

**REGISTERED COMPANY NUMBER: 07250173 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1139265**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Cambridge Re-Use**

Day Accountants  
Chartered Accountants  
Quern House  
Mill Court  
Great Shelford  
Cambridge  
Cambridgeshire  
CB22 5LD

**Cambridge Re-Use**

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for the year ended 31 March 2022**

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## Cambridge Re-Use

### Report of the Trustees for the year ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07250173 (England and Wales)

##### **Registered Charity number**

1139265

##### **Registered office**

Unit H  
The Paddocks  
347 Cherry Hinton Road  
Cambridge  
CB1 8DH

##### **Trustees**

R A Oswald  
J Williams  
G Cavander  
A Noyes  
J Giles  
C C Chrebelski

##### **Company Secretary**

##### **Independent Examiner**

Day Accountants  
Chartered Accountants  
Quern House  
Mill Court  
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**Cambridge Re-Use**  
**Report of the Trustees**  
**for the year ended 31 March 2022**

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**CHAIRMAN'S REVIEW OF THE YEAR**

Annual Report 2021-2022

**Structure, Governance and Management**

The charitable company was formed in 2010, taking over the activities of Cambridge Sofa in April 2011. The origin of Cambridge Sofa as a charity was in 1988.

The running of the charity is overseen by the Trustees, with day-to-day operations delegated to a Manager and four other part-time salaried staff. Trustee meetings are held at least six times per year.

The Trustees endeavour to appoint new trustees to retain a blend of backgrounds and business skills that will be of benefit to the charity.

**Objective and Activities**

The objects of the charitable company are set out in the Articles of Association, namely:

The relief of financial hardship among people living or working in Cambridge and the surrounding area by providing such persons with furniture and other household items which they could not otherwise afford through lack of means.

The promotion and preservation of the environment for the public benefit by the promotion of community re-use as a positive alternative for unwanted household goods and a means of addressing social need.

The promotion of social inclusion for the public benefit by working with people living in Cambridge and the surrounding areas who are socially and economically excluded (due to unemployment, youth or old age, health problems, mental health issues or learning difficulties) and, through the provision of meaningful volunteering opportunities, assist their personal development and their ability to engage with, and make a positive contribution to, their local community.

The charity operates from a leased warehouse in Cambridge where collected goods are stored, electrical goods are tested for safety, and customers can purchase goods. It owns a vehicle for the collection of donations and delivery of purchases.

**The Public Benefit**

The Trustees have had due regard to the Charity Commission's guidance on public benefit when supervising the charity's activities and planning future projects.

With the relaxation of Covid restrictions at the start of the financial year, it was pleasing to welcome more families in need to the charity. As a result, 443 persons or families, equivalent to a total of 870 beneficiaries, were registered as customers of Cambridge Re-Use during the year, all meeting the criterion of low income, either on benefits or on a low wage. This is an increase of 25% on the previous year.

About 700 items were received, most being collected by the charity's vehicle. This resulted in nearly 30 tonnes of goods diverted from landfill.

In addition to the Trustees, a total of 39 volunteers supported the charity during the year, with the average number at any one time being 21. The contribution of all of these volunteers remains vital to the viability of the charity.

**Financial Review**

Financial results also reflected the trading income which doubled from the previous year's level. Families in need accounted for most of this increase, but we are also seeing increasing sales to the general public, who pay significantly higher prices. We continue to monitor the numbers for the two sectors, to ensure that families in need are the prime beneficiaries of our activity.

**Cambridge Re-Use**  
**Report of the Trustees**  
**for the year ended 31 March 2022**

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Grant applications were continued throughout the year with good success, some of which was to support activities in the 2022-2023 financial year. Whilst a long term goal of the charity is to be self-supporting, these grants are currently still vital to financial stability, and we are grateful to all those who make grants or donations. The bodies concerned are recognised below.

Costs in the year rose by 14%; a significant part of this increase was the effect of paying rent at the higher rate, following the rent review in June 2020.

With the improvement in trading income, the financial outcome for the year showed a surplus of just over £10,000. This is reflected in the increase in reserves carried forward into 2022-2023.

#### Outlook for 2022-2023

The current economic conditions present various challenges. We know that it is likely that more families will qualify as members who can benefit from our pricing policy, but they will have limited disposable income after accommodation, food and heating costs. On the other hand, many more members of the general public are realising the environmental and financial benefits of purchasing second-hand goods.

On the cost side, prices for gas and electricity have risen steeply in the past year, and more increases can be expected in the coming months.

The early part of the financial year 2022-2023 has started well, but like every other business, we live in uncertain times!

