

Charity registration number 1053448

Company registration number 03164820 (England and Wales)

MARTHA TRUST HEREFORD LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

MARTHA TRUST HEREFORD LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R E L Smith Esq Miss S F Smith Mrs S J Sharp-Smith A C Stewart Esq S W Somers Esq Miss L M Sharp-Smith
Secretary	Miss S F Smith
Charlty number	1053448
Company number	03164820
Registered office	Hampton Green Old Eign Hill Hereford Herefordshire HR1 1UB
Auditor	Thorne Widgey Accountancy Ltd Wyevale Business Park 2 Wyevale Way Hereford Herefordshire HR4 7BS
Bankers	Lloyds TSB Bank Plc 38 Blue Boar Row Salisbury Wiltshire SP1 1DB
Solicitors	Willans LLP 28 Imperial Square Cheltenham Gloucestershire GL50 1RH Harrison Clark Rickerbys Ellenborough House Wellington Street Cheltenham Gloucestershire GL20 1TD
Trust Directors	Mrs Sue McBride Dr Lisa Purslow

MARTHA TRUST HEREFORD LIMITED

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MARTHA TRUST HEREFORD LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity was established in 1996 to provide care for children and adults with complex and profound emotional and physical disabilities. In 1997 Martha House, a custom-designed home, was opened providing nursing and one-to-one care to residents. In 2012, the increased demand for the services offered at Martha House led to the decision to build a second home, Sophie House, in close proximity to the original home. The Charity aims to provide the highest possible quality of care enabling the residents to develop to their own full potential.

Public benefit

Martha Trust Hereford Limited offers lifelong care which is funded by the fees paid by the County Council or Clinical Commissioning Groups.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and to ensure that they provide public benefit.

Significant Activities

Martha House

The latest CQC inspection was July 2021 with a paper review carried out on 6 October 2022 all lines of inspection rated as good. The home has fourteen lifelong residents. The staff ensure that the residents have a busy but enjoyable time. This is overseen by the therapy staff who devise an activity programme to benefit the needs of individuals.

Sophie House

The latest CQC inspection was December 2018 with a paper review carried out on 6 October 2022 all lines of inspection rated as good. The home has fourteen lifelong residents. The activities available are similar to those provided at Martha House and the home also has a therapy team to oversee the activity programmes for each resident.

The shop

The charity shop closed on 13 March 2020 due to the covid 19 pandemic. The decision was taken not to renew the lease which expired in July 2021.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the trustees to present a strategic report.

MARTHA TRUST HEREFORD LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The financial year ending 31 March 2022 proved to be a very busy time for the Charity. By the end of March 2022, the lifelong residents' occupancy for both homes totalled 28 individuals this included two new admissions within the 21/22 financial year.

Recruitment for nursing and care staff continues to be difficult due to the nationwide shortage. The Charity continues to offer a bursary scheme for staff expressing an interest in undertaking a nursing degree. In addition to the financial benefits of the project, the individual works for the Charity during university closure and gains experience in care to expand on their skills. The scheme guarantees the individual a position once they have obtained their degree.

The Nursing Associate Training Programme is continuing with the first two individuals completing their training in February 2022 providing the homes with additional nursing staff. Two further members of staff began training in February 2022. Any member of the care team can apply to undertake the training, which is currently operating in conjunction with the Open University, however they need to satisfy the relevant entry requirements. The Charity will offer trainee Nurse Associates from other localities the opportunity to undertake their learning disability placements in one of our homes which could lead to the recruitment of qualified Nurse Associates in the future.

The success of the charity in achieving its goals is largely measured and monitored against the many and varied requirements set out by the Care Quality Commission. The Trustees seek to ensure the charity provides high quality care within the learning disability care and services sector with the continual aim of achieving an 'outstanding' award for the work undertaken.

