

woodgreenchurch
Hastings Drive, Worcester WR4 0SR

ACCOUNTS

FOR THE 6 MONTH PERIOD ENDED 31 MARCH 2022

Woodgreen Evangelical Church

INDEX

Page 1-8	Trustees' Report
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11-16	Notes to the Accounts
Page 17	Independent Examiner's Report

Report of the Charity Trustees for the period 1st October 2021 – 31st March 2022

The Charity Trustees present their report along with the financial statements of the charity for the period ended 31st March 2022. The financial statements have been prepared based on the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution.

1 LEGAL and ADMINISTRATIVE INFORMATION

1.1 Church Address

Woodgreen Evangelical Church
Hastings Drive
Warndon Villages
Worcester
WR4 0SR

1.2 Governing Documents

CIO Church Constitution (adopted by members on 2nd March 2021)
CIO Church Handbook (adopted by members on 2nd March 2021)

1.3 Charity Trustees

Richard Lacey [Lead Pastor, salaried]
Duncan Cobbett [Assistant Pastor, salaried]
Ben Putt [Assistant Pastor/Pastor of Centre Church Droitwich, salaried] (Resigned 18th September 2022)
Peter Barham [Elder] (Resigned 18th September 2022)
Mike Auty [Elder]
Don Beckett [Elder]
James Fuller [Elder]
Sandy Harrison [Elder]
Stephen Marshall [Elder] (Resigned 18th September 2022)
Jonothan Soman [Elder] (Appointed 25th May 2022)
Ed Houghton [Elder] (Appointed 25th May 2022)

1.4 Key Management Team

Richard Lacey [Lead Pastor]
Duncan Cobbett [Assistant Pastor]
Ben Putt [Assistant Pastor]
Martyn Walley [Church Operations Manager]

1.5 Independent Examiner

Lourens du Plessis ACA CA(SA)
Stewardship Services (UKET)
1, Lamb's Passage
London
EC1Y 8AB

1.6 Principal Banker

National Westminster Bank Plc
1 The Cross
Worcester
WR1 3PR

2 STRUCTURE, GOVERNANCE and MANAGEMENT

2.1 Trustees and organisational structure

The charity merged with Woodgreen Evangelical Church (charity number 1132700) on 1 October 2021 pursuant to an order by the Charity Commission dated 07/09/2021. These financial statements follow the merger accounting provisions of the SORP, and the effect of this is described in note 18 of the Accounts.

The Government of the Church is vested in a Body of Elders (including paid Pastors) who are the Charity Trustees of the charity. There are currently nine Elders, three of whom are Pastors. Pastors are appointed by a two-thirds majority vote on a Special Resolution at a Special Meeting of Church Members.

The elected and unpaid Elders serve for a term of three years and may then be re-affirmed by the Church Members. The Church Members affirm unpaid Elders by secret ballot at a Church Members' Meeting or at a Special Members' Meeting and a candidate requires two-thirds of the votes of those present at the meeting to be affirmed or re-affirmed.

The Charity Trustees who held office during the financial year are listed on page 1. Since 19th September 2021, Ben Putt, Peter Barham and Steve Marshall have been Elders at a church plant - Centre Church Droitwich. During the current period, this church plant has remained under the auspices of Woodgreen Church. These three Elders have remained Charity Trustees of Woodgreen Church throughout this period and have continued to make a significant contribution at regular meetings of Trustees.

When new Charity Trustees are appointed, they are given an introduction to the work of the Trustees. Most current Managing Trustees have long experience of being a Trustee and are able to support new Trustees in performing their role.

Each Charity Trustee takes responsibility for oversight of the activities of the Church in specific areas. As an example, Donald Beckett has oversight of Safeguarding and is a member of the Safeguarding Team. Other areas of particular oversight include data protection, health and safety, risk assessment and finance. Most recently, a Covid-19 team has been formed to support the Operations Manager in ensuring health and safety during the pandemic.

The non-salaried Charity Trustees, which does not include Charity Trustees who are employed by the church, discuss issues relating to salaries and employment, making recommendations to the rest of the Charity Trustees.

On the 18th September 2022 Community Church Droitwich was established as a separate CIO.

2.2 Remuneration of Charity Trustees

Extract from Church Constitution (paragraph 14):

"The Pastor, any Assistant Pastor(s) and a Church Administrator of the Church appointed in accordance with the Church Rules may receive reasonable remuneration for their employment in the service of the Church notwithstanding that they are or may be Managing Trustees of the Church".

