

Company number:3399617

Charity Number: 1064698



# BACKUP North West

**Report and financial statements**  
For the year ended 31 March 2022

**Backup North West**

**Financial Statements**

**For the Year Ended 31 March 2022**

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## Backup North West

### Key Organisational Information

For the Year Ended 31 March 2022

<b>Company number</b>	3399617
<b>Charity number</b>	1064698
<b>Registered office and operational address</b>	Bridgeman House, 77 Bridgeman Street, Bolton, BL3 6BY

### Charity Trustees and Company Directors (as at 31<sup>st</sup> March 2022)

- |   |            |
|---|------------|
| • Dr Steve Sharples                       | Chair      |
| • Lisa Tulip (was Charles)                | Vice Chair |
| • Joan Wyatt                              | Treasurer  |
| • Maura Jackson                           | Secretary  |
| • Gail Hounslea                           |            |
| • Resma Patel (resigned 9 May 2022)       |            |
| • Ian Bell                                |            |
| • Maggie Bruce                            |            |
| • Gary Malcomson                          |            |
| • David Morgan                            |            |
| • Mark Turnbull (appointed 28 April 2022) |            |
| • Victoria Mair (appointed 28 April 2022) |            |

Councillor Stuart Hartigan is a Bolton MBC representative nominated to sit on the Board of Trustees.

No Trustees have held title to property belonging to the charity during the reporting period or at the date of approval.

<b>Key management personnel</b>	Maura Jackson - Chief Executive Dianne Gilmore – Director of Services (resigned 10 <sup>th</sup> June 2022) Paulette Campbell – Director of Business
<b>Bankers</b>	Co-operative Bank plc, 1 Balloon Street, Manchester, M60 4EP
<b>Solicitors</b>	Aspinall & Co, 15 Wood Street, Bolton, BL1 1EB
<b>Auditors</b>	Barlow Andrews 78 Chorley Old Road, Bolton, BL1 4BY

## Backup North West

### Annual Report of The Board of Trustees

For the Year Ended 31 March 2022

The Trustees present their report and the audited financial statements for the year ended 31<sup>st</sup> March 2022. Included within the Trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### Objectives and activities

The Board of Trustees and Backup colleagues reviewed the long term business plan this year 2021 – 2024 and have 4 key areas identified as priority:-

1. People and Partnerships
2. Profile
3. Finance
4. Quality

The overall aim of the organisation remains the same however we see our primary function to support young people. We do this by addressing issues caused by homelessness and work to stop repeat homelessness for young people by intervening and supporting them into a positive alternative. The objects of the charity are to **"relieve poverty and the distress caused thereby, and in particular to provide single young people without settled housing accommodation ("the client group") with short term accommodation and to help educate and counsel such young people."**

The main activities include:-

- Provision and management of accommodation that is furnished and decorated.
- Needs and risk assessment of all referrals received for supported accommodation.
- Support planning and reviews. \*This is also now for young people who are looked after but may not be living in BACKUP services or be homeless.
- Provision of signposting, advice, training and education, group work, counselling, sport and leisure activities on a variety of matters.
- Risk management.
- Housing Management.
- Coordinating and liaising with other agencies across all sectors for the benefit of young people.
- Crisis intervention, prevention and management.
- Safeguarding.

The new Business Plan 2021-2024 was launched in September 2021.



### **Vision and Values**

BACKUP believes no young person should experience homelessness. For the young people that do, we aim to be an outstanding provider of high quality, holistic housing and support services.

### **Mission statement**

BACKUP aims to prevent homelessness among 16 – 25 years olds by providing supported housing consisting of furnished accommodation and tailored packages of support which include emotional and practical help with all areas of independent living.

### **Aims**

- To empower young people to live independently in their community
- To prevent repeat homelessness and sustain tenancies
- To respond to emerging needs of young people
- To enable young people to improve their social and economic welfare

### **Values**

- Respect
- Honesty
- Commitment
- Empowerment
- Empathy
- Resilience
- Support



The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

### **Organisational Governance**

Bolton Young Persons Housing Scheme was established in 1992 and changed its name to BACKUP North West in 2018.