#### Referral Agency Support

We continue to be very grateful for the support of the many organisations that refer clients to us, including:

Cambridgeshire Local Assistance Scheme (CLAS) and its partner organisations  
South Cambridgeshire District Council  
Cambridge Aid  
BPHA  
John Huntingdon Charity  
Riverside ECHG  
Saffron Walden United Charities  
Wintercomfort  
Cambridge Women's Aid  
Cambridge Cyrenians

#### Grants and Donations

The charity has benefited from donations from many individuals and organisations during the year, including those below and some anonymous donors.

Cambridge City Council, Homelessness Prevention and Community Grants  
South Cambridgeshire District Council  
Cambridgeshire Community Fund  
National Lottery Community Fund  
ARM (via Cambridgeshire Community Fund)  
The Evelyn Trust  
Rotary Club of Cambridge Rutherford  
The Arnold Clark Community Fund  
Alan Boswell Group

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**Report of the Trustees**  
**for the year ended 31 March 2022**

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UK Government Job Support Grant (final payment for furlough relief)

**Reserves Policy**

The trustees continue to monitor reserves each month to ensure that the charity is properly prepared to meet potential financial demands as an ongoing business.

At the end of the financial year, unrestricted reserves stood at £115,775. Updating the professional estimate for the likely cost of dilapidations on leaving the current premises, and making allowance for the cost of replacing the current 11 year-old van, the Trustees assess that provisions should be made as below:

Dilapidations £64,350  
Van replacement £45,000  
Total £109,350

(The van figure quoted above refers to the purchase of a diesel van of the same specification as the present one. Environmentally, an electric van would be preferable, but this could cost up to £20,000 more.)

Should the Trustees ever take the decision to wind up the charity for any reason, the dilapidation sum would still be payable, but not the cost of a replacement van. However, staff termination costs of redundancy and salary during the notice period would be payable, as would rental costs during the notice period.

The total shown above leaves £6,000 of undesignated reserves; the Trustees will continue to monitor the reserves level monthly to ensure that the charity can remain financially viable.

Approved by order of the board of trustees on 10 November 2022 and signed on its behalf by:



.....  
R A Oswald - Trustee

**Independent Examiner's Report to the Trustees of  
Cambridge Re-Use**

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**Independent examiner's report to the trustees of Cambridge Re-Use ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Day Accountants  
Day Accountants  
Chartered Accountants  
Quern House  
Mill Court  
Great Shelford  
Cambridge  
Cambridgeshire  
CB22 5LD

Date: 10/11/2022

Cambridge Re-Use

Statement of Financial Activities  
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		27,702	12,003	39,705	82,139
Other trading activities	2	95,766	-	95,766	48,496
Other income		1,179	-	1,179	27,013
<b>Total</b>		<u>124,647</u>	<u>12,003</u>	<u>136,650</u>	<u>157,648</u>
<b>EXPENDITURE ON</b>					
Raising funds (Cost of Goods Sold)		6,275	-	6,275	13,561
<b>Charitable activities</b>					
Cost of generating funds		351	-	351	468
Charitable activities		92,954	25,893	118,847	103,896
<b>Total</b>		<u>99,580</u>	<u>25,893</u>	<u>125,473</u>	<u>117,925</u>
Net gains/(losses) on investments		(831)	-	(831)	928
<b>NET INCOME/(EXPENDITURE)</b>		24,236	(13,890)	10,346	40,651
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		91,537	23,019	114,556	73,905
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>115,773</u>	<u>9,129</u>	<u>124,902</u>	<u>114,556</u>



Cambridge Re-Use

Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,054	-	1,054	1,405
<b>CURRENT ASSETS</b>					
Debtors	8	28,829	-	28,829	13,398
Investments	9	16,661	-	16,661	17,491
Cash at bank and in hand		80,914	9,127	90,041	103,294
		<u>126,404</u>	<u>9,127</u>	<u>135,531</u>	<u>134,183</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(11,683)	-	(11,683)	(21,032)
<b>NET CURRENT ASSETS</b>		<u>114,721</u>	<u>9,127</u>	<u>123,848</u>	<u>113,151</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>115,775</u>	<u>9,127</u>	<u>124,902</u>	<u>114,556</u>
<b>NET ASSETS</b>		<u>115,775</u>	<u>9,127</u>	<u>124,902</u>	<u>114,556</u>
<b>FUNDS</b>	11				
Unrestricted funds				115,775	91,537
Restricted funds				9,127	23,019
<b>TOTAL FUNDS</b>				<u>124,902</u>	<u>114,556</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Cambridge Re-Use

