

CHARITY REGISTRATION NUMBER: 1164672

Gateacre Team Ministries
Unaudited Financial Statements
31 December 2021

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Gateacre Team Ministries

Financial Statements

Year ended 31 December 2021

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Gateacre Team Ministries

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Gateacre Team Ministries

Charity registration number 1164672

Principal office Belle Vale Road
Gateacre
Liverpool
L25 2PQ

The trustees

Mr A Johnston
Rev P Janvier
Mrs J Jary
Ms K Lyons
Ms J Preston
Ms L Seal (Appointed 24 May 2021)
Mr Olushonde
Revd K Canty
Revd S Doore
Mrs Snow
Mrs K Johnson
Mrs C Brown
Ms H Morgan
Mrs B Teare (Retired 24 May 2021)
Mr P Snow Jnr
Mr S Pughsley (Appointed 24 May 2021)
Mrs H Frear (Appointed 24 May 2021)
Mrs L Coates (Appointed 24 May 2021)
Mrs H Jones (Appointed 24 May 2021)
Ms S Swan

Independent examiner Giles Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management

Administrative information

St Stephen's Parish Church, Belle Vale Road, Gateacre, Liverpool L25 2PQ. Official correspondence to Parish Secretary, Parish Office at the above address.

Structure, Management and Governance

The Benefice of St Stephen's, Gateacre PCC operates under the Parochial Church Council Powers Measure 1956. The PCC is a registered charity, Registered Charity Number 1164672 (3rd December 2015).

Background

The Parochial Church Council of The Benefice of St Stephen's, Gateacre, known as The Gateacre Team Ministry, has the responsibility of co-operating with the incumbent, the Revd Philip Janvier (Team Rector), in promoting within the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Membership

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The Benefice of St Stephen's PCC members are:

Team Rector and Chair:

Revd Philip Janvier

Team Vicar:

Revd Sr Sandra Doore

SSM Minister:

Revd Canon Katy Canty

Wardens:

The Benefice of St Stephen's Parish Wardens:

Sue Snow

Kay Lyons

Team Treasurer

Revd Philip Janvier

Readers

Mrs Joy Jary

Mrs Kate Johnson

Deanery Synod Representatives

Mrs S Snow

Mr A Olushonde

Lay representatives to the Parochial Church Council

Alastair Johnston

Hilary Morgan

Jasmine Preston

P Snow (Jnr)

Leanne Seal

Hannah Jones

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Scott Pughsley
Hazel Frear

Bankers

St Stephen's - HSBC Bank plc, Liverpool

St Mark's - National Westminster Bank plc, Fiveways, Childwall, Liverpool L15 6YD

Gateacre Team - Lloyds Bank plc, Horsemarket Branch Liverpool

Independent Examiner

Mr G Mattocks, Mattocks Grindley Chartered Accountants, 18 Mulberry Avenue, Turnstone Business Park, Widnes, Cheshire WA8 0WN

Legal Advisors

Mr Howard Dellar, 1 The Sanctuary, Westminster, London SW1P 3JT

Telephone: 020 7222 5381 Fax: 020 7799 2871

liverpoolregistry@1thesanctuary.com

www.liverpooldiocesanregistry.co.uk

The registry is pleased to receive contact by letter, telephone or email. The first point of contact should be Stephen Borton, the Chief Clerk in the Registry, or, in his absence, Luke Tatam.

Architects

St Stephen's - Mr Ralph Dransfield Dip R I, 14 Mersey Avenue, Liverpool St Mark's - Mr Robin Wolley, St Andrew's Business Centre, Queen's Lane, Bromfield Industrial Estate, Mold, Flintshire, CH7 1HE

Day to day management control of the Team Churches is exercised by the Team Rector, Team Vicars and Wardens: contactable via the parish office 0151 487 8480

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

Committees:

Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

The PCC is responsible for members receiving induction training including trustee responsibilities, basic health and safety, risk assessment and management, and child protection procedures.

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management *(continued)*

Risk Assessments:

To identify their major risks, the PCC undertook a programme of assessments. Procedures were then put in place to manage those risks and minimise their impact on the life of the church. The PCC reviews progress quarterly, or when needed. Action in the main areas of risk has been taken as follows:

Financial Risk

The PCC aims to prepare budgets and to compare actuals with those budgets. To date, the PCC has not achieved this aim which was setback by the difficulties caused by Covid-19. The intention remains to prepare meaningful budgets. The investments held by the PCC are reviewed regularly. Investments are only made in approved low risk funds approved for charity use. All assets are insured and levels reviewed annually and approved by the PCC.

