

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company in the year under review was that of relieving poverty, hardship and distress in Grimsby, Cleethorpes and the surrounding area in North East Lincolnshire.

ENSURING OUR WORK DELIVERS OUR AIMS

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and the financial position of the company are shown in the annexed accounts. A summary of the results for the year is given on page 7 of the accounts.

The charity has continued to meet its aims and objectives for 2021/22 through the following service provision;

CARE Housing

We continued to be challenged in the aftermath of Covid-19 and the restrictions that were imposed by the government.

Through the operation of CARE Housing, which offers a Damages Guarantee Scheme to landlord's, aiming to assist those who are homeless or pending homeless, during the year, we housed 9 new families or single people and continued to manage the tenancies of 160 existing tenants through CARE Housing. We expect this number to increase in the following year as Covid restrictions are fully lifted.

During the lifetime of its operation, CARE Housing has housed 4,216 local people in private landlord accommodation.

We also continue to provide accommodation for difficult to house, formerly homeless residents, in 7 flats located above the CARE Shop in Cleethorpes, NE Lincs.

This is how our work is described by other agencies and those we support:

A local Citizens Advice worker said:

"CARE's housing project is definitely of value to our agencies, as it gives people sustainable accommodation with support. The support is a big thing because we refer people to other local agencies for housing where there is no support and we find they lose their homes, whereas the clients we refer to your service, they keep their homes because of the support you provide".

Landlord:

"CARE is there for people who otherwise wouldn't get help from other agencies and organisations. CARE is saving people from catastrophe".

DWP Work Coach:

"We refer people to you as you don't need a deposit or guarantor which is a major issue for people, as they can't get these things. It's not just homeless people, it's people whose accommodation isn't liveable and need to move, you help these people too".

Tenant supported by CARE:

"Every time you come to see me, it's like there's this wall in front of me and every visit you are taking a brick out of the wall, and I can see a way forward and the light shining through".

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

CARE Community Support

This work is in its final year of funding from The National Lottery Community Fund.

The project provides 1:1 floating support in the client's home and support drop-in sessions across our Access Points. The key areas for Community Support are: Preventing Homelessness; Increasing Confidence; Improving Health and Wellbeing; Improving Life Skills; Maximising Income and Accessing Basic Needs.

In the last year the project has supported 222 adults and 114 children through its 1-1 Community support and 1074 adults and 568 children through contacts made via the access point Open House.

In the words of those we have supported:

"This service has made such a big difference. I think without this help being available, the suicide rate would increase. Without this help, I do not know where I would be".

"Other services have closed doors in my face. CARE isn't textbook. They listen to the needs of people and do their very best to help. They have a different understanding of people's needs; they help with everything".

CARE Shop

During this year we are pleased to report that our shop sales have returned to pre-pandemic level and have in fact shown a 3.7% increase in sales compared with 2019-2020 year. This is a very pleasing performance and is a sign of the remarkable work that the staff and volunteers of the shop have carried out during this year.

Our furniture Donation Scheme continues to be unique as it remains the only charity shop in the area that donates furniture and other essential items free of charge to people in need.

We were able to assist 514 people (including children) with donations towards food vouchers, gas, electricity, clothing, and furniture to those experiencing poverty, hardship, and distress to the value of £37,163.

CARE Emergency Food Provision

Although we changed the way that we offered our emergency food provision (2019-20), when we stopped giving actual food parcels out to the public from our Grimsby Access Point, we continued to do this from our Immingham Access Point, because our food provision remained the main, if not only, regular source available to people in Immingham.

That said during 2021-22 by our efforts we fed 497 people and provided for many more through the food that was donated to us by 37 organisations, including churches, schools, and individuals, and then distributed to third-party providers; by a conservative calculation this could have fed another 1250 people.

Christmas Toy Appeal

Once again in the run up to December we held our annual 'Toys for Joy' appeal, where we take donations of brand-new toys, or the cash to purchase them, and we donate them to families who find the Christmas season a highly stressful time of the year.

We thank various donors: companies, churches, schools, supermarkets, agencies, and individuals who give generously to us and thereby this year enabled us to help 838 (732 in Grimsby and 106 in Immingham) children with brand-new toys.

Staff & Volunteers

Throughout 2021-2022 we have sustained 11.69 FTE salaries at the end of the financial year. And, provided training and access to employment for the unemployed and those lacking confidence to work.