In addition, all Charity Trustees may receive reimbursement of reasonable and proper out of pocket expenses incurred in carrying out their duties. They may also receive remuneration for work carried out on behalf of the Church, where such work has the authorisation of a majority of the other Charity Trustees. Agreements concerning payments in the second category are included with these accounts.

2.3 Responsibilities of Charity Trustees

Under the Charities Act 2011, the Charitee Trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the affairs of the church.

They are required to:

1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether the applicable accounting standards have been followed;
4. Prepare the financial statements on an ongoing basis.

Charity Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and they must ensure that such accounts and records comply with the Charities Act 2011.

They also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities and to provide reasonable assurances that:

1. The church is operating efficiently and effectively;
2. Its assets are safeguarded against unauthorised use or disposition;
3. Proper records are kept and that financial information used within the church and for publication is reliable;
4. The church complies with relevant laws and regulations.

2.4 Risk Management

Risk Assessment pertaining to Woodgreen Evangelical Church as a charity (with particular reference to the work of the Managing Trustees) was last reviewed by the Church Operations Manager on 2nd August 2022. The Trustees consider this to be a comprehensive and robust analysis. All activities undertaken by the Church are subject to a review by the Church Operations Manager with a Charity Trustee as part of the risk management. Risk Assessments are periodically reviewed by the Church Operations Manager.

3 OBJECTIVES and ACTIVITIES

- **Our PURPOSE** in all we do is to glorify God and enjoy him together.
'So whether you eat or drink or whatever you do, do it all for the glory of God.' (1 Cor 10:31)
- **Our MISSION** is to make disciples who understand our culture and know, sow and show Jesus in Warndon Villages, Worcester and the World.
'Jesus came to them and said, 'All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of

the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.' (Matthew 28:18-20)

- **Our VISION** is to see God's Kingdom grow as families, friends and communities are transformed by the gospel.

'I planted the seed, Apollos watered it, but God made it grow. So neither he who plants nor he who waters is anything, but only God, who makes things grow. The man who plants and the man who waters have one purpose, and each will be rewarded according to his own labour. For we are God's fellow-workers; you are God's field, God's building.' (1 Cor 3:6-9)

Activities, Achievements and Performance

This six month period began with the church still under the required restrictions due to the Covid pandemic. In line with Government guidance, we have, over the period, been able to gradually and safely remove many of these restrictions and church life now seems much closer to what we knew prior to the pandemic. We are, however, still very mindful of the ongoing presence of Covid in the community in aspects of how we organise church life. Nearly all meetings, including those of the Trustees, have now returned to physical meetings. Youth and Children's work, Holiday Bible Clubs, Parent and Toddlers and Seniors events are all examples of the mid-week events that are now fully 'physically' re-instated in church life.

Throughout the current period, in line with Government guidance, we have maintained the physical meeting of the church on Sundays. In the first part of the period, we operated a strict booking system which we were able to relinquish for the second half of this period. We have continued to reach many new contacts and a significant number of people new to the church have become regular attenders.

The church has invested in high quality camera and streaming systems and one of the positive outcomes has been that we will now be able to continue to offer live streaming of all services into the future. The technology has also been of great benefit to those unable to attend marriage and funeral services in person. We have reached many, both across the UK and the world who 'meet' with us regularly online.

- **Motto Text for 2022**

'Therefore, I urge you, brothers and sisters, in view of God's mercy, to offer your bodies as a living sacrifice, holy and pleasing to God-this is your true and proper worship. Do not conform to the pattern of this world, but be transformed by the renewing of your mind. Then you will be able to test and approve what God's will is-his good, pleasing and perfect will. For by the grace given me I say to every one of you: Do not think of yourself more highly than you ought, but rather think of yourself with sober judgment, in accordance with the faith God has distributed to each of you. For just as each of us has one body with many members, and these members do not all have the same function, so in Christ we, though many, form one body, and each member belongs to all the others.' Romans 12: 1-5

There has been a particular emphasis on relationship, in line with our 2025 Ministry Plan.

- **Teaching and Preaching**

The teaching and preaching of unchanging Biblical truths is foundational to all ministries and witness at Woodgreen. We believe in the inspiration and authority of all Scripture, that it is 'God-breathed and useful for teaching, rebuking, correcting and training in righteousness' (2 Tim 3:16).

This means that relevant exposition and explanation of Biblical truths is a key aspect of all our activities.