Financial review

Residents' fees are the principal funding source and are fully expended in meeting the objectives. An intensive analysis of the residents' current care needs and thus the staffing requirements to meet those needs, continues to be carried out to ensure that the fee levels are commensurate with the care plans.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six month's salaries costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves

The results for the year show net incoming resources of £293,431 (2021: net outgoing resources of £198,781). Net assets amounted to £8,802,201 (2021: £8,508,770).

Unrestricted funds are generated where there is no stipulation from the donor as to how the income may be spent. The Trustees have identified the need to maintain some reserves for set purposes and have designated reserves as follows:

The Trustees have set aside an operational reserve totalling £220,000 (2021: £220,000). This is to cover any unplanned structural repairs or replacement of equipment (£70,000) or to cover any temporary loss of income (£150,000).

A Sophie House fund of £100,000 (2021: £0) has been set aside for upcoming maintenance and works planned.

A Fixed Asset reserve comprises of the funds invested in fixed assets to allow the Charity to carry out its work. At 31 March 2022 the level of this reserve was £3,453,085 (2021: £3,465,655) (the book value of fixed assets that are not funded from restricted funds). At 31 March 2022 the restricted funds amounted to £1,321,510 (2021: £1,355,301).

As at 31 March 2022 undesignated free reserves amounted to £3,707,606 (2021: £3,467,814) after transfers to designated reserves had been made in the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MARTHA TRUST HEREFORD LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Principal Risks and Uncertainties

The care provided by Martha Trust Hereford Limited is funded by the fees paid by the Local Authority or Clinical Commissioning Groups. The economic downturn has led to the failure of the public sector to provide increases in fees for the majority of vulnerable people living in care facilities. The Trustees are fully aware of this potential risk and it is being managed by the Trust Directors and the Trustees.

These factors mean that the reserves held by the Charity need to reflect these potential risks. The Charity provides lifelong care to our residents and the Trustees need to ensure the Charity is financially stable to meet their future needs.

The Trust Directors and management team continue to work together with the Care Quality Commission to ensure the service provided is safe, caring, responsive, effective and well led.

Plans for future periods

The Trust will continue to provide a loving, safe and secure home environment for our residents. To help us maintain our high quality of care we will encourage staff to develop their own individual potential.

The annual survey to the parents, staff and purchasing authorities will be undertaken;

The policies and procedures will be reviewed as required;

The required audits will be completed as directed by the Quality Audit Officer.

The Trustees have set aside funds for planned expenditure during the next financial year on the following items:

- Upgrade all bathrooms, clinical rooms, sluice, laundry and bedroom sink areas at Sophie House
- Sophie House 2 x boiler replacement
- Plan to erect a canopy in the garden at the rear of Sophie House to provide shade
- Extensive redecoration of Martha House communal areas and bedrooms including carpet replacement
- Martha House laundry & sluice upgrade
- Upgrade of 1 Martha House bathroom
- Additional storage at Martha House
- Repairs to Farmhouse roof
- Repairs to drainage from Farmhouse

Staffing

It has been established by the Government and the Care Quality Commission that there is a nationwide shortage of nurses and care staff. Martha Trust will continue to advertise all vacant posts as required however this is a nationwide concern with the population living longer and care homes being financially pressured by the lack of funding within the adult social care environment.

The Charity will continue with its involvement in the Nurse Associate Training Programme.

Quality

The Quality Audit Officer continues to review all the policies and procedures required by the homes. A timetable is produced detailing all the regular audit reports, which are undertaken both internally and also by external agencies. Purchasing authorities complete contract monitoring visits annually. A questionnaire will be issued to the parents, staff and purchasing authorities as a quality monitoring tool.

Structure, governance and management

The charity is a company limited by guarantee and as such is governed by its Memorandum and Articles of Association in accordance with the Companies Act 2006. It was incorporated on 21 February 1996.

