

**SWANSEA CARERS' CENTRE**  
**(A Company Limited by Guarantee)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**CHARITY NUMBER 1108865**  
**COMPANY REGISTRATION NUMBER 05352055**

**WILLIS JONES**  
**CHARTERED ACCOUNTANTS**  
**SWANSEA**

**SWANSEA CARERS' CENTRE**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<u>CONTENTS</u>	<u>PAGE</u>
Directors' Report (Incorporating Trustees Annual Report)	1
Report of the Auditors	10
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16

**SWANSEA CARERS' CENTRE**  
**EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)**

**Status:** Company limited by guarantee

**Principal Address:** 104 Mansel Street  
Swansea  
SA1 5UE

**Bankers:**

Lloyds Bank Plc 802 Oxford Street Swansea SA1 3AF	Santander 1 Union Street Swansea SA1 3EE
Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP	Virgin Money Jubilee House Gosforth Newcastle Upon Tyne NE3 4PL

**Auditors:** Jowills Limited  
64 Walter Road  
Swansea  
SA1 4PT

**Solicitors:** Hughes Griffiths Partnership Solicitors  
150 St. Helens Road  
Swansea  
SA1 4DF

**Trustees:**

Shirley Bowen  
Dave Burgess  
Sue Davies  
Byron Fussell  
Gill Stephens  
Sonia Thomas (Chair)  
Bryn Williams  
Dave Hughes  
Jane Davidson

**Company Secretary:** Ifor Glyn Jones

The directors have pleasure in presenting their report and financial statements for the year ended 31 March 2022.

**Principal Activities**

The principal activity throughout the year was to provide assistance to carers across the City & County of Swansea.

**SWANSEA CARERS' CENTRE**  
**EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)**  
**(CONT.)**

**Charitable Status**

The company is a registered charity with the charity number 1108865 and is a company limited by guarantee.

**Directors**

The directors who served the company during the year were as follows:

Shirley Bowen  
Dave Burgess  
Sue Davies  
Byron Fussell  
Gill Stephens  
Sonia Thomas (Chair)  
Bryn Williams  
Dave Hughes  
Jane Davidson

**Annual Report - Introduction**

I am very pleased to introduce the Annual Report for 2021/2022.

This has been a year when the easing of Covid restrictions has seen a gradual move from almost total zoom meetings to an increasing number of in person meetings. This has been done in consultation with carers and staff since we have been very mindful of the anxieties experienced by a number of people and conscious of the vulnerability both of carers and their cared for.

The pandemic has had an immeasurable effect on us all in many different ways but the pressure on carers has been enormous. We have seen an increased need for support with emotional health and well-being. We have been fortunate over the year to have secured funding to provide additional support to carers both on a practical and emotional level.

We could not provide this support without a truly amazing team of staff and volunteers. I would like to thank our CEO, staff and volunteers for their commitment, resilience and creativity during a time that has been extremely challenging.

We are very pleased that, after two years of AGMs via zoom, we are able to hold this year's AGM in person and to celebrate with our carers and partners what has been achieved over this last year. I am stepping down as Chair this October and would like to take this opportunity to thank my fellow trustees for their support during my period as Chair.

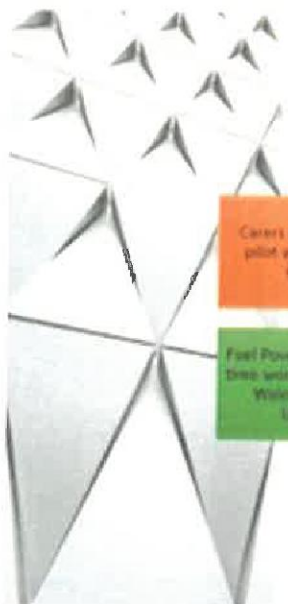
Sonia Thomas (Chair)



**SWANSEA CARERS' CENTRE**  
**EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)**  
**(CONT.)**



## Swansea Carers Centre main services



## Swansea Carers Centre NEW Services





**SWANSEA CARERS' CENTRE**  
**EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT)**  
**(CONT.)**

**An overview of some of the events and activities during the year:**

Dementia Awareness, 500+ welfare packs delivered, trips and outings, Processing carer ID cards, Carers Weeks activities, newsletters and ebulletins, Carers Rights Conference, weekly young people youth club. Parent coffee mornings, dementia drop ins, weekly holistic therapy sessions, art and crafts, walks, book club, Ty Conway Garden party

**Some of the training sessions delivered:**

3 Principles of Innate Health, Afternoon Retreats ,3 Principles 1-1 coaching sessions, Take Time Out for You 6-week course, Yoga for Healthy Body, Happy Mind 4-week course, Managing Depression & Low Mood, Stress Less, 3 Principles Refresher, Happiness & Staying Positive, Acceptance & What Matters Most, Sleep Easy, Yoga Mini Retreat, Makaton, Volunteer training.

