
Kensington and Chelsea Mental Health Association

Trustees' Report and Financial Statements

For the year ended 31 March 2022



Company Number: 2597728. Charity Number: 1002986
Registered Office: Office 1, 7 Thorpe Close, London W10 5XL
www.kcmind.org.uk

**Kensington and Chelsea Mental Health Association
Trustees' Report and Financial Statements
For the year ended 31 March 2022**

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Board of Trustees:	Damian Brennan, Chair Nick Johnson, Vice Chair Mark Lockhart, Treasurer Caroline Cohen Anna Tierney Laura Simpson (from 14 September 2022)
Company Registered Number:	02597728
Charity Registered Number:	1002986
Registered Office:	Office 1 7 Thorpe Close London W10 5XL
Director:	Mary Fotheringham
Auditors:	Haysmacintyre LLP Chartered Accountants & Registered Auditors 10 Queen Street Place London EC4R 1AG
Bankers:	The Royal Bank of Scotland 62 - 63 Threadneedle Street London EC2R 8LA CCLA Investment Management Limited COIF Charity Funds 80 Cheapside London EC2V 6DZ
Solicitors:	Russell-Cooke LLP 2 Putney Hill Putney London SW15 6AB

Kensington and Chelsea Mental Health Association Trustees' Report and Financial Statements For the year ended 31 March 2022

Introduction

The Trustees of the Charity, who, under Company Law are the Directors of the Charity, present their report and the audited financial accounts for the year ended 31 March 2022.

The Trustees confirm that the report and financial statements comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP FRS 102) 'Accounting and Reporting by Charities'.

Our Vision

Our vision is that of a society that promotes and protects good mental health for all and that treats people with experience of mental distress fairly, positively and with respect.

Our Mission

Our mission is to provide information and support to empower people experiencing mental health problems. We campaign to improve services, raise awareness and promote a better understanding of mental illness.

The needs and experiences of people suffering from mental distress drive our work. Locally and nationally, Mind works to:

- Change society
- Give people a voice
- Make sure people have the help and support they need
- Create mentally healthy communities

Our Values

- Motivated

We are committed to changing the lives of people suffering from mental distress.

- Informed

We provide services that meet national strategy objectives and local needs and priorities.

- Responsive

We develop and deliver innovative services, responsive to changing needs and environments.

- Fit for business

We deliver services that are fully resourced and carefully planned and which meet clear quality marks and standards

- Accountable

We provide services that can clearly demonstrate their impact for our service users and stakeholders.

- Ethically responsible

We provide services that are environmentally and ethically sound.

- Promoting recovery, choice and control

We deliver person-centred services that support individual choice, needs and aspirations and which put people at the forefront of their own recovery.

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- Valuing people

We value the creativity and commitment of our service users, volunteers and local volunteers and the enormous commitment they make to shaping and delivering Mind's work.

- Valuing diversity

We value the enormous benefit of having a diverse workforce to shape our vision, mission and values and to deliver dynamic, quality-led services.

- Valuing lived experience

Service user involvement is at the core of Mind's work and their experience informs everything we do.

- Valuing partnerships

We work with a wide range of community, educational and public sector partners to deliver the best choices and outcomes for service users.

- Our vision for mental health & wellbeing

Mind's purpose is to improve the everyday lives of those who may or do experience a mental health problem, so that in all aspects of life, people receive respect and support and become equal citizens in our society.

Nationally and locally, Mind is working to create a new age for mental health, we have grown beyond long stay asylums and the failings of community care and are now looking forward to a time when mental health and physical health are treated as equal issues and people with mental health problems are equal in a society which recognises and accepts mental diversity.

Activities & Public Benefit

Mind's beneficiaries include people living in Kensington and Chelsea who have experienced or are at risk of mental illness. Our mission, aims and values are set out above.

Mind's Trustees confirm that the activities of the Charity are carried out in line with its objectives. The benefit of the public and the impact of our work on our beneficiaries are key criteria in deciding what activities to undertake and how best to achieve our mission.

Mind's Trustees confirm that they have considered the Public Benefit guidance issued by the Charity Commission and concur that all of the activities undertaken by Kensington and Chelsea Mind are in line with the requirements.

Structure, Governance, Management & Strategic Planning

Kensington and Chelsea Mental Health Association, ('Kensington & Chelsea Mind'), is a registered charity (No 1002986) and a company limited by guarantee (No 2597728), accountable to the Charity Commissioners. It has no share capital and the guarantee of each member is limited to £1. Governed by the Memorandum and Articles of Association, Kensington & Chelsea Mind works for the public benefit of people with mental health problems.