BACKUP is a company limited by guarantee and a registered charity. The Memorandum and Articles of Association were signed on 24 June 1997 and the company was incorporated on 7 July 1997. These were amended on 8<sup>th</sup> March 2018 to reflect the new charity name and articles.

All the Trustees sit as members of BACKUP's Board. Bolton MBC nominates a Trustee to the Board and currently this is Councillor Stuart Hartigan. The Trustees meet every month to administer the charity. The CEO is appointed by the Board and is responsible for the day to day operation of the charity. In 2015/16 a sub group was established to support financial matters and reports back to the Board quarterly. 3 board members attend this along with the CEO and Director of Business.

We recruit new Trustees who live, study or work in Bolton, who share our aims and support the work of the charity. Prospective Trustees go through a formal safer recruitment process and provide references before a formal invitation is made for them to become a Trustee. The prospective trustee attends 3 meetings before formally joining the Board and then this is confirmed at the next AGM. Induction training is available for all new Trustees and other training is available to all Trustees as required. In 2019 all Trustees completed accredited Health and Safety for Leaders training. In 2021, 6 Trustees including the CEO also completed accredited Safeguarding for Leaders training. 4 Trustees also attended Trustee training through CVS.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31/3/17 was 11. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts.

#### **Statement of responsibilities of the Trustees**

The Trustees (who are also directors of Backup North West for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Loft House Resident; pictured.



## **Related Parties**

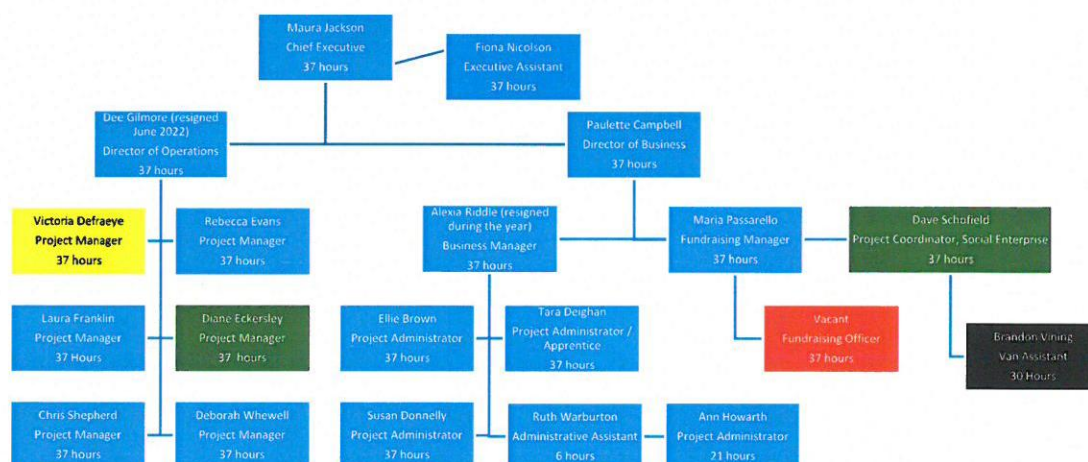
BACKUP has close working relationships with Bolton MBC's Community Housing Services, Bolton at Home, Leaving Care Team, Irwell Valley Housing Association, Youth Offending Team and Adult Services. We deliver support services on behalf of: Irwell Valley Housing Association, Bolton at Home, Mosscares St Vincents, Places for People and Onward. As noted above, Bolton MBC nominates a Trustee to the BACKUP Board.

In our service delivery we are supported by a number of local and regional individuals, churches and businesses. These include Big Lottery, Henry Smith Charity, Bolton at Home, Homeless Link, Greenhalghs Craft Bakery, Nandos, Carrs Pasties, Warburtons Bakery Ltd, Tesco, DWP and CVS; Bolton Fund. The full lists of funders, sponsors, donors and Guardians are detailed in our annual report.