Health and Safety

A member of the church with specific experience in this field has undertaken a review. The PCC appraises the risks and the necessary compliance requirements and these have been complied with. Specifically, procedures for recording accidents have been put in place and appointed persons have been trained in fire safety. These procedures are reviewed on an annual basis and formally reported to the PCC.

Child and Vulnerable Adult Protection

The PCC have all been formally checked under child protection legislation and the DCCs have been checked under vulnerable adults legislation.

Operational Risk

Plans have been agreed locally for services to be held in the community hall or halls in the event of any of the churches becoming unusable for a limited period.

Objectives and activities

The PCC (Powers) measure 1956 states the PCC "is to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

At the Benefice of St Stephen's Gateacre we believe our mission to be proclaiming the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, both through the Word and our deeds to love the Lord our God and to love his children - our neighbours.

In order to do this our objectives in 2021 were:

Team Ministry

- To grow in love, faith and commitment together
- To discover how to return to public worship
- To continue to offer online services and streaming to our new online congregation
- To formally close Christ Church and Centre
- To consolidate and rationalise our Team bank accounts
- To produce consolidated accounts on time
- To discover how to support our congregation and community in Netherley
- To ensure that a complete update of Risk Assessment, Financial Budgeting and achievement, Health and Safety, Child and Vulnerable Adult Protection, Operational Risk, Objectives, Activities and Aims is undertaken

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities *(continued)*

In 2021 we:

Team Ministry

On the 8th February 2021, the PCC met on Zoom and discussed:

- the PCC considered the third national Covid-19 lockdown and reluctantly we had to close for public worship.
- Risk assessments were re-evaluated
- All leaders agreed to taking weekly Covid tests to ensure the safety of the church and community
- Canons B11 and B14 were once more put into action
- 14th February was suggested as a date for returning to public worship
- the Team Finances and we are struggling to meet our outgoings
- Two new Children's Nurseries have opened in the St Stephen's Centre and St Mark's. The income from these will help massively.
- The PCC agreed again to rationalise our bank accounts
- No final decision by the Bishop of Liverpool about the closure of Christ Church

On 24th May 2021, the zoomed APCM noted we have faced a number of challenges:

- the cancellation of public worship
- the introduction of streamed and pre-recorded worship
- the growth of a new online congregation
- the introduction of pre-booked seats for services
- the necessity of working together as a team
- the Bishop of Liverpool on 21st April 2021 revoked the license for public worship to take place at Christ Church, Netherley. This marked the official closing of the Church and Centre in Netherley

On 1st September 2021, the zoomed PCC meeting discussed:

- the opening of St Mark's and St Stephen's to full public worship to begin on 3rd October 2021, and for the Tuesday Drop-In to reopen
- Monthly Team Services
- the steps necessary to allow our church halls to be open to the community
- a Christmas Tree Festival
- the shortfall of £10,000 in our Parish Share

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

Achievements and performance including a review of charitable achievements against objectives

Once more, this was a challenging year for the PCC and this is reflected in its achievements. However we have worked hard to reopen our church facilities. Live public worship has stopped and started due to the Covid pandemic. However the Gateacre Team Ministry grouped together and, for every Sunday of the closures, a mixture of live, pre-recorded worship material was streamed and broadcast on YouTube. This gained a new congregation as well as the old. Rooted continued as an online prayer and worship event with many great speakers and participants. However the biggest challenge has been the closure of Christ Church, Netherley and how we hope to minister to the community in that area of our Team Parish.

The electoral roll	District totals
St Stephen's	54
Christ Church	20
St Mark's	30
Parish total	104

Church buildings are being maintained as much as possible during the lockdowns.

Finance, Giving and Fundraising continue to be an issue for all three churches as the lack of attendance has decimated our income. However, our income from the Parish Giving Scheme and our existing Standing Orders have helped.

Financial review

Finance, Giving and Fundraising continues to be an issue for all three churches but our Gift Aid Tax Reclaim continues to be a real blessing.

There was a surplus for the year of £581 (2021: deficit of £27,173). As previously mentioned, Covid-19 had a dreadful impact on income streams.

