

Gateacre Team Ministries
Unaudited Financial Statements
31 December 2020

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Gateacre Team Ministries

Financial Statements

Year ended 31 December 2020

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Gateacre Team Ministries

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Gateacre Team Ministries

Charity registration number 1164672

Principal office Belle Vale Road
Gateacre
Liverpool
L25 2PQ

The trustees

Mr A Johnston	
Mrs C Erving	(Retired 28 October 2020)
Ms D Gray	(Retired 28 October 2020)
Mrs P Corkhill	(Retired 28 October 2020)
Mrs C Burke	(Retired 28 October 2020)
Mrs C Kirkwood	(Retired 28 October 2020)
Rev P Janvier	
Mr G Morgan	(Retired 28 October 2020)
Mrs H Dykins	(Retired 28 October 2020)
Mr I Kirkwood	(Retired 28 October 2020)
Mrs J Jary	
Ms K Lyons	
Ms B Hawkins	(Retired 28 October 2020)
Ms J Preston	
Mrs N Roberts	(Retired 28 October 2020)
Mr R Houghton	(Retired 28 October 2020)
Ms R Turner	(Retired 28 October 2020)
Ms L Seal	(Retired 24 May 2021)
Mrs Williams	(Retired 31 March 2020)
Mr Olushonde	
Mrs Ferrow	(Retired 31 March 2020)
Revd K Cauty	
Revd S Doore	
Mrs S Carey	(Retired 28 October 2020)
Mrs Snow	
Mrs K Johnson	
Mrs C Brown	
Ms H Morgan	
Mrs B Teare	(Appointed 28 October 2020)
Mr P Snow Jnr	
Ms S Swan	(Appointed 28 October 2020)

Independent examiner Giles Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management

Administrative information

St Stephen's Parish Church, Belle Vale Road, Gateacre, Liverpool L25 2PQ. Official correspondence to Parish Secretary, Parish Office at the above address.

Structure, Management and Governance

The Benefice of St Stephen's, Gateacre PCC operates under the Parochial Church Council Powers Measure 1956. The PCC is a registered charity, Registered Charity Number 1164672 (3rd December 2015).

Background

The Parochial Church Council of The Benefice of St Stephen's, Gateacre, known as The Gateacre Team Ministry, has the responsibility of co-operating with the incumbent, the Revd Philip Janvier (Team Rector), in promoting within the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The Benefice of St Stephen's PCC members are:

Team Rector and Chair:

Revd Philip Janvier

Team Vicar:

Revd Sr Sandra Doore

SSM Minister:

Revd Canon Katy Canty

Wardens:

The Benefice of St Stephen's Parish Wardens:

Sue Snow

Kay Lyons

Team Treasurer

Revd Philip Janvier

Readers

Mrs Joy Jary

Mrs Kate Johnson

Mrs Christine Brown

Deanery Synod Representatives

Mrs S Snow

Mr A Olushonde

Lay representatives to the Parochial Church Council

Bev Teare

Alastair Johnston

Hilary Morgan

Jasmine Preston

P Snow (Jnr)

Leanne Seal

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Hannah Jones
Scott Pughsley
Hazel Frear

Bankers

St Stephen's - HSBC Bank plc, Liverpool

St Mark's - National Westminster Bank plc, Fiveways, Childwall, Liverpool L15 6YD

Gateacre Team - Lloyds Bank plc, Horsemarket Branch Liverpool

Independent Examiner

Mr G Mattocks, Mattocks Grindley Chartered Accountants, 18 Mulberry Avenue, Turnstone Business Park, Widnes, Cheshire WA8 0WN

Legal Advisors

Mr Howard Dellar, 1 The Sanctuary, Westminster, London SW1P 3JT
Telephone: 020 7222 5381 Fax: 020 7799 2871
liverpoolregistry@1thesanctuary.com
www.liverpooldiocesanregistry.co.uk

The registry is pleased to receive contact by letter, telephone or email. The first point of contact should be Stephen Borton, the Chief Clerk in the Registry, or, in his absence, Luke Tatam.

Architects

St Stephen's - Mr Ralph Dransfield Dip R I, 14 Mersey Avenue, Liverpool St Mark's - Mr Robin Wolley, St Andrew's Business Centre, Queen's Lane, Bromfield Industrial Estate, Mold, Flintshire, CH7 1HE

Day to day management control of the Team Churches is exercised by the Team Rector, Team Vicars and Wardens: contactable via the parish office 0151 487 8480

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

Committees:

Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The PCC is responsible for members receiving induction training including trustee responsibilities, basic health and safety, risk assessment and management, and child protection procedures.