**Other developments**

- Deputy Welsh Government Minister, Julie Morgan joined our carers for a question-and-answer session which we organised during Carers Week.
- Carers Forum – Despite the challenges posed by Covid, the forum has been meeting and has now elected officers. The forum is open to all SCC carers and is an opportunity for carers to have a role in the development of Swansea Carers Centre.
- Annual surveys were undertaken with Carers, Staff, and Trustees.
- For a second year running we organised and delivered the Carers Support Grant distributing grants totalling £78,000
- Investors in Volunteering – The Centre has completed the required work to achieve the award and are hopeful of a positive result in the next few months. Volunteers are a valued part of our team and come with a range of skills and experience and volunteer in various areas of our work. Our aim is to ensure that all our volunteers have a positive experience of working with Swansea Carers Centre, with opportunities for training, supervision and personal growth
- Charity Excellence Framework – SCC has started the work in applying for the Framework.
- Outcome Framework – we are currently working with a consultant from NCVO to develop an outcome framework
- Partnerships – SCC is committed to working with others to develop and deliver services to meet the needs of carers. All our staff work with many individuals and agencies, but the past year has seen us work closely with several agencies NPT Carers Service, Age Cymru West Glamorgan, CAB and Care and Repair West Glamorgan in securing funding to develop services. We are encouraged and excited by this collaboration and look forward to work we can develop in the future.
- Management Structure – As Swansea Carers Centre has grown significantly during the past few years, we have also taken steps to ensure services are managed effectively and staff continue to receive the right level of support. Following a period of consultation, a new structure has been adopted and will soon be operational. The new structure has seen the strengthening of the senior management team and the establishing of 6 teams. A new H.R system has been introduced.

## SWANSEA CARERS' CENTRE

### EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

#### Future

Whilst we hopefully will be seeing less Covid related challenges in the coming year, unfortunately there is an even greater uncertainty facing carers and services like us. The economic climate and fuel crisis is appearing worse each day, and there is no doubt that this is going to cause great hardship and suffering to so many carers who are already struggling. We have already started exploring how SCC can offer support to carers in the next few months. We will reach out to carers and offer help and support in whatever way we can and encourage new and old carers to come forward. We are fortunate to have very experienced benefit workers and have recently been able to appoint a fuel poverty worker to support carers during this crisis. We will also be offering further opportunities to access the Carers Support Grants.

There is a real concern that funding for charities will become even more challenging as a result of the current economic crisis. We are committed to continue delivering services needed by carers in Swansea and will through our own fundraising and through partnerships seek to maintain our services for carers.

#### Carer Quotes

- You have to look after yourself before you can look after someone else and I think I had lost sight of that
- It was nice to do something totally different. It was educational and took my mind off things for a while.
- They have kept me connected with other people with similar interests. They have kept me happy and have been a source of pleasure. I have then felt more cheerful and glad to help the people I care for
- I enjoy the cooking, meeting different people, being in lockdown all these months, it has helped to keep me sane, something to look forward to and join in as many activities I'm able to under my circumstances, the team doing an absolutely fantastic job and work hard
- *This lockdown is killing me but knowing I have you to phone and talk to, this brings a good sense of hope.*
- *You are the only person who seems to understand my situation and you act on my behalf without judging me.*
- *'Just talking it through made me feel stronger I can now talk their language (health)'*
- *'A calming voice..... what a relief, I feel someone is on my side'*
- *"Your Zooms are a lifeline for me, the first time I joined, it was absolutely wonderful to SEE people, as I wasn't seeing anyone at all, except my daughter, up until then."*
- It makes a big difference being able to meet up with other people and have the chance to chat. It is also good to be able to hear how other people cope with various situations, and to learn about things I would never have the chance to know about.
- Oh, my goodness you are so very kind. This (respite fund) will go a long way to help me go out, knowing I have someone with my husband and knowing he will be safe.
- Such a wonderful organization.