Free reserves total £12,549 (2020: £12,742)

Gateacre Team Ministries

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

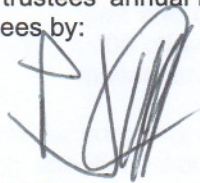
Plans for future periods

Our objectives in 2022 are:

Team Ministry

- to grow in love, faith and commitment together
- to return to full public worship
- to continue to offer online services and streaming to our new online congregation
- to run Lent Groups, a Start Course and an Alpha Course
- to encourage good relations with our wider community and the families that attend the nurseries that now operate in our Church facilities
- to produce consolidated accounts on time
- to discover how to support our congregation and community in Netherley
- to ensure a complete update of Risk Assessment, Financial Budgeting and achievement, Health and Safety, Child and Vulnerable Adult protection, Operational Risk, Objective, Activities and aims is undertaken
- We dream of being able to put a new heating system in St Mark's

The trustees' annual report was approved on 14/12/22 and signed on behalf of the board of trustees by:



Rev P Janvier
Trustee

Gateacre Team Ministries

Independent Examiner's Report to the Trustees of Gateacre Team Ministries

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Gateacre Team Ministries ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

14/12/22

The notes on pages 11 to 17 form part of these financial statements.

Gateacre Team Ministries
Statement of Financial Activities
Year ended 31 December 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	44,252	—	44,282	54,296
Other trading activities	5	14,922	866	15,788	8,104
Investment income	6	17,189	—	17,189	20,147
Total income		<u>76,363</u>	<u>866</u>	<u>77,259</u>	<u>82,547</u>
Expenditure					
Expenditure on raising funds:					
Investment management costs	7	—	—	—	610
Expenditure on charitable activities	8,9	76,556	—	76,678	109,110
Total expenditure		<u>76,556</u>	<u>—</u>	<u>76,678</u>	<u>109,720</u>
Net income/(expenditure) and net movement in funds		<u>(193)</u>	<u>866</u>	<u>581</u>	<u>(27,173)</u>
Reconciliation of funds					
Total funds brought forward		279,742	28,382	308,124	335,297
Total funds carried forward		<u>279,549</u>	<u>29,248</u>	<u>308,797</u>	<u>308,124</u>

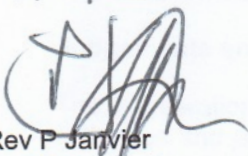
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

Gateacre Team Ministries
Statement of Financial Position
31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	267,000	267,000
Current assets			
Cash at bank and in hand		64,918	64,795
Creditors: amounts falling due within one year	15	<u>3,213</u>	<u>3,671</u>
Net current assets		61,705	61,124
Total assets less current liabilities		328,705	328,124
Creditors: amounts falling due after more than one year	16	<u>20,000</u>	<u>20,000</u>
Net assets		<u>308,705</u>	<u>308,124</u>
Funds of the charity			
Restricted funds		29,248	28,382
Unrestricted funds		<u>279,549</u>	<u>279,742</u>
Total charity funds	17	<u>308,797</u>	<u>308,124</u>

These financial statements were approved by the board of trustees and authorised for issue on 14/12/22, and are signed on behalf of the board by:


Rev P Janvier
Trustee

The notes on pages 11 to 17 form part of these financial statements.

Gateacre Team Ministries
Notes to the Financial Statements
Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Belle Vale Road, Gateacre, Liverpool, L25 2PQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- ☐ income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- ☐ legacy income is recognised when receipt is probable and entitlement is established.
- ☐ income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- ☐ income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- ☐ expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- ☐ expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- ☐ other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	31,157	–	31,187
Gifts			
Gifts	11,902	–	11,902
Grants			
Grants receivable	950	–	950
Subscriptions			
Subscriptions	243	–	243
	<u>44,252</u>	<u>–</u>	<u>44,282</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	32,654	56	32,710
Gifts			
Gifts	19,534	–	19,534
Grants			
Grants receivable	1,350	–	1,350
Subscriptions			
Subscriptions	466	236	702
	<u>54,004</u>	<u>292</u>	<u>54,296</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fundraising events	3,782	866	4,648
Hire of Facilities	11,140	–	11,140
	<u>14,922</u>	<u>866</u>	<u>15,788</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fundraising events	4,277	90	4,367
Hire of Facilities	3,737	–	3,737
	<u>8,014</u>	<u>90</u>	<u>8,104</u>

