent 4% of the total expenditure during 2021/22. This is a similar level to the previous year.

Expenses	2021-22 (£)	2020-21 (£)
Project construction including materials and labour	190,520	96,344
Nepal office expenses, N.G.O. expenses	14,520	8,277
Distributed sponsored scheme money	3,660	5,828
Nepalese wages and provident fund	20,601	20,481
Non-construction - inc. teacher support	14,985	20,882
Travel - U.K. and Nepal	1,520	0
Fundraising Costs	12,208	11,156
UK - Wages and Tax	38,381	31,009
I.T. and telephone costs	3,565	1,692
Printing, stationery and other office costs	3,607	3,408
Postage charges	333	451
Bank charges	142	117
Total	304,042	199,646

EVALUATION OF INCOME

During the financial year 2021-22 total income was £448,840 which was 44% higher than income in the prior year. The key factors regarding the income in the current financial year are:

- Pahar Trust Nepal received a legacy during the period of £151,220.
- The 30For30 campaign continued to run between April – December and raised £27,821 to the end of 2021.
- Funding from Schools, Groups and Rotary Clubs was significantly increased due to a major fundraising initiative for the Oyam Memorial Hall supported by a team from The Queens Own Gurkha Logistics Regiment. Fundraising from schools remained low due to COVID-19 challenges.
- Personal donations of £500 or less increased by nearly 86% compared to the previous period and is due to donations towards the 30For30 campaign.
- Gift Aid claims in 2021/22 were higher compared to 2020/21 following the increased donations for 30For30 campaigns and larger individual donations received towards the Oyam Memorial Hall project.
- The sale of notelets and bracelets decreased in the last year and this still represents a small % of total income.

Income	2021-22 (£)	2020-21 (£)
IOM Government International Development Fund	57,996	40,512
30For30 income	27,821	22,630
Personal Donations £500 or less	48,946	26,326
Donations and legacies over £500 from individuals	172,792	127,767
Project Funds Raised by Schools, Rotary Clubs, Armed Forces, Business etc.	127,217	85,865
Gift Aid / Reclaimed Tax from Donations	13,153	5,943
Sale of Notelets, calendars etc.	916	1,612
Total	448,840	310,655





Pahar Trust Nepal
UK Charity number: 1028469
Isle of Man Charity Number: 987

**Trustees' Report
and Financial Statements**

For the year ended 31 March 2022

Pahar Trust Nepal

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Pahar Trust Nepal

Trustees' Report

The Trustees present their report and the financial statements for the year from 1 April 2021 to 31 March 2022.

Charitable mission

Pahar Trust Nepal helps to improve education, health and sanitation facilities for disadvantaged communities in Nepal. We aim to provide some of the world's poorest children with a high standard of education and to support them to realise their potential while building skills and resilience within communities to improve their sustainability and opportunities to develop.

The Charity also makes donations for the sponsorship of Nepalese school children and supports teachers.

During 2007, Pahar Trust Nepal was registered as an Isle of Man Charity. This gives the Charity dual status under United Kingdom and Isle of Man regulation.

Objectives

To fund the building of schools in remote areas of Nepal. To maintain the schools and to provide additional links with schools in Nepal and the UK/Isle of Man.

Main activities and achievements

Despite the significant challenges faced by the Trust during the period due to COVID-19 work to provide improved education and health facilities in Nepal have continued. The refurbishment of the first 12 Early Childhood Development classrooms funded by the 30For30 campaign were underway in spring 2022. A number of major school construction projects were completed within the year having been delayed due to COVID-19. These included Shree Janakaylan in the village of Makikhola funded by an Isle of Man Government International Development Grant.

Future aims and objectives

The Trust will continue to provide improved education, health and sanitation facilities within rural Nepali communities according to our mission statement. The Trust will also work to develop new collaborative approaches to deliver teacher training, health education and access to STEM and IT facilities with Pahar Trust Nepal (PTN) supported schools through partnerships with other Nepal based NGOs.

In order to improve evaluation, monitoring and impact measurement in Nepal, the Trust will develop improved reporting processes and will recruit a new Project Impact and Evaluation Manager to deliver this aim.

Pahar Trust Nepal

Trustees' Report (continued)

Address of IoM principal office

Mayfield
Patrick Village
Isle of Man
IM5 3AH

Address of UK principal office

42 Pooles Wharf Court
Hotwells
Bristol
BS8 4PB

Trustees

The Charity is administered by Trustees, who provide their services free of charge, comprising:

Patron: Lieutenant General Sir David Bill KCB

Trustees: Dr T Mitchell - Chair
H Hancox
M Young
Major D Chand
D Wait
K White (appointed 31 March 2022)

None of the Trustees have been employed by the Charity during the year.

Results

Pahar Trust Nepal raised £469,460 (2021: £310,655) during the year and made grants and sponsorship donations totalling £209,165 (2021: £123,055). The net inflow for the year was £161,176 (2020: inflow £111,008).