In order to achieve our aims and objectives we work and collaborate strategically with other partners both locally and nationally. BACKUP are active members of the local Interagency Forum working with local providers of homeless and support services to benefit the organisation and our clients and Bolton CVS. Nationally we are members of Homeless Link Charity. We work alongside and are members of Institute of Directors, Chamber of Commerce and Foyer Federation.

The CEO retired as Chair of Endeavour Domestic Abuse Charity in March 2022 after 9 years and there is no financial connection. There are no connections between any Board members or suppliers or contractors of any of our commissioned services.

## **People**





## **Review of activities**

Our objectives for this year were to 1) work towards financial stability, 2) be well governed and risk aware 3) be inclusive and diverse and 4) be safe and secure. From a business perspective it was also to continue to deliver high quality services to young people and to continuously develop as a first class employer.

The young people are only defined by age, 16 – 25 years but no other characteristic other than they are homeless or at risk of becoming homeless and are in insecure situations or are at risk. In the main the young people require support around domestic abuse, addictions, self-harm, exploitation, neglect, safeguarding, mental ill health, poverty, lack of employment or education and many more.

## **THE BIG NEWS IS TWO NEW ACCOMMODATION SERVICES OPENED FOR YOUNG PEOPLE AFTER YEARS OF PLANNING.**

**REDDS PLACE 5<sup>TH</sup> JULY 2021**

**LOFT HOUSE 18<sup>TH</sup> DECEMBER 2021**

It needs acknowledging that Covid and the pandemic has had an enormous impact on the organisation. It has affected income, service delivery, staffing, events, training, morale and more. Despite this, the organisation has still achieved great outcomes, secured funding and made some changes that whilst being difficult will make BACKUP stronger. Things like:-

- There was significant staff sickness with Covid in December – January 2021/22 with 20 colleagues testing positive in 12 days. This resulted in one of our services having no staff and only being offered emergency support for 3 days.
- Events cancelled for fundraising – loss of around £45k planned income (part year)
- The Van (social enterprise) was unable to trade; loss of £15k projected income (part year)
- Training and meetings including staff away days and social events, only resuming in September 2021. This affected morale and increased a sense of distance between teams
- Services had to remain restricted for the first 5 months of the financial year. Limited home visits and no group work. This is our main area of work. Contact was remote, virtual or outside.
- Delays in opening the new services planned due to refurbishment work being suspended on the Claremont Court during lockdowns\*. This resulted in a significant loss of income from April – December totalling £180,000.

Unfortunately, there were a number of reasons for the delayed completion date of the Claremont scheme. These include:

- Delayed approval from Cadent to permit British Gas to fit new gas meters – much of this related to backlogs resulting from the pandemic period, and took a significant amount of time to resolve.
- Complexities in changing to Backup's preferred gas supplier as a result of the ownership and management arrangements for the scheme. The preferred supplier provides good value to Backup and this was vital to maintain in anticipation of the cost of living crisis.
- Finally Building Control sign off unusually requiring a formal fire management plan for the building, which we needed to secure.
- Contractor issues, such as multiple closures of site due to Covid outbreaks
- Requirement by Bolton at Home to change Project Manager part way through the contract



Lessons have been learned from the process, with an agreement that any further schemes developed by Bolton at Home having a formal project team which would include representation from Backup, the appointed contractors and Bolton at Home's key contract manager. This should support improved communication as well as improved processes.

Some of the main issues colleagues have supported young people with this year have included:-

- Domestic Violence
- Sexual exploitation
- Debt/Finances
- Substance abuse
- Relationship issues (familial and partners)
- Education and (un)Employment
- Life skills
- Emotional and Practical help
- Suicide attempts
- Self-harm
- Mental Health
- Sexuality and gender identity

Unemployment, job readiness and mental health continue to be the largest growing areas of work for BACKUP.



