

Charity registration number: 1071625

Company registration number: 03625785

**Bonny Downs Community Association**

**Financial Statements**

**Year Ended 31 March 2022**

Calculus Assurance Services  
Statutory Auditor  
Loughton, Essex

**Bonny Downs Community Association**

**Financial Statements**

**Year ended 31 March 2022**

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**Bonny Downs Community Association**  
**Charity reference and administrative details**  
**For the year ended 31 March 2022**

<b>Charity registration number:</b>	1071625
<b>Company registration number:</b>	03625785
<b>Trustees:</b>	D H Mann B Dexter M Porter (resigned 6 September 2021) N Brook M Dobiasova T Isaac I Okwudili D A Crawford (appointed 20 July 2021)
<b>Company secretary:</b>	J E Craig (1 April 2021 to 6 September 2021) M Porter (appointed 7 September 2021)
<b>Senior leadership team:</b>	S Laing A Allgood J Craig T Pease S Begum
<b>Registered office:</b>	49 Vicarage Lane East Ham London E6 6DQ
<b>External auditor:</b>	Calculus Assurance Services 5 Priory Road Loughton Essex IG10 1AF
<b>Bankers:</b>	Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP  Barclays Bank Plc Newham Business Centre 737 Barking Road London E13 9PL  Santander Business Banking Bridle Road Bootle Merseyside L30 4GB

## **Bonny Downs Community Association**

### **Trustees' annual report (Including Directors report)**

#### **For the year ended 31 March 2022**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

#### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

D H Mann	-	Chairman	T Isaac	
B Dexter	-	Treasurer	I Okwudili	
M Dobiasova	-	Vice chair	D A Crawford	- from 20 July 2021
N Brook			M Porter	- Trustee to 6 September 2021 Secretary from 7 September 2021

#### **Objectives and activities**

The charity is a charitable company limited by guarantee and was incorporated on 3 September 1998. It is governed by a memorandum and articles of association. Its objects are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in London Borough of Newham and elsewhere.

#### **Public benefit statement**

The trustees have considered the guidance published by the Charity Commission in relation to public benefit. How the charity has delivered public benefits is set out in the 'Achievements and Performance 2021/22' section below.

#### **Fund-raising Standards Information**

BDCA employs two part time grant Fundraisers (equivalent to a 0.77 fte post) who specialise in applying for Trusts & Foundations grants, lottery funds and government commissioning contracts and does not use external fund raisers. We also employ one part time Social Media Project Manager who assists with crowd funding campaigns to encourage local giving (equivalent to 0.2 fte).

BDCA complies with the Fundraising Code of Practice regulations that came into effect October 2019. There were no reported incidents of regulation breach or complaints made about any of our fundraisers.

In line with our GDPR and safeguarding policies, we only sent newsletters including direct fundraising appeals to service users who had freely given us opt-in consent. An unsubscribe button was available on every email to allow for easy and instant termination of messages at the recipient's request. Social media based crowd funding campaigns included a non-financial option to support our work through spreading the word or volunteering so those unable to afford financial gifts are made aware of other valuable ways to get involved. Social media users can easily unfollow or temporarily mute crowdfunding campaign posts from our charity.

Donations are received from service users either our secure online giving platform or via cash collecting tins or envelopes delivered to The Well Community Centre office / project staff. BDCA seeks to protect vulnerable people by not directing fund raising to specific individuals, monitoring amounts received from individuals and refusing excessive donations from vulnerable individuals. Where staff receiving or monitoring donations from individuals are concerned that the level of giving is disproportionate to their circumstances, they will refer this to the safeguarding team to review.

## **Bonny Downs Community Association**

### **Trustees' annual report (Including Directors report)**

#### **For the year ended 31 March 2022**

##### **Strategic report**

###### **Achievements and performance**

During the past 12 months, Bonny Downs Community Association has continued to grow from strength to strength despite the significant challenges caused by the global pandemic. We have worked with over 2,505 unique registered individuals who spoke 46 languages. We directly delivered 86,547 hours of activity sessions for public benefit. In financial terms, for the third year in a row we channeled over £1m into charitable activities in Newham and 87 people were engaged in paid work by BDCA.

We completed our 'Voices For Change' community consultation project and published the findings in July 2021. We listened to the perspectives of over 400 diverse residents about their hopes and needs. Their insights directly shaped our service development so we can reach out to and deepen support for neighbours of all ages and walks of life. We also used this local research as the basis for the development of our new 2022-27 Strategic Plan which focuses on helping our neighbours to recover and rebuild post pandemic.

BDCA continued to partner with many cross-sector organisations who share our values. We were proud to be acknowledged by our partners as an important catalyst for community activity, cohesion and development, particularly in the East Ham area, but increasingly across the whole borough of Newham. Our collaborative, co-produced services took place in BDCA's community hubs of The Well Community Centre and Flanders Playing Field (incorporating the Bobby Moore Sports Pavilion and Grow Together Be Together Community Garden) in East Ham. By working together and sharing resources with wide-ranging partner agencies, we were better able to achieve our mission of "Breaking down barriers, bringing people together and building people up."

The fallout of the global pandemic meant that 2021/22 was another tough year for all charities. BDCA had to navigate more forced centre closures, significant income losses, changing lockdown laws, remote working logistics, three staff redundancies and ongoing high levels of pandemic poverty within our already disadvantaged community. Given this intense combination of challenges, the charity weathered the storm remarkably well. Our staff continually adapted and responded to the changing needs of local residents. As well as continuing our wide range of pandemic response services, we provided ongoing support to vulnerable groups - switching between online virtual support groups to face-to-face delivery whenever the government advised it was safe to do so. Although our much-anticipated Annual Celebration Event had to be cancelled due to a spike in Covid rates, we managed to throw an end of lockdown party earlier in the year to thank staff for their service with a BBQ and salsa dancing! We were also delighted to be able to finally open our new social enterprise nursery in January 2022 after significant delays caused by the pandemic. This new project is creating jobs and providing quality childcare options for working families. Once full occupancy is achieved, we will reinvest all profits back into sustaining the charity.

###### **Project updates**

Children and Families Project - Our parent and toddler groups remained popular, our After School Club children excitedly returned when schools reopened in the Spring, and our Easter and half-term holiday clubs provided welcome support for families throughout another challenging year. Our volunteer-led outdoor Tots Go Wild group proved especially popular during the restrictions - with 70+ attending. We launched a new weekly service, now known as our Family Hub. Each Thursday, we welcome low-income families for a four-hour drop-in session. We offer information and support on areas such as immigration, money management and form filling. Alongside this, a children's clothes bank, English lessons, craft activities and 'cookalong' sessions are all available too. Designed to be a safe and friendly space to build friendships with room for young ones to play, it has been a lifeline for many families. This year's summer scheme was the biggest ever, with around 280 children joining - and it was great to see (and hear!) them running free together after so long in lockdown. Thanks to funding from the London Borough of Newham and East End Community Foundation, we were able to offer this year's scheme completely free of charge.

Youth Project - The past ten years have seen the number of youth centres and public funding for youth services slashed, while knife crime and other violent incidents have soared. More recently, the pandemic has compounded the isolation and frustration many young people were already feeling. After a break due to lack of funding in 2020, we were therefore thrilled to be able to launch a new youth programme in Spring 2021 thanks to the Newham Youth Empowerment Service and working in close partnership with local charity The Renewal Programme. Our new service welcomes all young people aged 9-19, with the aims of providing positive alternatives to crime and antisocial behaviour, opportunities to make new friendships following lockdown, and a wide range of activities to help them grow in confidence and learn

## **Bonny Downs Community Association**

### **Trustees' annual report (Including Directors report)**

#### **For the year ended 31 March 2022**

new skills. Complementing these regular sessions, we also organise special events and trips to help young people deepen relationships, try new experiences and find new passions, with the opportunity to gain a level one ASDAN certificate in sports and fitness. During the summer, we recruited and trained 46 young leaders aged 15-22 to plan and deliver our Summer Scheme as part of their 'Stepping Up' programme. This provided paid work, volunteering and accredited sports leadership qualifications. Their energy and enthusiasm was incredible as they gave younger local children a summer full of fun to remember after lockdown!