When we meet, we seek to worship God in our Sunday services in a contemporary way and preaching from the Bible is an indispensable part of our corporate worship. We have tried to include these key elements when 'meeting' online. Our pastors have provided a majority of the preaching at Sunday services and their themes are normally derived from sequential exposition of books or sections of the Bible. We believe that warm, relevant and faithful preaching is essential not only for building up Christians into mature believers, but also to urge unbelievers to come to personal faith by grace through faith in Christ.

Sermon series have included: The Holy Spirit; Ecclesiastes; Matthew 1-2; Psalms for Troubled Times; Why Serve, Why Sing; The book of James; Confronting Christianity; The book of Revelation; 2 Corinthians - Power in Weakness along with other one-off messages and Passion for Life Seminars.

The same desire to 'preach the word in season and out of season' characterises our Sunday and all-age activities during a typical week. Our Young Church (Sunday School) syllabus also mainly focuses on books of the Bible, at a level more suited to the various age ranges. Most midweek groups also include a Bible talk or group discussion, including our toddler sessions which always include telling a Biblical story - much of the above taking place online, during this time.

- **Training for Ministry**

The Elders have a continuing commitment to train men and women for service.

Having received extensive training at Woodgreen Church, Ben Putt has made an excellent start in leading Centre Church Droitwich. The church has made a very strong start under his care.

Abi Coward, in her role of unsalaried Ministry Trainee, has continued to make a vibrant contribution to the life of the church.

More widely, across the congregation we are also pleased to see a number of individuals furthering their own theological understanding of scripture by taking a range of other courses external to ourselves (e.g. Midlands Ministry Training Course).

- **Fellowship Life**

On the 19th July 2021, Carolyn Lacey took up the role of Women's Worker at the church.

Ben Putt and the other Elders involved, have been very actively involved in preparation for a launch of Centre Church Droitwich in September 2021. The commissioning service for the church took place at Woodgreen Church on Sunday 12th September 2021 with the first service in Droitwich taking place on Sunday 19th September. Around forty members of the Woodgreen Church community have joined the church plant.

Our 2025 Ministry Plan is entitled 'A Season of Renewal'. This consists of two sections. Ministry Priority 1: A Renewal of Gospel Growth and Ministry Priority 2: A Renewal of Gospel Relationships. There has been a particular emphasis on developing opportunities to be relational, including encouraging hospitality and increasing opportunities to share together over food.

As Elders we continue to recognise the importance of prayer in the life of the church and we have ensured that meeting for prayer has continued to be a priority, including our Wednesday

evening 'Prayer Centrals' and an early morning prayer meeting each Monday on Zoom. Every month we issue a 'Together in Prayer' sheet highlighting topics for prayer so that the whole church can pray corporately. We recognise that unless God blesses all we do as a church, our labour will be vain, so we have expressed our reliance on God through prayerful dependence on Him. We know we need the help of God's Spirit to be the grace-centred, faith-driven community God wants us to be. (*Ephesians 6:18, 1Thessalonians 5: 17, Philipians 4:6-7*)

Our mid-week Growth Groups have continued to provide a back-bone for our meeting together and getting to know each other better as a church family.

Our older folk have been well catered for by the spectrum of events and fellowship offered under the banner of 'Seniors'. During the summer, we were able to hold a series of activities for our Seniors.

We have run a 'Discipleship Explored' course which has been well-attended.

- **Evangelism**

As an evangelical church, the discipline and practise of evangelism has continued to be priority for us.

We have returned to our on-going opportunities for evangelism, including our regular weekly Parent and Toddlers' groups, our fortnightly Art Group and Lunch Club meetings, weekly evangelistic sessions for Japanese families and our BSL Ministry. Our call to personal, 1-2-1, friendship evangelism has under-girded our Sunday and mid-week teaching.

We have been able to run 'Christianity Explored' courses online, which have been well attended.

- **Mission**

Our church mission statement states that, as Christians, we have a responsibility to promote gospel work in areas beyond our immediate community.

As our accounts show, we have continued to give regular financial support to a large number of individuals and organisations, many of which have personal links with the church. Grants payable including missionary support were at £26,355 which includes a donation to the Midlands Gospel Partnership, as well as donations to smaller, local churches in need of financial support.

- **Public Benefit**

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission. Statement.

