

Charity number: 1188020

The Scriveners' Company Sexcentenary Charity CIO

Unaudited

Trustees' report and financial statements

For the year ended 31 July 2022

The Scriveners' Company Sixcentenary Charity, CIO

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The Scriveners' Company Sexcentenary Charity, CIO

Reference and administrative details of the Charity, its Trustees and advisers at the date of the Trustees' Report

Trustees

Mark Watson-Gandy, (Chair)
Barry John Fredrick Theobald-Hicks of Danbury
David Royston Philip
Julia Catharine Hett
Paul Richard Williams
Melville James Petrie
Nigel Paul Harding
Ronald Anthony Collins of Bishopstone
David John Hammond

Charity registered number 1188020

Principal office

HQS Wellington
Temple Stairs
Victoria Embankment
London
WC2R 2PN

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

CAF Bank Ltd
15 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report For the year ended 31 July 2022

The Trustees present their report together with the financial statements of the Charity for the 1 August 2021 to 31 July 2022.

Objectives and activities

• Constitution and Objectives

The Court of the Worshipful Company of Scriveners and the Trustees of the Worshipful Company of Scriveners Sexcentenary Charity Fund determined that the aims of the latter would be better served by the establishment of a Charitable Incorporated Organisation known as The Scriveners' Company Sexcentenary Charity CIO which was registered with the Charity Commission on 18 February 2020 (registered number 1188020).

Under the terms of its Constitution dated 16th January 2020 the objects of the CIO are:

- Providing for the relief of hardship among Liverymen and Freemen of the Worshipful Company of Scriveners and their dependents;
- The making of grants to schools, colleges and other organisations for the advancement of education and contributing in whole or in part, to bursaries being awarded by such schools, colleges and other organisations, particularly but not limited to those involved in trades and crafts associated with the Worshipful Company of Scriveners;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The advancement of culture and heritage in the trades and crafts associated with the Worshipful Company of Scriveners;
- To support the charitable work of the Lord Mayor of the City of London; and
- To further the charitable work of the Worshipful Company of Scriveners.

• Trustees and Members

The Members of the CIO are the voting members of the Court of the Worshipful Company of Scriveners. There must be at least three Trustees and a maximum number of nine (including ex officio Trustees). The ex officio Trustees are the Master, Upper Warden, Renter Warden and Clerk.

The Trustees who served during the year and up to the date of this report were:

Mark Watson-Gandy (Chair from 19th July 2022) (Appointed 27th October 2021)
Barry John Frederrick Theobald-Hicks of Danbury* (Chair to 19th July 2022) (Appointed 27th October 2021)
David Royston Philip* (Appointed 27th October 2021)
Julia Catharine Hett* (Appointed 12th October 2022)
Paul Richard Williams (Appointed 27th October 2021)
Melville James Petrie* (Appointed 23rd August 2022)
Nigel Paul Harding* (Appointed 12th October 2022)
Ronald Anthony Collins of Bishopstone* (Appointed 12th October 2022)
David John Hammond (Appointed 27th October 2021)
Arnold Marc Lustman (Resigned 23rd August 2022)
John d'Auvergne Maycock (Resigned 12th October 2022)
Richard David Francis Bagley (Resigned 12th October 2022)

* above offer themselves for re-election at the forthcoming Annual General Meeting.

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report (continued) For the year ended 31 July 2022

Objectives and activities (continued)

- **Methods of appointment or election of Trustees**

At every annual general meeting of the Members of the CIO, one third of the Trustees shall retire by rotation being those who have been the longest in office since their last appointment or reappointment. Vacancies arising may be filled by a decision of the Trustees of the Charity. Trustees so appointed shall offer themselves for re-election at the Annual General meeting following their appointment.

- **Activities undertaken to achieve objectives**

The charity makes grants to charitable organisations to fulfil its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

- **Review of activities**

In the year ended 31 July 2022, the Charity generated income of £33,552 (2021: £28,613) from donations and investments. In accordance with its policy, the Trustees made grants of £31,725 (2021: £34,800), including £3,000 (2021: £3,000) in accordance with the terms of the Julia Hett 400th Anniversary Fund.