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management *(continued)*

Risk Assessments:

To identify their major risks, the PCC undertook a programme of assessments. Procedures were then put in place to manage those risks and minimise their impact on the life of the church. The PCC reviews progress quarterly, or when needed. Action in the main areas of risk has been taken as follows:

Financial Risk

The PCC aims to prepare budgets and to compare actuals with those budgets. To date, the PCC has not achieved this aim which was setback by the difficulties caused by Covid-19. The intention remains to prepare meaningful budgets. The investments held by the PCC are reviewed regularly. Investments are only made in approved low risk funds approved for charity use. All assets are insured and levels reviewed annually and approved by the PCC.

Health and Safety

A member of the church with specific experience in this field has undertaken a review. The PCC appraises the risks and the necessary compliance requirements and these have been complied with. Specifically, procedures for recording accidents have been put in place and appointed persons have been trained in fire safety. These procedures are reviewed on an annual basis and formally reported to the PCC.

Child and Vulnerable Adult Protection

The PCC have all been formally checked under child protection legislation and the DCCs have been checked under vulnerable adults legislation.

Operational Risk

Plans have been agreed locally for services to be held in the community hall or halls in the event of any of the churches becoming unusable for a limited period.

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

The PCC (Powers) measure 1956 states the PCC "is to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

At the Benefice of St Stephen's Gateacre we believe our mission to be proclaiming the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the Word and our deeds to love the Lord our God and to love his children - our neighbours.

In order to do this our objectives in 2020 were:

St Stephen's

- to maintain and develop the now flourishing St Stephen's Parish Centre and to raise additional finance to expand and develop its ministry
- to develop and maintain 'Messy Church'
- to develop and maintain the Tuesday morning 'Drop In'
- to increase attendance
- to develop and maintain the church music group
- to open the centre to more community groups

Christ Church

- to maintain our weekly house groups
- to maintain and increase attendance at the 8.30am morning Service
- to develop and expand the Orchard and welcome more families into the worship life of Christ Church
- to develop current leaders and identify and encourage new leaders
- to identify and continue to develop links with other community groups
 - Netherley Medical Centre
 - Norman Pannell
 - Garden Lodge
 - Woodlands

St Mark's

- to develop the foodbank as directed by the Trussell Trust
- to develop and maintain the new leadership team
- to develop a new 'Preschool Children's Activity'
- to increase worship and encourage community involvement in church events
- to proactively seek to raise new sources of finance

Team Ministry

- To grow in love, faith and commitment together
- To build on the success of Rooted
- To explore what it is to be one PC
- To produce consolidated accounts on time
- To further develop a mutual support and leadership system while still maintaining the distinctive 'flavour' of each team church and minimising conflict
- To ensure that a complete update of Risk Assessment, Financial Budgeting and achievement, Health and Safety, Child and Vulnerable Adult protection, Operational Risk, Objective, Activities and Aims is undertaken

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities *(continued)*

In 2020 we:

Team Ministry

2020 began with high expectations and a bit of trepidation as the early impacts of Covid-19 started to have an effect. In our PCC meeting on 27th January 2020, our primary concerns were:

- getting our PCC accounts up to date.
- changing our bank mandates to reflect changes of leaders within the team
- exploring a teaching programme, Leading Your Church into Growth
- our struggles paying our Team Parish Share
- the impact of the Church Representation Rules 2020
- the setting up of Local Management Groups (LMG)

By the time of the next PCC meeting on 22nd June 2020, the full weight of the Covid-19 outbreak had hit us, and all three of our Team Churches had stopped public worship and begun to stream all of our specially recorded services. The meeting discussed:

- our responses to Covid-19 and its impact; the restriction on funerals; the difficulty of opening our churches for private prayer; and the instruction not to visit parishioners
- the poor state of our church grounds
- the police raid on Christ Church's Diocesan provided tenants
- the need for a tenant at 14 Egremont Lawn
- the struggle with reclaiming gift aid from the St Mark's income
- the reallocation of funds
- the viability of the Team Ministry. This discussion, instigated by the Deanery of South Liverpool, revealed:

- St Stephen's income was down £1,600 a month
- St Mark's is in debt to the Parish Share by £14,000
- Christ Church has little income
- attendance and buildings across the Team: Christ Church's building is in very poor repair; St Stephen's and St Mark's, though needing repairs, are in better condition
- it was noted that Christ Church was not viable and further discussions needed to be made about its future.

A further PCC meeting was held on Zoom on 20th July 2020. As well as the PCC members, it had Mr Ian Crowe (Lay Dean of the Liverpool South Deanery Synod) as a witness to the proceedings. The meeting discussed:

- the temporary suspension of Public Worship under B11 and B14 because of Covid-19
- viability of the Team Ministry and the decision to close Christ Church Building. It was agreed to close Christ Church and to pass this motion to the Senior Deanery Leadership Team, and then to the Diocesan Pastoral Team and the Bishop of Liverpool.
- how we continue an active Christian presence in Netherley

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

Achievements and performance including a review of charitable achievements against objectives

This was a challenging year for the PCC and this is reflected in its achievements. However some new initiatives were started to rectify some of these shortcomings. Live Public Worship ceased due to the Covid pandemic. However the gateacre Team Ministry grouped together and for every Sunday of the closures, a mixture of live, pre-recorded worship material was streamed and broadcast on YouTube. This gained a new congregation as well as the old. Rooted continued as an online prayer and worship event with many great speakers and participants.