## SWANSEA CARERS' CENTRE

### EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

I am fortunate to work with a staff team who are committed and professional, and who really understand the needs and challenges facing carers. Their work during what has been an extremely testing and difficult time has been incredible, and they have worked tirelessly to meet the significant increase in demand for the services of Swansea Carers Centre. I have nothing but respect and admiration for the work they do. In much the same way, I am so grateful to all our volunteers for giving their services freely but also for becoming part of the Carers Centre team.

Our trustees offer guidance, support and help steer the organization. Their work and passion are invaluable to the success of Swansea Carers Centre.

I would also like to thank all our funders for having the belief in what Swansea Carers Centre can achieve to improve the lives of carers in Swansea. Without their support and investment, we would not have been able to do much of the work during the past year.

Finally, I would like to thank all the carers who use our services and who trust us in supporting them to try and make positive changes in their lives- we will be here again during 2022-2023 for existing and new carers.

Incoming resources during the year amounted to £1096164 with resources expended amounting to £939127 giving a net income over expenditure of £157037. At the year-end unrestricted funds total £502637 and restricted funds total £283451.

The Board of Trustees have reviewed the reserves policy of the charity and have agreed that in line with most charities that receive their funding from Local Authorities it would appear prudent to hold readily realisable reserves equivalent to around six weeks expenditure to cover late receipt of grant income (currently £76,800 together this is covered by our contingency fund of £171,940 this is made up of:

- Potential redundancy costs £85,000
- Potential lease liability £42,800
- Potential pension liability £6,140
- Potential Telephone/internet system £18,000
- Potential sickness and maternity liability £20,000

In addition:

- £68,000 has been allocated to fund 2-year fixed term full-time post of Information & Quality Manager to work with SMT
- £11,000 has been allocated to fund 2-year fixed term 1 day a week post Estates officer
- £20,000 has been allocated to fund staff core posts during 2022-23
- £25,000 has been allocated to fund Carer services over 2 years
- £15,000 has been allocated to fund Respite services
- £30,000 has been allocated to fund Volunteer Services over 5 years
- £10,000 has been allocated to fund Day Centre Services over 2 years

## SWANSEA CARERS' CENTRE

### EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

- £15,000 has been allocated to cover temporary posts pending outcome of funding applications
- £15,000 has been allocated to cover costs of additional premises costs to support during the uncertain economic climate over the next year
- £10,000 has been allocated to cover Team Leader increments in salary for 2 years
- £100,000 has been allocated to cover potential loss of income

The level of our reserves has allowed us to plan greater investment in volunteers and further enhance carer services and undertake the development of our management restructure that will support the growth of the organisation.

Trustees Responsibilities Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year.

#### **Trustees Responsibilities**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and application of resources in the year. In preparing the statement, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements disclosed and explained in the statement of accounts
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will not continue its operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity at that time and to enable the Trustees to ensure that any statement of account prepared by them complies with the regulations under sections 130 to 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are directors at the time when the directors report is approved

- So far as the Directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- Each Director has taken all the steps that he /she ought to have taken as a director in order to make him / herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

## SWANSEA CARERS' CENTRE

### EXECUTIVE DIRECTORS' REPORT (INCORPORATING TRUSTEES' ANNUAL REPORT) (CONT.)

Amounts are presented within items in the statement of financial activities and balance sheet; the directors have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Board of Trustees are satisfied with the performance of the Charity during the year and consider the state of the organisation's affairs to be satisfactory for the foreseeable future. The Board of Trustees have given consideration to major risks to which the Charity is exposed, and the Charity's procedures designed to manage these risks. Internal financial risks are reduced by the implementation of procedure that aim to ensure that all transactions are duly authorised. Such procedures are regularly reviewed to ensure they are still relevant.

#### **Auditors**

Following the retirement of Adrian Hiscock of AH Accountancy Services (our accountant for many years) the Trustees took the opportunity to tender for both Accountancy and Audit services for 2022-23.

Jowills limited (our current Auditors) were the successful bidders for the Accountancy function.

H R Harris and Partners were the successful bidders for Audit services and it is proposed that in accordance with the provisions of the Companies Act that this company is appointed as the Charity's Auditors for 2022-23 at the Annual General meeting.

Approved by the Directors and Trustees on

20/10/2022 and signed on their behalf by

RB Williams Robert Bryn Williams (Treasurer)

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SWANSEA CARERS' CENTRE**

### **Opinion**

We have audited the financial statements on pages 13 to 23 of Swansea Carers' Centre for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and with the Charities Act 2011.