MARTHA TRUST HEREFORD LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R E L Smith Esq
Miss S F Smith
Mrs S J Sharp-Smith
A C Stewart Esq
S W Somers Esq
Miss L M Sharp-Smith

Recruitment and appointment of new Trustees

Potential Trustees are carefully selected from local people who have the required background and experience and who are likely to have a long-standing interest in the work of the Charity. They are approached personally by existing Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Trustees consider six Trustees to be appropriate, in number, skill mix and in their contribution to the running of the Charity and the homes. There are no plans to appoint further Trustees at present. As it becomes necessary, the Trustees will determine potential candidates who, if willing to stand, will be considered by interview with the full Board. All Trustees submit DBS (Disclosure and Barring Service) disclosure applications.

Induction and training of new Trustees

An appropriate candidate is given an induction programme that includes an in-depth tour of both homes and discussions with the existing Trustees and senior management team. The successful appointee is given a portfolio of financial, governance and Charity Commission documents and is guided through the Board and management meetings providing an insight into the work of the Charity and the roles of individual managers. They are introduced informally to all staff, residents and families.

Management and staffing

The Charity is managed jointly by two Directors, Mrs S McBride and Dr Lisa Purslow. The Director of Care is responsible for the clinical operation of the Trust. Each home has a Registered Manager and Deputy Home Manager.

Sufficient staff are employed to generally facilitate one to one care. Each resident has a primary nurse, senior carer and key carers who provide continuity of care.

The day is divided into three shifts with at least one registered nurse on duty for each shift at each home. The waking night shift is staffed by a nurse with two carers and there is an on-call rota for nurses and managers in case of emergency. Extra staff will work at night when a resident is ill and requires one to one care throughout the night shift either in the home or the hospital. Other employed staff include; cooks, housekeepers, maintenance, gardening and administration.

The primary nurses and senior care staff on both sites plan, monitor and evaluate the activities which take place throughout the day. A team of professional therapists and the care staff provide a wide range of activities ensuring a balanced daily activity programme for each resident. This is complemented by social activities and outings.

Key management remuneration

The salaries for all senior managers are agreed by the Trustees and reviewed annually. Costed proposals are forwarded to the Trustees and these consider the economic climate, including risks associated with the lack of funding in adult social care and the effect this has on the income for the charity, local trends and length of time in service. The registered managers and their deputies have detailed roles and responsibilities against which their performance can be measured.

MARTHA TRUST HEREFORD LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Related parties

The Charity works closely with the Care Quality Commission (CQC), County Councils, Clinical Commissioning Groups (CCG's) and all local and national agencies.

Martha Trust is one of very few providers of highly specialised care for individuals with profound and multiple learning and physical disabilities, particularly in relation to its ability to encompass children with adults in such a homely setting. Unlike most homes, the Trust has no age limit or geographical boundary and can therefore accept referrals from across the United Kingdom.

The Charity owns all the issued share capital of Martha Hereford (Developments) Limited, a Company incorporated in the United Kingdom. The Company was incorporated on 24 August 2009 to design and construct the second home on behalf of the Charity. The Company ceased trading on 31 March 2016.

Auditor

Thorne Widgey Accountancy Ltd were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report, including the strategic report, was approved by the Board of Trustees.

.....
R E L Smith Esq
Trustee

Date: 16/12/2022.....

MARTHA TRUST HEREFORD LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Martha Trust Hereford Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MARTHA TRUST HEREFORD LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF MARTHA TRUST HEREFORD LIMITED

Opinion

We have audited the financial statements of Martha Trust Hereford Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

MARTHA TRUST HEREFORD LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARTHA TRUST HEREFORD LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

MARTHA TRUST HEREFORD LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARTHA TRUST HEREFORD LIMITED

Fraud and breaches of laws and regulations - ability to detect

Identifying and responding to risks of material misstatement due to fraud.

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of management and inspection of policy documentation as to the Charity's high-level policies and procedures to prevent and detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading charity meeting minutes.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account our overall knowledge of the control environment, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the revenue is non-judgemental and straightforward, with limited opportunity for manipulation.