## Services Available

### BACKUP SERVICES

Loft House 10 Units - High Needs	Project Front Door 12 Units - High Needs
Lucas Project 28 Units - Medium Needs	Supported Lodgings 4 Units - Low/Medium Needs
Redds Place 12 Units - Very High Needs	Outreach 38 Units Dispersed - Low/Medium Needs
Chances Intensive Support Service	
104 At any one time	370 Every year

BACKUP - Helping young people to get back up and stay back up.



### WHAT'S ON OFFER?

1:1 and group support	Off Site Activities
Accompanying Support	Free on site counselling
Free laundry services	Budgeting Services
Lifeskills Training	Exercise and Leisure
Free Haircuts	Emergency Food Parcels & Weekly Food Donations
Access to Free ID & Travel Expenses	Volunteering Opportunities on The Van
Extra Bolt On Support from Chances	ETE Support

BACKUP North West, helping young people get back up and stay back up






### THE VAN

School or Church fayre?	Community event?
Sporting groups?	Local Business?

Do you want to promote your organisations CSR?  
Do you want something different at your event/activity?  
Why not book The Van and let them serve hot and cold drinks and cake to your customers or guests?

Ring 01204 520183 or email [Thevan@backup-charity.org.uk](mailto:Thevan@backup-charity.org.uk) for more information.  
You will be tackling youth homelessness one coffee at a time.

## **Impact**

Referrals have been lower than previous years.

- The local authority gatekeepers closed their offices during the pandemic and still are not open. The services they offer are remote or virtual and the feedback from clients is that this has put young people off or they do not have the resources to pursue it (mobile phone, internet or phone credit)
- The way referrals for young people U18 has changed within the Local Authority. This may have contributed to a loss of referrals during the transition.

We have similar numbers to last year with 276 referrals received (325 last year) and accommodated 163 (194 last year) - a reduction for the second year running. 12% of those accommodated had been at Backup before a 5% increase on last year.

Turnover is still slower due to void work and repairs taking much longer due to difficulties and costs for landlords acquiring materials and contractors. This creates low turnover in allocations and the waiting times have hit 4 months which is the highest it has been in 5 years.

The complexity of issues faced by young people supported by Backup has continued to increase. Growing numbers of mental health issues, gender transitions, religious and cultural factors, high risk domestic abuse and sexual exploitation and financial exploitation continue.

We have had no evictions, however 11% were temporarily excluded due to serious breaches of occupancy conditions which is an increase of 2% from last year. In addition, we were able to rehouse 71 young people through internal transfers, similar number to last year, as they made progress achieving independent living.

We meet our charitable objects by empowering young people, increasing their confidence to live independently and be economically active. To this end we offer a variety of services designed to meet the diverse needs of young homeless people. These are: -

- Loft House
- Project Front Door
- Redds Place
- Supported Lodgings
- Outreach
- Lucas Project
- Chances



## Outcomes

### M

He came to Backup almost a year ago, aged only 17. M has always shown vigour and determination to do and obtain the things which he wants. M is known to the majority of Backup staff and is happy to introduce himself and will confidently invite staff to take him out for a Starbucks. M recently invited the CEO to attend his Prince's Trust graduation – which she did! He can be very persuasive.

M is diagnosed with ADHD and as a result can present as hyperactive and giddy. However, this has been to M's benefit and he is able to use this diagnosis to his advantage by cheering people up and carrying with him a happy and positive energy, able to brighten up a room. It sometimes makes him vulnerable though, people take advantage.

M has engaged well with staff, however, his trust and respect took time to acquire. M initially had a habit of not answering his phone or door to staff even if he was sat watching TV or playing on his games console. M would eventually make contact and would openly tell you that he was watching TV or playing on his game, and would see no problem with this. M's workers have worked closely with him to help him to break these habits and recognise the benefit in doing so. He's learned some social etiquette.

M's confidence around his peers has increased immensely due to going out on activities, on average twice a week, with his Chances worker and a variety of other handpicked Backup residents chosen to increase M's resilience and ability to make informed judgements of others before befriending them. This has been successful and M has proven able to adequately profile his peers and assess risk. He has become pretty good at snooker too.