Over 65s Project - Having moved our City Bridge Trust funded activities online to help Over 65s stay connected and healthy during the first wave of the pandemic, we were able to spring quickly into action again during the later lockdowns. Our online Tai Chi, Pilates, Yoga, Chair-based Exercise, and Music & Movement classes and volunteer-run befriending service proved particularly popular. As restrictions began to ease in Spring, we also resumed meeting face-to-face. Our guests were particularly thankful to return to our popular weekly Coffee Morning, and to get out and about on trips again in the summer. Our Over 65s advocacy service continued to support vulnerable older people facing personal challenges in areas such as housing and benefits, debt and budgeting, mobility and social care. We were over the moon that The Mercers' Company pledged to sustain this greatly needed advocacy work until the end of 2024.

Garden Project - As restrictions made gathering difficult once again and tested our mental health, local residents appreciated our community garden more than ever as a place of calm and wellbeing. When regulations allowed, we continued to run twice-weekly gardening sessions, open to the whole community with opportunities to learn new skills, socialise safely and take home fresh produce. The garden continued to serve as a space for education and training too. Despite school closures, we hosted educational sessions for one local primary school, and we also hosted weekly employment training workshops for homeless and ex-homeless people in partnership with NEWlife. For some, the garden even became a place of spiritual retreat. The sound of music, singing and prayer could often be heard as our friends at Bonny Downs Church held their weekly Sunday service there in rain and shine throughout the summer months!

Sports Project - After reopening our Playing Field and Multi-Use Games Area for hire in the Spring, our football and cricket slots filled up quickly, with teams delighted to be back – and some new ones joining us too. The more mature football fans were especially happy to get back to twice-weekly Walking Football sessions and attendance reached a new record of 40+ on Saturdays! In response to demand, we also launched a new evening Footie & Friends session on Thursday evenings for a younger age group, and one for women and non-binary players on Wednesdays too. As well as hosting gentle fitness sessions for elders, we ran popular community Pilates classes before and after lockdown and expanded our programme for women in the autumn thanks to funding from This Girl Can.

Community Support Project – Newham was, at one point, the worst hit borough in the country during the first wave of the pandemic. Sadly, its impact continued to be felt during the second year by many people already facing the challenges of low income, poor housing and bad health. Some found themselves facing destitution. Unsurprisingly, it was another very busy year at our food bank. Although attendance reduced from the record highs of 2020, demand remained stubbornly higher than before the pandemic. We partnered with Newham Food Alliance, FareShare and The Felix Project to provide guests with access to healthy perishable items as well as the usual dried and canned food. We offered Covid testing packs to all guests, pop-up vaccinations and testing for HIV and Hepatitis B and C too. Our Debt Advice Centre remained at full capacity this year. However, from bankruptcies to debt relief orders and general money management advice, we were encouraged that we could help so many clients move forward to a more stable, positive future. We continued to partner closely with NEWway and to co-deliver the council-commissioned NEWday project, providing a daytime support centre for rough sleepers five days a week. In partnership with St Bart's Church, a Food Pantry was piloted to help reduce longer-term reliance on food banks. The pantry offers people the opportunity to come and buy the specific food and household items they need most each week at a low, discounted price.

Community Facilities - As well as providing a base for BDCA's own pandemic relief services, our facilities also enabled 35 other external hire groups to deliver their own services for Newham neighbours in need. The usual income we generate through facilities hire was badly impacted by the lockdowns but we were grateful to secure some emergency grants to keep us afloat. We were grateful to secure a new 35-year lease on The Well which enabled us to extend our centre and create our new nursery. The Bobby Moore Sports Pavilion and Flanders Playing Field continued to host our homeless centre and summer scheme although the usual school sports days, football and cricket matches were interrupted by Covid. In addition to our fixed facilities, BDCA put our 17-seater wheelchair accessible minibus to good

## **Bonny Downs Community Association**

### **Trustees' annual report (Including Directors report)**

#### **For the year ended 31 March 2022**

use during 2021/22. The vehicle enabled us to move food donations around the borough to ensure we never ran out of emergency supplies.

#### **Impact of COVID-19 on the charity's work now and going forward**

We were delighted to reopen our face-to-face community activities in April 2021 when government guidelines allowed. Our free sports proved particularly popular as many neighbours wanted to get active and reconnected after the long lockdowns and gym closures. Our foodbank, debt surgery and Over 65s advocacy services remained in high demand throughout the year as many neighbours struggled with post-pandemic poverty. We maintained extra infection control procedures to keep our guests as safe as possible and had to make the tough decision to cancel our highly-anticipated Annual Celebration Event in December at short notice due to rising local Covid rates. Building upon our consultations during the height of the pandemic, we opened a brand new 'Family Hub' drop in group in January to provide ongoing support for those trying to raise children on very low incomes. We then co-produced the 'Recover and Rebuild Five Year Strategic Plan' to guide our charity as we serve our badly-hit community throughout the aftershocks of the global pandemic.

#### **Financial review (including reserves policy)**

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) issued by the Charity Commission for England and Wales in October 2019.

The Statement of Financial Activities shows incoming resources of £1,266,578 (2021: £1,266,235) and resources expended of £1,221,211 (2021: £1,096,693). Reserves carried forward amounted to £900,659 (2021: £855,292) of these funds, £122,022 (2021: £299,914) were restricted funds, leaving unrestricted reserves of £778,657 (2021: £555,378) of which £414,635 (2021: £151,294) has been designated (see note 20a), leaving free reserves of £364,022 (2021: £404,084). Funds available without having to dispose of fixed assets were £284,786 (2021: £357,268) after investing £335,346 in the operational assets during the year. Where operational fixed assets were funded by restricted grants these have been included in income when spent and a transfer made from restricted funds to the designated fixed asset funds to cover the cost carried forward on the balance sheet to be depreciated over their useful life.

The principal funding sources are grants £634,890 (2021: £726,875), earned income from service contracts and other income £410,324 (2021: £389,765), hire of facilities £64,812 (2021: £26,156), and user contributions and other income £94,290 (2021: £25,114).

The trustees had been seeking to hold reserves equivalent to six months running costs, to cover the orderly winding down of activities should future funding be withdrawn. At current activity levels this represents about £610,000 and for unrestricted funds about £355,000, and current reserves cover this.

The trustees are satisfied with the financial position of the charity.

#### **Plans for future periods**

After reading the heartbreaking stories of local lockdown struggles in the pages of our Voices For Change research report, we coordinated a collaborative strategic planning process with the aim of co-producing a clear list of fresh priorities that will guide BDCA as we support Newham neighbours to recover and rebuild post-pandemic.

The planning process started by hosting a free conference in July 2021 with other local charity leaders to discuss responses to the newly published findings of our consultation with 400+ diverse neighbours. We then invited expert Equity and Resilience trainers to lead staff workshops in autumn last year. After that, our Chairty Co-Director Jessica Craig wrote a research essay on transformational development best practice standards as part of her Masters study programme. The theories raised helped the Senior Leadership Team to sketch out four broad areas of focus that were agreed by our charity's trustee Strategy Sub-Committee. The Chair, five Charity Co-Directors and three Service Directors helped refine the first draft of this Strategic Plan document before we invited four external experts to advise on improvements. The third version went back to the Trustees and Senior Leaders for a last round of discussions.

During the development process we also re-examined BDCA's previous 'Time For Change' Strategic Plan and celebrated ways we have smashed our goals of boosting health, tackling disadvantage and strengthening our charity's sustainability since 2017. We agreed that the vision, mission and values statements in that previous Strategic Plan document still felt like a perfect fit for us so they will continue to stand as:

## **Bonny Downs Community Association**

### **Trustees' annual report (Including Directors report)**

#### **For the year ended 31 March 2022**

Vision: A thriving community where everyone feels connected, valued and fulfilled.

Mission: Breaking down barriers, bringing people together and building people up.