The electoral roll	district totals
St Stephen's	54
Christ Church	20
St Mark's	30
Parish total	104

Church buildings are being maintained as much as possible during the lockdowns.

Finance, Giving and Fundraising continue to be an issue for all three churches as the lack of attendance has decimated our income. However, our income from the Parish Giving Scheme and our existing Standing Orders have helped.

Financial review

Finance, Giving and Fundraising continues to be an issue for all three churches but our Gift Aid Tax Reclaim continues to be a real blessing.

There was a deficit for the year of £27,173 (2019: surplus of £12,745). As previously mentioned, Covid-19 had a dreadful impact on income streams.

Free reserves total £12,742 (2019: £31,127)

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Plans for future periods

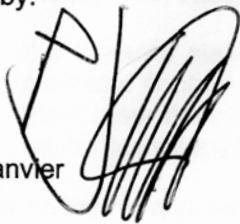
Our objectives in 2021 are:

Team Ministry

- to grow in love, faith and commitment together
- to discover how to return to full public worship
- to continue to offer online services and streaming to our new online congregation
- to formally close Christ Church and Centre
- to consolidate and rationalise our Team bank accounts
- to produce consolidated accounts on time
- to discover how to support our congregation and community in Netherley
- to ensure a complete update of Risk Assessment, Financial Budgeting and achievement, Health and Safety, Child and Vulnerable Adult protection, Operational Risk, Objective, Activities and aIMS IS UNDERTAKEN.

The trustees' annual report was approved on14th December 2021..... and signed on behalf of the board of trustees by:

Rev P Janvier
Trustee



Gateacre Team Ministries

Independent Examiner's Report to the Trustees of Gateacre Team Ministries

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Gateacre Team Ministries ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

14/12/22

Gateacre Team Ministries
Statement of Financial Activities
Year ended 31 December 2020

		2020	2019		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	54,004	292	54,296	89,429
Other trading activities	5	8,014	90	8,104	18,840
Investment income	6	20,147	—	20,147	33,218
Total income		<u>82,165</u>	<u>382</u>	<u>82,547</u>	<u>141,487</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	7	610	—	610	—
Expenditure on charitable activities	8,9	99,940	9,170	109,110	128,742
Total expenditure		<u>100,550</u>	<u>9,170</u>	<u>109,720</u>	<u>128,742</u>
Net (expenditure)/income and net movement in funds					
		<u>(18,385)</u>	<u>(8,788)</u>	<u>(27,173)</u>	<u>12,745</u>
Reconciliation of funds					
Total funds brought forward		<u>298,127</u>	<u>37,170</u>	<u>335,297</u>	<u>322,552</u>
Total funds carried forward		<u>279,742</u>	<u>28,382</u>	<u>308,124</u>	<u>335,297</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Gateacre Team Ministries
Statement of Financial Position
31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	267,000	267,000
Current assets			
Cash at bank and in hand		64,795	91,968
Creditors: amounts falling due within one year	15	<u>3,671</u>	<u>3,671</u>
Net current assets		<u>61,124</u>	<u>88,297</u>
Total assets less current liabilities		<u>328,124</u>	<u>355,297</u>
Creditors: amounts falling due after more than one year	16	<u>20,000</u>	<u>20,000</u>
Net assets		<u><u>308,124</u></u>	<u><u>335,297</u></u>
Funds of the charity			
Restricted funds		28,382	37,170
Unrestricted funds		<u>279,742</u>	<u>298,127</u>
Total charity funds	17	<u><u>308,124</u></u>	<u><u>335,297</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 14th December 2022, and are signed on behalf of the board by:

Rev P Janvier
Trustee

The notes on pages 12 to 19 form part of these financial statements.