4 FINANCIAL REVIEW

The income of the church showed a decrease during the financial year of £378,112 with expenditure also decreasing by £334,546. This was due to the current financial year being only 6 month period compared to the previous year being a 18 month period. On a per month basis income increased by £499 per month, while expenditure also increased by £6,196 per month. Overall this resulted in net decrease in incoming resources of £29,492 after depreciation and prior year adjustment. On a cash basis (excluding capitalisation / depreciation, debtors, creditors and pre-payments) we decreased cash reserves by £7,385 within the Financial year.

Cash balances at the year-end were £128,466, £49k above the 2-mth minimum requirement.

The impact on the finances and reserves continues to be rigorously monitored.

5 GOING CONCERN

The Trustees of the CIO have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. The financial statements have been prepared on the basis that the CIO is of a going concern.

6 INVESTMENT POLICY

The Charity Trustees have power to invest in such assets as they see fit for the furtherance of the aims and objectives that are agreed by the Trustees and supported by the Church Membership.

7 RESERVES POLICY

The Trustees have an agreed Reserves Policy, whereby a contingency is held of at least two months' expenditure. Whilst cash reserves are currently in excess of this level, the Trustees are aware that these spare reserves will likely be used over coming years to meet the planned near-term deficit of increasing budgets as part of the 2020 Ministry Plan. Members are therefore reminded at each Members meeting (twice yearly) of the need for underlying income to increase from new or increased standing orders and/or one-off gifts / legacies. However, on the basis of repeated past experience we remain confident in God's provision of funds to enable the works and ministries of the Church to develop in the current year in the way God leads us.

8 GRANT MAKING POLICY

The Trustees are committed to giving money from the General Fund to Missionary Support and Charitable Giving. The decisions about which individuals and organisations are to be supported by grants is delegated by the Trustees to the Missions Partners Team. The trustees set the budget for this annually. Any new regular support grants proposed by that team require the approval of the Trustees. We do not consider applications for such grants from third parties. One responsibility of the Missions Partners Team is to review how best to utilise the available resources and thereby give effective support to individuals and organisations linked to the Church. Unconditional grants are awarded to many such individuals and organisations.

9 FUTURE PLANS

We continue to be guided by the Great Commission Jesus gave his followers in Matthew 28 to 'Go' and make disciples. Our desire to grow into a regional hub church remains and has been strengthened by the emergence of the Worcestershire Gospel Partnership, which we have played a founding role in.

It has been agreed that Centre Church Droitwich should become independent of Woodgreen Church on Sunday 18th September 2022. The remaining Woodgreen Managing Trustees continue to look forward to what God's vision will be for our church strategy over the years ahead, managing a drive towards our new 2025 Ministry Plan and beyond.

On behalf of the Charity Trustees,

Richard Lacey

Richard Lacey
Lead Pastor

6th December 2022

Woodgreen Evangelical Church

Statement of Financial Activities 6-month period ended 31 March 2022

	Notes	Un-Restricted General Fund 2022 (6 Months) £	Restricted 2022 (6 Months) £	Total 2022 (6 Months) £	Total 2020 2021 (18 Months) £
Income and endowments from:					
Donations and Legacies	3	177,094	7,077	184,171	563,214
Charitable Activities	4	6,797	-	6,797	6,709
Other Trading Activities	5	354	-	354	1,453
Investment Income	6	2,221	-	2,221	245
Other	7	-	-	-	35
TOTAL		186,467	7,077	193,544	571,656
Expenditure on:					
Charitable Activities	8	204,458	18,577	223,035	557,581
TOTAL		204,458	18,577	223,035	557,581
Net incoming /(outgoing) resources before transfers		-17,992	-11,500	-29,492	14,075
Transfers between funds		-	-	-	-
Net incoming (outgoing) resources for the year		-17,992	-11,500	-29,492	14,075
Funds brought forward at 1 October 2021		682,554	15,000	697,554	683,479
Funds, 31 March 2022		664,562	3,500	668,062	697,554

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 11-16 form part of these accounts.