- Affiliation

Kensington & Chelsea Mind have a Membership Agreement with Mind (The National Association for Mental Health), which confirms that both parties have common charitable objectives and policies that they work within. The parties agree to promote Mind's values (informed, determined, diversity, integrity and partnership) and to work to make it possible for people who experience mental distress to live full lives, and play their full part in society. Affiliation also entitles Kensington & Chelsea Mind to use the Mind name, logo and image in accordance with the trademark licence agreement. The agreement is reviewed every three years.

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Established in 1974, in collaboration with other agencies, the charity works to develop and run services for people who have experience of mental health problems, or emotional distress. The Charity also works to promote the needs, interests and rights of people using mental health services and to foster a better understanding of mental health in the community.

The Charity's registered office is based in North Kensington, with mental health projects located in satellite projects in the Borough. It is from here that the strategic management, administration and financial services are provided to support the organisation's activities.

Governance

The Charity is governed by a Board of elected trustees, referred to hereafter as the Board of Trustees. Trustees are drawn from the local community. There are procedures for the election of the Board of Trustees, set out in the Charity's Memorandum of Association. The elected members for 2021/22 were:

- Damian Brennan, Chair
- Nick Johnson, Vice Chair
- Mark Lockhart, Treasurer
- Caroline Cohen
- Anna Tierney

The Board of Trustees also co-opts suitable candidates and act as Trustees until the Charity's next Annual Meeting. Since the year end, the Trustees have co-opted:

- Laura Simpson (appointed 14 September 2022).

The Board of Trustees also works with a number of specialist advisors in mental health, legal, personnel and public sector finance.

There are procedures governing the recruitment and appointment of Trustees including:

- Policy guidance to identify, recruit and induct new Board members against agreed eligibility criteria
- Arrangements for establishing Trustees' eligibility and declaring any conflicts of interest

New Trustees receive an induction programme which sets out:

- The Charity's Mission and Objectives
- Memorandum and Articles of Association
- Mind's Community Partnership Agreement
- Job description, person specification and code of conduct
- Key Mind policies and procedures

Kensington and Chelsea Mental Health Association

Trustees' Report and Financial Statements

For the year ended 31 March 2022

Statement of Trustees' Responsibilities

Company and charity law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its financial activities for that year. In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Board of Trustees has overall responsibility for ensuring that the Company has appropriate systems of control, financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Responsibility for reviewing and monitoring key areas of activity is delegated to a number of teams reporting to Board of Trustees, including:

- Quality and Compliance Team
- Data Protection Compliance Team
- Finance and Personnel Team

Management

Management of the Charity's activities is delegated to the Director, who reports to the Board. Trustees retain full responsibility for governance, including the appointment, induction, supervision and appraisal of the Director. The Director leads the staff team to ensure the organisation and its activities are effectively managed and developed.

Key Management Pay Setting

The key management staff are the Director and Services Manager. Their pay is benchmarked against similar roles in the local voluntary sector. The National Joint Council pay scales are used in pay setting and for guidance.

Kensington and Chelsea Mental Health Association Trustees' Report and Financial Statements For the year ended 31 March 2022

Risk Management

The Board of Trustees regularly reviews the major risks that the Charity faces and conducts an annual review of the organisation's financial controls to produce a Risk Register. A summary of identified risk areas and planned actions is incorporated into Kensington & Chelsea Mind's Annual Plan.

The Board of Trustees and senior management jointly consider risk management and have developed systems and procedures to identify and mitigate the effect of risk within the organisation. Recent reviews have identified the following key risks and principal uncertainties:

- Contract renewal and competitive tendering, mitigated through competitive price matching and high quality services
- The end of funding streams and finding new funding sources, mitigated through proactive funding and development
- Dependency on a small Executive Team, mitigated through partnership working with Mind to share resources and build capacity.

The Charity's risks are set out in the organisation's SORP risk management register and monitored by the Senior Managers and Board of Trustees.

Strategic Planning 2020 - 2023

To determine the Charity's strategic direction and future priorities, the Board of Trustees carries out a strategic review to set out their strategic goals for the next three years. This is set out in the organisation's Strategic Plan.

