

BILLINGHAM PLAYERS CIO

Treasurers Report – 2021/22

1. Change of Charity Status

The previous 'The Billingham Players' charity (Reg No: 515721) was converted to the 'Billingham Players' CIO (Charitable Incorporated Organisation) (Reg No: 1192721) early in the 2021/22 financial year and ownership of all assets and liabilities was transferred to the new CIO on November 5th 2021. The CIO has almost identical charitable purposes to the prior charity.

The prior charity immediately ceased normal operations but remained open to facilitate the completion of supplier contracts and to collect standing order donations/subscriptions on behalf of the new CIO. The financial year of the new CIO will normally be from August 1st to July 31st but for this first season it runs from 5th November to 31st July, so this report relates to just under 9 months of operation.

2. Opening Assets and liabilities

When it was set up the CIO had no assets or liabilities but acquired those of the prior 'The Billingham Players' charity on Nov 5th. The total value was £27,749, as detailed in the attached Balance Sheet for 5th Nov 2021.

Most items are self-explanatory except credits and debts. The credits carried forward were the expected Gift Aid payments from the HMRC, and the debts were deferred lease payments payable to the landlord.

In addition to these assets the CIO received a large quantity of items that have previously been written off in the accounts, including seating, lighting rigs/controls, costumes, props and set-building materials.

3. Accounts (9 months operation)

A summary of the accounts is shown below, and the details are in the attached Profit & Loss account

Category	21/22 (9 months)
Subscriptions	547
Hire out equipment	60
Bar and lces	1,690
Productions (net)	<u>3,781</u>
Operations income (£)	<u>6,078</u>
Club costs	106
Marketing	275
Theatre costs	<u>11,078</u>
Operations costs (£)	<u>11,459</u>
Operations balance: <u>loss</u>	<u>£5,381</u>
Fund-raising	59
Donations	1,266
Sale of props etc	229
Theatre hire	1,811
Total other income (£)	<u>3,365</u>
One-off project costs (£)	0
 Overall loss/gain:	 <u>loss £2,015</u>
Plus Council COVID grant	£2,667
Overall Surplus	<u>£652</u>

3. Subscriptions (£547)

Not surprisingly, with the Covid issues, subscription income continued to be a little weak, but we are very grateful to the many members who supported us during this difficult period. The figure includes estimated Gift Aid of £250.

4. Bar and Ices (£1,690)

The bar and ices profits were very positively impacted by the audiences brought in by the groups hiring the theatre. Sales from our own productions were quite modest.

5. Core Productions (£3,781)

During this period there was just one major Billingham Players production – ‘Goodnight Mr Tom’, which was a great success financially as well as dramatically.

	Audience	Net income (excluding bar/ices)
Lion Witch and Wardrobe (reading)	66	£342
Mister Tom	521	£3,763
Less other productions costs		<u>£324</u>
Totals this year	<u>587</u>	<u>£3,781</u>

6. Fund-raising (£59) and Donations (£1266)

Fund-raising income was very low, but donations continued to be higher than normal. We greatly appreciate the generosity of our members and are very grateful to them all. In addition, further income (£289) was received from sale/hire of surplus props and costumes.

7. Club Costs (£106)

Club costs were very low.

8. Theatre Costs (£11,078)

The theatre continues to be very expensive to run and depends on multiple sources of income – production income, theatre hire, subscriptions/donations, etc. In this period energy costs were very high (£3,437) and access costs were unusually high due to having to spend £1,400 on a new stairlift. Energy costs can be expected to rise much more and may threaten the viability of the theatre.

9. Theatre Hire (1,811)

The club has successfully formed relationships with other groups which has led to several opportunities to hire out the theatre. As well as the hire income, an additional significant benefit is the associated bar and ice cream sales.

10. Overall financial situation.

The total assets of the CIO have increased slightly, but this is entirely due to the final ‘Covid’ grant from Stockton Borough Council (£2,667) - for which we are very grateful. Without this there would have been a loss of £2,015, which is unsustainable. This long-term trend of operational losses is worrying and will need to be addressed urgently.