We did not identify any additional fraud risks. We performed procedures including identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted by finance management/ those posted and approved by the same user/ those posted to unusual accounts.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with management (as required by auditing standards) and discussed with management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation, taxation legislation, the Charities Act legislation and guidance issued by CQC (Care Quality Commission) and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Charity is subject to many other laws and regulations where the consequences of noncompliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation or the loss of the Charity's license to operate. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, data protection, anti-money laundering and specific areas of other legislation recognising the nature of the Charity's activities.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management, inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

MARTHA TRUST HEREFORD LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF MARTHA TRUST HEREFORD LIMITED

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lisa Weaver ACCA (Senior Statutory Auditor)
for and on behalf of Thorne Wldgery Accountancy Ltd

19/12/22

Chartered Accountants
Statutory Auditors

Wyevale Business Park
2 Wyevale Way
Hereford
Herefordshire
HR4 7BS

MARTHA TRUST HEREFORD LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations, legacies and grants	3	89,525	-	89,525	233,376	-	233,376
Charitable activities	4	4,297,020	-	4,297,020	3,982,148	-	3,982,148
Other trading activities	5	-	-	-	102	-	102
Investments	6	2,694	-	2,694	6,597	-	6,597
Total income		4,389,239	-	4,389,239	4,222,223	-	4,222,223
Expenditure on:							
Raising funds	7	(68)	-	(68)	1,691	-	1,691
Charitable activities	8	4,062,085	33,791	4,095,876	4,385,441	33,872	4,419,313
Total expenditure		4,062,017	33,791	4,095,808	4,387,132	33,872	4,421,004
Net income/(expenditure) for the year/							
Net movement in funds		327,222	(33,791)	293,431	(164,909)	(33,872)	(198,781)
Fund balances at 1 April 2021		7,153,469	1,355,301	8,508,770	7,318,378	1,389,173	8,707,551
Fund balances at 31 March 2022		7,480,691	1,321,510	8,802,201	7,153,469	1,355,301	8,508,770

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MARTHA TRUST HEREFORD LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		4,777,134		4,823,497
Investments	13		1		1
			<u>4,777,135</u>		<u>4,823,498</u>
Current assets					
Debtors	14	233,649		367,440	
Cash at bank and in hand		3,955,700		3,550,986	
		<u>4,189,349</u>		<u>3,918,426</u>	
Creditors: amounts falling due within one year	16	(164,283)		(233,154)	
Net current assets			<u>4,025,066</u>		<u>3,685,272</u>
Total assets less current liabilities			<u>8,802,201</u>		<u>8,508,770</u>
Income funds					
Restricted funds	18		1,321,510		1,355,301
<u>Unrestricted funds - general</u>					
Designated funds	19	3,773,085		3,685,655	
General unrestricted funds		<u>3,707,606</u>		<u>3,467,814</u>	
			<u>7,480,691</u>		<u>7,153,469</u>
			<u>8,802,201</u>		<u>8,508,770</u>

The financial statements were approved by the Trustees on ... 16/12/2022

.....
R E L Smith Esq
Trustee

Company registration number 03164820

MARTHA TRUST HEREFORD LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	23		574,245		(221,098)
Investing activities					
Purchase of tangible fixed assets		(149,066)		(109,410)	
Proceeds from disposal of tangible fixed assets		-		3,652	
Investment income received		2,694		6,597	
Net cash used in investing activities			(146,372)		(99,161)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			427,873		(320,259)
Cash and cash equivalents at beginning of year			3,522,607		3,842,866
Cash and cash equivalents at end of year			<u>3,950,480</u>		<u>3,522,607</u>
Relating to:					
Cash at bank and in hand			3,955,700		3,550,986
Bank overdrafts included in creditors payable within one year			(5,220)		(28,379)

MARTHA TRUST HEREFORD LIMITED

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity Information

Martha Trust Hereford Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Hampton Green, Old Eign Hill, Hereford, Herefordshire, HR1 1UB.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from grants and government grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably.

Interest is included when received by the charity.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of the charity's activities.