To determine the future direction and strategy, the Board of Trustees reviews all aspects of our work, in terms of:

- The mental health needs of our local population
- Strategic relevance and alignment with key mental health strategies and trends, locally and nationally
- Innovation
- SWOT analysis
- Performance, quality and diversity performance
- Value for money
- Available resources and the capacity to develop and diversify the charity's sources of funding

Our Vision for Mental Health and Wellbeing

Mind's purpose is to improve the everyday lives of those who may or do experience a mental health problem, so that in all aspects of life, people receive respect and support and become equal citizens in our society.

Nationally and locally, Mind is working to create a new age for mental health, we have grown beyond long stay asylums and the failings of community care and are now looking forward to a time where mental health and physical health are treated as equal issues and people with mental health problems are equal in a society which recognises and accepts mental diversity.

Kensington and Chelsea Mental Health Association Trustees' Report and Financial Statements For the year ended 31 March 2022

Our Strategic Goals

Helping people to stay well

Our goal is to help prevent mental illness and support people recovering from mental health problems to stay well.

We do this by:

Developing and delivering preventative and recovery focused support services that foster hope, focus on strengths, build resilience and help people to build sustainable futures.

Facilitating social inclusion

Our goal is to support people to participate fully in society.

We do this by:

Providing opportunities to build skills and gain access to employment and other meaningful activities.

Empowering choice

Our goal is to empower people who experience a mental health problem to make informed choices about how they live and recover.

We do this by:

Providing advice, information and support to ensure that people are signposted to the services they need.

Tackling inequalities

Our goal is to reduce stigma and discrimination for people who experience both mental health and other forms of discrimination.

We do this by:

Working to promote a better understanding of mental health issues so that people will seek help and support, without fear of prejudice or discrimination.

Influencing change

Our goal is to play a key role in the modernisation of the mental health landscape and to support service users to be central to the process.

We do this by:

Working collaboratively with commissioners, service users and policy makers, to influence policy and the planning of local mental health services.

Organisational excellence

Our goal is to make the best use of our assets and opportunities.

We do this by:

Demonstrating sound governance, management and public accountability;
Investing in research and development into new models of care;
Supporting our workers to excel in their work;
Developing our business capability through creative partnerships.

Activities

To achieve our strategic goals, the Board of Trustees approves an annual plan of activities, to deliver the best outcomes for our service users and carers; and represents value for money for our commissioners and funders.

Kensington and Chelsea Mental Health Association Trustees' Report and Financial Statements For the year ended 31 March 2022

In the reporting period to March 2022, we planned and delivered:

- Information services to support individuals to access the support they need
- Training and Employment Services to help people with severe and/or enduring mental health problems to gain skills and qualifications and prepare for further vocational training and/or employment
- Peer support services, to connect people in a variety of ways to support mental health problems and reduce social isolation
- Community engagement and user involvement initiatives to ensure that the service user voice is at the heart of mental health policy and service planning
- Skills training and workshops to help our local community to develop excellent mental health skills in our aim to reduce stigma and discrimination; and create mentally healthy communities
- Communications and marketing to promote our services and expand our reach to wider communities, produce our newsletters and service leaflets to disseminate information across a range of social media

Working in partnership with Brent, Wandsworth and Westminster Mind, we developed new services across Kensington Chelsea and Westminster and a number of services which will go live in the coming year:

- We increased our peer support services to deliver specialist peer support for people with complex emotional needs, led by K&C Mind
- We increased our Youth provision

We have pipeline projects for new support services for teachers, led by Westminster teams; and youth employment services for people aged 16 – 25, led by Kensington and Chelsea.

Our activities were planned and delivered to meet the standards of Mind's Quality Management system to ensure we have a robust quality framework to lead, govern, manage and develop our services within a culture of coproduction and continuous improvement.

We asked, we listened, we acted:

As Covid 19 lockdown restrictions were lifted, the results of our impact survey provided valuable feedback about the type of support people needed and the way they wanted it delivered.

- 6% of people said they preferred their support to be delivered online
- 40% of people said they preferred face to face support services
- 54% of people said they preferred a mixture of face to face and online support

Performance and Highlights

Throughout the year we responded to government guidance to keep our workforce and service users safe from Covid-19 and delivered a combination of online and face-to-face services.