M arrived at Backup with aspirations to be in the Navy and so colleagues at Backup have

- Supported M to attend and complete the 12 week Princes Trust course. He gave a successful and humorous verbal presentation at his graduation and thanked his support workers at Backup for their help.
- Attended the gym with him on a regular basis, strengthened his upper body and taught him which workouts were good for him.
- Been swimming with him, got in the pool, supported M with specific swimming tasks required for the Navy, which included swimming to the bottom of the pool to collect bricks and swimming with heavy objects. M was adamant that he was not going to visit a pool and do this by himself.
- Supported him to volunteer on the Backup Van and received the best feedback. His support staff were so happy with the feedback that he was rewarded with a trip to Starbucks and certificate for his help, dedication and determination.

*The Van coordinator told us "Yes he was fabulous!*

*He was energetic and enthusiastic from start to finish but also attentive and followed all instructions. He was an absolute pleasure to work alongside, polite and accommodating with the customers, eager to help both on the Van and with the other volunteers in any way he could.*

*We worried unnecessarily about his punctuality, he was up and ready when I rang to prompt him and was advised he had been awake since 6 as he didn't want to oversleep!!*



He applied to the Navy and they invited him to Scotland for a four day assessment.

He passed that and starts his 12 week training course in June 2022.

All in all, this has been a hugely successful journey towards independence for M. He has improved relationships with family and friends and has grown in confidence and maturity. Going from being worried about using the oven and concerns around his living skills to being accepted by the Navy proves he is a credit to himself and all those who have supported him.

The overall outcomes of work with young people has been amazing and the successes of young people continue to be outstanding and a credit to their resilience and strengths.

Backup retained an 87% success rate for young people moving on into their own stable accommodation.

Plus

- The Van is trading.
- Secured funding for Chances for the next 3 years
- 4 young people left the scheme this year to move into University accommodation.
- Revived fundraising activities with successful Golf Day, Gala Ball and Ladies Lunch amongst other things.

### **Awards**

The charity, CEO and colleagues are winning awards and it is good for business and positive promotion of Bolton.

- 
- CEO finalist in the Freshies (regional award) Trailblazer and Phoenix award categories September 2021. WON The Phoenix Award.
  - CEO was a finalist in Women in Housing national awards; Woman of the Year (homelessness) September 2021
  - CEO won Leader of the Year at Investors in People global awards 2021
  - CEO won "couple of the year" with her husband at She Inspires Awards November 2021
  - CEO finalist in the Business Women Awards 2022
- 

As an organisation BACKUP won or were finalists:

- WON at the Freshies Awards 2021, "most treasured team of the year".
- Finalists in the CIH Housing Heroes Awards 2022 Team of the Year.
- Finalists for EVA awards Charity of the Year 2022
- Finalists for She Inspires – Team of the year 2022



### **Financial Review.**

We received our annual grant of £471,000 from Bolton MBC, other grants from Warburtons, Big Lottery, Henry Smith, DWP, The Bolton Fund as well as individual and personal donations and fundraising. This year's fundraising income has increased as we emerge from the pandemic, with £37,051 in fundraising. This includes the financial support from our growing number of Guardians.

A Guardian is a local business or individual who sponsors our organisation for £500 a year to help directly assist young people experiencing crisis and hardship.

The organisation is monitored against a variety of contracts or grants with conditional targets attached. Formal reports are submitted against these either quarterly or annually depending on the funder/commissioner. With the local authority contract we meet the contract and monitoring officer quarterly to go through the reports. In ALL reports this year we have exceeded contractual targets.

Factors affecting the charity finances.

- Covid, loss of event/fundraising income
- 10% cut from BMBC contract
- Delay in refurbishment of Claremont Court has meant loss of income.

### **Reserves Policy and risk management**

We ended the year with a deficit of £134,200. This would have been significantly higher but for an adjustment in the Pensions deficit. This has been transferred into reserves in order to fulfil the organisation's reserve policy. Our total reserves now amount to £405,153. Our free reserves amount to £419,892, after accounting for £37,685 held in restricted funds and £47,576 tied up in fixed assets.