### **Opinion on Financial Statements**

In our opinion the financial statements:-

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including income and expenditure profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relation to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
SWANSEA CARERS' CENTRE (CONT.)**

**Other Information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report (incorporating the Trustee's Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the report of the Directors' (incorporating the Trustee's Report) has been prepared in the Directors' Report (incorporating the Trustee's Report) accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light and knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report (incorporating the Trustee's Report).

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:-

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees (directors) were not entitled to prepare the financial statements in accordance with the small companies regime, and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report (incorporating the Trustee's Report).

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF  
SWANSEA CARERS' CENTRE (CONT.)**

**Responsibilities of trustees/directors**

As explained more fully in the Trustees and Directors' Responsibilities Statement set out on pages 8 and 9, the directors (who are also the trustees) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinions we have formed.



**ANDREW JONES ACA, FCCA  
SENIOR STATUTORY AUDITOR  
FOR AND ON BEHALF OF  
JOWILLS LIMITED  
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS  
64 WALTER ROAD  
SWANSEA  
SA1 4PT**

DATE: 20<sup>th</sup> October 2022



**SWANSEA CARERS' CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**


	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds year ended 2022 £	Total funds year ended 2021 £
<b>INCOMING RESOURCES</b>				
Voluntary Income:				
Donations and grants	238929	857090	1096019	1040975
Investment income	145	-	145	680
<b>TOTAL INCOMING RESOURCES</b>	<u>239074</u>	<u>857090</u>	<u>1096164</u>	<u>1041655</u>
<b>RESOURCES EXPENDED</b>				
Expenditure on charitable activities	139080	800047	939127	844668
<b>TOTAL RESOURCES EXPENDED</b>	<u>139080</u>	<u>800047</u>	<u>939127</u>	<u>844668</u>
<b>NET INCOMING RESOURCES</b>	99994	57043	157037	196987
Transfer between funds	298	(298)	-	-
<b>NET INCOME</b>	<u>100292</u>	<u>56745</u>	<u>157037</u>	<u>196987</u>
Fund balances b/fwd	402345	226706	629051	432064
<b>FUND BALANCES C/FWD</b>	<u>502637</u> =====	<u>283451</u> =====	<u>786088</u> =====	<u>629051</u> =====

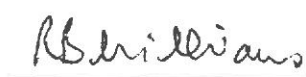
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**SWANSEA CARERS' CENTRE**  
**(COMPANY REGISTRATION NUMBER 05352055)**  
**BALANCE SHEET AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>	4	-	-
<b>CURRENT ASSETS</b>			
Sundry debtor and prepayments	5	54819	64866
Balance at bank	6	787599	679079
Cash in hand	6	374	460
		<u>842792</u>	<u>744405</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	7	(56704)	(115354)
<b>NET CURRENT ASSETS</b>		<u>786088</u>	<u>629051</u>
<b>NET ASSETS</b>	8	<u>786088</u> =====	<u>629051</u> =====
<b>REPRESENTED BY:-</b>			
<b>UNRESTRICTED FUNDS</b>			
General reserves	12	502637	402345
<b>RESTRICTED FUNDS</b>	12	283451	226706
<b>TOTAL FUNDS</b>		<u>786088</u> =====	<u>629051</u> =====

Approved by the Trustees on 20/10/2022 and signed on their behalf by:-

  
Sonia Thomas (Chair)

  
Robert Bryn Williams (Hon. Treasurer)

The notes on pages 16 to 22 form an integral part of these financial statements.

**SWANSEA CARERS' CENTRE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Net Cash Inflow from operating activities</b>	1	108288	265128
<b>Cashflows from investing activities</b>			
Interest received		145	680
<b>Cash generated from investing activities</b>		<u>145</u>	<u>680</u>
Increase in cash and cash equivalents in the year		108433	265808
Cash and cash equivalents at the beginning of the year		<u>679540</u>	<u>413732</u>
Cash and cash equivalents at the end of the year		<u>787973</u> =====	<u>679540</u> =====

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>NET INCOME</b>	157037	196987
Interest received	(145)	(680)
	<u>156892</u>	<u>196307</u>

**WORKING CAPITAL MOVEMENT**

Decrease/(Increase) in debtors	10046	(28717)
Increase/(Decrease) in creditors	(58650)	97538
Net cash inflow from operating activities	<u>108288</u> =====	<u>265128</u> =====

**SWANSEA CARERS' CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2022**

**1. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Charities Statement of Recommended Practice (SORP), FRS 102, and the Charities Act 2011.