2.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. The charity has a capitalisation policy of £1,000.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%, 15% and 20% straight line
Property improvements	2%, 5%, 15% and 20% straight line
Plant and equipment	15% straight line
Fixtures and fittings	15% and 33% straight line
Motor vehicles	25% straight line and 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price after allowing for any trade discounts due.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

2.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3 Donations, legacies and grants

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	15,392	21,727
Grants including Covid 19 grants	74,133	211,649
	<u>89,525</u>	<u>233,376</u>
Grants receivable for core activities		
Nurse training grant	23,700	27,650
Coronavirus Job Retention scheme & SSP grants	16,965	114,745
Other Coronavirus grants	33,468	69,254
	<u>74,133</u>	<u>211,649</u>

Grants

Grants includes a total of £50,433 (2021: £183,999) from government grants in respect of the Coronavirus Job Retention Scheme and local government grants due to Coronavirus.

4 Charitable activities

	2022 £	2021 £
Invoiced patient care	<u>4,297,020</u>	<u>3,982,148</u>

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Total	Unrestricted funds general
	2022	2021
	£	£
Charity shop income	-	102
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds general	Unrestricted funds general
	2022	2021
	£	£
Interest receivable	2,694	6,597
	<u> </u>	<u> </u>

7 Raising funds

	Unrestricted funds general	Unrestricted funds general
	2022	2021
	£	£
Trading costs		
Operating charity shops	(68)	1,691
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	2022	2021
	£	£
Staff costs	3,395,362	3,729,550
Rates, water and waste disposal	39,589	38,522
Insurance	38,987	26,167
Light and heat	95,213	80,651
	<u>3,569,151</u>	<u>3,874,890</u>
Share of support costs (see note 10)	505,408	523,158
Share of governance costs (see note 10)	21,317	21,265
	<u>4,095,876</u>	<u>4,419,313</u>
Analysis by fund		
Unrestricted funds - general	4,062,085	4,385,441
Restricted funds	33,791	33,872
	<u>4,095,876</u>	<u>4,419,313</u>
For the year ended 31 March 2021		
Unrestricted funds - general	4,385,441	
Restricted funds	33,872	
	<u>4,419,313</u>	

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees received any expenses from the charity during the year.

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	-	4,776	4,776	4,776
Depreciation	195,429	-	195,429	176,082
Telephone and IT costs	14,964	-	14,964	14,797
Postage and stationery	7,314	-	7,314	8,018
Medical and hygiene	87,093	-	87,093	156,372
Cleaning and laundry	12,509	-	12,509	8,669
Catering	35,602	-	35,602	34,646
Protective clothing	4,777	-	4,777	2,846
Holidays and activities	5,726	-	5,726	2,238
Recruitment costs	14,111	-	14,111	19,135
CQC & CRB	3,978	-	3,978	3,308
Travelling and subsistence	131	-	131	167
Motor expenses	12,096	-	12,096	14,741
Property repairs	35,846	-	35,846	16,194
Equipment repairs and small tools	64,269	-	64,269	56,039
Licences and subscriptions	1,490	-	1,490	1,600
Staff training	5,679	-	5,679	4,163
Sundry expenses	3,691	-	3,691	3,394
Bank charges	703	-	703	749
Audit fees	-	6,000	6,000	4,176
Accountancy	-	3,060	3,060	2,694
Legal and professional	-	5,917	5,917	8,259
Office costs	-	1,564	1,564	1,360
	<u>505,408</u>	<u>21,317</u>	<u>526,725</u>	<u>544,423</u>
Analysed between				
Charitable activities	<u>505,408</u>	<u>21,317</u>	<u>526,725</u>	<u>544,423</u>

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Full time (more than 30 hours per week)	74	68
Part time (30 hours or less per week)	65	74
Total	<u>139</u>	<u>142</u>

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees	(Continued)	
Employment costs	2022	2021
	£	£
Wages and salaries	3,094,521	3,462,808
Social security costs	251,341	220,780
Other pension costs	54,276	50,738
	<u>3,400,138</u>	<u>3,734,326</u>

During the year the charity paid remuneration to key management personnel totalling £246,790 (2021: £257,192).