Please refer to the Reserves Policy document agreed at Board January 2022 in full to see a breakdown of winding up parts or all of the charity and what that would cost. This is based on financial commitments and contractual obligations to colleagues, properties leased and services delivered. The policy shows amounts required based on 100% shut down or loss of parts of the organisation. This policy is reviewed annually in line with the Risk Register.

The Trustee Board examines the major financial and other risks that face BACKUP each year. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the Scheme in the future. Risks are managed and monitored at each Board meeting. There is a risk register which is reviewed annually.

The Trustees are confident that, despite the reduction of reserves this year due to an isolated set of pandemic related circumstances, BACKUP is a going concern and have future financial projections of at least 36 months.

## **Future Plans**

In the next 12 months the aims include:-

- Build up our profile and partnerships/networks.
- Sustain all current service delivery, post Covid recovery.
- Review and improve all quality standards.
- Improve access to services.
- Maximise opportunities within the 30<sup>th</sup> anniversary activities and beyond.

There are no plans to change the charity objectives but simply to look at options of providing more of the same outside of Bolton with some extras inside Bolton.

## **Remuneration Policy.**

BACKUP are a living wage employer. We are committed to paying our staff fairly. We had a pay and grade review in 2021 and (re)assessments of all roles were undertaken agreeing skills, knowledge and competencies required for each role. The entire staff team are paid within a transparent pay scale framework. This framework was completed by an external consultant and discussed and accepted at Board without the CEO being present.

Linked to this is an appraisal and increment policy.

## **Public Benefit**

All our activities are undertaken to further our charitable purpose for the public benefit. We focus on the provision of accommodation and support for single, homeless young people. We provide 100 units of accommodation across the organisation. There are no rigid exclusions: we conduct a risk assessment to ascertain whether the service is best suited to a young person's needs. There are no fees charged to the recipients of this service.

## **Fundraising Policy.**

BACKUP has a fundraising policy which highlights the procedures and approaches we will and won't take to raise funds. We are registered with the Funding Regulator.





In 2020 we employed 1 part time fundraiser to manage charity events, campaigns, promote the charity at corporate events and to support other people raising money with literature, marketing products etc. However, this work was severely affected by Covid restrictions and the role was furloughed for 12 weeks April - June. The postholder left in November 2020 to secure full time work. The post was left vacant as restrictions were still in place. A new Fundraising Manager and Fundraising Officer have been appointed and start 6 April 2021.

We are GDPR compliant and only communicate our events and fundraising activities to those who have agreed to remain on the circulation lists and we advertise on social media.

Our policy is a non-aggressive approach. We will never use an outsource fundraising to an external company or use professional fundraisers, street based collectors or other to approach any members of the public. Our approach also prevents any direct requests for money, the CRM on which our supporters are registered sends out flyers and posters for events and newsletters but never direct appeals for cash.

The fundraising activity is all monitored by the Director of Business. When planning events, we even consider timing so as not to appear to be asking the same people for sponsorship or support. Those involved with fundraising meet monthly and discuss previous and planned fundraising activity, promotion and marketing. The reputation of the organisation is very important to us so we have opted for a lower number of high quality events and ensure people who support those are valued and appreciated.



PEAKY BLINDERS BALL

L-R CEO MAURA JACKSON, CONSORT LEN THOMAS, MAYOR COUNCILLOR LINDA THOMAS AND BAFTA WINNING WRITER/ACTOR SOPHIE WILLAN (EX RESIDENT OF BACKUP)

We pride ourselves on an ethical and value based approach to fundraising, we do not cold call, we do not ask for repeated donations or support and every contact we have is done on a consensual basis.