After two years operating under Covid restrictions, we recalibrated to deliver a blend of online and face-to-face support:

In 2021/2022 we delivered:

- Over 1,341 responses to calls for advice and information about mental health issues
- 2,700 weekly wellbeing support calls to people using Mind services
- 1,560 attendances at online and face to face peer support groups
- 521 attendances at online horticulture, nature activities and nature walks
- 183 attendances at our online upcycling workshops
- 1,291 attendances at our weekly online social events, featuring yoga, quizzes, book club, arts and culture

Kensington and Chelsea Mental Health Association Trustees' Report and Financial Statements For the year ended 31 March 2022

- 1,092 skills training hours between September 2021 and March 2022, enabling 25 trainees to reengage with their onsite accredited training courses and 3 permitted workers to return to the workforce
- 159 people were trained online in Mental Health First Aid

Value for Money

As a charity we are committed to delivering quality to our commissioners and to the people who use our services.

We secured:

- Local authority contract funding for training and employment
- Grants and income for user involvement and community engagement
- Funding from West London Clinical Commissioning Group and the NHS for peer support services
- Additional funding to provide Mental Health First Aid training

Developing the organisation:

- Invested in buildings and infrastructure to increase Covid-19 safety.

Future Planning:

The Covid-19 pandemic has had an enormous impact on the mental health of individuals and communities in Kensington and Chelsea – a community trying to come to terms with the Grenfell Fire disaster. The impact of loss and the prolonged impact of lockdown and isolation has been hard to bear. Demand for mental health services has never been greater and the feeling we hear most expressed is that “life will never be the same again.”

Coming out of lockdown, our primary focus has been to recalibrate, innovate and thrive and thanks to our supporters, funders and the resilience of our workforce, we look forward with a renewed vision for mental health.

- We will continue to adapt and blend our service offer to meet changing needs
- We will provide information to ensure that everyone with a mental health problem knows how to find the support they need
- We will provide preventative and recovery support to help people manage and improve their wellbeing
- We will provide public education training courses to tackle stigma and discrimination
- We will work to create mentally healthy communities by supporting people to gain a better understanding of mental illness and to develop excellent mental health skills
- We will provide accredited training and employment support to help people gain skills and improve access to further training and/or employment
- We will campaign and work in partnership, to influence and transform mental health services for the benefit of all
- We will tender, competitively, to secure our current services and new contracts
- We will develop new service models to meet the support needs of our diverse communities
- We will deliver quality led services
- We will demonstrate sound governance and robust management to ensure that we make the most of our resources and provide value for money
- We will monitor and manage our organisational risks
- We will deliver our targets
- We will put the mental health needs, equality and inclusion of our community at the heart of everything we do

Kensington and Chelsea Mental Health Association Trustees' Report and Financial Statements For the year ended 31 March 2022

- We will develop a diverse and dynamic Mind workforce of workers, volunteers and service users to enable us to reach our goals

Financial Review

The financial statements for the year ended 31 March 2022 show a surplus of £103,000 (2021: deficit of £28,000).

Income from grants and contracts amounted to £779,000 (2021: £649,000) against expenditure of £676,000 (2021: £678,000). Additional income of just over £1,000 (2021: £1,000) was generated from bank interest and donations.

At the balance sheet date, the Association has unrestricted funds of £576,000 (2021: £503,000) and restricted funds of £96,000 (2021: £66,000).

The Trustees have invested funds in COIF Charity Funds totalling £449,000 (2021: £449,000).

Kensington and Chelsea Mental Health Association Trustees' Report and Financial Statements For the year ended 31 March 2022

Fundraising Activities

Grants and funding raised in the financial period include funds from:

- RBK&C Adult Social Care
- West London Clinical Commissioning Group
- CNWL NHS Trust
- Membership fees and donations

The Charity did not utilise the services of any third-party service provider to raise funds and did not receive any complaints with regards to fundraising.

Reserves Policy

Kensington & Chelsea Mind recognises that, as a mental health service provider, our ability to carry out our obligations and responsibilities is dependent upon adequate funding.

The majority of Association funding is awarded on an annual or medium-term basis. It is, therefore, necessary to hold reserves to meet the following financial aims:

- In the event of the Association losing a substantial grant or contract, there are sufficient funds to support the project or service while alternative funds are identified and secured.
- There are sufficient funds to meet any forecast capital expenditure or funding shortfalls.
- In the event of the decision to cease the Association's activities, that there is sufficient funding to settle all the Association's statutory and contractual obligations and any liabilities within normal business terms.

To this end, the Association will seek to establish reserves to run its services for a minimum of three months together with any additional costs arising from its general financial commitments, as outlined above. The Association needs to hold a minimum free reserve of £169,061 for the 2021/22 financial year. At the end of the accounting period the Association has a free reserve of £190,300.

In order to ensure that we achieve the financial aims set out above, the Association's Finance Committee will review its services and financial commitments on an annual basis to assess the optimum level of reserves.