Gateacre Team Ministries
Notes to the Financial Statements
Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Belle Vale Road, Gateacre, Liverpool, L25 2PQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- ☐ income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- ☐ legacy income is recognised when receipt is probable and entitlement is established.
- ☐ income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- ☐ income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- ☐ expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- ☐ expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- ☐ other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	32,654	56	32,710
Legacies			
Legacies type 1	—	—	—
Gifts			
Gifts	19,534	—	19,534
Grants			
Grants receivable	1,350	—	1,350
Subscriptions			
Subscriptions	466	236	702
	<u>54,004</u>	<u>292</u>	<u>54,296</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	21,795	1,089	22,883
Legacies			
Legacies type 1	14,250	—	14,250
Gifts			
Gifts	47,808	—	47,808
Grants			
Grants receivable	1,400	—	1,400
Subscriptions			
Subscriptions	659	2,429	3,088
	<u>85,912</u>	<u>3,518</u>	<u>89,429</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	4,277	90	4,367
Hire of Facilities	3,737	—	3,737
	<u>8,014</u>	<u>90</u>	<u>8,104</u>

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising events	8,839	1,593	10,432
Hire of Facilities	8,408	—	8,408
	<u>17,247</u>	<u>1,593</u>	<u>18,840</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Income from investment properties	20,114	20,114	33,137	33,137
Bank interest receivable	33	33	81	81
	<u>20,147</u>	<u>20,147</u>	<u>33,218</u>	<u>33,218</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Property repairs and maintenance charges	610	610	—	—

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct charitable activities	98,365	9,170	107,535
Support costs	1,575	—	1,575
	<u>99,940</u>	<u>9,170</u>	<u>109,110</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Direct charitable activities	119,611	7,856	127,467
Support costs	1,276	—	1,275
	<u>120,887</u>	<u>7,856</u>	<u>128,742</u>

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Direct charitable activities	107,535	–	107,535	127,467
Governance costs	–	1,575	1,575	1,275
	<u>107,535</u>	<u>1,575</u>	<u>109,110</u>	<u>128,742</u>

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,200	900

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2020 £	2019 £
-----------	-----------

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No trustees were paid any remuneration.

13. Transfers between funds

Funds are transferred from the general fund to the restricted fund when required.

14. Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2020 and 31 December 2020	267,000
Depreciation	
At 1 January 2020 and 31 December 2020	–
Carrying amount	
At 31 December 2020	267,000
At 31 December 2019	267,000

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>3,671</u>	<u>3,671</u>

16. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>20,000</u>	<u>20,000</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	<u>298,127</u>	<u>82,165</u>	<u>(100,550)</u>	<u>279,742</u>

	At 1 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
General funds	<u>282,637</u>	<u>136,377</u>	<u>(120,887)</u>	<u>298,127</u>

Restricted funds

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
Restricted Fund	<u>37,170</u>	<u>382</u>	<u>(9,170)</u>	<u>28,382</u>

	At 1 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
Restricted Fund	<u>39,915</u>	<u>5,111</u>	<u>(7,856)</u>	<u>37,170</u>

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	267,000	–	267,000
Current assets	16,413	48,382	64,795
Creditors less than 1 year	(3,671)	(20,000)	(23,671)
Net assets	<u>279,742</u>	<u>28,382</u>	<u>308,124</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	267,000	–	267,000
Current assets	31,027	60,941	91,968
Creditors less than 1 year	100	(23,771)	(23,671)
Net assets	<u>298,127</u>	<u>37,170</u>	<u>335,297</u>

Gateacre Team Ministries

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Gateacre Team Ministries

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	32,710	22,883
Legacies type 1	—	14,250
Gifts	19,534	47,808
Grants receivable	1,350	1,400
Subscriptions	702	3,088
	<u>54,296</u>	<u>89,429</u>
Other trading activities		
Fundraising events	4,367	10,432
Hire of Facilities	3,737	8,408
	<u>8,104</u>	<u>18,840</u>
Investment income		
Income from investment properties	20,114	33,137
Bank interest receivable	33	81
	<u>20,147</u>	<u>33,218</u>
Total income	<u>82,547</u>	<u>141,487</u>
Expenditure		
Investment management costs		
Property repairs and maintenance charges	610	—
Expenditure on charitable activities		
Repairs and maintenance	13,298	11,294
Motor vehicle expenses	611	1,909
Legal and professional fees	1,575	1,200
Telephone	3,083	3,140
Other office costs	844	2,885
Ministry	34,946	42,622
Church & centre running costs	52,128	61,407
Support costs	1,956	3,581
Fundraising costs	319	554
Gifts	350	150
	<u>109,110</u>	<u>128,742</u>
Total expenditure	<u>109,720</u>	<u>128,742</u>
Net (expenditure)/income	<u>(27,173)</u>	<u>12,745</u>

Gateacre Team Ministries

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Repairs & maintenance	13,298	11,294
Outings and entertainment	611	1,909
Telephone	3,083	3,140
Other office costs	844	2,810
Ministry	34,946	42,622
Church & Centre running costs	52,128	61,407
Support costs	1,956	3,581
Fundraising costs	319	554
Gifts	350	150
	<u>107,535</u>	<u>127,467</u>
Governance costs		
Governance costs - accountancy fees	1,575	1,200
Governance costs - other office costs	—	75
	<u>1,575</u>	<u>1,275</u>
Expenditure on charitable activities	<u><u>109,110</u></u>	<u><u>128,742</u></u>