Reserves Policy

The Trust maintains an unallocated cash reserve which is sufficient to protect ongoing construction projects from the risk of disruption and to enable the Trust to meet administration costs, while at the same time ensuring that income is not retained for longer than required.

The Board of Trustees agree to allocate a level of reserves sufficient to cover six months of operation as per the Pahar Trust Nepal Reserves Policy. This position is reviewed on an annual basis.


Independent Examiner

Atla Audit and Assurance Limited have been appointed as Independent Examiners.

Pahar Trust Nepal

Trustees' Report (continued)

On behalf of the Trustees

Trustee: 

Date: 18 / 10 / 2022

Pahar Trust Nepal

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and regulation.

The Trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2019) ("Charities SORP");
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity. The accounting records enable the Trustees to ensure that the financial statements comply with the Isle of Man Charities Registration and Regulation Act 2019 and Charities Regulations 2020, the UK Charities Act 2011, the Charities SORP and the documents constituting the Charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pahar Trust Nepal

Independent Examiner's Report to the Trustees of Pahar Trust Nepal

We report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022, which comprise the Statement of Financial Activities, the Statement of Assets and Liabilities, and the Notes to the Financial Statements.

Respective responsibilities of trustee and examiner

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

It is our responsibility to:

- examine the accounts under section 143 of the Charities 2011 act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Since the Charity's gross income exceed £250,000, your examiner must be a member of a body listed in section 145 of the Act. We confirm that we are qualified to undertake the examination because we are a member of ICAEW, which is one of the listed bodies.

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

We have completed the examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirement concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Pahar Trust Nepal

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ATLA AUDIT AND ASSURANCE LIMITED
Chartered Accountants

Burleigh Manor
Peel Road
Douglas
IM1 5EP

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Pahar Trust Nepal

Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 (Restated) £
Incoming resources					
Donations and legacies	2,4	188,395	222,153	410,548	272,824
Government grants	2,4	-	57,996	57,996	36,219
Fund raising	2,4	916	-	916	1,612
Total incoming resources		<u>189,311</u>	<u>280,149</u>	<u>469,460</u>	<u>310,655</u>
Direct charitable expenditure					
Construction project grants	3,5	-	(205,505)	(205,505)	(117,227)
Child sponsorship	5	-	(3,660)	(3,660)	(5,828)
		<u>-</u>	<u>(209,165)</u>	<u>(209,165)</u>	<u>(123,055)</u>
Other expenditure					
Administrative expenses	6	(24,697)	-	(24,697)	(15,911)
Wages and salaries	7	(58,982)	-	(58,982)	(51,490)
Nepal office expenses		(14,520)	-	(14,520)	(8,277)
Cost of goods sold		(920)	-	(920)	(914)
Total expenditure		<u>(99,119)</u>	<u>(209,165)</u>	<u>(308,284)</u>	<u>(199,647)</u>
Net incoming resources		90,192	70,984	161,176	111,008
Fund balance at 1 April		268,140	151,236	419,376	308,367
Fund balance at 31 March		<u><u>358,332</u></u>	<u><u>222,220</u></u>	<u><u>580,552</u></u>	<u><u>419,376</u></u>

The notes on pages 11 to 16 form part of these financial statements.

Pahar Trust Nepal


Statement of Assets and Liabilities


as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	8	858	-
Current assets			
Cash	9	564,174	419,376
Accrued income		20,620	-
Net current assets		<u>584,794</u>	<u>419,376</u>
Liabilities		-	-
Accruals		(5,100)	
Net assets		<u>580,552</u>	<u>419,376</u>
Income funds			
Unrestricted funds	2,10	358,332	268,140
Restricted funds	2,10	222,220	151,236
Fund balance		<u>580,552</u>	<u>419,376</u>

The notes on pages 11 to 16 form part of these financial statements.

These financial statements were approved by the Trustees on 18 / 10 / 2022
and were signed on their behalf by:


.....
Trustee


.....
Trustee

Pahar Trust Nepal

Notes to the accounts

forming part of the financial statements for the year ended 31 March 2022

1. Accounting convention

These financial statements have been prepared in accordance with UK Generally Accepted Accounting Practice, comprising the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' published in 2019 and Financial Reporting Standard (FRS) 102, together with the reporting requirements of the Charities Registration and Regulation Act 2019 and the Charities Regulations 2020.

The accounts are prepared in Sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the financial statements.

2. Accounting policies

a) Income

Income is recognised in the Statement of Financial Activities when the Charity has entitlement to the income, the amount can be reliably measured and it is probable that the income will be received.

Income from legacies are recognised when probate is granted and there is sufficient information to measure them.

Donations are accounted for when received.

Grant income is recognised when the Charity is entitled to receipt. Grants receivable on terms that require the Charity to provide reports are recognised in income when the performance obligations are satisfied.

Gift Aid receivable is included in income when there is a valid Gift Aid declaration and the donation has been received from HMRC.