**2. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The accounts have been prepared under the limited cost conventions with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

**(b) Going concern**

There are no material uncertainties about the charity's ability to continue.

**(c) Voluntary income**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received. Gifts in kind are valued at their estimated value to the charity and included under the appropriate headings.

**(d) Grants**

Grants including grants for the purchase of fixed assets are recognised in full in the Statement of Financial Activities in the year in which they are received.

**(e) Restricted funds**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

**(f) Unrestricted funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

**(g) Depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over their estimated useful economic lives on a straight line basis, as follows:-

Fixtures and fittings:	20% on cost
Office equipment:	20% on cost

**SWANSEA CARERS' CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (CONT.)**

(h) *Cash Flow*

The accounts do include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under FRS 102.

(i) *Fixed assets*

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset over its expected useful life or if for a specific project over the life of the project if shorter.

(j) *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) *Financial instruments*

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(l) *Corporation tax*

The charity is exempt from tax on income and gains fully within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

**SWANSEA CARERS' CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (CONT.)**

**3. TOTAL RESOURCES EXPENDED**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds year ended 2022 £	Total funds year ended 2021 £
Staff wages and pensions	193329	343411	536740	459351
Pensions	8945	11559	20504	18871
Travel and subsistence	40	510	550	947
Staff recruitment	312	2791	3103	1501
Staff training	2071	1230	3301	6155
Volunteers expenses	175	5129	5304	573
Carers training	-	35741	35741	17245
Carers travel, respite and activities	677	221428	222105	218291
Rent and rates	26568	7500	34068	29516
Heat and light	9844	-	9844	6103
Cleaning and refuse	5094	-	5094	3919
Insurance property	2778	-	2778	2485
Repairs and maintenance	1709	-	1709	4100
Telephone and internet costs	5003	3398	8401	34976
Printing, postage and stationery	1431	535	1966	1372
Subscriptions, licences, membership	4548	2851	7399	3166
Equipment maintenance/purchase	(399)	3759	3360	8750
Marketing, monitoring and evaluation	(11457)	26544	15087	10934
Legal and professional fees	10770	2410	13180	7722
Health and safety	1465	56	1521	5358
Sundry expenses	1167	14	1181	1485
Bank charges	250	75	325	211
Carers special fund	1515	-	1515	356
Carers trust	-	-	-	1415
IT Services	3755	108	3863	-
Support costs	(63520)	63520	-	-
Desk fees	(49340)	49340	-	-
Refreshments	98	18	116	9
Lunches	-	-	-	(143)
Meeting expenses	(17748)	18120	372	-
	<u>139080</u>	<u>800047</u>	<u>939127</u>	<u>844668</u>
	=====	=====	=====	=====



**SWANSEA CARERS' CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (CONT.)**

**4. FIXED ASSETS**

	Computer and office equipment
	£
<i>Cost</i>	
At 1 April 2021	28261
Additions	-
Disposals	-
	<hr/>
At 31 March 2022	28261
	<hr/>
<i>Depreciation</i>	
At 1 April 2021	28261
Charge for the year	-
Eliminated re disposal	-
	<hr/>
At 31 March 2022	28261
	<hr/>
<i>Net Book Value</i>	
At 31 March 2022	-
	=====
At 31 March 2021	-
	=====

**5. DEBTORS**

	2022 £	2021 £
Unrestricted funds	1912	2500
Restricted funds	52907	62366
	<hr/>	<hr/>
	54819	64866
	=====	=====

**6. CASH AT BANK AND IN HAND**

	2022 £	2021 £
The bank balance comprised the following:-		
General fund	519927	418886
Restricted funds	268046	260653
	<hr/>	<hr/>
	787973	679539
	=====	=====

**SWANSEA CARERS' CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (CONT.)**

**7. CREDITORS AND ACCRUALS**

	2022 £	2021 £
General fund	19202	19041
Restricted funds	37502	96313
	<u>56704</u> =====	<u>115354</u> =====

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	General funds £	Restricted funds £	Total funds £
Current assets	521839	320953	842792
Current liabilities	(19202)	(37502)	(56704)
	<u>502637</u> =====	<u>283451</u> =====	<u>786088</u> =====

**9. TRUSTEES AND DIRECTORS REMUNERATION AND EXPENSES**

There were nil expenses or remuneration paid to any trustee/director during the year (2021: None).