All pension costs are from wholly unrestricted funds.

Full time equivalent employees - analysed by function

Patient Care	105
Management & Admin	<u>12</u>
Total	117

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022	2021
	Number	Number
£60,000 to £70,000	<u>-</u>	<u>1</u>

There were no employees whose annual remuneration was £60,000 or more.

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets	Freehold land and buildings	Property Improvements	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2021	5,602,278	484,642	81,773	616,121	189,933	6,974,747
Additions	-	-	-	149,066	-	149,066
Disposals	-	-	-	(44,776)	-	(44,776)
At 31 March 2022	5,602,278	484,642	81,773	720,411	189,933	7,079,037
Depreciation and impairment						
At 1 April 2021	1,336,530	113,596	70,517	441,018	189,589	2,151,249
Depreciation charged in the year	116,111	12,659	4,945	61,262	86	195,064
Eliminated in respect of disposals	-	-	-	(44,410)	-	(44,410)
At 31 March 2022	1,452,641	126,255	75,462	457,870	189,675	2,301,903
Carrying amount						
At 31 March 2022	4,149,637	358,387	6,311	262,541	258	4,777,134
At 31 March 2021	4,265,748	371,046	11,256	175,103	344	4,823,497

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Fixed asset Investments

	Other Investments
Cost or valuation	
At 1 April 2021 & 31 March 2022	1
Carrying amount	
At 31 March 2022	1
At 31 March 2021	1

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	22	1	1

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	173,264	320,061
Amounts owed by subsidiary undertakings	11,382	11,382
Prepayments and accrued income	49,003	35,997
	<u>233,649</u>	<u>367,440</u>

15 Loans and overdrafts

	2022 £	2021 £
Bank overdrafts	5,220	28,379
	<u>5,220</u>	<u>28,379</u>
Payable within one year	5,220	28,379
	<u>5,220</u>	<u>28,379</u>

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts	15	5,220	28,379
Other taxation and social security		68,170	64,447
Deferred income	17	9,035	2,277
Trade creditors		48,522	98,721
Other creditors		11,624	11,539
Accruals		21,712	27,791
		<u>164,283</u>	<u>233,154</u>

17 Deferred Income

	2022 £	2021 £
Arising from Patient care invoices raised in advance	<u>9,035</u>	<u>2,277</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>9,035</u>	<u>2,277</u>
Movements in the year:		
Deferred income at 1 April 2021	2,277	2,430
Released from previous periods	(2,277)	(2,430)
Resources deferred in the year	<u>9,035</u>	<u>2,277</u>
Deferred income at 31 March 2022	<u>9,035</u>	<u>2,277</u>

All deferred income is released in the next year.

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Revaluations, gains and losses	Balance at 1 April 2021	Revaluations, gains and losses	Balance at 31 March 2022
	£	£	£	£	£
Property and landscaping	136,629	(3,341)	133,288	(3,341)	129,947
Motor vehicles	22	(6)	16	(4)	12
New home building	1,242,909	(29,305)	1,213,604	(29,305)	1,184,299
Camcorder	79	(79)	-	-	-
Bathroom	7,484	(191)	7,293	(191)	7,102
EyeGaze system	418	(196)	222	(196)	26
Sensory equipment	1,458	(676)	782	(676)	106
Beamz - Sophie House	174	(78)	96	(78)	18
	<u>1,389,173</u>	<u>(33,872)</u>	<u>1,355,301</u>	<u>(33,791)</u>	<u>1,321,510</u>

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Revaluations, gains and losses	Balance at 1 April 2021	Transfers	Revaluations, gains and losses	Balance at 31 March 2022
	£	£	£	£	£	£	£
Operational fund	220,000	-	-	220,000	-	-	220,000
Fixed asset reserve	3,502,187	109,410	(145,942)	3,465,655	149,069	(161,639)	3,453,085
Sophie House	-	-	-	-	100,000	-	100,000
	<u>3,725,369</u>	<u>109,410</u>	<u>(145,942)</u>	<u>3,685,655</u>	<u>249,069</u>	<u>(161,639)</u>	<u>3,773,085</u>

The Operational fund is to cover any unplanned structural repairs or replacement of equipment or temporary loss of income.