Judging by this season, the charity should consider maximising the opportunities to hire out the theatre to other groups, thereby generating income from the hire itself and also from bar and ice cream sales. This will require volunteers willing to run the theatre in this way and admin processes to manage this as efficiently and safely as possible.

Richard Hanage, Peter Gardiner and Jean Haste.
25 Sept 2022

Billingham Players
UK Balance Sheet - Standard
As of 5 November 2021

	<u>5 Nov 21</u>
ASSETS	
Other Assets	
Bar stock	150.00
Credits cf	550.00
Oil Stock	1,584.45
Total Other Assets	<u>2,284.45</u>
Current Assets	
Cash at bank and in hand	
CIO Current	13,293.27
Current	2,875.06
Deposit	10,032.71
House Manager	310.00
Total Cash at bank and in hand	<u>26,511.04</u>
Total Current Assets	<u>26,511.04</u>
Current Liabilities	
Other Current Liabilities	
Debts cf	1,046.34
Total Other Current Liabilities	<u>1,046.34</u>
Total Current Liabilities	<u>1,046.34</u>
NET CURRENT ASSETS	<u>25,464.70</u>
TOTAL ASSETS LESS CURRENT LIABILI...	<u>27,749.15</u>
NET ASSETS	<u><u>27,749.15</u></u>
Capital and Reserves	
Opening Bal Equity	2,271.94
Retained Earnings	21,633.58
Profit for the Year	3,843.63
Shareholder funds	<u><u>27,749.15</u></u>

Billingham Players
Profit & Loss
5 November 2021 through 31 July 2022

	5 Nov '21 - 31 Jul 22
Income	
OTHER	
Bar (net)	1,406.01
Donations	1,265.95
Fund-raise	
Raffle etc	59.00
Total Fund-raise	59.00
Hire Out Eqpt	60.00
Ices (net)	284.39
Subscriptions	547.12
Theatre Hire	
Divas	166.60
Lipsticks	320.00
Southall	212.75
Unique Arts	770.00
Upstage	341.43
Total Theatre Hire	1,810.78
Total OTHER	5,433.25
PRODS INCOME	
Lion Witch	342.30
Mister Tom	3,762.62
Production Misc	-324.01
Total PRODS INCOME	3,780.91
Sale props etc	229.45
SPECIAL INCOME	
Grants	2,667.00
Total SPECIAL INCO...	2,667.00
Total Income	12,110.61
Expense	
CLUB	
Bank Interest	-1.03
Misc Costs	72.00
Zettle fees	35.39
Total CLUB	106.36
MARKETING	275.06
THEATRE	
Access	2,637.84
Cleaning	174.00
Electricity	1,332.11
Heating	2,105.34
Insurance	891.94
Lease	3,756.60
Rates	110.21
Repairs	69.60
Total THEATRE	11,077.64
Total Expense	11,459.06
Profit for the Year	651.55

Billingham Players
UK Balance Sheet - Standard
As of 31 July 2022

	<u>31 Jul 22</u>
ASSETS	
Other Assets	
Bar stock	150.00
Credits cf	500.00
Total Other Assets	<u>650.00</u>
Current Assets	
Cash at bank and in hand	
CIO Current	13,113.49
Current	5,110.71
Deposit	10,033.74
House Manager	180.00
Total Cash at bank and in hand	<u>28,437.94</u>
Total Current Assets	<u>28,437.94</u>
Current Liabilities	
Other Current Liabilities	
Debts cf	687.24
Total Other Current Liabilities	<u>687.24</u>
Total Current Liabilities	<u>687.24</u>
NET CURRENT ASSETS	<u>27,750.70</u>
TOTAL ASSETS LESS CURRENT LIABILI...	<u>28,400.70</u>
NET ASSETS	<u><u>28,400.70</u></u>
Capital and Reserves	
Opening Bal Equity	2,271.94
Retained Earnings	21,633.58
Profit for the Year	4,495.18
Shareholder funds	<u><u>28,400.70</u></u>