

**Charity registration number 1169075**

**PRESTWICH HEBREW CONGREGATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE 18 MONTHS ENDED 30 JUNE 2022**

# **PRESTWICH HEBREW CONGREGATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mr I Creek  
Dr A Schogger  
Mr P Davies  
Mr D Mintz  
G Hershcovitch  
R Elton

**Charity number**

1169075

**Independent examiner**

AJP Corporate Accountants Limited  
9 Brenton Business Complex  
Bond Street  
Bury  
BL9 7BE

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# **PRESTWICH HEBREW CONGREGATION**

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# **PRESTWICH HEBREW CONGREGATION**

## **TRUSTEES' REPORT**

### **FOR THE 18 MONTHS ENDED 30 JUNE 2022**

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The trustees present their annual report and financial statements for the 18 months ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Synagogue's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Prestwich Hebrew Congregation (the Synagogue) exists to promote and further the practice, knowledge, observance and understanding of Orthodox Judaism in Prestwich, Salford and other parts of North Manchester and elsewhere and to advance the religious education of the community by such means as the Trustees see fit including by providing a place of worship, religious services and social activities.

There has been no change in these objectives and activities during the 18 months.

The main activities of the Synagogue include daily religious services, facilities for the solemnisation of marriages, barmitzvah services, learning, cultural and social events.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Synagogue should undertake.

#### **Achievements and performance**

During the period the Synagogue finances continue to be affected by the impact of COVID-19 in three main areas of income:-

Hilton Suite revenue - this appears to have now recovered to 2019 levels.

Donations - these have yet to recover to 2019 levels

Membership fees - these have yet to recover to 2019 levels

Overall expenditure levels were broadly similar to the prior period.

The Synagogue has continued to operate as the focus of its community and prayer services have continued, when permitted, whilst strictly adhering to the social distancing and hygiene protocols.

#### **Financial review**

The Synagogue's total net assets, including restricted funds fell from £777,007 as at 31 December 2020 to £770,477 as at 30 June 2022. Restricted funds represented the Burial Board and amounted to £383,580 as at 30 June 2022. Unrestricted reserves at the Balance Sheet date are required to finance the Synagogue's fixed assets and day to day working capital.

The Synagogue's principal source of funds is from members contributions, Gift Aid tax refunds, function suite bookings and other donations.

The trustees have assessed the major risks to which the Synagogue is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

Prior to 7 September 2016 the Synagogue was constituted as a charitable trust, but from that date onwards the Synagogue was reconstituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

The name of the charity is Prestwich Hebrew Congregation which is also known as 'The Shrubberies', Registered charity No. 1169075. The principal address is Bury New Road, Prestwich, Manchester M25 9WN.

# PRESTWICH HEBREW CONGREGATION

## TRUSTEES' REPORT (CONTINUED)

**FOR THE 18 MONTHS ENDED 30 JUNE 2022**

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The trustees who served during the 18 months and up to the date of signature of the financial statements were:

Mr I Creek

Dr A Schogger

Mr P Davies

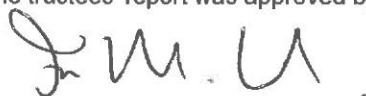
Mr D Mintz

G Herscovitch

R Elton

Trustees are elected to office by the Synagogue members at the Annual General Meeting. The normal term of office is 3 years but trustees can offer themselves for re-election for longer periods.

The trustees' report was approved by the Board of Trustees.



Mr I Creek

**Trustee**

11 December 2022

# **PRESTWICH HEBREW CONGREGATION**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF PRESTWICH HEBREW CONGREGATION**

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I report to the trustees on my examination of the financial statements of Prestwich Hebrew Congregation (the Synagogue) for the 18 months ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the Synagogue you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Synagogue's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Synagogue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Synagogue as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **AJP Corporate Accountants Limited**