The Fixed asset fund is the funds invested in fixed assets to allow the charity to carry out its work.

The Sophie House fund is for upcoming maintenance and works planned at Sophie House.

Within the previous years' filed accounts, there was a disclosure error relating to the brought forward fixed asset reserve balance amounting to £3,182. The brought forward balance as at 1 April 2020 has therefore been updated from £3,505,369, to £3,502,187.

MARTHA TRUST HEREFORD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	3,453,085	1,324,049	4,777,134	3,465,657	1,357,840	4,823,497
Investments	1	-	1	1	-	1
Current assets/(liabilities)	4,027,605	(2,539)	4,025,066	3,687,811	(2,539)	3,685,272
	<u>7,480,691</u>	<u>1,321,510</u>	<u>8,802,201</u>	<u>7,153,469</u>	<u>1,355,301</u>	<u>8,508,770</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

22 Subsidiaries

The financial statements of the subsidiary are separate charity financial statements for Martha Hereford (Developments) Ltd, Hampton Green, Old Eign Hill, Hereford, HR1 1UB.

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Martha Hereford (Developments) Limited	UK	Project management services	Ordinary	100.00	

23 Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	293,431	(198,781)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,694)	(6,597)
Loss/(gain) on disposal of tangible fixed assets	366	(2,525)
Depreciation and impairment of tangible fixed assets	195,063	178,607
Movements in working capital:		
Decrease/(increase) in debtors	133,791	(207,383)
(Decrease)/increase in creditors	(52,470)	15,734
Increase/(decrease) in deferred income	6,758	(153)
Cash generated from/(absorbed by) operations	<u>574,245</u>	<u>(221,098)</u>

24 Analysis of changes in net funds

The charity had no debt during the year.

MARTHA TRUST HEREFORD LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	89,525	233,376
Charitable activities		
Invoiced patient care	4,297,020	3,982,148
Other trading activities		
Charity shop income	-	102
Investment Income		
Deposit account interest	2,694	6,597
Total incoming resources	4,389,239	4,222,223
EXPENDITURE		
Charitable activities		
Wages	3,341,086	3,678,812
Pensions	54,276	50,738
Rates, water and waste disposal	39,589	38,522
Insurance	38,987	26,167
Light and heat	95,213	80,651
Support costs		
Telephone and IT costs	14,964	14,797
Postage and stationery	7,314	8,018
Medical and hygiene	87,093	156,372
Cleaning and laundry	12,509	8,669
Catering	35,602	34,646
Protective clothing	4,777	2,846
Holidays and activities	5,726	2,238
Recruitment costs	14,111	19,135
CQC and CRB	3,978	3,308
Travelling and subsistence	131	167
Motor expenses	12,096	14,741
Property repairs	35,846	16,194
Equipment repairs and small tools	64,269	56,039
Licences and subscriptions	1,490	1,600
Staff training	5,679	4,163
Sundry expenses	3,691	3,394
Bank charges	703	749
Donations	-	-
Depreciation and loss on disposal of fixed assets	195,429	176,082

MARTHA TRUST HEREFORD LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Governance costs		
Accountancy fees	3,060	2,694
Auditors' remuneration	6,000	4,176
Legal and professional fees	5,917	8,259
Wages	4,776	4,776
Office costs	1,564	1,360
Other trading activities		
Charity shop costs	(68)	1,691
Total resources expended	<u>4,095,808</u>	<u>4,421,004</u>
Net Income/(expenditure)	<u>293,431</u>	<u>(198,781)</u>