Values: 1) Inclusion 2) Celebration 3) Empowerment

But BDCA's new 'Post-Pandemic Recover and Rebuild' strategic aims for the next five years will be:

Joy; Equity; Diversity; and Innovation. Detailed plans on how we will achieve and measure these four new strategic goals are available to read at <https://bonnydowns.org/our-documents/>

#### **Structure, governance and management**

Bonny Downs Community Association (BDCA) was formed by local people in 1998 in order to develop The Well Community Centre in partnership with Newham Council. Initially all team members were recruited from Bonny Downs Baptist church membership (and their families), however trustees are now drawn from a much wider spectrum of the community.

The Charity is governed by its trustees who are also the company directors and meet regularly to manage its affairs on a voluntary basis. The charity employed 52 staff (averaged over the year), making up 25.45 full time equivalents, who are engaged in charitable activities, finance and day-to-day administration. We also have 100+ volunteers serving alongside the paid staff team to help deliver activities, either as a placement from one of the projects or a member of the community giving a few hours a week. This year we were glad to be able to standardize pay scales across the whole organisation and uplift all staff over the age of 18 years to be paid above the London Living Wage rate.

Throughout this financial year, BDCA also experimented with and embedded a new distributive leadership structure so that responsibility and decision-making power is shared across all pay levels. Staff on the lower levels of the new staffing structure are charged with supporting all those in the layers above so that everyone is empowered to lead, shine and grow. Instead of the old top-down model of having one CEO at the top with a few Senior Managers overseeing everything, we have flipped our entire staffing structure upside down so our team of emerging young leaders now take centre stage at the very top level of our organisational hierarchy chart. Within the next level down sits our invaluable teams of Activity Facilitators and Administrators who are in turn supported by some more experienced Managers. Then our qualified Project Coordinators and Specialists help ensure above colleagues in their departments have the resources they need to work well together. We also appointed three Service Directors to hold responsibility for the interproject areas of: children, youth and families; all community facilities; and adult support services. Then, on the second lowest level of our new staffing chart, we have a team of five Charity Co- Directors who look after the crucial charity-wide areas of Finance (Tracey Pease), Partnership Development (Angie Allgood), Fundraising/ Innovation/ Strategy (Jess Craig), Marketing/ Data/ Digital Systems (Sulthana Begum) and Personnel (Sarah Laing). Finally, Sarah was nominated by the trustees and fellow Charity Co-Directors to become overall 'Team Captain' (known formerly as our Managing Director) so she now holds the additional responsibility of line managing the other Directors and updating our Trustees on charity-wide progress.

#### **Risk management**

The trustees acknowledge there are business risks associated with the service provided by the Bonny Downs Community Association and have sought to manage those risks via insurance and working closely with Newham Council, which owns the freehold to The Well Community Centre and Flanders Field sports ground from which the charity operates. The principal operating risk is continuity of grant funding to cover the costs of charitable activities.

#### **Related parties**

Details of related parties and transactions with them are given in note 28.

#### **Funds held as Custodian Trustee on behalf of others**

BDCA does not hold funds as custodian trustee on behalf of others.

#### **Compliance with laws and regulations**

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.



## **Bonny Downs Community Association**

### **Trustees' annual report (Including Directors report)**

#### **For the year ended 31 March 2022**

##### **Trustees' responsibilities**

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP (FRS 102));
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Independent auditors**

Calculus Audit Services were reappointed as the charitable company's auditors at the 2021 annual general meeting, during the year the firm was re-named as Calculus Assurance Services, hence a resolution to re-appoint Calculus Assurance Services as the charitable company's auditors under the Charities Act 2011 will be proposed at the 2022 annual general meeting. Calculus Assurance Services have expressed their willingness to continue in this capacity.

##### **Disclosure of information to the auditors**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

##### **Small Companies' Exemptions**

The report of the directors has been prepared taking advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors.

On behalf of the board



Signature:

Dave Mann Chair of Trustees

22<sup>nd</sup> November 2022.

## Bonny Downs Community Association

### Independent Auditor's Report To The Trustees For The Year Ended 31 March 2022

#### Opinion

We have audited the financial statements of Bonny Downs Community Association (the "charitable company") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have undertaken the audit in accordance with the requirements of the FRC Ethical Standards including FRC Ethical Standard – Provisions Available for Audits of Small Entities, in the circumstances set out in note 9 to the financial statements.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or

**Independent Auditor's Report To The Trustees For The Year Ended 31 March 2022**

- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the laws and regulations that have a direct effect on the charity in carrying out its operations or have an impact on the financial statements. The key laws and regulations we identified included the Charities Act 2011, the Companies Act 2006 (and regulations made under these Acts), safeguarding (in respect of children and vulnerable adults), health and safety legislation and employment legislation. This assessment has informed our sample testing of transactions and balances.
- Understanding the system of internal control established by the trustees have in place to prevent and detect fraud.
- Enquiring of management and those charged with governance if there have been any breaches or non-compliance with laws and regulations and their knowledge of any potential litigation or claims against the charity and any suspected or actual incidents of fraud and where applicable an estimate of the financial impact.
- Reviewing the minutes of trustee meetings for evidence of non-compliance with laws and regulations and suspected or actual fraud.
- Reviewing the financial statement disclosures and checking supporting documentation to assess compliance with applicable laws and regulations.
- Carried out audit testing of journal entries and other adjustments and the rationale supporting significant judgemental areas in the financial statements and accounting estimates for evidence of management bias or override of controls.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

## Bonny Downs Community Association

### Independent Auditor's Report To The Trustees For The Year Ended 31 March 2022

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Calculus Assurance Services  
Chartered Accountants and Statutory Auditor

5 Priory Road  
Loughton  
Essex IG10 1AF

Date: Dec 14, 2022

*Calculus Assurance Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

# Bonny Downs Community Association

## Statement of Financial Activities (Including Income and Expenditure Account)

For the year ended 31 March 2022

		2022			2021
	Note	Unrestricted Funds £	Restricted Funds £	Endow-ment funds £	Total £
<b>Income and endowments from:</b>					
Donations and legacies	2/3	39,571	657,539	-	697,110
Activities for generating funds	4	569,426	-	-	569,426
Investment income	5	42	-	-	42
<b>Total income and endowments</b>		609,039	657,539		1,266,578
<b>Expenditure on:</b>					
Raising funds	6	24,169			24,169
Charitable activities	6	679,844	510,707		1,190,551
Other governance	6	6,491			6,491
<b>Total expenditure</b>		710,504	510,707		1,221,211
Net gains / (losses) on investments		-	-		-
<b>Net income/(expenditure)</b>		(101,465)	146,832		45,367
<b>Transfers between funds</b>	20	324,744	(324,744)		-
<b>Other recognised gains/(losses):</b>					
Other gains/(losses)					-
<b>Net movement in funds</b>		223,279	(177,912)		45,367
<b>Reconciliation of funds:</b>					
Total funds brought forward	20	555,378	299,914	-	855,292
<b>Total funds carried forward</b>	20	778,657	122,002		900,659

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

For charitable companies not preparing a separate summary income and expenditure account only.

The notes on pages 15 to 38 form part of these financial statements.

**Bonny Downs Community Association**  
**Summary Income and Expenditure Account**  
**For the year ended 31 March 2022**

	Note	<b>2022</b> £	2021 £
Income		1,266,536	1,265,583
Gains/(losses) on investments			-
Interest and investment income	5	42	652
<b>Gross income</b>		<u>1,266,578</u>	<u>1,266,235</u>
Expenditure		1,181,626	1,046,498
Interest payable			
Depreciation and impairment charges	9/13	39,585	50,195
<b>Total expenditure</b>	6	<u>1,221,211</u>	<u>1,096,693</u>
<b>Net income/(expenditure)</b>		<u>45,367</u>	<u>169,542</u>

The notes on pages 15 to 38 form part of these financial statements.