In determining the level of reserves required to meet points one and two of the financial aims, consideration will be given to the restricted, unrestricted and designated resources held by each service.

In the event of the Association's activities being wound up, as outlined in financial aim three, the Association's Trustees will seek to use all available funds to ensure its financial obligations are met.

In 2021/22 Covid-19 has not significantly impacted our funding. We will seek to use reserves if there are any future funding cuts.

Kensington and Chelsea Mental Health Association Trustees' Report and Financial Statements For the year ended 31 March 2022

Investment Policy

The Memorandum and Articles of Association provide that the Company may invest monies not immediately required for its own purposes in or upon such investments, securities or property as may be thought fit. At the present time the Board of Trustees' policy is to maintain such monies on deposit earning a market rate of interest.

Small Company Exemption

In preparing this report the Directors have taken advantage of small company exemptions.

Thank you

Mind could not exist without the funding we receive from individual donors, trusts and public bodies and we thank all for their support.

We would also like to record our thanks to all of the staff and volunteers of Mind for their skills, dedication and commitment and the enormous part they play in helping us realise our vision to improve mental health for all.

This report was approved by Board of Trustees on 14 December 2022 and signed on its behalf, by:

DocuSigned by:

B69EEC5F364F475...
Damian Brennan
Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION

Opinion

We have audited the financial statements of Kensington and Chelsea Mental Health Association for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating To Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION

Based on our understanding of the charity and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to health and safety regulations, employment law and Charity law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and the Charities SORP.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Audit procedures performed by the engagement team included:

- Inspecting minutes of Trustees' meetings;
- Reviewing allocations and disclosures relating to restricted funds;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. Estimates are limited to depreciation rates of tangible fixed assets.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Stokes (Senior Statutory Auditor)
For and on behalf of Haysmacintyre LLP,
Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

Date: 15 December 2022

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)
For the year ended 31 March 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
	Notes				
Donations and legacies	2	987	-	987	590
Investments	2	272	-	272	597
Charitable activities					
Grants & contracts	3	-	339,523	339,523	363,098
Community development services	3	23,833	-	23,833	44,508
CLW Peer support services	3	414,570	-	414,570	240,955
Total income		<u>439,662</u>	<u>339,523</u>	<u>779,185</u>	<u>649,748</u>
Expenditure on:					
Charitable activities	4	367,490	308,753	676,243	677,700
Total expenditure		<u>367,490</u>	<u>308,753</u>	<u>676,243</u>	<u>677,700</u>
Net Income(expenditure)		72,172	30,770	102,942	(27,952)
Transfer between funds		-	-	-	-
Net movement in funds		<u>72,172</u>	<u>30,770</u>	<u>102,942</u>	<u>(27,952)</u>
Total funds brought forward		503,336	65,621	568,957	596,909
Total funds carried forward		<u><u>575,508</u></u>	<u><u>96,391</u></u>	<u><u>671,899</u></u>	<u><u>568,957</u></u>

The results for the year are derived from continuing operations.

There were no recognised gains or losses, other than those passing through the statement of financial activities.

The comparative figures for 2021 have been presented in accordance with FRS102 (SORP 2019) on the Statement of Financial Activities in Note 18.

The notes on pages 19 to 31 form part of these financial statements.

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION**BALANCE SHEET****As at 31 March 2022****Company No: 1002986**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	7,593	7,481
Current assets			
Debtors	10	119,437	143,093
Cash at bank and in hand		<u>581,251</u>	<u>594,224</u>
		700,688	737,317
Creditors:			
amounts falling due within one year	11	<u>(36,382)</u>	<u>(175,841)</u>
Net current assets		<u>664,306</u>	<u>561,476</u>
Total assets less current liabilities		<u>671,899</u>	<u>568,957</u>
Capital and reserves			
Restricted funds	12	96,391	65,621
Unrestricted - Designated	12	385,208	259,163
Unrestricted - General	12	<u>190,300</u>	<u>244,173</u>
Total funds		<u>671,899</u>	<u>568,957</u>


The financial statements were approved and authorised for issue by Board of Trustees on 14 December 2022 and signed on their behalf, by:

Demian Brennan – Chair**Mark Lockhart - Treasurer**

The notes on pages 19 to 31 form part of these financial statements.