Balance Sheet - continued  
31 March 2022

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 November 2022 and were signed on its behalf by:



.....  
R A Oswald - Trustee

**Notes to the Financial Statements  
for the year ended 31 March 2022**

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on cost
Motor vehicles	- 25% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sales of furniture and other household goods	95,766	48,496
	<u>95,766</u>	<u>48,496</u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	351	468
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, a total of £650 was paid to Gerard Cavander for his relief work as a driver and store manager. (2020-21: £1,790)

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
	5	3
Employees	<u>          </u>	<u>          </u>

**6. 2020-21 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	47,946	34,193	82,139
Other trading activities	48,496	-	48,496
Other income	27,013	-	27,013
<b>Total</b>	<u>123,455</u>	<u>34,193</u>	<u>157,648</u>
<b>EXPENDITURE ON</b>			
Raising funds (Cost of Goods Sold)	13,561	-	13,561
<b>Charitable activities</b>			
Cost of generating funds	468	-	468
Charitable activities	92,722	11,174	103,896
<b>Total</b>	<u>106,751</u>	<u>11,174</u>	<u>117,925</u>
Net gains on investments	928	-	928
<b>NET INCOME</b>	17,632	23,019	40,651

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**6. 2020-21 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	73,905	-	73,905
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>91,537</u>	<u>23,019</u>	<u>114,556</u>

**7. TANGIBLE FIXED ASSETS**

	Office equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>1,137</u>	<u>24,949</u>	<u>26,086</u>
<b>DEPRECIATION</b>			
At 1 April 2021	1,137	23,544	24,681
Charge for year	-	351	351
At 31 March 2022	<u>1,137</u>	<u>23,895</u>	<u>25,032</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>-</u>	<u>1,054</u>	<u>1,054</u>
At 31 March 2021	<u>-</u>	<u>1,405</u>	<u>1,405</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	9,312	6,506
Grant Debtors	10,684	-
VAT	208	89
Prepayments and accrued income	8,625	6,803
	<u>28,829</u>	<u>13,398</u>

Cambridge Re-Use

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

9. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Unlisted investments	16,661	17,491

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	3,502	2,762
Accrued expenses	8,181	18,270
	11,683	21,032

11. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	91,537	24,238	115,775
<b>Restricted funds</b>			
CCF	5,208	(5,208)	-
Cambridge City Community	4,788	(4,788)	-
The British Humane Society	4,583	(4,583)	-
NLCF	8,440	(8,440)	-
Evelyn Trust	-	667	667
Alan Boswell Group	-	8,460	8,460
	23,019	(13,892)	9,127
<b>TOTAL FUNDS</b>	114,556	10,346	124,902

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	124,647	(99,578)	(831)	24,238
<b>Restricted funds</b>				
CCF	-	(5,208)	-	(5,208)
Cambridge City Community	-	(4,788)	-	(4,788)
The British Humane Society	-	(4,583)	-	(4,583)
NLCF	2	(8,442)	-	(8,440)
Evelyn Trust	2,001	(1,334)	-	667
Alan Boswell Group	10,000	(1,540)	-	8,460
	12,003	(25,895)	-	(13,892)
<b>TOTAL FUNDS</b>	136,650	(125,473)	(831)	10,346

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	73,905	17,632	91,537
<b>Restricted funds</b>			
CCF	-	5,208	5,208
Cambridge City Community	-	4,788	4,788
The British Humane Society	-	4,583	4,583
NLCF	-	8,440	8,440
	-	23,019	23,019
<b>TOTAL FUNDS</b>	<u>73,905</u>	<u>40,651</u>	<u>114,556</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	123,455	(106,751)	928	17,632
<b>Restricted funds</b>				
CCF	6,224	(1,016)	-	5,208
Cambridge City Community	8,000	(3,212)	-	4,788
The British Humane Society	5,000	(417)	-	4,583
NLCF	14,969	(6,529)	-	8,440
	34,193	(11,174)	-	23,019
<b>TOTAL FUNDS</b>	<u>157,648</u>	<u>(117,925)</u>	<u>928</u>	<u>40,651</u>

Cambridge Re-Use

Notes to the Financial Statements - continued  
for the year ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	73,905	41,870	115,775
<b>Restricted funds</b>			
Evelyn Trust	-	667	667
Alan Boswell Group	-	8,460	8,460
	<u>-</u>	<u>9,127</u>	<u>9,127</u>
<b>TOTAL FUNDS</b>	<u>73,905</u>	<u>50,997</u>	<u>124,902</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:



**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.