**Bonny Downs Community Association****Balance sheet****As at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	493,871	198,110
		<u>493,871</u>	<u>198,110</u>
<b>Current assets</b>			
Debtors	14	61,812	62,549
Cash at bank and in hand		444,911	538,091
Cash equivalents		79,713	181,628
		<u>586,436</u>	<u>782,268</u>
<b>Creditors: amounts falling due within one year</b>	15	(179,648)	(125,086)
<b>Net current assets/(liabilities)</b>		<u>406,788</u>	<u>657,182</u>
<b>Total assets less current liabilities</b>		<u>900,659</u>	<u>855,292</u>
<b>Net assets/(liabilities)</b>		<u>906,659</u>	<u>855,292</u>
<b>Charity Funds</b>			
Endowment funds:		-	-
Restricted funds	20b	122,002	299,914
Unrestricted funds:			
• Designated funds	20a	414,635	151,294
• General fund	20a	364,022	404,084
<b>Total charity funds/(deficit)</b>	20	<u>900,659</u>	<u>855,292</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 and Charities SORP (FRS 102).

The financial statements were approved and authorised for issue by the Board on 22<sup>nd</sup> November 2022 and signed on behalf of the Board of Trustees.



Brian Dexter, Trustee

Date: 22<sup>nd</sup> November 2022

The notes on pages 15 to 38 form part of these financial statements.

# Bonny Downs Community Association

## Statement of Cash Flows

For the year ended 31 March 2022

	Note	2022 £	2021 £
<b>Cash flow from operating activities</b>	26	140,209	280,160
Interest paid			
<b>Net cash flow from operating activities</b>		<u>140,209</u>	<u>280,160</u>
<b>Cash flow from investing activities</b>			
Payments to acquire tangible fixed assets	13	(335,346)	(99,932)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received	5	42	652
Dividends received		-	-
Rents received from investment properties		-	-
<b>Net cash flow from investing activities</b>		<u>(335,304)</u>	<u>(99,280)</u>
<b>Cash flow from financing activities</b>			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Receipt of permanent/expendable endowment		-	-
<b>Net cash flow from financing activities</b>		<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		(195,095)	180,880
<b>Cash and cash equivalents at 1 April 2021</b>		719,719	538,839
<b>Cash and cash equivalents at 31 March 2022</b>		<u>524,624</u>	<u>719,719</u>
<b>Cash and cash equivalents consist of:</b>			
Cash at bank and in hand		444,911	538,091
Short term deposits		79,713	181,628
<b>Cash and cash equivalents at end date 31 March 2022</b>		<u>524,624</u>	<u>719,719</u>

The notes on pages 15 to 38 form part of these financial statements.



# **Bonny Downs Community Association**

## **Notes to the Financial Statements**

### **For the year ended 31 March 2022**

#### **1 Summary of significant accounting policies**

##### **(a) General information and basis of preparation**

Bonny Downs Community Association is a private company limited by guarantee in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to relieve need, hardship and distress of the elderly or sick in the London Borough of Newham, or elsewhere, to advance education and to provide and promote the provision of sports and sporting facilities for all age groups in the London Borough of Newham and elsewhere.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (SORP (FRS102)) issued in October 2019, FRS 102, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes including investment in fixed assets. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. For clarity of reporting, only restricted fund income of £10,000 or more is shown individually in the notes to the accounts, amounts below this are aggregated and reported at project or activity level. Restricted funds used for purchase of fixed assets carried on the balance sheet are transferred to designated funds to offset future depreciation charges.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

# **Bonny Downs Community Association**

## **Notes to the Financial Statements**

### **For the year ended 31 March 2022**

#### **1 Summary of significant accounting policies**

##### **(c) Income recognition (continued)**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants from the London Borough of Newham. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

##### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- Expenditure on charitable activities includes the costs of arranging and running charitable activities and managing and maintaining the properties that are available for hire by the community or let to tenants.
- Other expenditure represents those items not falling into the categories above.

# **Bonny Downs Community Association**

## **Notes to the Financial Statements**

### **For the year ended 31 March 2022**

#### **1 Summary of significant accounting policies**

##### **(d) Expenditure recognition (continued)**

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Expenditure representing assets costing over £1,000 that will be in use for more than one year is accounted for as described in (f) Tangible fixed assets below,

##### **(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out centrally. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises costs and other overheads have been allocated on the basis of the head count/direct salary costs.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 7.

##### **(f) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Building improvements	-	Over 4-35 years
Plant and machinery	-	Over 3-4 years
Fixtures and fittings	-	Over 3-5 years
Sports equipment	-	Over 4 years

##### **(g) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### **(h) Cash and cash equivalents**

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents are bank balances held on short term deposit available to the charity at up to 3 months' notice.

##### **(i) Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

# **Bonny Downs Community Association**

## **Notes to the Financial Statements**

### **For the year ended 31 March 2022**

#### **1 Summary of significant accounting policies**

##### **(j) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### **(k) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

##### **(l) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. Redundancy and termination payments are expensed as they become payable unless they arise from a business re-organisation when they are included as a provision when the decision is taken.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

##### **(m) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### **(n) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **(o) Financial Instruments**

Financial instruments such as loans, accounts payables, accounts receivables and cash are classified either as basic or complex. All financial instruments are initially measured at their fair values at the time the transactions occur. Subsequently all basic instruments are measured at amortised cost and all complex financial instruments are measured at a fair value through the comprehensive income statement.

Financial instruments held by the charity are classified as follows:

- Financial assets such as cash and receivables are classified as loans and receivables and held at amortised cost using the effective interest method
- Financial liabilities such as bonds and loans are held at amortised cost using the effective interest method

# **Bonny Downs Community Association**

## **Notes to the Financial Statements**

### **For the year ended 31 March 2022**

#### **1 Summary of significant accounting policies**

##### **(p) Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. **Tangible fixed assets.** Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. The carrying value of fixed assets and accumulated depreciation are set out in Note 13.
- b. **Allocation of administration costs.** A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

## Bonny Downs Community Association

### Notes to the Financial Statements

#### For the year ended 31 March 2022

#### 2 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	<b>Total funds 2022 £</b>	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Gifts and Legacies	26,480	35,740	62,220	34,544	63,129	97,673
Government and non-government grants (note 3)	13,091	621,799	634,890	167,199	559,676	726,875
Donated services	-	-	-	-	-	-
Donated goods for distribution to beneficiaries	-	-	-	-	-	-
Other	-	-	-	-	-	-
	39,571	657,539	697,110	201,743	622,805	824,548

Income from grants, donations and legacies was £697,110 (2021: £824,548) of which £nil (2021: £nil) was attributable to endowments, £657,539 (2021: £622,805) was attributable to restricted and £39,571 (2021: £201,743) was attributable to unrestricted funds.

Trustee donations during the year were £500 towards the Poverty Response project (2021: £500 – Poverty Response).

## Bonny Downs Community Association

### Notes to the Financial Statements

For the year ended 31 March 2022

#### 3 Grants

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	£	£	£	£
London Borough of Newham (youth) *	-	-	-	-	10,013	10,013
London Borough of Newham (other) *	11,667	45,163	56,830	-	5,779	5,779
Coronavirus Job Retention Scheme grants *	1,424	-	1,424	68,414	-	68,414
Other government Coronavirus support grants *	-	-	-	68,785	-	68,785
Big Lottery (Building Connections Fund – Volunteer project)	-	-	-	-	34,139	34,139
National Lottery Trust (Covid relief: volunteer project / elders)	-	-	-	-	99,616	99,616
City Bridge Trust (Elders) / (Stepping Stones)	-	54,550	54,550	-	33,200	33,200
Sport England	-	31,864	31,864	-	10,000	10,000
East End Community Foundation (Covid relief / summer scheme)	-	18,990	18,990	-	17,403	17,403
Nursery building project (including Garfield Weston)	-	-	-	-	2,000	2,000
All Churches Trust (nursery / elders)	-	-	-	-	36,550	36,550
Power to Change (central admin/nursery extension)	-	299,937	299,937	-	17,980	17,980
London Covid response (central admin/poverty/sport/Well)	-	-	-	-	31,380	31,380
Tudor Trust (central admin / Wellbeing)	-	-	-	-	18,000	18,000
Henry Smith (children/families)	-	58,700	58,700	-	54,000	54,000
Lloyds TSB Grants	-	25,000	25,000	-	15,000	15,000
Lloyds of London (Covid support)	-	-	-	30,000	-	30,000
Trussell Trust	-	16,512	16,512	-	-	-
Mercers Company	-	9,150	9,150	-	6,010	6,010
Building refurbishment (Veolia)	-	-	-	-	37,500	37,500
BBC Children in Need (children/families)	-	60,252	60,252	-	34,505	34,505
Independent Age (elders)	-	-	-	-	14,975	14,975
Minibus	-	-	-	-	7,953	7,953
Other –grants	-	1,681	1,681	-	73,673	73,673
Other – donations	26,480	35,740	62,220	34,544	63,129	97,673
	39,571	657,539	697,110	201,743	622,805	824,548

# Bonny Downs Community Association

## Notes to the Financial Statements

### For the year ended 31 March 2022

#### 3 Grants (continued)

£58,254 (2021: £152,991) of government grants (\*) were received including CVJRS and Covid relief grants (unrestricted). Some of the above are contracts where the funding is dependent on meeting certain outputs but are described as government grants to identify the source of funding.