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KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
STATEMENT OF CASH FLOW
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities	17	(6,929)	(31,686)
Cash flows from investing activities			
Interest		272	597
Purchase of property, plant and equipment		(6,316)	(1,745)
Net cash used in investing activities		(6,044)	(1,148)
Change in cash and cash equivalents in the reporting period		(12,973)	(32,834)
Cash and cash equivalents at the beginning of the reporting period		594,224	627,058
Cash and cash equivalents at the end of the reporting period		581,251	594,224
NET FUNDS			
Cash at bank and in hand		581,251	594,224
		581,251	594,224

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice (SORP 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Charity meets the definition of a public entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the charitable company's level of free reserves available at the year end, the Trustees consider that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

1.2 Company status

The Association is a company limited by guarantee. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of Board of Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Board of Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants is included in incoming resources when these are receivable, except that when donors specify that donations and grants given to the company must be used in future accounting periods, the income is deferred until those periods. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

Accounting Policies – continued

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Overheads have been allocated on per capita basis of staff costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include costs of project management.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Cashflow

The statement of cashflow has been prepared as income for the organisation is over £500,000.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Motor vehicles	4 years
Furniture and equipment	4 to 10 years
Computer equipment	4 years

1.8 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the SOFA as incurred.

1.9 Pensions

Pension costs reflect contributions made to individual approved personal pension plans for company staff. In line with government legislation the company also offers a stakeholder pension scheme for its staff.

1.10 VAT

The charity is not registered for VAT.

1.11 Intangible income

The company and its projects draw on the services of many professional and talented people. Where these are donated no financial value has been placed thereon within these accounts.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

Accounting policies – continued

1.13 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

1.14 Employee benefits

Short term benefits:

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits:

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

1.15 Critical accounting estimates and judgment

There are no significant judgements or estimates used by the Trustees in preparing the financial statements. Estimates are limited to depreciation rates of tangible fixed assets.

1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Debtors and creditors are initially recognised at transaction value and subsequently measured at amortised cost.

	2022	2021
	£	£
2 INCOME FROM DONATION AND LEGACIES		
Sundry grants and donations	987	590
Bank interest	272	597
Total	<u>1,259</u>	<u>1,187</u>

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

3 INCOME FROM CHARITABLE ACTIVITIES

Grants and contracts

	2022	2021
	£	£
The Royal Borough of Kensington & Chelsea - Social Services	377,166	392,916
K & C Social Council	10,075	-
LUWUCC	2,000	-
CNWL NHS Trust	150,311	11,690
NHS West London	238,374	240,955
West London Zone	-	3,000
Total	777,926	648,561

ANALYSIS BY ACTIVITIES

	Royal Borough of Kensington & Chelsea	Other Grants	Total 2022	Total 2021
	£	£	£	£
Restricted Funds				
Work and Training	327,833	11,690	339,523	339,523
Service User Network	-	-	-	23,575
Peer Support Services	-	-	-	37,575
Subtotal	327,833	11,690	339,523	400,673
Unrestricted Funds				
Community Development Services	11,758	12,075	23,833	6,933
Peer Support Services	37,575	376,995	414,570	240,955
Total	377,166	400,760	777,926	648,561

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

3 INCOME FROM CHARITABLE ACTIVITIES (Continued)

Previous year:

ANALYSIS BY ACTIVITIES

	Royal Borough of Kensington & Chelsea £	Other Grants £	Total 2021 £
Restricted Funds			
Work and Training	327,833	11,690	339,523
Service User Network	23,575	-	23,575
Peer Support Services	37,575	-	37,575
Sub total	388,983	11,690	400,673
Unrestricted Funds			
Community Development Services	3,933	3,000	6,933
Peer Support Services	-	240,955	240,955
Total	392,916	255,645	648,561

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct staff costs 2022 £	Other direct costs 2022 £	Support costs 2022 £	Total 2022 £	Total 2021 £
Work and Training	167,043	79,818	61,892	308,753	400,879
Development	27,667	-	3,221	30,888	
Service User Network	-	-	-	-	22,495
Community Development Services	-	10,009	1,200	11,209	6,665
Peer Support Services	221,635	35,023	68,735	325,393	247,661
	416,345	124,850	135,048	676,243	677,700

Previous year:

	Direct staff costs 2021 £	Other direct costs 2021 £	Support costs 2021 £	Total 2021 £
Work and Training	254,719	79,622	66,538	400,879
Service User Network	16,340	1,662	4,493	22,495
Community Development Services	-	4,565	2,100	6,665
Peer Support Services	156,773	28,266	62,622	247,661
	427,832	114,115	135,753	677,700