Woodgreen Evangelical Church

BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	11	546,336	558,790
CURRENT ASSETS			
Debtors & Prepayments	12	16,203	20,301
Cash at bank and in hand	13	<u>128,466</u>	<u>135,851</u>
		<u>144,669</u>	<u>156,152</u>
CURRENT LIABILITIES			
Amounts falling due within one year			
Sundry creditors	14	<u>22,944</u>	<u>17,388</u>
		<u>22,944</u>	<u>17,388</u>
NET CURRENT ASSETS		121,726	138,764
NET ASSETS		<u>668,062</u>	<u>697,554</u>
UNRESTRICTED FUNDS	15		
Capital Reserve		546,336	565,863
General Fund		<u>118,226</u>	<u>116,691</u>
		664,562	682,554
RESTRICTED FUNDS	15		
Designated		0	0
3rd party		3,500	15,000
TOTAL FUNDS		<u>668,062</u>	<u>697,554</u>

The accounts were approved by the trustees on 6th December 2022 and signed on their behalf by:

D Beckett

Donald Beckett [Trustee]

The notes on pages 11-16 form part of these accounts.

WOODGREEN EVANGELICAL CHURCH

NOTES TO THE ACCOUNTS

6-MONTH PERIOD ENDED 31 MARCH 2022

1 Statutory Information

The charity is registered in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

As described in the trustees' annual report and note 18 below, the charity merged with Woodgreen Evangelical Church (charity number 1132700) on 1 October 2021 pursuant to an order by the Charity Commission dated 07/09/2021. These financial statements follow the merger accounting provisions of the SORP, and the effect of this is described in note 18 below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from Seniors Lunch Club, Art Group and Fellowship Hour, Toddler Groups and One off events

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from sale of Christian books and the youth tuck shop.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises of donated royalties received from a song written by church members.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising for specific projects.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Intangible fixed assets

There are no intangible fixed assets

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis, unless noted otherwise, so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Continuing Reducing Balance

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

There are currently no investments held.

h) Leased assets

There are currently no leased assets.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

l) Foreign Currency Translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated, where applicable, into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

m) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

n) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. Again this estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

	Un-Restricted General Fund	Restricted	Total	Un-Restricted General Fund	Restricted	Total
	2022	2022	2022	2021	2021	2021
	(6 Months)	(6 Months)	(6 Months)	(18 Months)	(18 Months)	(18 Months)
	£	£	£	£	£	£
3. Donations and Legacies						
Gift Aid Donations	103,164	-	103,164	310,995	4,175	315,170
Non Gift Aid Donations	40,808	7,077	47,885	144,975	1,941	146,916
Gift Aid Refunds	25,341	-	25,341	77,229	1,044	78,274
Donations and Legacies	7,653	-	7,653	1,000	-	1,000
Job Retention Scheme	128	-	128	5,833	-	5,833
FIEC Grant Ministry Trainee	-	-	-	-	2,500	2,500
FIEC Grant Church Plant	-	-	-	-	12,500	12,500
Worcestershire CC Grant	-	-	-	1,021	-	1,021
	<u>177,094</u>	<u>7,077</u>	<u>184,171</u>	<u>541,053</u>	<u>22,160</u>	<u>563,214</u>
	Un-Restricted General Fund	Restricted	Total	Un-Restricted General Fund	Restricted	Total
	2022	2022	2022	2021	2021	2021
	(6 Months)	(6 Months)	(6 Months)	(18 Months)	(18 Months)	(18 Months)
	£	£	£	£	£	£
4. Charitable Activities						
Events/Groups	6,797	-	6,797	6,709	-	6,709
	<u>6,797</u>	<u>-</u>	<u>6,797</u>	<u>6,709</u>	<u>-</u>	<u>6,709</u>