£56,830 (2021: £84,577) of government grants were received from London Borough of Newham for different projects and Covid relief (unrestricted).

#### 4 Income from charitable activities (including Local Authority Service Contracts)

	2022 £	2021 £
Administration – Management fees receivable	2,820	36,010
Youth commissioning contract	209,545	65,000
Homeless daycentre	173,959	264,755
Sports ground maintenance	24,000	24,000
The Well Community Centre room hire charges	36,879	11,456
Sports pitch hire	27,933	14,700
Nursery fees	14,123	-
Children and families activities	70,413	18,377
Elders activities	2,444	1,000
Sports facilities and sports development activity fees	6,950	4,925
Poverty Response	-	771
Sundry income	360	41
All unrestricted	569,426	441,035

Income from charitable activities was £569,426 (2021: £441,035) of which £nil (2021: £nil) was attributable to endowments, £nil (2021: £nil) was attributable to restricted funds and £569,426 (2021: £441,035) was attributable to unrestricted funds.

#### 5 Income from investments

	2022 £	2021 £
Interest - fixed interest securities	-	-
Interest – deposits	42	652
Other	-	-
All unrestricted	42	652

Income from investment was £42 (2021: £652) of which £nil (2021: £nil) was attributable to endowments, £nil (2021: £nil) was attributable to restricted and £42 (2021: £562) was attributable to unrestricted funds.



# Bonny Downs Community Association

## Notes to the Financial Statements

For the year ended 31 March 2022

### 6 Analysis of expenditure on charitable activities

	Staff costs	Fund raising costs	Other direct Costs	Other allocated costs	<b>Total 2022</b>	Staff costs	Other direct Costs	Other allocated costs	Total 2021
	£	£	£	£	£	£	£	£	£
Fund raising costs	22,262	-	-	-	22,262	27,307	650	-	27,957
Central administration	142,376	1,019	10,287	(55,064)	98,618	134,351	50,714	(159,875)	25,190
The Well Community Centre	41,613	240	(8,742)	15,255	48,366	36,858	54,936	(38,458)	53,336
After school club	82,701	-	(1,255)	10,054	91,500	-	-	-	-
Children and families	81,049	-	67,547	15,691	164,287	110,918	30,832	18,769	160,519
Youth	95,987	22	103,181	28,026	227,216	12,002	32,709	8,681	53,392
Elders	55,998	86	17,152	6,841	80,077	46,230	4,815	12,812	63,857
Food / garden project	12,939	-	8,015	2,519	23,473	15,927	589	3,747	20,263
Sports development & facilities	73,065	-	(896)	32,613	104,782	70,903	31,922	12,649	115,474
Poverty response / community support	102,483	540	141,504	13,991	258,518	88,457	226,579	110,728	425,764
Volunteer project	5,750	-	8,805	1,132	15,687	71,520	30,563	30,947	133,030
Minibus	6,350	-	12,106	168	18,624	-	11,851	-	11,851
Nursery	64,435	-	319,960	2,646	387,041	-	-	-	-
Capitalisation of funded assets	-	-	(317,192)	(8,539)	(325,731)	-	-	-	-
Governance	-	-	6,491	-	6,491	-	6,060	-	6,060
	787,008	1,907	366,963	65,333	1,221,211	614,473	482,220	-	1,096,693
						£	£	£	£
Fund raising costs	22,262	1,907	-	-	24,169	27,307	650	-	27,957
Charitable activities	764,746	-	360,472	65,333	1,190,551	587,166	475,510	-	1,062,676
Governance	-	-	6,491	-	6,491	-	6,060	-	6,060
	787,008	1,907	366,963	65,333	1,221,211	614,473	482,220	-	1,096,693

£510,707 (2021: £529,333) of the above costs were attributable to restricted funds.

£710,504 (2021: £567,360) of the above costs were attributable to unrestricted funds.

# Bonny Downs Community Association

## Notes to the Financial Statements

### For the year ended 31 March 2022

#### 7 Allocation of support costs and shared costs

Support cost analysis (Note 7a)

	Support costs	Shared costs	Total 2022	Support costs	Shared costs	Total 2021
	£	£	£	£	£	£
Fund raising costs	-	-	-	-	-	-
Central administration	46,924	(101,988)	(55,064)	41,385	-	41,385
The Well Community Centre	5,467	9,788	15,255	3,678	-	3,678
After school club	776	9,278	10,054	-	-	-
Children and families	2,874	12,817	15,691	1,675	-	1,675
Youth	1,930	26,096	28,026	3,470	-	3,470
Elders	471	6,370	6,841	1,015	-	1,015
Food / garden project	112	2,407	2,519	322	-	322
Sports development/facilities	11,437	21,176	32,613	1,932	-	1,932
Poverty response / community support	1,679	12,312	13,991	5,985	-	5,985
Volunteer project	-	1,132	1,132	3,572	-	3,572
Minibus	168	-	168	168	-	168
Nursery	2,034	612	2,646	-	-	-
Capitalisation of funded assets	(8,539)	-	(8,539)	-	-	-
Total	65,333	-	65,333	63,202	-	63,202

# Bonny Downs Community Association

## Notes to the Financial Statements

For the year ended 31 March 2022

### 7a Analysis of support costs

Support costs	Legal and Professional Expenses £	Office running expenses £	Total 2022 £	Legal and Professional Expenses £	Office running expenses £	Total 2021 £
Fund raising costs	-	-	-	-	-	-
Central administration	30,470	16,454	46,924	16,729	24,656	41,385
The Well Community Centre	695	4,772	5,467	2,732	946	3,678
After school club	376	400	776	-	-	-
Children and families	1,202	1,672	2,874	232	1,443	1,675
Youth	572	1,358	1,930	1,163	2,307	3,470
Elders	156	315	471	-	1,015	1,015
Food / garden project	-	112	112	-	322	322
Sports development/facilities	1,523	9,914	11,437	295	1,637	1,932
Poverty response / community support	-	1,679	1,679	1,744	4,241	5,985
Volunteer project	-	-	-	855	2,717	3,572
Minibus	168	-	168	168	-	168
Nursery	499	1,535	2,034	-	-	-
Capitalisation of funded assets	-	(8,539)	(8,539)	-	-	-
Total	35,661	29,672	65,333	23,918	39,284	63,202

# Bonny Downs Community Association

## Notes to the Financial Statements

### For the year ended 31 March 2022

#### 8 Governance costs

	2022	2021
	£	£
Trustee remuneration and expenses	-	-
Independent auditors' remuneration (including expenses and benefits in kind)	6,600	5,605
Other: adjustment to prior year audit fee accrual	-	-
	<u>6,600</u>	<u>5,605</u>

#### 9 Net income/(expenditure) for the year

	2022	2021
	£	£
<b>Net income/(expenditure) is stated after charging/(crediting):</b>		
Depreciation of tangible fixed assets	51,777	50,195
Impairment of tangible fixed assets	(13,067)	-
(Gain)/loss on sale of tangible fixed assets	875	-
Independent auditors' fees (excluding VAT):		
- Audit services	5,300	4,415
- Other services	1,300	1,190
Operating lease rentals	<u>1,680</u>	<u>1,680</u>

In common with many entities of similar size and organisation we use our auditors to assist with preparation of the annual financial statements.