9 Brenton Business Complex  
Bond Street  
Bury  
BL9 7BE

Dated: 11 December 2022

# PRESTWICH HEBREW CONGREGATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE 18 MONTHS ENDED 30 JUNE 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<b>Income from:</b>						
Donations	3	349,078	67,717	416,795	224,644	275,792
Other trading activities	4	94,534	20,000	114,534	9,469	9,469
Furlough scheme wage support		-	-	-	21,222	21,222
<b>Total income</b>		<b>443,612</b>	<b>87,717</b>	<b>531,329</b>	<b>51,148</b>	<b>306,483</b>
<b>Expenditure on:</b>						
Expenditure on charitable activities	5	474,166	44,333	518,499	320,068	350,868
Additional burial provision	9	-	-	-	60,500	60,500
<b>Total expenditure</b>		<b>474,166</b>	<b>44,333</b>	<b>518,499</b>	<b>91,300</b>	<b>411,368</b>
Net gains/(losses) on investments	8	-	(19,360)	(19,360)	65,965	65,965
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(30,554)</b>	<b>24,024</b>	<b>(6,530)</b>	<b>25,813</b>	<b>(38,920)</b>
Gross transfers between funds		20,947	(20,947)	-	(10,230)	-
<b>Net movement in funds</b>		<b>(9,607)</b>	<b>3,077</b>	<b>(6,530)</b>	<b>15,583</b>	<b>(38,920)</b>
Fund balances at 1 January 2021		396,504	380,503	777,007	364,920	815,927
<b>Fund balances at 30 June 2022</b>		<b>386,897</b>	<b>383,580</b>	<b>770,477</b>	<b>380,503</b>	<b>777,007</b>

The statement of financial activities includes all gains and losses recognised in the 18 months.

All income and expenditure derive from continuing activities.

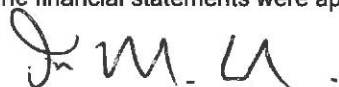
# PRESTWICH HEBREW CONGREGATION

## BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11	252,379		263,702	
Investments	10	827,438		846,798	
		<u>1,079,817</u>		<u>1,110,500</u>	
<b>Current assets</b>					
Debtors	13	27,701		122,245	
Cash at bank and in hand		159,723		189,594	
		<u>187,424</u>		<u>311,839</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(22,064)</u>		<u>(163,737)</u>	
Net current assets		165,360		148,102	
<b>Total assets less current liabilities</b>		<u>1,245,177</u>		<u>1,258,602</u>	
<b>Creditors: amounts falling due after more than one year</b>	15	-		(6,895)	
<b>Provisions for liabilities</b>	16	<u>(474,700)</u>		<u>(474,700)</u>	
<b>Net assets</b>		<u>770,477</u>		<u>777,007</u>	
<b>Income funds</b>					
Restricted funds		383,580		380,503	
Unrestricted funds		386,897		396,504	
		<u>770,477</u>		<u>777,007</u>	

The financial statements were approved by the Trustees on 11 December 2022



Mr I Creek  
Trustee



# **PRESTWICH HEBREW CONGREGATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE 18 MONTHS ENDED 30 JUNE 2022**

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#### **1 Accounting policies**

##### **Charity information**

Prestwich Hebrew Congregation is an Incorporated Charitable Organisation.

##### **1.1 Reporting period**

These accounts cover a period of 18 months so that the Synagogue's accounting year can be aligned with the membership year which runs from July to June. The comparative amounts shown in these accounts cover the 12 months ended 31 December 2020 and hence the amounts from the two periods are not entirely comparable.

##### **1.2 Accounting convention**

The accounts have been prepared in accordance with the Synagogue's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019). The Synagogue is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Synagogue. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.3 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### **1.5 Income**

Income is recognised when the Synagogue is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Synagogue has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Synagogue has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 18 MONTHS ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

Donations are shown as income in the Statement of Financial Activities unless they relate to the cost of capital items in which case they are not shown as income, but are offset against the cost of that item.

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	in equal instalments over 50 years
Plant and equipment	20% p.a. on book value
Fixtures and fittings	in equal instalments over 7 to 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.9 Impairment of fixed assets

At each reporting end date, the Synagogue reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 18 MONTHS ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### 1.11 Financial instruments

The Synagogue has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Synagogue's balance sheet when the Synagogue becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Synagogue's contractual obligations expire or are discharged or cancelled.