	Un-Restricted General Fund 2022 (6 Months) £	Restricted 2022 (6 Months) £	Total 2022 (6 Months) £	Un-Restricted General Fund 2021 (18 Months) £	Restricted 2021 (18 Months) £	Total 2021 (18 Months) £
5. Other Trading Activities						
Sales of Christian Books	354	-	354	993	-	993
Youth Activities	-	-	-	460	-	460
Tuck Shop Sales	-	-	-	-	-	-
	<u>354</u>	<u>-</u>	<u>354</u>	<u>1,453</u>	<u>-</u>	<u>1,453</u>
6. Investments						
Interest Income	1	-	1	5	-	5
Church Hire	2,220	-	2,220	240	-	240
	<u>2,221</u>	<u>-</u>	<u>2,221</u>	<u>245</u>	<u>-</u>	<u>245</u>
7. Other						
Royalties	-	-	-	35	-	35
	<u>-</u>	<u>-</u>	<u>-</u>	<u>35</u>	<u>-</u>	<u>35</u>
8. Charitable Activities						
a. Costs incurred directly on specific activities						
Other church outreach groups	2,396	-	2,396	8,936	-	8,936
Young Church & youth activities	6,488	-	6,488	3,243	-	3,243
Training	-	-	-	4,919	-	4,919
Catering	4,049	-	4,049	2,923	-	2,923
CIO Set-up Costs	1,372	-	1,372	1,583	-	1,583
Bank charges	1,317	-	1,317	2,069	-	2,069
Telephone	160	-	160	1,840	-	1,840
FIEC donations & fees	-	-	-	11,266	-	11,266
Grants Payable	9 19,373	7,077	26,450	61,695	7,160	68,855
Outreach & advertising	10	-	10	1,792	-	1,792
Ministry Costs	10 123,243	11,500	134,743	347,551	-	347,551
Music license	294	-	294	1,894	-	1,894
Repairs maintenance and equipment	5,809	-	5,809	12,848	-	12,848
Equipment not capitalised	3,552	-	3,552	10,600	792	11,392
Gas, electricity & water	10,373	-	10,373	8,074	-	8,074
Building Rental	2,600	-	2,600	200	-	200
General cleaning materials	1,880	-	1,880	487	-	487
Computer and Internet Expenses	1,624	-	1,624	5,985	-	5,985
Purchase of Books	-	-	-	886	-	886
	<u>184,540</u>	<u>18,577</u>	<u>203,117</u>	<u>488,793</u>	<u>7,952</u>	<u>496,745</u>
b. Costs incurred on support and administration						
Governance Costs	17 1,680	-	1,680	2,400	-	2,400
Printing postage and stationery	1,518	-	1,518	1,366	-	1,366
Professional Fees	3,213	-	3,213	9,628	-	9,628
Depreciation	11 12,454	-	12,454	43,573	-	43,573
Insurance	1,054	-	1,054	3,868	-	3,868
	<u>19,918</u>	<u>-</u>	<u>19,918</u>	<u>60,836</u>	<u>-</u>	<u>60,836</u>
TOTAL	<u>204,458</u>	<u>18,577</u>	<u>223,035</u>	<u>549,629</u>	<u>7,952</u>	<u>557,581</u>

	Un-Restricted General Fund 2022 (6 Months) £	Restricted 2022 (6 Months) £	Total 2022 (6 Months) £	Un-Restricted General Fund 2021 (18 Months) £	Restricted 2021 (18 Months) £	Total 2021 (18 Months) £
9. Grants Payable						
Organisations						
Africa Inland Mission	4,200	-	4,200	11,400	-	11,400
Slavic Gospel Association	1,400	-	1,400	2,950	-	2,950
Gaines Centre / Camp XL	-	-	-	4,400	-	4,400
UFM Worldwide	1,200	-	1,200	3,600	-	3,600
Frontiers	1,500	-	1,500	9,500	-	9,500
Japan Christian Link	1,200	-	1,200	3,600	-	3,600
Barnabas Fund	1,200	100	1,300	-	-	-
Good Soil project	2,400	-	2,400	7,200	-	7,200
Midlands Gospel Partnership	-	-	-	1,000	-	1,000
Association of Evangelists	-	-	-	3,540	-	3,540
Ukrainian Relief	750	6,323	7,073	-	-	-
Morning Star	-	-	-	1,190	-	1,190
Gifts <£1,000 (5)	2,540	654	3,194	3,075	-	3,075
Individuals						
Gifts <£1,000 (2)	1,183	-	1,183	3,100	-	3,100
Gifts >£1,000 (1)	1,800	-	1,800	7,140	7,160	14,300
	<u>19,373</u>	<u>7,077</u>	<u>26,450</u>	<u>61,695</u>	<u>7,160</u>	<u>68,855</u>

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may suggest some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that they have not communicated a specific commitment nor would missionaries view their support as open ended obligations by the church. The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

	Un-Restricted General Fund 2022 (6 Months) £	Restricted 2022 (6 Months) £	Total 2022 (6 Months) £	Un-Restricted General Fund 2021 (18 Months) £	Restricted 2021 (18 Months) £	Total 2021 (18 Months) £
10. Ministry						
Ministry salaries	94,865	10,500	105,365	281,828	-	281,828
Cleaner / Church Manager / Administrator	21,473	-	21,473	62,012	-	62,012
Visiting speakers	150	-	150	170	-	170
Reimbursement of ministry expenses	6,755	1,000	7,755	3,541	-	3,541
	<u>123,243</u>	<u>11,500</u>	<u>134,743</u>	<u>347,551</u>	<u>-</u>	<u>347,551</u>

The average number of staff engaged during the year was 10 (5 Full-time 5 Part-time). (2021 - 10).