- **Investment policy and performance**

The investments held by the Charity have been managed in accordance with the powers available to the Trustees.

At the 31 July 2022, the investment portfolio showed an unrealised loss of £4,574 (2021: £48,187) and a loss on disposal of investments of £10,367 (2021: £20).

Financial review

- **Going concern**

Due to the continuing support of our donors and the Trustees reserves policy as outlined below and after making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

- **Reserves policy**

Reserves are invested to produce income which when added to the annual donations received enables the Trustees to maintain level payments in furtherance of the Charity's objectives. This is subject to the Trustees' policy of maintaining cash reserve with a value equivalent to a minimum one year's charitable donations payable, which is of the order of £30,000 to £34,000 per annum.

In the opinion of the Trustees the charity's assets are available and adequate to fulfil the obligations of the charity.

At the balance sheet date, the charity held reserves of £318,622 (2021: £333,916) of which £32,275 (2021: £35,275) is within designated funds, £25 (2021: £25) is within restricted funds and £286,322 (2021: £298,616) is within general funds.

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report (continued)
For the year ended 31 July 2022

Structure, governance and management

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mark Watson-Gandy KSG
Trustee
Date: 12 October 2022

The Scriveners' Company Sexcentenary Charity, CIO

Independent examiner's report For the year ended 31 July 2022

Independent examiner's report to the Trustees of The Scriveners' Company Sexcentenary Charity, CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 16 December 2022

Stephen Tanner BSc (Econ) FCA

Kreston Reeves LLP
London

The Scriveners' Company Sexcentenary Charity, CIO

Statement of financial activities
For the year ended 31 July 2022

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	31 July 2022 £	31 July 2022 £	31 July 2022 £	Period ended 31 July 2021 £
Income from:					
Donations	4	26,212	-	26,212	28,613
Transfer from former Charity	3	-	-	-	287,565
Investments	5	7,340	-	7,340	6,261
Total income		33,552	-	33,552	322,439
Expenditure on:					
Raising funds	6	2,075	-	2,075	1,844
Charitable activities		31,830	-	31,830	34,886
Total expenditure		33,905	-	33,905	36,730
Net (expenditure)/income before net (losses)/gains on investments		(353)	-	(353)	285,709
Net (losses)/gains on investments		(14,941)	-	(14,941)	48,207
Net movement in funds		(15,294)	-	(15,294)	333,916
Reconciliation of funds:					
Total funds brought forward		333,891	25	333,916	-
Net movement in funds		(15,294)	-	(15,294)	333,916
Total funds carried forward		318,597	25	318,622	333,916

The Statement of financial activities includes all gains and losses recognised in the year.

The Scriveners' Company Sexcentenary Charity, CIO

Balance sheet
As at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	10	<u>299,614</u>	<u>316,070</u>
		299,614	316,070
Current assets			
Debtors	11	3,845	7,070
Cash at bank and in hand		<u>46,538</u>	<u>41,326</u>
		50,383	48,396
Creditors: amounts falling due within one year	12	<u>(31,375)</u>	<u>(30,550)</u>
Net current assets		<u>19,008</u>	<u>17,846</u>
Total net assets		<u><u>318,622</u></u>	<u><u>333,916</u></u>
Charity funds			
Restricted funds	13	25	25
Unrestricted funds	13	<u>318,597</u>	<u>333,891</u>
Total funds		<u><u>318,622</u></u>	<u><u>333,916</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mark Watson-Gandy KSG

Date: 12 October 2022

The notes on pages 8 to 17 form part of these financial statements.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

1. General information

The Scriveners' Company Sexcentenary Charity is a registered charity (charity number 1188020). The registered office and principal address is HQS Wellington, Temple Stairs, Victoria Embankment, London, WC2R 2PN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Scriveners' Company Sexcentenary Charity, CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debt and liabilities.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the year ended 31 July 2022**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

