

**SKEGNESS SPORTS ASSOCIATION LIMITED**  
(A company limited by guarantee)

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Registered Number: 07321672

Charity Number: 1138838

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(A company limited by guarantee)

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TRUSTEES REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

**SKEGNESS SPORTS ASSOCIATION LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Andrew Hill, Director Aeneas Richardson, Director Stephen Russell Kirk, Director Simon Antony Stevenson, Director Allan Gray, Director Jamie Matthew Whittam, Director
<b>Secretary</b>	None
<b>Company Registered No.</b>	07321672
<b>Charity Registered No.</b>	1138838
<b>Registered Office</b>	The Pavilion Wainfleet Road Skegness Lincolnshire PE25 2EL
<b>Bankers</b>	Barclays Bank plc Leicester LN87 2BB
<b>Accountant</b>	Public Sector Partnership Services Ltd Tedder Hall Manby Park Louth Lincolnshire LN11 8UP

**TRUSTEES REPORT**  
**FOR THE YEAR ENDED 31 JULY 2022**

Skegness Sports Association was incorporated in 2010 with the objectives of providing facilities for sport, recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life and promoting the physical and social development of the people of Skegness and surrounding areas regardless of race, gender, disability, sexual orientation, level of proficiency or age.

**Objectives and Activities**

The aims of Skegness Sports Association are to provide facilities for sport, recreation or other leisure time occupation in the interests of social welfare.

The main activities undertaken to achieve these objectives are football and rugby union outdoors and a range of indoor activities ranging from alternative education for young people, church groups, yoga/pilates and a popular venue for social parties, events, meetings and community gatherings. Many groups have made the facilities their home which gives them stability and the ability to plan sustainably for the future.

Skegness Sports Association's facilities are located on Wainfleet Road, Skegness PE25 2EL and are approximately half a mile from Skegness town centre on the A52.

**Achievements and Performance**

Skegness Sports Association hires football and rugby pitches to local clubs, organisations and the local community mainly for training, matches and some sporting events. The venue and staff have worked hard to positively recover from the effect of COVID and re-establish healthy revenue streams and working relationships with a number of local sporting organisations.

2022 marked the first year in the last three where the site wasn't affected by COVID in financial year. Recovery on income generation appears healthy. Operating expenditure costs have increased and are expected to continue to do so soon regards utilities, staff salaries, insurance and pitch and building maintenance cost lines. The most notable cost increase is in relation to sports pitch maintenance which includes the 3G all-weather facility as well as natural grass playing pitches.

The site experienced some workforce changes in April 2022. A long-established Site Supervisor resigned but remains on the payroll of the organisation. A new Site Supervisor and Attendant were appointed in March/April 2022. Both employees have settled in well to their new roles and established a small but close-knit team.

**Structure, Governance and Management**

Skegness Sports Association is governed by its Memorandum and Articles of Association and the charity is registered as "Skegness Sports Association Limited". The charity number is 1138838 and the limited company number is 7321672.

The registered office address is Skegness Sports Association, Playing Fields, Wainfleet Road, Skegness PE25 2EL.

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The registered contact for the charity is Mr. B. C Shaw, The Pavilion, Wainfleet Road, Skegness PE25 2EL.

The names of all those who were the charity's trustees on the date the report was approved or who served as a trustee in the reporting period were;

Mr Aeneas Richardson  
Mr Andrew Hill  
Mr Simon Stevenson  
Mr Stephen Kirk  
Mr Allan Gray  
Mr Jamie Whittam

Please see below the methods used to appoint Trustees to Skegness Sports Association;

**Trustees**

1. Each member shall nominate two persons to act as trustees of the Company. One of the trustees nominated by East Lindsey District Council shall be Chairman of the trustees at any given time.
2. The number of trustees of the Company shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.
3. Every trustee must sign a declaration of willingness to act as a charity trustee of the Company before he or she is eligible to vote at any meeting of the trustees.

**Financial Review**

During the year **total income was £92,461** including £15,000 donated income arising from the deemed rental cost of the premises a Wainfleet Road. **Total Expenditure was £90,035** again including the deemed rental cost of £15,000. **The surplus for the year was £2,426.**

**The total funds held by Skegness Sports Association at 31st July 2021 was £114,279.**

In accordance with Company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiner is unaware; and
- As the Directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Approved by the Board on 15<sup>th</sup> December 2022 and signed on its behalf by:



.....  
Aeneas Richardson  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SKEGNESS SPORTS ASSOCIATION LTD**

I report on the accounts of the company for the year ended 31 July 2022, which are set out on pages 7 to 12.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....  
Steven Houchin CPFA

**SKEGNESS SPORTS ASSOCIATION LIMITED**  
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Address:- South Holland District Council, Priory Road, Spalding, Lincolnshire

Date: 21st November 2022

**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating income and expenditure account)  
FOR THE YEAR ENDED 31 JULY 2022

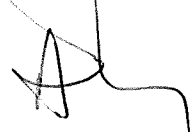
	NOTE	UNRESTRICTED FUNDS 2022 £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
<b>INCOME FROM:</b>				
Donations	2	15,000	15,000	15,000
Charitable activities	3	77,461	77,461	73,121
Total		<b>92,461</b>	<b>92,461</b>	<b>88,121</b>
<b>EXPENDITURE ON:</b>				
Charitable activities –				
Premises costs	4	55,299	55,299	40,767
Salary costs		28,101	28,101	25,884
Other	5	6,635	6,634	2,554
Total		<b>90,035</b>	<b>90,035</b>	<b>69,205</b>
<b>NET INCOME/EXPENDITURE</b>		<b>2,426</b>	<b>2,426</b>	<b>18,916</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>2,426</b>	<b>2,426</b>	<b>18,916</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		111,853	111,853	92,937
Total funds carried forward		<b>114,279</b>	<b>114,279</b>	<b>111,853</b>