	2022 (6 Months) £	2021 (18 Months) £
Gross Salaries & Wages	110,512	309,481
Employer's National Insurance Contributions	10,206	19,899
Pension Contributions	6,120	14,460
	<u>126,838</u>	<u>343,840</u>

No employee received emoluments in excess of £60,000 during the 6-month period. (2021 - 1 in the 18-month period)

Included above are the employment and ministry costs of Rev Richard Lacey (Lead), Duncan Cobbett (Associate) and Benjamin Putt (Assistant) paid to them in their capacity as ministers of the church and not as trustees as permitted by the governing document.

No expenses were paid to, or for, the trustees other than expenses incurred when acting as agent for the Charity or incurred when undertaking employment duties when not serving as a trustees.

The total remuneration for the Key Management Team amounted to £85,914 for the 6-month period (2021-£242,337 for the 18-month period)

Key Management Personnel who are also trustees:

	2022 (6 Months)	2021 (18 Months)	2022 (6 Months)	2021 (18 Months)	2022 (6 Months)	2021 (18 Months)	2022 (6 Months)	2021 (18 Months)
Salary	24,910	73,754	17,531	50,082	17,500	-	-	45,666
Employers NI	2,827	5,912	1,809	3,634	1,805	-	-	3,149
Pension	1,867	4,153	1,052	2,679	1,050	-	-	2,440
	<u>29,604</u>	<u>83,819</u>	<u>20,392</u>	<u>56,396</u>	<u>20,355</u>	<u>-</u>	<u>-</u>	<u>51,255</u>

The donations contributed by the trustees in 2021-2022, for the period of being a trustee, amounts to £21,150 for the 6-month period, (2020-£78,647 for the 18-month period) This amount is an aggregate disclosure of the total amount of donations received from trustees and related parties. Related parties comprise of all linear relations (children, parents, grandparents) and also siblings, further extending to include the spouses of all these relations.

11. Tangible Fixed Assets

	Freehold Premises	Fixtures Fittings & Equipment	Total
	£	£	£
Cost, 1 October 2021	900,309	218,335	1,118,644
Additions (6 months) at 31 March 2022	-	-	-
	<u>900,309</u>	<u>218,335</u>	<u>1,118,644</u>
Depreciation, 1 October 2021	369,124	190,730	559,854
Charge for the year (Capital Reserve) 6 months	9,003	-	9,003
Charge for the year (General Fund) 6 months	-	3,451	3,451
at 31 March 2022	<u>378,127</u>	<u>194,181</u>	<u>572,308</u>
Net Book Value at 31 March 2022	<u>522,182</u>	<u>24,154</u>	<u>546,336</u>
at 30 September 2021	<u>531,185</u>	<u>27,605</u>	<u>558,790</u>

12. Debtors and Prepayments

	2022 (6 Months)	2021 (18 Months)
	£	£
Gifts due	-	41
Income tax recoverable	14,125	14,643
Prepayments	2,078	5,617
	<u>16,203</u>	<u>20,301</u>

13. Cash at Bank & in Hand

	2022 (6 Months)	2021 (18 Months)
National Westminster Bank Plc	70,043	73,604
Santander Plc	58,424	58,014
Paypal	-	3,920
Other church organisations	-	313
	<u>128,466</u>	<u>135,851</u>

14. Creditors and Accruals

	2022 (6 Months)	2021 (18 Months)
Women's Weekend Away	5,907	96
Big Weekend	1,347	-
Ukrainian Appeal	95	-
Youth Weekend Away	350	350
Grants for future projects	3,500	3,500
Other creditors	4,410	4,097
Independent examiner	1,680	2,400
Tax and Pension Payments Due	5,655	6,945
	<u>22,944</u>	<u>17,388</u>

Grants for future projects refers to grant income that has been deferred to the 2020/21 accounting period as the church was not entitled to use these funds before the year end.

