

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
CHARITY FOR KIDS

Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

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FOR THE YEAR ENDED 31 JULY 2022

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CHARITY FOR KIDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity for Kids' objectives are to promote and further the care and relief of children, who are still in full time education, who have a terminal illness or who are suffering from a life threatening medical condition and in particular by granting feasible wishes of such children.

To also relieve the needs of children with a severe disability or impairment or any disability that immobilises a child by providing such facilities, equipment and services that are over and above those which the local authorities provide.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives.

Charity for Kids was set up by Paul Harris, Paul was stuck in a rut of drinking, smoking along with a poor diet, to get fit Paul entered the Hastings Half Marathon and decided to raise funds to make a difference to the lives of poorly children throughout the local community.

Volunteers

Charity for Kids continues to have 10 regular volunteers and actively encourage new members to join through fund raising events, our social media pages i.e. Facebook, Twitter and via our own website. We continue to encourage new members through our regular correspondence letters which go out to local businesses and supporters.

None of the volunteers or trustees receive a salary.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the past 12 months Charity for Kids has continued to help a range of children in the Hastings & Rother area.

These include children with conditions such as ADHD, Autism, Spina Bifida and Cerebral Palsy.

We were delighted to announce our 10th year anniversary, however disappointed that we were unable to celebrate. I am sure we will do this when we are able to.

Our founder and chief executive Paul Harris resigned from the charity after 10 years' service. We are grateful to him for his support. The remaining three trustees continue to provide the direction and support of the charity.

We were blessed in the last 12 months to receive support from a legacy of a gentleman in St Leonards. Being a beneficiary of his estate will only strengthen the support the charity can provide in 2022/23.

Fundraising activities

As a team of volunteers times have been difficult to fundraise due to the pandemic and also the financial world impacting the UK. We have been lucky to receive support from local businesses and community groups, who have all donated to CFK to help us keep up the demand for our services.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding for the year has come from donations and fundraising activities totalling £37,188.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be used to assist in the running of the everyday activities, whilst those that have been designated or restricted by the donors are held for the purposes they are intended for.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

CHARITY FOR KIDS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1148516

Principal address
120 Harrow Lane
St Leonards on Sea
East Sussex
TN37 7JT

Trustees
P Harris (resigned 24.10.21)
P Walker
S Mephram
J Wootten

Throughout this year the trustees have reduced from six people to four.

Independent Examiner
Mr S R Sampson
BFP FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

FINANCIAL POSITION

At the year end the general reserves held totalled £71,819. Throughout the year £37,188 was generated from donations and fundraising activities. Resources expended totalled £26,815, which was primarily made up from £11,408 of costs of generating voluntary income along with £13,106 for gifts and donations made by the charity.

Approved by order of the board of trustees on 16 December 2022 and signed on its behalf by:

J Wootten - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHARITY FOR KIDS

Independent examiner's report to the trustees of Charity for Kids

I report to the charity trustees on my examination of the accounts of Charity for Kids (the Trust) for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson
BFP FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

19 December 2022

CHARITY FOR KIDS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		37,188	23,916
Investment income	3	<u>2</u>	<u>13</u>
Total		<u>37,190</u>	<u>23,929</u>
EXPENDITURE ON			
Raising funds		11,408	13,759
Charitable activities		13,106	12,528
Other		<u>2,301</u>	<u>2,338</u>
Total		<u>26,815</u>	<u>28,625</u>
NET INCOME/(EXPENDITURE)		10,375	(4,696)
RECONCILIATION OF FUNDS			
Total funds brought forward		61,444	66,140
TOTAL FUNDS CARRIED FORWARD		<u><u>71,819</u></u>	<u><u>61,444</u></u>

CHARITY FOR KIDS

BALANCE SHEET
31 JULY 2022

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		73,020	63,484
CREDITORS			
Amounts falling due within one year	7	(1,201)	(2,040)
NET CURRENT ASSETS		<u>71,819</u>	<u>61,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		71,819	61,444
NET ASSETS		<u>71,819</u>	<u>61,444</u>
FUNDS			
Unrestricted funds	8	<u>71,819</u>	<u>61,444</u>
TOTAL FUNDS		<u>71,819</u>	<u>61,444</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2022 and were signed on its behalf by:

J Wootten - Trustee

P Walker - Trustee

1. STATUTORY INFORMATION

Charity for Kids is an unincorporated charity, registered in England & Wales. The charity's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have prepared a cash flow forecast and budgets for the charity and against the backdrop of the COVID-19 Pandemic a "reverse stress" test has been applied to the forecasts, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these forecasts and the fact that the charity has substantial net current assets and net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHARITY FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

3. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Deposit account interest	<u>2</u>	<u>13</u>

4. INDEPENDENT EXAMINERS' REMUNERATION

	31.7.22	31.7.21
	£	£
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	<u>1,200</u>	<u>1,200</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

During the accounting period one Trustee had telephone expenses met by the charity totalling £391 and another had an expense in relation to Mr Green's legacy of £150.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	23,916
Investment income	<u>13</u>
Total	<u>23,929</u>
EXPENDITURE ON	
Raising funds	13,759
Charitable activities	
Charitable activities	12,528
Other	<u>2,338</u>
Total	<u>28,625</u>
NET INCOME/(EXPENDITURE)	(4,696)
RECONCILIATION OF FUNDS	
Total funds brought forward	66,140
TOTAL FUNDS CARRIED FORWARD	<u><u>61,444</u></u>

CHARITY FOR KIDS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Trade creditors	-	840
Other creditors	1,201	1,200
	<u>1,201</u>	<u>2,040</u>

8. MOVEMENT IN FUNDS

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	61,444	10,375	71,819
	<u>61,444</u>	<u>10,375</u>	<u>71,819</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	37,190	(26,815)	10,375
	<u>37,190</u>	<u>(26,815)</u>	<u>10,375</u>

Comparatives for movement in funds

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	66,140	(4,696)	61,444
	<u>66,140</u>	<u>(4,696)</u>	<u>61,444</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	23,929	(28,625)	(4,696)
	<u>23,929</u>	<u>(28,625)</u>	<u>(4,696)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	66,140	5,679	71,819
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>66,140</u>	<u>5,679</u>	<u>71,819</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,119	(55,440)	5,679
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>61,119</u>	<u>(55,440)</u>	<u>5,679</u>

9. RELATED PARTY DISCLOSURES

Except for the Trustees' expenses disclosed in note 5 there were no related party transactions for the year ended 31 July 2022.