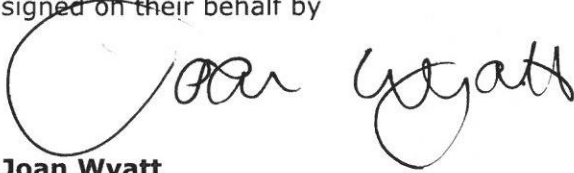
We have never received any complaints about our approach to fundraising.

Auditors

Barlow Andrews Chartered Accountants were appointed as the charitable company's auditors during 2021 and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Trustees' annual report has been approved by the Trustees on 10 October 2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Joan Wyatt', written over a large, faint circular watermark.

**Joan Wyatt**

**Treasurer and Trustee**



**Independent Auditor's Report  
To The Members of Backup North West  
For the Year Ended 31 March 2022**

**Opinion**

We have audited the financial statements of Backup North West for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of Companies Act 2006.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report**  
**To the Members of Backup North West (Continued)**  
**For the Year Ended 31 March 2022**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees (who are also directors of Backup North West for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report**  
**To the Members of Backup North West (Continued)**  
**For the Year Ended 31 March 2022**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and employment legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative or potential bias.



**Independent Auditor's Report**  
**To the Members of Backup North West (Continued)**  
**For the Year Ended 31 March 2022**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

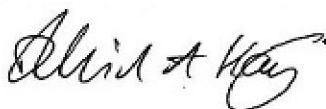
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the members as a body, for our audit work, for this report, or for the opinion we have formed.



**David Kay FCA (Senior Statutory Auditor)**  
**For and on behalf of Barlow Andrews LLP**  
**Chartered Accountants and Statutory Auditors**  
**Carlyle House, 78 Chorley New Road, Bolton**

**10 October 2022**

**Backup North West**  
**Statement of Financial Activities (Including Income and Expenditure Account)**  
**For the Year Ended 31 March 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 Restated £	Restricted funds 2021 £	Total funds 2021 Restated £
<b>Income from:</b>							
Donations and legacies	3	17,096	-	17,096	15,489	-	15,489
Charitable activities:							
Homeless young people support	4	2,250,874	271,133	2,522,007	2,118,178	232,434	2,350,612
Other trading activities	6	50,641	-	50,641	28,023	-	28,023
Investments	5	901	-	901	1,626	-	1,626
<b>Total income</b>		<b>2,319,512</b>	<b>271,133</b>	<b>2,590,645</b>	<b>2,163,316</b>	<b>232,434</b>	<b>2,395,750</b>
<b>Expenditure on:</b>							
Raising funds	7	11,536	-	11,536	5,748	-	5,748
Charitable activities:							
Homeless young people support	8	2,536,688	233,448	2,770,136	2,114,830	222,434	2,337,264
<b>Total expenditure</b>		<b>2,548,224</b>	<b>233,448</b>	<b>2,781,672</b>	<b>2,120,578</b>	<b>222,434</b>	<b>2,343,012</b>
<b>Net income/(expenditure) before gains/(losses) on defined benefit pension scheme</b>	10	<b>(228,712)</b>	<b>37,685</b>	<b>(191,027)</b>	<b>42,738</b>	<b>10,000</b>	<b>52,738</b>
Transfers between funds		10,000	(10,000)	-	37,506	(37,506)	-
Actuarial gains /(losses) on defined benefit pension scheme		56,827	-	56,827	(113,790)	-	(113,790)
<b>Net movement in funds for the year</b>		<b>(161,885)</b>	<b>27,685</b>	<b>(134,200)</b>	<b>(33,546)</b>	<b>(27,506)</b>	<b>(61,052)</b>
Fund balances brought forward		529,353	10,000	539,353	562,899	37,506	600,405
<b>Fund balances carried forward</b>		<b>367,468</b>	<b>37,685</b>	<b>405,153</b>	<b>529,353</b>	<b>10,000</b>	<b>539,353</b>

The 2021 figure for unrestricted homeless young people support has been restated as per note 26.