Created additional volunteering opportunities helping to integrate vulnerable people back into mainstream working life. Through General Management, the CARE Shop, CARE Housing & Community Support and our Access Points we have benefited from 4247 volunteer hours representing £ 37,841 (no. of hours x Living wage £ 8.91) in salaries equivalent.

Premises

The CARE Shop is situated on Alexandra Road, Cleethorpes and above the shop are our seven flats. Together these form the main source of our own funds.

The Grimsby Access Point on Hainton Avenue in Grimsby continues to provide drop-in facilities for people in crisis and need, and we also have our own training room to facilitate meetings, training and other group activities.

The Immingham Access Point is located within the Community Civic Hub and provides drop-in facilities like that of our Grimsby Access Point and operates an emergency food provision service.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

ACHIEVEMENT AND PERFORMANCE

Income

CARE continues to be a not-for-profit charity. However, we continue to strive to achieve financial sustainability through generating income from CARE Shop sales, rental from the charity's properties and the 4% management charge to landlords. This can then be used to fund other areas of the charity enabling us to provide a holistic service to people in need across North East Lincolnshire.

In November we employed a part-time Fundraising Co-ordinator who has been successful with some smaller funding bids. We have also appreciated the services of a fund raising consultant who has helped us with our larger bid applications.

Throughout the year we have been extremely grateful for grants received from, The National Lottery Community Fund, Sir Alec Black, The Mercers' Company, The Big Local, Sector Support North East Lincolnshire (North Bank Forum), the Albert Hunt Trust, and personal gift aided donations, plus other donations.

FINANCIAL REVIEW

Reserves policy

Free reserves at the end of the year amount to £129,819 (2021 - £135,123) and are considered by the Trustees/ Directors to be adequate. Additionally, the previous acquisition of the building at Alexandra Road and the subsequent improvement in house prices has meant that our owning the freehold provides additional security.

Post balance sheet activities

We are delighted to report that The National Lottery Community Fund has agreed to a further three years of tapered funding beginning in Sept 2022.

FUTURE PLANS

In the next twelve months CARE will mark its 30th anniversary, and this will be a time of celebration and reflection. In future years, we hope to look towards expanding out Housing support, and to exploring ways of bringing in funding through Exempt Accommodation and Enhanced Housing Benefit. We will also start to look at a new location which is more community focused, allowing us to bring people together for community activities. Social Investment and Commercial Sponsorship are two different areas that we will investigate because grant funding is becoming more difficult to obtain. We hope to obtain organisational development support through the Lloyds Bank Foundation, and this would cover organisational and fundraising strategy, communications and staff resilience coaching. Our future plans would include increasing our direct support to the community to help cope with the aftermath of the Covid pandemic.

ENVIRONMENTAL SUSTAINABILITY

Like most of society today, we recognise the damage of man-made climate change to the environment and ecology of the planet and the need to reduce our carbon footprint. Over the last four years we have started to make changes to move from paper-based systems to a paperless office; we will continue to explore ways to achieve this, but we will have to do this in incremental steps.

Since 2018 our default position has been to not automatically print out customer receipts in our shop unless the customer specifically asks for one. In March 2021 we signed up to the 'Beat the receipt' campaign and signed the 'Paperless Pledge'.

In addition, we have signed up to the Ethical Property Foundation Workshop series of such workshops and learning opportunities to learn what steps we can take and why it is vital we understand the property changes affecting our organisation; what we need to do as occupier, tenant or landlord to make our workplace energy efficient and a comfortable, productive working environment; understand the principles of cost and energy efficient maintenance management; how to spend to save money and cut carbon emissions.

Following on from this we will look to put in place an Ethical Property Plan which will form part of our environment and ecology strategy across the charity designed to reduce our carbon footprint and contribute to the government's plans to achieve Net-Zero carbon emissions in the years ahead.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its Memorandum and Articles of Association.

As the company is limited by guarantee, there were no beneficial interests in the company.

Recruitment and appointment of new trustees

CARE seeks to appoint trustees/directors from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Management and Trustees/ Directors are responsible for the management of the Charity and its assets in furtherance of its objects.

Our current General Manager is due to retire within the next financial year and a review and recruitment process will be put in place to ensure CARE's future continues to go from strength to strength.