#### 10 Independent auditor's remuneration

The independent auditor's remuneration (excluding VAT) amounts to an independent audit fee of £5,300 (2021: £4,415) and other services are preparation of the statutory accounts of £1,300 (2021: £1,190).

#### 11 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £nil).

The total amount of employee benefits (excluding pension) received by key management personnel is £nil (2021: £nil). The Charity considers its key management personnel comprise.

- (a) The trustees listed on page 1.
- (b) The chief executive and the senior leadership team (SLT) listed on page 1, to whom the trustees delegate day to day management of the charity. Three (2021: Three) members of the SLT have project roles and work in their SLT capacity for five hours per week so an appropriate proportion of their remuneration is included below.

Remuneration of key management personnel:

	2022	2021
	£	£
Wages and salaries	105,049	94,944
Defined contribution pension costs	3,791	3,099
Other benefits	-	-
	<u>108,840</u>	<u>98,043</u>

No trustees are accruing pension arrangements (2021: £nil).

The trustees expenses reimbursed during the year £135 (minibus fuel) (2021: £nil).

Included in above are £nil (2021: £nil) which have been paid directly to third parties.

## Bonny Downs Community Association

### Notes to the Financial Statements

#### For the year ended 31 March 2022

#### 12 Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	<b>2022 Number</b>	<b>2022 FTE</b>	2021 Number	2021 FTE
Raising funds		0.77		0.77
Charitable activities	52.25	24.66	47	19.58
Governance		0.02		0.02
	52.25	25.45	47	20.37

The total staff costs and employees. benefits was as follows:

	<b>2022 £</b>	2021 £
Wages and salaries	710,084	552,083
Social security	45,095	32,440
Defined contribution pension costs	16,799	13,591
Redundancy costs	4,247	-
Volunteer costs	1,435	3,396
Training costs	7,086	7,655
Recruitment, staff welfare and travel	2,262	-
Consultants	-	5,308
	<b>787,008</b>	<b>614,473</b>

Total redundancy/termination payments amount to £4,247 (2021: £13,440)

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Note: social security costs include employer national insurance contributions.

## Bonny Downs Community Association

### Notes to the Financial Statements

#### For the year ended 31 March 2022

#### 13 Tangible fixed assets

	Building development £	Nursery extension £	Nursery equipment £	Minibus £	Sports facilities £	Office equipment £	Plant and Machinery £	Total £
Cost or valuation:								
At 1 April 2021	99,557	80,829	-	39,544	18,077	96,727	17,787	352,521
Transfers	-	-	-	-	-	-	-	-
Additions	-	285,607	25,479	-	16,042	8,218	-	335,346
Disposals	-	-	-	-	(11,840)	(17,796)	(6,030)	(35,666)
Revaluation	-	-	-	-	-	-	-	-
At 31 March 2022	99,557	366,436	25,479	39,544	22,279	87,149	11,757	652,201
Depreciation:								
At 1 April 2021	28,649	13,067	-	14,005	14,598	68,425	15,667	154,411
Transfers	-	-	-	-	-	-	-	-
Charge for the year	24,888	2,615	1,226	9,886	2,297	9,904	961	51,777
Impairment (note 13a)	-	(13,067)	-	-	-	-	-	(13,067)
Revaluation	-	-	-	-	-	-	-	-
Eliminated - disposals	-	-	-	-	(11,839)	(16,924)	(6,028)	(34,791)
At 31 March 2022	53,537	2,615	1,226	23,891	5,056	61,405	10,600	158,330
Net book value:								
At 31 March 2022	46,020	363,821	24,253	15,653	17,223	25,744	1,157	493,871
At 31 March 2021	70,908	67,762	-	25,539	3,479	28,302	2,120	198,110

#### 13a Impairment

Costs capitalised in respect of professional fees for an extension to the Well Community Centre prior to receiving planning permission had been provided against in full. The impairment provision is included in accumulated depreciation brought forward in note 13. Following receipt of planning permission and completion of the extension the impairment provision has been released and the costs are being depreciation over the lease term (35 years).

# Bonny Downs Community Association

## Notes to the Financial Statements

For the year ended 31 March 2022

### 14 Debtors

	2022 £	2021 £
Trade debtors	28,578	34,638
Pension contributions	-	800
Other debtors	5	-
Prepayments and accrued income	33,229	27,111
	<u>61,812</u>	<u>62,549</u>

### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,443	-
Other tax and social security	15,640	11,570
Other creditors	250	13,586
Pension contributions	-	543
Accruals	46,264	83,913
Deferred income (note 17)	102,656	8,587
Bank overdraft	4,395	6,887
	<u>179,648</u>	<u>125,086</u>

Details of leasing arrangements are provided in note 16.

### 16 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than one year	2,369	1,680
Later than one and not later than five years	5,857	6,160
Later than five years	-	-
All plant and machinery	<u>8,226</u>	<u>7,820</u>

The charity completed a new 35-year lease on The Well Community Centre on 11 March 2021 with initial peppercorn rent for the first 5 years, after this period there is a rent review and a break clause, hence the total commitments until the first rent review are £5.

# Bonny Downs Community Association

## Notes to the Financial Statements

### For the year ended 31 March 2022

#### 17 Deferred income

	Under 1 Year £	Over 1 year £	<b>Total 2022 £</b>	Under 1 Year £	Over 1 Year £	<b>Total 2021 £</b>
At 1 April 2021	8,587	-	8,587	13,270	-	13,270
Additions during the year (income received in advance)	102,656	-	102,656	8,587	-	8,587
Amounts released to income	(8,587)	-	(8,587)	(13,270)	-	(13,270)
At 31 March 2022	102,656	-	102,656	8,587	-	8,587

#### 18 Accrued funding commitments

	Under 1 Year £	Over 1 Year £	<b>Total 2022 £</b>	Under 1 Year £	Over 1 year £	<b>Total 2021 £</b>
At 1 April 2021	-	-	-	-	-	-
Additions during the year charged to income	-	-	-	-	-	-
Amounts paid during the year	-	-	-	-	-	-
At 31 March 2022	-	-	-	-	-	-

#### 19 Provisions for liabilities

	£	£	<b>Total £</b>
At 1 April 2021	-	-	-
Additions during the year	-	-	-
Amounts charged against the provision	-	-	-
Unused amounts reversed	-	-	-
At 31 March 2022	-	-	-



# Bonny Downs Community Association

## Notes to the Financial Statements

### For the year ended 31 March 2022

#### 20 Fund reconciliation

##### a) Total funds

Current period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2022 £
Unrestricted:						
General fund	404,084	609,039	669,862	20,761		364,022
Designated:						
Fixed assets (Minibus)	15,397		7,350			8,047
Fixed assets (Building)	56,303		18,750			37,553
Fixed assets (Nursery building)	48,396		3,609	307,450		352,237
Fixed assets (Nursery equip)	0					0
Fixed assets (Office equip)	0		572	3,214		2,642
Fixed assets (Sports equip)	0		911	15,067		14,156
Operating costs (Youth)	13,625		3,168	(10,457)		0
Operating costs (Daycentre)	17,573		6,282	(11,291)		0
	555,378	609,039	710,504	324,744	0	778,657
Restricted (note 20b)	299,914	657,539	510,707	(324,744)	0	122,002
	855,292	1,266,578	1,221,211	0	0	900,659

Note: transfers between restricted funds to fixed asset designated funds represent restricted grants spent on fixed assets which will be depreciated over their useful life.

Prior period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 31 March 2021 £
Unrestricted:						
General fund	310,884	643,430	(538,777)	(11,453)	-	404,084
Designated:						
Fixed assets (Minibus)	25,283		(9,886)	-	-	15,397
Fixed assets (Building)	-		(18,697)	75,000	-	56,303
Fixed assets (Nursery)	-			48,396	-	48,396
Operating costs (Youth)	-	-	-	13,625	-	13,625
Operating costs (Daycentre)	-	-	-	17,573	-	17,573
	336,167	643,430	(567,360)	143,141	-	555,378
Restricted (note 20b)	349,583	622,805	(529,333)	(143,141)	-	299,914
	685,750	1,266,235	(1,096,693)	-	-	855,292

##### b) Restricted funds

Due to the number of restricted grants received, only those where receipts or payments in the year exceed £10,000 or balances carried forward exceed £2,000 are shown individually. Other restricted grant funds are pooled by activity.