Volunteer time is not accounted for as this cannot be estimated reliably.

b) Expenditure

Expenditure is accounted for on an accruals basis.

Irrecoverable VAT is included in the expense item to which it relates.

Pahar Trust Nepal

Notes to the accounts (continued)

forming part of the financial statements for the year ended 31 March 2022

2. Accounting Policies

b) Expenditure (continued)

Construction project grants are recognised when the Charity formally notifies the recipient of the award. Grants where there are annual reviews or other milestones upon which future funding is conditional are not recognised as a liability under all conditions are met.

Other expenses are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

c) Taxation

Income derived from the Manx Registered Charity, established for charitable purposes only, is exempt from Isle of Man Income tax.

d) Tangible fixed assets

Tangible fixed assets are capitalised at cost. Depreciation is provided to write-off the cost of assets on a straight-line basis over their expected useful lives as follows:

Equipment – 3 years

e) Fund accounting

Restricted funds can only be used for purposes specified by or agreed with the donor.

Unrestricted funds are available to disburse at the discretion of the Trustees in furtherance of the charitable objects of the Charity.

3. Critical accounting judgements and sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Pahar Trust Nepal

Notes to the accounts (continued)

forming part of the financial statements for the year ended 31 March 2022

4. Income

	2022 £	2021 £
Donations	259,327	158,628
Legacies	151,221	114,196
Government grants	57,996	36,219
Fund raising	916	1,612
	<u>469,460</u>	<u>310,655</u>

Grants from government support the Charity's charitable activities. Grants have been provided during the year to support the Shree Bhim construction project. The grants are received subject to reporting requirements.

5. Expenditure on charitable activities

	2022 £	2021 £
Construction grants	190,511	96,345
Other grants	14,985	20,882
Child sponsorship	3,660	5,828
	<u>209,156</u>	<u>123,055</u>

Grants paid during the year included £190,511 relating to construction projects in Nepal, consisting of school buildings, and £14,985 for non-building projects. Non-building projects are primarily intended to develop the education of children in Nepal but also included direct health support funding in response to the COVID 19 pandemic.

During the period £3,660 (2021: £5,828) was paid for the sponsorship of a number of Nepalese children's schooling fees and supporting teachers.

Pahar Trust Nepal

Notes to the accounts (continued)

forming part of the financial statements for the year ended 31 March 2022

6. Administrative expenses

	2022	2021
	£	£
Travel and accommodation	1,520	-
Fundraising costs	12,208	11,157
Telephone and computer costs	2,566	1,692
Independent examiner's fee	5,100	-
Postage/Stationery/Bank fees	475	568
Depreciation	141	-
Sundry	2,687	2,495
	24,697	15,911

No fee was payable for the Independent examination of the financial statements in the prior year.

7. Employees and Trustees

	2022	2021
	£	£
Wages and salaries	29,592	23,081
Social security costs	5,881	5,498
Defined pension contribution costs	2,908	2,430
Nepalese wages	20,601	20,481
	58,982	51,490

None of the Trustees received any remuneration during the year.

The total average number of full-time employees during the year is 2 (2021: 1).

Pahar Trust Nepal

Notes to the accounts (continued)

forming part of the financial statements for the year ended 31 March 2022

8. Fixed assets

	Computer Equipment	Total £
Cost		
Brought forward	-	-
Additions	999	999
Disposals	-	-
	<hr/>	<hr/>
Carried forward	999	999
	<hr/>	<hr/>
Depreciation		
Brought forward	-	-
Charge for the year	(141)	(141)
	<hr/>	<hr/>
Carried forward	858	858
	<hr/>	<hr/>
Net book value		
	<hr/>	<hr/>
31 March 2022	858	858
	<hr/>	<hr/>
1 April 2021	-	-
	<hr/>	<hr/>

9. Cash

Income is classified as restricted if it is allocated to a certain project either by the donor or by the Trustees. Of the cash balance of £564,174 at 31 March 2022, £201,600 was restricted.

10. Analysis of net funds between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fixed assets	858	-	858
Debtors	-	20,620	20,620
Creditors	(5,100)	-	(5,100)
Cash	362,574	201,600	564,174
	<hr/>	<hr/>	<hr/>
	358,332	222,220	580,552
	<hr/>	<hr/>	<hr/>

Pahar Trust Nepal

Notes to the accounts (continued)

forming part of the financial statements for the year ended 31 March 2022

11. Related party transactions

The entity was under the control of its Board of Trustees and there is not deemed to be one ultimate controlling party.

The day to day management of the Charity is split between the Board of Directors.

The Trustees are entitled to reclaim costs incurred in carrying out their duties for the Charity. During the year, the organisation paid £322 (2021: £23) in respect of travel and advertising expenses to M Young who is a Trustee.

12. Reclassification of prior year presentation

Certain prior year amounts have been reclassified with the current year presentation. These reclassifications had no effect on the results of the Charity's operations.