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**BALANCE SHEET AS AT 31 JULY 2022**

	NOTE	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
<b>CURRENT ASSETS:</b>			
Cash at bank and in hand		29,800	61,815
Cash at Building Society		81,140	50,868
Total current assets		<b>110,940</b>	<b>112,683</b>
<b>LIABILITIES:</b>			
Creditors/debtors: Amounts falling due within one year	7	3,339	(831)
Net current assets		<b>114,279</b>	<b>111,853</b>
<b>TOTAL NET ASSETS</b>		<b>114,279</b>	<b>111,853</b>
<b>THE FUNDS OF THE CHARITY:</b>			
Unrestricted funds		<b>114,279</b>	<b>111,853</b>
<b>TOTAL CHARITY FUNDS</b>		<b>114,279</b>	<b>111,853</b>

The financial statements were approved by the trustees on 15<sup>th</sup> December 2022 and signed on their behalf by:



.....  
Aeneas Richardson  
Trustee

The notes on pages 9-12 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and reporting by charities" effective 1 January 2015, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of Skegness Sports Association and which have not been designated for other purposes. At 31 July 2022 all of Skegness Sports Association's funds were unrestricted.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when Skegness Sports Association has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such cost is quantifiable and measurable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis.

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**2. Income from Donations**

	<b>UNRESTRICTED FUNDS 2022 £</b>	<b>TOTAL FUNDS 2022 £</b>	<b>TOTAL FUNDS 2021 £</b>
Donated services	15,000	15,000	15,000
<b>Total</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>

Income of £15,000 has been recognised in the financial statements for donated services. This relates to the deemed rental cost of the occupied property provided by East Lindsey District Council.

**3. Income from charitable activities**

	<b>UNRESTRICTED FUNDS 2022 £</b>	<b>TOTAL FUNDS 2022 £</b>	<b>TOTAL FUNDS 2021 £</b>
Indoor and pitch hire	77,461	77,461	42,451
Grants	0	0	30,670
<b>Total</b>	<b>77,461</b>	<b>77,461</b>	<b>73,121</b>

**4. Expenditure on charitable activities**

	<b>UNRESTRICTED FUNDS 2022 £</b>	<b>TOTAL FUNDS 2022 £</b>	<b>TOTAL FUNDS 2021 £</b>
Pitch maintenance	12,692	12,692	3,308
Cleaning & waste disposal	1,803	1,803	3,348
Utilities & telephone	11,242	11,242	6,855
Building maintenance	11,606	11,606	9,368
Salary costs	28,101	28,101	25,884
Insurance	2,956	2,956	2,888
Deemed rental cost	15,000	15,000	15,000
<b>Total</b>	<b>83,400</b>	<b>83,400</b>	<b>66,651</b>

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**5. Expenditure on other activities**

	UNRESTRICTED FUNDS 2022 £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Accountancy	6,635	6,635	2,554
<b>Total</b>	<b>6,635</b>	<b>6,635</b>	<b>2,554</b>

**6. Trustees remuneration**

No trustee (or any person in connection with them) received any remuneration or expenses during the year.

**7. Creditors & Debtors**

	UNRESTRICTED FUNDS 2022 £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Creditors	-1,169	-1,169	-831
Debtors	4,508	4,508	
<b>Total</b>	<b>3,339</b>	<b>3,339</b>	<b>-831</b>

The creditor accruals as at 31 July 2022 mainly relate to telephone and accountancy costs. Whilst the debtor accruals are income for pitch hire in July which has been paid into the bank after 31<sup>st</sup> July 22.

**8. Analysis of charitable funds**

**Analysis of movements in unrestricted funds**

	AT 1 AUGUST 2021 £	INCOMING RESOURCES £	RESOURCES EXPENDED £	AT 31 JULY 2022 £
General Funds – unrestricted income fund	111,853	92,461	90,035	114,279
<b>Total</b>	<b>111,853</b>	<b>92,461</b>	<b>90,035</b>	<b>114,279</b>

**Analysis of movements in unrestricted funds – previous year**

	AT 1 AUGUST 2020 £	INCOMING RESOURCES £	RESOURCES EXPENDED £	AT 31 JULY 2021 £
General Funds – unrestricted income fund	92,937	88,121	(69,205)	111,853
<b>Total</b>	<b>92,937</b>	<b>88,121</b>	<b>(69,205)</b>	<b>111,853</b>

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**9. Analysis of net assets by fund**

	<b>UNRESTRICTED FUNDS 2022 £</b>	<b>TOTAL FUNDS 2022 £</b>	<b>TOTAL FUNDS 2021 (ALL UNRESTRICTED) £</b>
Current Assets	110,940	110,940	112,684
Creditors/Debtors: amounts falling due within one year	3,339	3,339	(831)
<b>Total</b>	<b>114,279</b>	<b>114,279</b>	<b>111,853</b>

**10. Related party transaction**

There were no related party transactions during the year.