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

5 ALLOCATION OF SUPPORT COSTS

	Work & Training	Service User Network	Community Dev Services	Peer Support Services	2022 £	2021 £
Staff costs	31,538	1,171	692	34,129	67,530	66,504
Premises costs	9,335	347	205	10,101	19,988	18,888
General costs	13,831	514	303	14,967	29,615	36,880
Governance	7,188	1,190	-	9,537	17,915	13,481
	61,892	3,222	1,200	68,734	135,048	135,753

Previous year:

	Work & Training	Service User Network	Community Dev Services	Peer Support Services	2021 £
Staff costs	31,825	2,164	1,142	31,373	66,504
Premises costs	9,038	614	325	8,911	18,888
General costs	17,649	1,200	633	17,398	36,880
Governance	8,026	515	-	4,940	13,481
	66,538	4,493	2,100	62,622	135,753

Support costs are costs of central management. These costs are apportioned to activities on a per capita basis.

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

6 GOVERNANCE COSTS

	2022	2021
	£	£
Audit fees	11,400	10,800
Accountancy	3,600	1,980
Legal and Professional fees	2,915	701
	<u>17,915</u>	<u>13,481</u>

Governance costs are allocated to charitable activities in line with support costs.

7 NET INCOME (EXPENDITURE)

	2022	2021
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets		
- owned by the charity	6,204	9,067
Auditor's remuneration - audit fees	11,400	10,800
Auditor's remuneration - non audit	3,600	1,980
Pension costs	18,581	17,334
	<u>18,581</u>	<u>17,334</u>

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

8 STAFF COSTS AND NUMBERS

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	414,333	375,622
Social security costs	39,568	35,967
Pension costs	18,581	17,334
	<u>472,482</u>	<u>428,923</u>
Agency costs	11,393	67,636
	<u>483,875</u>	<u>496,559</u>

The average monthly head count was 17 staff (2021: 15 staff) and the average monthly number of full-time equivalent employees during the year was as follows:

	2022 No.	2021 No.
Senior management and supervision	1	1
Administration	1	1
Finance	1	1
Mental Health Service delivery	14	11
	<u>17</u>	<u>14</u>

One employee earned £60,000 - £70,000 per annum in the current accounting period (2021 - none).

The Association has agreed to match individuals' contributions to approved personal pension plans up to an amount equal to 6% of the gross salary costs for the year. The company also provides a stakeholder pension scheme to its employees.

Key management personnel comprise the Director and the Services Manager.

The total employee benefits of the key management personnel of the charity were £98,554 (2021: £114,966).

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

9 TANGIBLE FIXED ASSETS

	Furniture and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost				
At 1 April 2021	86,823	22,386	48,714	157,923
Additions	3,425	-	2,891	6,316
At 31 March 2022	90,248	22,386	51,605	164,239
Depreciation				
At 1 April 2021	85,024	22,386	43,032	150,442
Charge for the year	1,754		4,450	6,204
At 31 March 2022	86,778	22,386	47,482	156,646
Net book value at 31 March 2022	3,470	-	4,123	7,593
Net book value at 31 March 2021	1,799	-	5,682	7,481

10 DEBTORS

	2022 £	2021 £
Due within one year		
Debtors	118,897	141,621
Prepayments	540	1,472
	119,437	143,093

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	11,014	13,832
Social security and other taxes	6,441	5,519
Accruals and deferred income	16,023	154,148
Pension creditor	2,904	2,342
	36,382	175,841

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

12 STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers In (out)	Carried forward £
Unrestricted funds					
<i>General Funds</i>	244,173	1,259	-	(55,132)	190,300
<i>Designated funds</i>					
Community Development Services	138,727	23,833	(11,209)	-	151,351
CLW Peer Support Services	66,201	414,570	(325,392)	-	155,379
Development Fund	29,235	-	(30,889)	55,132	53,478
Staff Service Fund	25,000	-	-	-	25,000
Subtotal	259,163	438,403	(367,490)	55,132	385,208
Total unrestricted funds	503,336	439,662	(367,490)	-	575,508
Restricted funds					
Work and Training	-	339,523	(308,753)	-	30,770
Service User Network	65,621	-	-	-	65,621
Total restricted funds	65,621	339,523	(308,753)	-	96,391
TOTAL FUNDS	568,957	779,185	(676,243)	-	671,899

Designated Funds

Development fund

The development fund represents funding that has been set aside to carry out a strategic review and the research and development of new mental health initiatives as opportunities arise.