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	17,187	17,187	20,114	20,114
Bank interest receivable	2	2	33	33
	<u>17,189</u>	<u>17,189</u>	<u>20,147</u>	<u>20,147</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Property repairs and maintenance charges	—	—	610	610

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct charitable activities	75,356	—	75,479
Support costs	1,200	—	1,199
	<u>76,556</u>	<u>—</u>	<u>76,678</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Direct charitable activities	98,365	9,170	107,535
Support costs	1,575	—	1,575
	<u>99,940</u>	<u>9,170</u>	<u>109,110</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct charitable activities	75,479	—	75,479	107,535
Governance costs	—	1,199	1,199	1,575
	<u>75,479</u>	<u>1,199</u>	<u>76,678</u>	<u>109,110</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,200</u>	<u>1,200</u>

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021	2020
£	£

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No trustees were paid any remuneration.

13. Transfers between funds

Funds are transferred from the general fund to the restricted fund when required.

14. Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2021 and 31 December 2021	<u>267,000</u>
Depreciation	
At 1 January 2021 and 31 December 2021	<u>-</u>
Carrying amount	
At 31 December 2021	<u>267,000</u>
At 31 December 2020	<u>267,000</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>3,213</u>	<u>3,671</u>

16. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>20,000</u>	<u>20,000</u>

Gateacre Team Ministries

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21	Income £	Expenditure £	At 31 December r 2021 £
General funds	<u>279,742</u>	<u>76,363</u>	<u>(76,556)</u>	<u>279,549</u>

	At 1 January 20 20	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>298,127</u>	<u>82,165</u>	<u>(100,550)</u>	<u>279,742</u>

Restricted funds

	At 1 January 20 21	Income £	Expenditure £	At 31 December r 2021 £
Restricted Fund	<u>28,382</u>	<u>866</u>	<u>—</u>	<u>29,248</u>

	At 1 January 20 20	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund	<u>37,170</u>	<u>382</u>	<u>(9,170)</u>	<u>28,382</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	267,000	—	267,000
Current assets	12,457	52,561	65,018
Creditors less than 1 year	—	(23,313)	(23,313)
Net assets	<u>279,457</u>	<u>29,248</u>	<u>308,705</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	267,000	—	267,000
Current assets	16,413	48,382	64,795
Creditors less than 1 year	(3,671)	(20,000)	(23,671)
Net assets	<u>279,742</u>	<u>28,382</u>	<u>308,124</u>

Gateacre Team Ministries

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Gateacre Team Ministries

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	31,187	32,710
Gifts	11,902	19,534
Grants receivable	950	1,350
Subscriptions	243	702
	<u>44,282</u>	<u>54,296</u>
Other trading activities		
Fundraising events	4,648	4,367
Hire of Facilities	11,140	3,737
	<u>15,788</u>	<u>8,104</u>
Investment income		
Income from investment properties	17,187	20,114
Bank interest receivable	2	33
	<u>17,189</u>	<u>20,147</u>
Total income	<u>77,259</u>	<u>82,547</u>
Expenditure		
Investment management costs		
Property repairs and maintenance charges	—	610
Expenditure on charitable activities		
Repairs and maintenance	11,557	13,298
Motor vehicle expenses	113	611
Legal and professional fees	1,199	1,575
Telephone	3,344	3,083
Other office costs	140	844
Ministry	15,723	34,946
Church & centre running costs	42,816	52,128
Support costs	1,479	1,956
Fundraising costs	307	319
Gifts	—	350
	<u>76,678</u>	<u>109,110</u>
Total expenditure	<u>76,678</u>	<u>109,720</u>
Net income/(expenditure)	<u>581</u>	<u>(27,173)</u>

Gateacre Team Ministries

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Repairs & maintenance	11,557	13,298
Outings and entertainment	113	611
Telephone	3,344	3,083
Other office costs	140	844
Ministry	15,723	34,946
Church & Centre running costs	42,816	52,128
Support costs	1,479	1,956
Fundraising costs	307	319
Gifts	—	350
	<u>75,479</u>	<u>107,535</u>
Governance costs		
Governance costs - accountancy fees	1,199	1,575
	<u>1,199</u>	<u>1,575</u>
Expenditure on charitable activities	<u>76,678</u>	<u>109,110</u>