#### 1.12 Provisions

Provisions are recognised when the Synagogue has a legal or constructive present obligation as a result of a past event, it is probable that the Synagogue will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Synagogue is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 18 MONTHS ENDED 30 JUNE 2022

### 1 Accounting policies

(Continued)

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Synagogue's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

##### Depreciation of fixed assets

Fixed assets are stated at cost less accumulated depreciation. The rates of depreciation are estimated in order to reflect the rate at which the economic benefit of the assets is used up. The carrying value of fixed assets at the balance sheet date may not represent their open market value.

##### Provision for long term burial costs

The synagogue has an obligation to meet the burial costs of its Burial Board members as they fall due. The accounts contain a provision for these costs based on a five yearly report from an actuary (see note 16). The real costs may turn out to be different from those calculated by the actuary.

### 3 Donations

	Unrestricted funds	Restricted funds	Total 2022	Total 2020
	£	£	£	£
Membership fees	263,734	67,717	331,451	222,402
Gift Aid tax refunds	43,697	-	43,697	28,240
Other donations	41,647	-	41,647	25,150
	<u>349,078</u>	<u>67,717</u>	<u>416,795</u>	<u>275,792</u>
For the year ended 31 December 2020	<u>224,644</u>	<u>51,148</u>		<u>275,792</u>

Restricted funds relate to the burial board.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE 18 MONTHS ENDED 30 JUNE 2022

### 4 Other trading activities

	Unrestricted funds	Restricted funds	18 months Total 2022	12 months Total 2020
	£	£	£	£
Function suite income	66,345	-	66,345	5,507
250 Club	7,648	-	7,648	(670)
Burial Board income	-	20,000	20,000	-
Other income	20,541	-	20,541	4,632
	<u>94,534</u>	<u>20,000</u>	<u>114,534</u>	<u>9,469</u>
<b>For the 12 months ended 31 December 2020</b>	<u>9,469</u>	<u>-</u>		<u>9,469</u>

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 18 MONTHS ENDED 30 JUNE 2022

### 5 Expenditure on charitable activities

	2022 £	2020 £
Staff costs	247,370	170,760
Depreciation and impairment	36,157	28,354
Affiliation fees and levies	3,637	2,706
Festival expenses and kiddusim	48,024	20,600
Presentations and seforim	1,046	568
Telephone	11,404	4,092
Office costs	11,998	7,812
Sundry expenses	6,741	2,471
Heat, light and water	32,726	15,912
Repairs and maintenance	10,313	41,802
Insurance and council tax	16,646	8,406
Cleaning and laundry	8,586	7,163
Security costs	26,531	6,415
Bad debts	5,000	-
Bank charges and interest	7,987	3,007
Burial board costs	44,333	30,800
	<u>518,499</u>	<u>350,868</u>
	<u>518,499</u>	<u>350,868</u>
<b>Analysis by fund</b>		
Unrestricted funds	474,166	320,068
Restricted funds	44,333	30,800
	<u>518,499</u>	<u>350,868</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Synagogue during the 18 months.

### 7 Employees

The average monthly number of employees during the 18 months was:

2022 Number	2020 Number
<u>12</u>	<u>13</u>

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 18 MONTHS ENDED 30 JUNE 2022

### 7 Employees (Continued)

#### Employment costs

	£	£
Wages and salaries	234,468	163,536
Social security costs	6,922	3,068
Other pension costs	5,980	4,156
	<u>247,370</u>	<u>170,760</u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Net gains/(losses) on investments

	Restricted funds	Restricted funds
	2022	2020
	£	£
Revaluation of investments	<u>(19,360)</u>	<u>65,965</u>

### 9 Additional burial provision

	Total	Restricted funds
	£	
	2022	2020
Increase in future burial costs based on latest actuarial review	-	60,500
	<u>-</u>	<u>60,500</u>

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 18 MONTHS ENDED 30 JUNE 2022