**10. AVERAGE NUMBER OF EMPLOYEES DURING THE YEAR**

	2022 Number	2021 Number
Number of employees	<u>31</u> =====	<u>28</u> =====

**11. AUDITORS FEES**

	2022 £	2021 £
Auditors fees (including VAT)	<u>4200</u> =====	<u>2040</u> =====

**SWANSEA CARERS' CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (CONT.)**

**12. MOVEMENT IN FUNDS**

	AT 01/04/2021	INCOMING RESOURCES	OUTGOING RESOURCES	TRANSFERS	AT 31/03/2022
<b>UNRESTRICTED FUNDS</b>					
<b>GENERAL FUNDS</b>	<b>402345</b>	<b>239074</b>	<b>-139080</b>	<b>298</b>	<b>502637</b>
	<b>402345</b>	<b>239074</b>	<b>-139080</b>	<b>298</b>	<b>502637</b>
<b>RESTRICTED FUNDS</b>					
Henry Smith	17876	55000	-62898	0	9978
ABMU Hospital Outreach	267	32244	-31186	0	1325
ABMU Carers Information Officer	3666	0	-1779	0	1887
YAC 5	6746	8244	-14990	0	0
YAC 5A	0	11592	-11526	-66	0
P'CODE Comm Trust	0	19993	-18978	0	1015
ICF BAME 2	0	17689	-16235	0	1454
Community Foundation	0	20000	-15452	0	4548
Austin Bailey Male	0	1000	0	0	1000
Careers Awareness	21582	54433	-49987	0	26028
C/Trust Male Carer	0	484	-520	36	0
C/Trust MH Group Trip	0	488	-375	0	113
YAC Wellbeing & Small	0	3180	-2384	0	796
Respite Support & Dev	0	12000	-7852	0	4148
Time for me Male Care	0	12500	-10446	0	2054
Time for you	0	35758	-25984	0	9774
ICF Young Adult Carer	0	0	0	0	0
YAC other	2037	0	0	0	2037
Parent Carer Sports	0	10000	-9929	-71	0
Extended Hours	0	35230	-33150	0	2080
MH Services Extended	0	8329	-7573	0	756
Carers ID Badges	0	3000	-2287	0	713
Make Yourself Known	0	6300	-5821	0	479
Grant Scheme Audit	0	25500	-25495	-5	0
Planning for tomorrow	0	3080	-2275	0	805
Lloyds Volunteer	18741	0	-15975	0	2766
WCVA Volunteer	0	17998	-17137	0	861
YAC Education & Train	0	14990	-6035	0	8955
Carers Support Fund	0	137160	-134530	0	2630
Carers Isolation	0	40000	-3374	0	36626
YAC Peer Advocacy	3767	0	-3767	0	0
Postcode trust carer support	0	22234	-18547	0	3687
ICF Mental Health Awareness	0	4980	-4432	0	549
Big lottery Helping working families	87793	144662	-108633	0	123821
WCVA Volunteer Training	6279	0	0	0	6279
Postcode Lottery Peer Support	435	0	0	0	435
ICF Dementia Worker	0	25461	-25461	0	0
ICF Dementia Worker 2	0	28257	-24788	0	3469

**SWANSEA CARERS' CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (CONT.)**

**12. MOVEMENT IN FUNDS**

ICF Emergency Response	0	24980	-24967	0	13
ICF Male Carer Project	995	0	-287	0	708
Big Lottery Covid 19	1343	0	0	0	1343
Big Lottery Out of Hours	21408	19307	-28791	0	11924
Aspirations Fund	247	0	0	0	247
IT tablets Moondance	196	0	-196	0	0
Safe and Well	934	0	0	0	934
Mind MH Project Ext	8786	0	-6227	0	2559
Carers Trust BAME	3108	1017	-4125	0	0
WCVA Vol Services	4732	0	-78	0	4654
Careres Trust Hardship	3850	0	-3652	-198	0
Carers Connect	11919	0	-11925	5	0
	<b>226706</b>	<b>857090</b>	<b>-800048</b>	<b>-298</b>	<b>283451</b>

**SWANSEA CARERS' CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022 (CONT.)**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.