Induction and training of new trustees

On appointment, all Trustees/Directors undertake an induction to include overview of the Charity, breakdown of responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees/Directors have examined the major strategic, business and operational risks that the Charity faces and confirms that systems have been established to monitor and control these risks and ensure that the necessary steps can be taken when appropriate. Considerable work has been undertaken and professional services engaged of a reputable health and safety company to advise on all aspects of health and safety and employment regulations. A formal risk register has been established.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02790390 (England and Wales)

Registered Charity number

1027978

Registered office

47 Alexandra Road
CLEETHORPES
DN35 8LE

Trustees

D. Jones
D. Robinson
D. A. Postle
A N Jewitt

Independent Examiner

Chloe Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

HSBC
55 Victoria St S
Grimsby
DN31 1UX

Senior Staff

Mr. S. Durkin

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Christian Action And Resource Enterprise for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 October 2022 and signed on its behalf by:

D. Robinson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRISTIAN ACTION AND RESOURCE ENTERPRISE (REGISTERED NUMBER: 02790390)**

Independent examiner's report to the trustees of Christian Action And Resource Enterprise ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chloe Tams
A.C.A
Smethurst & Co LLP
12 Abbey Road
GRIMSBY
DN32 0HL

23 November 2022

CHRISTIAN ACTION AND RESOURCE ENTERPRISE
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,316	236,205	255,521	254,663
Charitable activities					
Core		39,983	2,261	42,244	35,114
Other trading activities	3	115,107	-	115,107	41,061
Investment income	4	19	-	19	91
Other income		4,517	-	4,517	75,133
Total		<u>178,942</u>	<u>238,466</u>	<u>417,408</u>	<u>406,062</u>
EXPENDITURE ON					
Shop expenditure	5	103,528	11,403	114,931	96,553
Charitable activities					
Core		61,544	212,131	273,675	256,361
Total		<u>165,072</u>	<u>223,534</u>	<u>388,606</u>	<u>352,914</u>
NET INCOME					
Transfers between funds	19	13,870	14,932	28,802	53,148
Net movement in funds		(11,133)	11,133	-	-
		<u>2,737</u>	<u>26,065</u>	<u>28,802</u>	<u>53,148</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		169,743	101,599	271,342	218,194
TOTAL FUNDS CARRIED FORWARD		<u>172,480</u>	<u>127,664</u>	<u>300,144</u>	<u>271,342</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	222,110	-	222,110	228,211
CURRENT ASSETS					
Stocks	12	16,203	-	16,203	17,253
Debtors	13	7,987	-	7,987	5,547
Cash at bank and in hand		133,630	127,664	261,294	241,342
		<u>157,820</u>	<u>127,664</u>	<u>285,484</u>	<u>264,142</u>
CREDITORS					
Amounts falling due within one year	14	(28,001)	-	(28,001)	(27,420)
NET CURRENT ASSETS		<u>129,819</u>	<u>127,664</u>	<u>257,483</u>	<u>236,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		351,929	127,664	479,593	464,933
CREDITORS					
Amounts falling due after more than one year	15	(179,449)	-	(179,449)	(193,591)
NET ASSETS		<u>172,480</u>	<u>127,664</u>	<u>300,144</u>	<u>271,342</u>
FUNDS	19				
Unrestricted funds				172,480	169,743
Restricted funds				127,664	101,599
TOTAL FUNDS				<u>300,144</u>	<u>271,342</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2022 and were signed on its behalf by:

D. Robinson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has departed from the Charities SORP and FRS 102 in order to depreciate all freehold property at a rate of 2% on a straight line basis.

The treatment required by the Charities SORP and FRS 102 where an asset comprises of two or more major components is that each component should be depreciated separately over its useful life and that the value of land is not depreciated.

The trustees consider that depreciating all freehold property at a rate of 2% on a straight line basis reflects the value of the asset for the charity, and have concluded that the accounts present a true and fair view.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs, include those costs that assist the work of the charity but do not directly undertake charitable activities and also include governance costs, those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Plant and machinery	- 25% Straight Line

The charity has a policy to capitalise assets in excess of £250.

All fixed assets are included at cost less accumulated depreciation and Trustees carry out an impairment review when they see necessary.