# Bonny Downs Community Association

## Notes to the Financial Statements

### For the year ended 31 March 2022

#### 20 Fund reconciliation (continued)

##### b) Restricted funds (continued)

Current period	Balance at 1 April 2021	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2022
	£	£	£	£	£	£
Restricted funds-admin	20,033	30,324	39,426	(4,336)	0	6,595
Nursery grants (including Garfield Weston)	38,604	299,937	40,251	(298,290)	0	0
Newham HAF (C&F)	0	22,249	22,249		0	0
Tudor Trust	1,460	0	1,460		0	0
Restricted funds (C&F)-other	6,098	3,835	8,387	(24)	0	1,522
Henry Smith	9,777	58,700	57,177		0	11,300
BBC Children In Need	32,715	40,066	50,174	(1,512)	0	21,095
Big Lottery: Building a stronger Britain	1,298	0	714		0	584
Summer scheme (EECF / Societe Generale)	1,680	18,990	20,674	4	0	0
Merchant Taylors Company / All Churchs	6,331	0	6,331		0	0
City Bridge Trust – Elders	7,703	32,250	42,590	7,520	0	4,883
Restricted funds – Elders other	36,233	20,385	29,016	(7,520)	0	20,082
Nationwide Foundation – Poverty	4,128	0	3,159		0	969
Covid relief – Poverty	18,681	1,710	12,825	(305)	0	7,261
Restricted funds – sports	11,550	13,261	15,298	(8,723)	0	790
Sports England Community sports active	8,570	25,427	30,329	(3,545)	0	123
Sport England – Cricket nets	10,000	0	490		0	9,510
Restricted funds – Youth	5,598	945	3,110		0	3,433
Youth commissioning	17,894	0	17,894		0	0
Mercers Company	8,080	0	8,080		0	0
Restricted funds – Food Project	6,178	15,180	15,089		0	6,269
Restricted funds – Poverty response	22,012	49,280	47,832	(722)	0	22,738
Lloyds TSB grant – Poverty response	2,730	25,000	23,814		0	3,916
Big Lottery - Building Connections (volunteer project)	15,226	0	7,970	(6,821)	0	435
Restricted funds – volunteer project	647	0	0	(150)	0	497
Covid relief – Volunteer project	700	0	380	(320)	0	0
Minibus	5,988	0	5,988		0	0
	<b>299,914</b>	<b>657,539</b>	<b>510,707</b>	<b>(324,744)</b>	<b>0</b>	<b>122,002</b>

# Bonny Downs Community Association

## Notes to the Financial Statements

### For the year ended 31 March 2022

#### b) Restricted funds (continued)

Prior period	Balance at 1 April 2020	Income	Expenditure	Transfers	Gains / (losses)	Balance at 31 March 2021
	£	£	£	£	£	£
Restricted funds-admin	-	40,570	(20,537)	-	-	20,033
Nursery grants (including Garfield Weston)	-	37,000		1,604	-	38,604
Garfield Weston (nursery)	50,000	-	-	(50,000)	-	-
Tudor Trust	1,545	16,000	(16,085)	-	-	1,460
Restricted funds (C&F)-other	5,573	7,536	(7,011)	-	-	6,098
Henry Smith	53	54,000	(44,276)	-	-	9,777
BBC Children In Need	28,190	34,505	(29,980)	-	-	32,715
Big Lottery: Building a stronger Britain	2,118	-	(670)	(150)	-	1,298
Summer scheme (EECF / Fred Aldis)	-	12,423	(10,743)	-	-	1,680
Drapers company	1,940	-	(1,382)	(558)	-	-
Merchant Taylors Company	21,207	-	(14,876)	-	-	6,331
City Bridge Trust – Elders	4,831	33,200	(30,328)	-	-	7,703
Restricted funds – Elders other	4,590	43,495	(10,388)	(1,464)	-	36,233
Nationwide Foundation – Poverty	50,000	-	(45,872)	-	-	4,128
Covid relief – Poverty	-	79,540	(60,859)	-	-	18,681
Restricted funds – sports	4,625	9,159	(2,234)	-	-	11,550
Sports England Community sports active	18,226	-	(9,656)	-	-	8,570
Sport England – Cricket nets	-	10,000	-	-	-	10,000
Restricted funds – The Well	37,500	45,060	(7,560)	(75,000)	-	-
Restricted funds – Youth	4,613	9,013	(8,028)	-	-	5,598
Youth commissioning	19,100	-	(1,206)	-	-	17,894
Mercers Company	17,840	-	(9,760)	-	-	8,080
Restricted funds – Food Project	6,007	171	-	-	-	6,178
Restricted funds – Poverty response	6,252	51,313	(35,553)	-	-	22,012
Lloyds TSB grant – Poverty response	26,500	-	(23,770)	-	-	2,730
Big Lottery - Building Connections (volunteer project)	14,258	34,139	(33,171)	-	-	15,226
Restricted funds – volunteer project	647	-	-	-	-	647
Covid relief – Volunteer project	-	97,728	(97,028)	-	-	700
Minibus	-	7,953	(1,965)		-	5,988
LBN Grant – Newday (daycentre)	23,968	-	(6,395)	(17,573)	-	-
	<b>349,583</b>	<b>622,805</b>	<b>(529,333)</b>	<b>(143,141)</b>	<b>-</b>	<b>299,914</b>

+ \* combined on carry forward

# Bonny Downs Community Association

## Notes to the Financial Statements

### For the year ended 31 March 2022

#### 21 Fund descriptions

##### a) Unrestricted funds

The unrestricted funds represent the free funds of the charity which are not designated for particular purposes.

##### a) Designated funds

These represent amounts set aside by the trustees to cover investment in fixed assets and future expenditure or commitments such that the reserves are not available to cover general operating costs.

##### b) Restricted funds

Funds are deemed to be restricted when received for specific projects or to fund specific expenditure (for example salary costs for specific projects). The details of the main restricted funds are given above.

#### 22 Analysis of net assets between funds

Current period	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	79,236	414,635	-	493,871
Cash and current investments	402,622	-	122,002	524,624
Other current assets	61,812	-	-	61,812
Creditors within less than one year	(179,648)	-	-	(179,648)
Provisions/pensions	-	-	-	-
Total	364,022	414,635	122,002	900,659

Prior period	Unrestricted Funds £	Designated funds £	Restricted funds £	Total £
Fixed assets	78,014	120,096	-	198,110
Cash and current investments	388,607	31,198	299,914	719,719
Other current assets	62,549	-	-	62,549
Creditors within less than one year	(125,086)	-	-	(125,086)
Provisions/pensions	-	-	-	-
Total	404,084	151,294	299,914	855,292

#### 23 Pensions and other post-retirement benefits

##### a) Defined contribution pension plans

The charity operates two defined contribution pension plans for its employees. The amount recognised as an expense in the period was £16,799 (2021: £13,591).

The defined contribution liability is allocated to unrestricted funds.

#### 24 Financial commitments

There are no financial commitments that have been authorised but not yet contracted for. Refer to Note 16 for details of operating leases.

# Bonny Downs Community Association

## Notes to the Financial Statements

### For the year ended 31 March 2022

#### 25 Events after the end of the period

There have been no post balance sheet events that require disclosure.