Staff Service Fund

Monies have been set aside in the staff service fund to ensure there are adequate reserves available to cover future ad hoc staff costs such as maternity, sick pay and redundancy.

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

12 STATEMENT OF FUNDS (continued)

General funds

Funds available are sufficient to permit the company to continue in operation in the short term given the continued support of the funders. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Restricted funds

The Association's restricted funds are received from commissioning bodies for specific projects and can only be used for these purposes. Each of the projects is described in more detail in the report of Board of Trustees.

Previous year:					
	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	In (out)	£
Unrestricted funds					
<i>General Funds</i>	304,342	1,187	-	(61,356)	244,173
<i>Designated funds</i>					
Community Development Services	100,884	44,508	(6,665)	-	138,727
CLW Peer Support Services	72,907	203,380	(210,086)	-	66,201
Development Fund	29,235	-	-	-	29,235
Staff Service Fund	25,000	-	-	-	25,000
Subtotal	228,026	247,888	(216,751)	-	259,163
Total unrestricted funds	532,368	249,075	(216,751)	(61,356)	503,336
Restricted funds					
Work and Training	-	339,523	(400,879)	61,356	-
Service User Network	64,541	23,575	(22,495)	-	65,621
Peer Support Services	-	37,575	(37,575)	-	-
Total restricted funds	64,541	400,673	(460,949)	61,356	65,621
TOTAL FUNDS	596,909	649,748	(677,700)	-	568,957

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,357	4,236	7,593	2,354	5,127	7,481
Current assets	104,447	596,241	700,688	67,733	669,584	737,317
Current liabilities	(11,413)	(24,969)	(36,382)	(4,466)	(171,375)	(175,841)
	<u>96,391</u>	<u>575,508</u>	<u>671,899</u>	<u>65,621</u>	<u>503,336</u>	<u>568,957</u>

14 SHARE CAPITAL

The company is limited by guarantee without a share capital. Every member has undertaken to contribute to the assets of the company, in the event of it being wound up, to an amount not exceeding £1.

15 OPERATING LEASE COMMITMENTS

At 31 March 2022 the Association has total annual commitments under cancellable operating leases as follows:-

	2022 £	2021 £
Expiry date:		
Within 1 year	32,200	49,580
Between 1 and 5 years	36,315	68,515

16 PENSION COMMITMENTS

The pension contributions due from K&C Mind for the year were £18,581 (2021: £17,375).

The pension contributions outstanding as at 31 March 2022 were £2,904 (2021: £2,342).

17 NOTES TO THE CASH FLOW STATEMENT

	2022 £	2021 £
Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities		
Net movement in funds per SOFA	102,942	(27,952)
Depreciation charges	6,204	9,067
Loss on disposal of fixed assets	-	(261)
Decrease(increase) in debtors	23,656	(141,416)
(Decrease)increase in creditors	(139,459)	129,473
Interest	(272)	(597)
Net cash provided by operating activities	<u>(6,929)</u>	<u>(31,686)</u>

KENSINGTON AND CHELSEA MENTAL HEALTH ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
For the year ended 31 March 2022

17 NOTES TO THE CASH FLOW STATEMENT (Continued)			
Analysis of Cash and Cash Equivalents		2022	2021
		£	£
Cash at bank and in hand		581,251	594,224
		<u>581,251</u>	<u>594,224</u>
18 COMPARATIVE SOFA			
	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income from:			
Donations and legacies	590	-	590
Investments	597	-	597
Charitable activities			
<i>Grants & contracts</i>	-	363,098	363,098
<i>Community developments services</i>	6,933	37,575	44,508
CLW Peer support services	240,955	-	240,955
Total	<u>249,075</u>	<u>400,673</u>	<u>649,748</u>
Expenditure on:			
Charitable activities	<u>216,751</u>	<u>460,949</u>	<u>677,700</u>
Total	<u>216,751</u>	<u>460,949</u>	<u>677,700</u>
Net income(expenditure)	32,324	(60,276)	(27,952)
Transfer between funds	<u>(61,356)</u>	<u>61,356</u>	<u>-</u>
Total funds brought forward	532,368	64,541	596,909
Total funds carried forward	<u>503,336</u>	<u>65,621</u>	<u>568,957</u>

19 TRANSACTIONS WITH RELATED PARTIES

None of the Trustees was paid any remuneration or received any benefits during the year (2021: £nil).

No Trustee was reimbursed expenses during the year (2021: £nil).

Trustee donations during the year totalled £40 (2021: £55).