3. Transfer from former Charity in prior year

The assets and liabilities of The Worshipful Company of Scriveners Sexcentenary Charity Fund (registered charity number 271639) were transferred at 31 July 2020 to the Charity. These assets and liabilities are included within donations of these accounts and are made up of the following:

	2021 £
Investments	229,708
Debtors	1,546
Cash at bank and in hand	84,211
Creditors	(27,900)
	287,565

4. Income from donations and legacies

	Unrestricted funds	Total funds	Total funds Period ended
	31 July 2022	31 July 2022	31 July 2021
	£	£	£
Donations	21,978	21,978	23,323
Gift aid	4,234	4,234	5,290
	26,212	26,212	28,613

5. Investment income

	Unrestricted funds	Total funds	Total funds Period ended
	31 July 2022	31 July 2022	31 July 2021
	£	£	£
Dividend income	7,336	7,336	6,261
Investment income	4	4	-
	7,340	7,340	6,261

The Scriveners' Company Sixcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2022

6. Investment management costs

	Unrestricted funds	Total funds	Total funds Period ended
	31 July 2022 £	31 July 2022 £	31 July 2021 £
Investment management fees	2,075	2,075	1,844

7. Analysis of expenditure by activities

	Grant funding of activities	Support costs	Total funds
	31 July 2022 £	31 July 2022 £	31 July 2022 £
Expenditure	31,725	105	31,830

	Grant funding of activities Period ended	Support costs Period ended	Total funds Period ended
	31 July 2021 £	31 July 2021 £	31 July 2021 £
Direct costs	34,800	86	34,886

8. Analysis of grants

	2022 £	2021 £
Grants to institutions	31,725	34,800

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

Breakdown of grants

The Charity has made the following grants to institutions during the period:

Name of institution	2022 £	2021 £
City of London School for Girls*	10,000	10,000
City of London School	5,000	5,000
St Paul's Cathedral Foundation	5,000	5,000
Stepney All Saints School (formerly Sir John Cass's Foundation School)	2,000	2,000
Lord Mayor's Appeal	2,000	2,000
British Ukrainian Aid*	2,000	-
LXX Squadron Welfare Fund	1,000	-
HMS Portland Welfare Fund	1,000	1,000
Sherrifs' and Recorder's Fund	1,000	1,000
Livery Schools Link Opportunity Fund	1,000	-
City of London Freeman's School	500	500
Heraldry Society	450	450
College of Arms Trust	350	350
Crime & Punishment Play	250	-
Royal British Legion	250	250
Hon. Chaplain's fund (Chapel of Royal Hospital Chelsea)	250	250
United Guilds Service	200	(200)
Society for Italic Handwriting	100	100
Corporation of the Sons of the Clergy	(25)	-
Society of Scribes and illuminators	(200)	100
The Master's ad hoc distribution fund (pre allocation)	(400)	400
Hestia*	-	1,500
Bloomfield Learning Centre*	-	1,500
Bloomfield Learning Centre	-	1,000
The Aldgate Primary School Laptops Appeal	-	1,000
Beckett Pageant	-	500
Clapton Common Club	-	500
Peter Esslemont prize	-	500
Edward Johnston Foundation	-	100
	31,725	34,800

* These grants were made in full or partially out of the Julia Hett 400th Anniversary Fund.

The Scriveners' Company Sixcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits. Also during the period, no Trustee expenses have been incurred.

10. Fixed asset investments

	Listed investments £	Cash awaiting investment £	Total £
Valuation			
At 1 August 2021	315,061	1,009	316,070
Disposals	(31,365)	-	(31,365)
Revaluations	(4,574)	-	(4,574)
Movement in cash	-	19,483	19,483
At 31 July 2022	<u>279,122</u>	<u>20,492</u>	<u>299,614</u>
Net book value			
At 31 July 2022	<u>279,122</u>	<u>20,492</u>	<u>299,614</u>
At 31 July 2021	<u>315,061</u>	<u>1,009</u>	<u>316,070</u>

11. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	3,845	7,070
	<u>3,845</u>	<u>7,070</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Grants accrued	31,375	30,550
	<u>31,375</u>	<u>30,550</u>

The Scriveners' Company Sixcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2022 £
Unrestricted funds					
Designated funds					
Julia Hett 400th Anniversary Fund	18,000	-	(3,000)	-	15,000
Designated Funds	10,000	-	-	-	10,000
Peter Esslemont Legacy Fund	7,275	-	-	-	7,275
	<u>35,275</u>	<u>-</u>	<u>(3,000)</u>	<u>-</u>	<u>32,275</u>
General funds					
Reserves	298,616	33,552	(30,905)	(14,941)	286,322
Total Unrestricted funds	<u>333,891</u>	<u>33,552</u>	<u>(33,905)</u>	<u>(14,941)</u>	<u>318,597</u>
Restricted funds					
Festival of St Cecilia	25	-	-	-	25
Total of funds	<u>333,916</u>	<u>33,552</u>	<u>(33,905)</u>	<u>(14,941)</u>	<u>318,622</u>

Designated Funds

The Julia Hett 400th Anniversary Fund is to be expended by way of a capital and/or income at the rate of £3,000 per annum.

The Trustees have designated £10,000 to be distributed with regards to the Trustees' wishes.

The Peter Esslemont Prize is to fund a calligraphy prize.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds

Festival of St Cecilia funds were collected for a charitable donation to Festival of St Cecilia.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2022

13. Statement of funds (continued)

Statement of funds - prior year

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2021 £
Unrestricted funds				
Designated funds				
Julia Hett 400th Anniversary Fund	21,000	(3,000)	-	18,000
Designated Funds	10,000	-	-	10,000
Peter Esslemont Legacy Fund	7,775	(500)	-	7,275
	<u>38,775</u>	<u>(3,500)</u>	<u>-</u>	<u>35,275</u>
General funds				
General funds	283,639	(33,230)	48,207	298,616
	<u>322,414</u>	<u>(36,730)</u>	<u>48,207</u>	<u>333,891</u>
Total Unrestricted funds				
	<u>322,414</u>	<u>(36,730)</u>	<u>48,207</u>	<u>333,891</u>
Restricted funds				
Festival of St Cecilia	25	-	-	25
	<u>25</u>	<u>-</u>	<u>-</u>	<u>25</u>
	<u>322,439</u>	<u>(36,730)</u>	<u>48,207</u>	<u>333,916</u>
Total of funds	<u><u>322,439</u></u>	<u><u>(36,730)</u></u>	<u><u>48,207</u></u>	<u><u>333,916</u></u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2022

14. Summary of funds

Summary of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2022 £
Designated funds	35,275	-	(3,000)	-	32,275
General funds	298,616	33,552	(30,905)	(14,941)	286,322
Restricted funds	25	-	-	-	25
	<u>333,916</u>	<u>33,552</u>	<u>(33,905)</u>	<u>(14,941)</u>	<u>318,622</u>

Summary of funds - prior year

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2021 £
Designated funds	38,775	(3,500)	-	35,275
General funds	283,639	(33,230)	48,207	298,616
Restricted funds	25	-	-	25
	<u>322,439</u>	<u>(36,730)</u>	<u>48,207</u>	<u>333,916</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Fixed asset investments	299,614	-	299,614
Current assets	50,358	25	50,383
Creditors due within one year	(31,375)	-	(31,375)
Total	<u>318,597</u>	<u>25</u>	<u>318,622</u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

16. Related party transactions

The Worshipful Company of Scriveners received donations totalling £3,227 (2021: £4,445) on behalf of the The Scriveners' Company Sexcentenary Charity CIO (Charity) and in the prior year, the Charity made payments totalling £1,113 to The Worshipful Company of Scriveners.

The Worshipful Company of Scriveners Company transferred £5,823 (2021: £500) to the Charity and made payments totalling £150 on behalf of the Charity within the year.

At the year end, £3,077 (2021: £5,823) was owed from the Worshipful Company of Scriveners to the Charity, this is included in debtors.