15. Movement in Funds

	Balances October 1 2021	Transfers	Incoming Resources	Resources Expended	Balances March 31 202	Balances April 1 2020	Transfers	Incoming Resources	Resources Expended	Balances September 30 2021
Unrestricted Funds										
Capital Reserve	£ 558,790	£ -	£ -	£ 12,454	£ 546,336	£ 583,501	£ -	£ 18,862	£ 36,500	£ 558,790
General funds	123,764	-	186,467	192,004	118,226	99,186	-	530,633	513,129	123,764
	<u>682,554</u>	<u>-</u>	<u>186,467</u>	<u>204,458</u>	<u>664,562</u>	<u>682,687</u>	<u>-</u>	<u>549,495</u>	<u>549,629</u>	<u>682,554</u>
Restricted Funds										
Worcestershire County Council Grant	-	-	-	-	-	792	-	-	792	-
FIEC Grant - Church Plant	12,500	-	-	10,500	2,000	-	-	12,500	-	12,500
FIEC Grant - Ministry Trainee	2,500	-	-	1,000	1,500	-	-	2,500	-	2,500
Grants Payable	-	-	7,077	7,077	-	-	-	-	-	-
Other: Gift to Church Member	-	-	-	-	-	-	-	7,160	7,160	-
	<u>15,000</u>	<u>-</u>	<u>7,077</u>	<u>18,577</u>	<u>3,500</u>	<u>792</u>	<u>-</u>	<u>22,160</u>	<u>7,952</u>	<u>15,000</u>
Total	<u>697,554</u>	<u>-</u>	<u>193,544</u>	<u>223,035</u>	<u>668,062</u>	<u>683,479</u>	<u>-</u>	<u>571,655</u>	<u>557,581</u>	<u>697,554</u>

3rd Party Giving Restrictions:

FIEC Ministry Trainee Grant is to help fund a Ministry Trainee

FIEC Church Plant Grant is to help fund the setting of Centre Church Droitwich

Grants Payable was collected for 3 specific charities as detailed in Note 9.

16. Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total 2022 £		Tangible Fixed Assets £	Net Current Assets £	Total 2021 £
Unrestricted Funds				Unrestricted Funds			
Capital Reserve	546,336	-	546,336	Capital Reserve	565,863	-	565,863
General Fund	-	118,226	118,226	General Fund	-	116,691	116,691
	<u>546,336</u>	<u>118,226</u>	<u>664,562</u>		<u>565,863</u>	<u>116,691</u>	<u>682,554</u>
Restricted Funds				Restricted Funds			
FIEC Grants	-	-	-	FIEC Grants	-	-	-
	<u>-</u>	<u>3,500</u>	<u>3,500</u>		<u>-</u>	<u>15,000</u>	<u>15,000</u>
	<u>546,336</u>	<u>121,726</u>	<u>668,062</u>		<u>565,863</u>	<u>131,691</u>	<u>697,554</u>

The Capital Reserve is Unrestricted Funds set aside to represent the historic value of the Church land & buildings and fixtures and fittings after applying depreciation.

17. Governance Costs

	2022 (6 Months) £	2021 (18 Months) £
Fee for Independent Examination	1,680	2,400
Total	<u>1,680</u>	<u>2,400</u>

18 Merger with Woodgreen Evangelical Church Trust

As discussed further in the trustees' annual report and the accounting policy notes above, Woodgreen Evangelical Church (charity 1132700) merged with this charity (number 1194046) on 1 October 2021 with permission from the Charity Commission to transfer the assets of the old charity under an order of the Commission dated 07/09/2021.

All activity up to 30 September 2021 took place in the previous charity, and all activity from 1 October 2021 took place in this newly merged charity. There is thus no analysis to be presented between the entity for the principal components of the Statement of Financial Activities during these periods. All figures in the current year relate to the merged entity, and all comparatives solely to the previous charity.

Similarly, as the entities merged at the beginning of the current reporting period, this charity had no net assets at that point, and all net assets at the beginning of this financial period related to the previous charity. As this charity was dormant until the point of the merger (1 October 2021), the reporting & financial period covered by these accounts run from that date to 31 March 2022, and not the period from incorporation.

As the charities merged (applying the SORP provisions for merger accounting), assets and liabilities were brought over at book value, not fair value. These accounts therefore do not contain any revaluation relating to the merger of the entities. No adjustment was required to align accounting policies and there was no restatement of previously reported funds.

19 Events after the Balance Sheet date

On the 18th September 2022 Community Church Droitwich became a separate CIO.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOODGREEN EVANGELICAL CHURCH**

I report to the trustees on my examination of the accounts of Woodgreen Evangelical Church Trust for the year ended 31 March 2022 on pages 9 to 16, which have been prepared on the basis of the accounting policies set out on page 11 - 12.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England & Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

DATE: 8th December 2022