Stocks

The Trustees/Directors consider it appropriate to reflect the replacement cost of donated goods and food on hand at the year end as income.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Irrecoverable VAT is charged to the Statement Of Financial Activities in the period to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

Operating lease

Rentals on operating leases are charged to the statement of financial activities based on the terms set out by the lease agreements in place

2. DONATIONS AND LEGACIES

	31.3.22 £	31.3.21 £
Gifts and donations	39,157	37,351
Sir Alec Black Charity donations	14,129	12,560
Grants	<u>202,235</u>	<u>204,752</u>
	<u>255,521</u>	<u>254,663</u>

Grants received, included in the above, are as follows:

	31.3.22 £	31.3.21 £
Local Authority (North East Lincolnshire Council) Hardship Fund	-	10,000
National Lottery Community Fund	155,798	153,054
Lincolnshire Community Foundation	-	3,000
The Mercers' Company	27,273	27,273
The Big Local North Cleethorpes	914	-
RWE - Renewable UK Wind Ltd	-	4,000
National Lottery COVID-19 Fund	-	6,925
Sector Support North East Lincolnshire (North Bank Forum)	10,000	-
The Albert Hunt Trust	7,000	-
Other grants	<u>1,250</u>	<u>500</u>
	<u>202,235</u>	<u>204,752</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2022**3. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Shop Income	<u>115,107</u>	<u>41,061</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>19</u>	<u>91</u>

5. SHOP EXPENDITURE**Other trading activities**

	31.3.22	31.3.21
	£	£
Staff costs	68,982	58,340
Office costs	878	343
Motor, travel and carriage	7,316	6,828
Volunteer expenses and training	1,483	1,811
Premises costs	15,531	13,224
Insurance	1,516	1,258
Communication	1,348	989
Equipment hire	1,368	1,221
Bank charges and interest	1,279	648
Sundries	1,784	1,882
Waste disposal	4,388	2,686
Professional fees	2,632	914
Training	115	120
Depreciation	<u>6,311</u>	<u>6,289</u>
	<u>114,931</u>	<u>96,553</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examiners fee and payroll costs	3,240	3,395
Depreciation - owned assets	<u>8,715</u>	<u>8,383</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Mrs. A. M Jones the wife of trustee Mr. D Jones received remuneration as salary during the year of £11,750 (2021 - £10,669).

There were no other trustees' remuneration or other benefits for the year ended 31 March 2022 or for the year ended 31 March 2021.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Trustees' expenses paid during the year ended 31 March 2022 totalled £71 (2021- Nil)

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Shop	4	4
General Management	4	3
Family Housing & Support	8	9
	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Key management remuneration paid to key management during the year amounts to £22,346 (2021 - £21,694)

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,552	224,111	254,663
Charitable activities			
Core	35,114	-	35,114
Other trading activities	41,061	-	41,061
Investment income	91	-	91
Other income	75,133	-	75,133
Total	<u>181,951</u>	<u>224,111</u>	<u>406,062</u>
EXPENDITURE ON			
Shop expenditure	96,553	-	96,553
Charitable activities			
Core	39,561	216,800	256,361
Total	<u>136,114</u>	<u>216,800</u>	<u>352,914</u>
NET INCOME	45,837	7,311	53,148
Transfers between funds	2,492	(2,492)	-
Net movement in funds	<u>48,329</u>	<u>4,819</u>	<u>53,148</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	121,414	96,780	218,194
TOTAL FUNDS CARRIED FORWARD	<u>169,743</u>	<u>101,599</u>	<u>271,342</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. INDEMNITY INSURANCE

The company has paid £832 (2021 - £900) for insurance in respect of Trustees/Directors' liabilities incurred in connection with the discharge of their duties.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2021	286,942	47,084	43,439	377,465
Additions	-	-	2,614	2,614
At 31 March 2022	<u>286,942</u>	<u>47,084</u>	<u>46,053</u>	<u>380,079</u>
DEPRECIATION				
At 1 April 2021	92,687	16,974	39,593	149,254
Charge for year	5,739	942	2,034	8,715
At 31 March 2022	<u>98,426</u>	<u>17,916</u>	<u>41,627</u>	<u>157,969</u>
NET BOOK VALUE				
At 31 March 2022	<u>188,516</u>	<u>29,168</u>	<u>4,426</u>	<u>222,110</u>
At 31 March 2021	<u>194,255</u>	<u>30,110</u>	<u>3,846</u>	<u>228,211</u>

12. STOCKS

	31.3.22	31.3.21
	£	£
Donated stock	<u>16,203</u>	<u>17,253</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	6,261	4,722
VAT	<u>1,726</u>	<u>825</u>
	<u>7,987</u>	<u>5,547</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 16)	14,200	14,149
Tax	3,280	2,719
Other creditors	<u>10,521</u>	<u>10,552</u>
	<u>28,001</u>	<u>27,420</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 16)	<u>179,449</u>	<u>193,591</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>14,200</u>	<u>14,149</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,300</u>	<u>14,450</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>43,000</u>	<u>45,215</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	122,149	133,926

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	13,310	17,767
Between one and five years	<u>4,800</u>	<u>11,550</u>
	<u>18,110</u>	<u>29,317</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>193,649</u>	<u>207,740</u>

The bank loan is secured by a legal charge over 46-47 Alexandra Road, Cleethorpes, DN35 8LE.

19. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	169,743	13,870	(11,133)	172,480
Restricted funds				
Restricted Funds	54,856	23,765	-	78,621
National Lottery Community Fund	<u>46,743</u>	<u>(8,833)</u>	11,133	<u>49,043</u>
	<u>101,599</u>	<u>14,932</u>	<u>11,133</u>	<u>127,664</u>
TOTAL FUNDS	<u>271,342</u>	<u>28,802</u>	<u>-</u>	<u>300,144</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	178,942	(165,072)	13,870
Restricted funds			
Restricted Funds	81,753	(57,988)	23,765
National Lottery Community Fund	156,713	(165,546)	(8,833)
	<u>238,466</u>	<u>(223,534)</u>	<u>14,932</u>
TOTAL FUNDS	<u>417,408</u>	<u>(388,606)</u>	<u>28,802</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	121,414	45,837	2,492	169,743
Restricted funds				
Restricted Funds	56,270	1,078	(2,492)	54,856
National Lottery Community Fund	40,510	6,233	-	46,743
	<u>96,780</u>	<u>7,311</u>	<u>(2,492)</u>	<u>101,599</u>
TOTAL FUNDS	<u>218,194</u>	<u>53,148</u>	<u>-</u>	<u>271,342</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,951	(136,114)	45,837
Restricted funds			
Restricted Funds	71,057	(69,979)	1,078
National Lottery Community Fund	153,054	(146,821)	6,233
	<u>224,111</u>	<u>(216,800)</u>	<u>7,311</u>
TOTAL FUNDS	<u>406,062</u>	<u>(352,914)</u>	<u>53,148</u>

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	121,414	59,707	(8,641)	172,480
Restricted funds				
Restricted Funds	56,270	24,843	(2,492)	78,621
National Lottery Community Fund	40,510	(2,600)	11,133	49,043
	<u>96,780</u>	<u>22,243</u>	<u>8,641</u>	<u>127,664</u>
TOTAL FUNDS	<u>218,194</u>	<u>81,950</u>	<u>-</u>	<u>300,144</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	360,893	(301,186)	59,707
Restricted funds			
Restricted Funds	152,810	(127,967)	24,843
National Lottery Community Fund	309,767	(312,367)	(2,600)
	<u>462,577</u>	<u>(440,334)</u>	<u>22,243</u>
TOTAL FUNDS	<u>823,470</u>	<u>(741,520)</u>	<u>81,950</u>

National Lottery Community Fund is for a CARE Housing & Community Support project from July 2019 for three years.

The Mercers' Company grant was received to fund salaries from April 2021 to March 2023.

Sir Alec Black's Charity funds items donated to clients in need.

A grant from CARE Plus was for the support of Kickstart workers.

An Albert Hunt Trust grant was for the cost of a van and driver.

Transfers into the general fund of £1,061 are in relation to assets that have been purchased from restricted income where the restrictions have been met. Transfers from the general fund of £12,194 are the contribution of CARE funds to the Housing & Community Support project.

CHRISTIAN ACTION AND RESOURCE ENTERPRISE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

20. EMPLOYEE BENEFIT OBLIGATIONS

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £5,713 (2021 - £5,283). There were no pension amounts outstanding at the 31st March, 2022.

21. CONTINGENT LIABILITIES

During the year, the Company has given guarantees to landlords. These guarantees will only become payable if at the point of vacating, damage has been done to the premises and the vacating tenant does not personally fulfil obligations to the landlord.

During the year guarantees amounting to £874 were honoured (2021 - £Nil honoured).

At the balance sheet date the contingent liability representing landlord guarantees potentially payable amounted to £3,000 (2021 - £3,500).

22. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £355 (2021 - £125).

There were no further related party transactions for the year ended 31 March 2022, other than those disclosed at note 7.