### 10 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 January 2021	846,798
Valuation changes	(19,360)
	<u>827,438</u>
At 30 June 2022	<u>827,438</u>
<b>Carrying amount</b>	
At 30 June 2022	<u>827,438</u>
At 31 December 2020	<u>846,798</u>

### 11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 January 2021	148,063	78,603	574,553	801,219
Additions	-	6,196	18,638	24,834
	<u>148,063</u>	<u>84,799</u>	<u>593,191</u>	<u>826,053</u>
At 30 June 2022	<u>148,063</u>	<u>84,799</u>	<u>593,191</u>	<u>826,053</u>
<b>Depreciation and impairment</b>				
At 1 January 2021	11,363	65,779	460,374	537,516
Depreciation charged in the 18 months	4,442	5,705	26,011	36,158
	<u>15,805</u>	<u>71,484</u>	<u>486,385</u>	<u>573,674</u>
At 30 June 2022	<u>15,805</u>	<u>71,484</u>	<u>486,385</u>	<u>573,674</u>
<b>Carrying amount</b>				
At 30 June 2022	<u>132,258</u>	<u>13,315</u>	<u>106,806</u>	<u>252,379</u>
At 31 December 2020	<u>136,700</u>	<u>12,823</u>	<u>114,179</u>	<u>263,702</u>

Freehold land and buildings shown above are legally owned by the trustees of the pre 7 September 2016 Trust and not by the CIO that now operates the Synagogue. Despite legal ownership lying outside the CIO, the land and buildings are recognised as an asset in these accounts because the original trustees hold the land and buildings in trust for the benefit of the Synagogue and because the CIO benefits from its use of the buildings and has taken on the responsibilities of ownership.

### 12 Financial instruments

	2022 £	2020 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	<u>827,438</u>	<u>846,798</u>



# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 18 MONTHS ENDED 30 JUNE 2022

### 13 Debtors

	2022 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,841	96,538
Other debtors	18,518	23,173
Prepayments and accrued income	5,342	2,534
	<u>27,701</u>	<u>122,245</u>

### 14 Creditors: amounts falling due within one year

	Notes	2022 £	2020 £
Other taxation and social security		1,732	2,420
Deferred income	17	14,672	115,560
Trade creditors		4,473	34,353
Other creditors		310	8,802
Accruals		877	2,602
		<u>22,064</u>	<u>163,737</u>

### 15 Creditors: amounts falling due after more than one year

	Notes	2022 £	2020 £
Deferred income	17	-	6,895
		<u>-</u>	<u>6,895</u>

### 16 Provisions for liabilities

	2022 £	2020 £
	<u>474,700</u>	<u>474,700</u>

Movements on provisions:

	£
At 1 January 2021 and 30 June 2022	<u>474,700</u>

Provisions relate to future long term burial costs based on a five yearly actuarial review. The last such review was as at 31 December 2020.

# PRESTWICH HEBREW CONGREGATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE 18 MONTHS ENDED 30 JUNE 2022

### 17 Deferred income

	2022 £	2020 £
Arising from income not yet included in the Statement of Financial Activities	14,672	122,455

Deferred income represents donations relating to the security fence and function suite deposits for events held after the balance sheet date and appears under the following headings in the balance sheet.

	2022 £	2020 £
Deferred income is included within:		
Current liabilities	14,672	115,560
Non-current liabilities	-	6,895
	14,672	122,455
Movements in the 18 months:		
Deferred income at 1 January 2021	122,455	133,386
Released from previous periods	(115,558)	(107,619)
Resources deferred in the 18 months	7,775	96,688
Deferred income at 30 June 2022	14,672	122,455

### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2020 £
Fund balances at 30 June 2022 are represented by:				
Tangible assets	252,379	-	252,379	263,702
Investments	-	827,438	827,438	846,798
Current assets/(liabilities)	134,518	30,842	165,360	148,102
Long term liabilities	-	-	-	(6,895)
Provisions	-	(474,700)	(474,700)	(474,700)
	386,897	383,580	770,477	777,007

### 19 Related party transactions

There were no disclosable related party transactions during the 18 months (2020 - none).

### 20 Analysis of changes in net funds

The Synagogue had no debt during the year.