#### 26 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for year	51,312	169,542
Dividends received		
Rents received from investment properties		
Interest receivable (note 5)	(42)	(652)
Interest payable		-
Depreciation and impairment of tangible fixed assets (note 9)	38,710	50,195
Amortisation and impairment of intangible fixed assets	-	-
(Gains)/losses on investments	-	-
(Profit)/loss on disposal of tangible fixed assets	875	-
(Profit)/loss on disposal of fixed asset investments	-	-
Receipt of endowment	-	-
Post-employment benefits less payments	-	-
Provisions less payments	-	-
(Increase)/decrease in stock	-	-
(Increase)/decrease in debtors	742	1,280
Increase/(decrease) in creditors	48,612	59,795
Net cash flow from operating activities	140,209	280,160

#### 27 Financial instruments

	2022 £	2021 £
The charity's financial instruments may be analysed as follows:		
<b>Financial Assets</b>		
<b>Financial Assets Measured at Amortised Cost</b>		
Trade Debtors	28,578	34,638
Other Debtors	33,234	27,911
Cash and Cash Equivalents	524,624	719,719
<b>Total financial assets</b>	<b>586,436</b>	<b>782,268</b>
<b>Financial Liabilities</b>		
<b>Financial Liabilities Measured at Amortised Cost</b>		
Trade Creditors	26,153	-
Other Creditors	143,150	118,199
Bank loans and overdrafts payable within one year	4,395	6,887
<b>Total Financial Liabilities</b>	<b>173,698</b>	<b>125,086</b>

## Bonny Downs Community Association

### Notes to the Financial Statements

#### For the year ended 31 March 2022

#### 28 Related party transactions

All hire charges with related parties are on the same terms as for other voluntary sector groups, no security or guarantee is held or given in relation to transactions with related parties. Information about related party transactions and outstanding balances is outlined below:

	Income	Year ended: Expenditure	31 Mar 2022 Outstanding Balances	Commit- ments	Income	Year ended: Expenditure	31 Mar 2021 Outstanding Balances	Commit- ments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
<b>West Silvertown Village Community Foundation</b>								
a) management and accounting under service level agreement	2,931			-	35,370	-		-
b) donation to Covid Hub	-			-	1,000	-		-
c) activity costs, consumables and travel	-			-	396	-		-
At 31/3/22	2,931	-	-	-	36,766	-	7,703	-
<b>Bonny Downs Baptist Church</b> – formed the charity and some of the directors / trustees are also members of the church. The Church hires space at the Well Community centre and BDCA hires space at the church.								
a) hire of premises	842	9,110		-	2,915	6,430		-
b) donation to “Barefoot Challenge”	250	-		-	-	-		-
c) activity costs, consumables	306	-		-	-	38		-
At 31/3/22	1,398	9,110	8	-	2,915	6,468	26	-
Note: Bonny Downs Baptist Church provides volunteer support to BDCA which is not recognised in the accounts and in recognition of this support during the Covid lockdown period the trustees agreed to subsidise the church’s future hire charges by £5,000, which was used in part during the year ended 31 March 2022.								
<b>Newway</b> (partner in homelessness project funded by London Borough of Newham)								
a) project delivery under service level agreement	51,368	106,379		-	9,894	83,265		-
b) re-imbursement of staff secondment	20,598	-		-	-	-		-
c) re-imbursement for purchase of fixed assets	-	-		-	-	11,609		-
d) activity costs, consumables and training	4,244	15,325		-	8	6,364		*
At 31/3/22	76,210	121,704	17	-	9,902	101,238	670	-

## Bonny Downs Community Association

### Notes to the Financial Statements

For the year ended 31 March 2022

	Income	Year ended: Expenditure	31 Mar 2022 Outstanding Balances	Commit- ments	Income	Year ended: Expenditure	31 Mar 2021 Outstanding Balances	Commit- ments
	£	£	DR / (CR) £	£	£	£	DR / (CR) £	£
<b>Bridges Community Project (Royal Docks)</b>								
a) payroll services under service level agreement				-	340	-		-
b) activity costs, consumables				-	-	-		-
As at 31/3/22	-	-	-	-	340	-	-	-
<b>Newham Cricket Club</b>								
a) pitch hire	7,920			-	4,470	-		-
b) donation	-			-	1,500	-		-
b) activity costs, consumables and training	-				-	-		
At 31/3/22	7,920	-	-	-	5,970	-	-	-
<b>Transform Newham (partner charity)</b>								
a) Grants received	-	-		-	-	-		-
b) room hire	23	-		-	-	1,000		-
c) activity costs, consumables / HR advice	-	925			-	-		-
As at 31/3/22	23	925	-	-	-	1,000	-	-
<b>Compost London CIC</b>								
a) project external evaluation	-	-		-	-	4,900		-
As at 31/3/22	-	-	-	-	-	4,900	-	-
<b>Renewal Programme (partner charity)</b>								
a) programme delivery via service level agreement	-	57,269		-	-	22,969		-
b) room hire	1,359	-		-	-	-		-
c) Training course	-	-		-	-	-		-
As at 31/3/22	1,359	57,269	1,359	-	-	22,969	-	-

## Bonny Downs Community Association

### Notes to the Financial Statements

#### For the year ended 31 March 2022

#### 28 Related party transactions (continued)

BDCA is a charity rooted in the local community and has benefited from the commitment of several families based in the area who either work for the charity or serve as trustees. The charity operates an open recruitment for all positions and seeks to appoint the best candidate for each position. BDCA runs a summer activity programme for local school children and encourages older children / young adults to become young leaders and thereby develop organisational and leadership skills, some of the young leaders are children of staff and trustees.

The following employees are related parties via family connections to either the trustees or key management personnel. The trustees are satisfied that all salaries are either at or below market rate for similar roles in the area.

Name	Relationship	Gross pay £	Employer pension contributions £	Leaving date
A Laing	Daughter of S Laing +	479	-	
B Laing	Son of S Laing +	2,179	-	
T Laing	Son of S Laing +	625	-	
R Pease	Daughter of T Pease +	1,978	-	
M Pease	Husband of T Pease +	12,965	389	
A Allgood	Son of A Allgood +	1,225	-	
T Porter	Son of M Porter +	499	-	
Total		19,950	389	

Other expenditure with related parties:

Name	Relationship	Amount £	Description
A Laing	Daughter of S Laing +	720	Leading activity session
S W Allgood	Husband of A Allgood +	2,799	Maintenance work
A Griffith	Brother of S Laing +	888	Maintenance work
		4,407	

Other income from related parties:

Name	Relationship	Amount £	Description
S Mann	Wife of D Mann *	30	Room hire
		30	

\* trustees

+ key management personnel




# BDCA Statutory Accounts 2022 Final 2-1 for signing

Final Audit Report

2022-12-14

Created:	2022-12-12
By:	James Lambden (james.lambden@hotmail.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAj79mAcNfgyHQD-cvgF4WRZvgi-4nAxi2

## "BDCA Statutory Accounts 2022 Final 2-1 for signing" History

 Document created by James Lambden (james.lambden@hotmail.co.uk)

2022-12-12 - 17:05:56 GMT- IP address: 82.71.43.181

 Document emailed to david.mann@bonnydowns.org for signature

2022-12-12 - 17:08:35 GMT

 Document emailed to briandexter@btinternet.com for signature

2022-12-12 - 17:08:35 GMT

 Document emailed to james.lambden@calculusaccountants.com for signature

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2022-12-12 - 22:47:28 GMT- IP address: 86.142.111.23

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2022-12-12 - 22:54:40 GMT- IP address: 86.142.111.23

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Signature Date: 2022-12-12 - 22:54:42 GMT - Time Source: server- IP address: 86.142.111.23

 Signer david.mann@bonnydowns.org entered name at signing as David Mann


2022-12-13 - 09:35:46 GMT- IP address: 81.137.197.15

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Signature Date: 2022-12-13 - 09:35:48 GMT - Time Source: server- IP address: 81.137.197.15

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2022-12-13 - 11:09:52 GMT- IP address: 82.71.43.181

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2022-12-14 - 10:04:49 GMT- IP address: 82.71.43.181

 Signer james.lambden@calculusaccountants.com entered name at signing as James Lambden

2022-12-14 - 10:05:57 GMT- IP address: 82.71.43.181

 Document e-signed by James Lambden (james.lambden@calculusaccountants.com)

Signature Date: 2022-12-14 - 10:05:59 GMT - Time Source: server- IP address: 82.71.43.181

 Agreement completed.

2022-12-14 - 10:05:59 GMT