**Backup North West  
Balance Sheet  
As at 31 March 2022**

	Notes	2022 £	2021 £ Restated
<b>Fixed assets</b>			
Tangible assets	14	47,576	51,333
		<u>47,576</u>	<u>51,333</u>
<b>Current assets</b>			
Debtors	15	293,151	265,840
Cash at bank and in hand	16	332,860	552,538
<b>Total current assets</b>		<u>626,011</u>	<u>818,378</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(190,850)</u>	<u>(166,289)</u>
<b>Net current assets</b>		<u><b>435,161</b></u>	<u><b>652,089</b></u>
<b>Creditors: Amount falling due after more than one year</b>	18	<u>(10,584)</u>	<u>(24,069)</u>
<b>Net assets excluding defined benefit pension liability</b>		<u><b>472,153</b></u>	<u><b>679,353</b></u>
Defined benefit pension liability	19	<u>(67,000)</u>	<u>(140,000)</u>
<b>Total net assets</b>		<u><b>405,153</b></u>	<u><b>539,353</b></u>
<b>The funds of the charity:</b>			
Restricted funds	20	37,685	10,000
Unrestricted funds	21	367,468	529,353
<b>Total charity funds</b>		<u><b>405,153</b></u>	<u><b>539,353</b></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The 2021 figure for debtors has been restated as per note 26.

The financial statements on pages 23 to 45 were approved by the Board of Trustees on 10 October 2022 and signed on their behalf by:

  
Joan Wyatt (Trustee)



**Backup North West**  
**Statement of Cash Flows**  
**For the Year Ended 31 March 2022**

	Notes	2022 £	2021 £ Restated
<b>Cash flows from operating activities:</b>			
Net cash generated by/(used in) operating activities	24	(201,180)	103,833
<b>Cash flows from investing activities:</b>			
Interest from investments		901	1,626
Purchase of tangible fixed assets		(19,399)	(37,454)
<b>Cash provided by/used in investing activities</b>		<b>(18,498)</b>	<b>(35,828)</b>
Increase/(decrease) in cash and cash equivalents in the year		(219,678)	68,005
Cash and cash equivalents at the beginning of the year		552,538	484,533
<b>Total cash and cash equivalents at the end of the year</b>		<b>332,860</b>	<b>552,538</b>

**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**1. Accounting Policies**

**Charity information**

Backup North West is a charitable company limited by guarantee, incorporated on 7 July 1997 in England and Wales. The registered office is Bridgeman House, 77 Bridgeman Street, Bolton.

**a) Basis of accounting**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**b) Preparation of financial statements on a going concern basis**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether capital gains or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from fundraising activities is recognised once the event has taken place and the monies have been collected.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

**d) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the Trustees' annual report for more information about their contribution.

**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**1. Accounting Policies (continued)**

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e) *Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**f) *Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g) *Expenditure***

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery to beneficiaries of its core activities and services, including grants administration. The support costs associated with delivery of these activities and services is also included.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Support costs include those central functions which assist the work of the charity but do not directly undertake charitable activities. They are allocated to the activity cost categories on bases consistent with the use of the resources, as set out in note 9.

**h) *Allocation of support costs***

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The charity has only one material activity and therefore these costs are not apportioned.

**i) *Operating leases***

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.



**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**1. Accounting Policies (continued)**

**j) *Tangible fixed assets***

Individual assets which are expected to last more than 12 months are capitalised and included at cost.

Depreciation is provided to write off each asset over its estimated useful life, taking into account estimated residual value, as follows:

Plant & machinery	33% Straight line
Office equipment	33% Straight line
Motor vehicles	25% Reducing balance

**k) *Debtors***

Trade and other debtors are recognised at the settlement amount due.

**l) *Cash at bank and in hand***

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

**m) *Creditors and provisions***

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Deferred income is income which is included in the year in creditors or has been received into the bank, but which relates to a subsequent period, such as a grant relating specifically to a future period, is recognised in the Statement of Financial Activities of that period.

**n) *Financial instruments***

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, which include trade and other creditors, are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method. Financial liabilities classified as receivable within one year are not amortised.

**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**1. Accounting Policies (continued)**

**o) Pensions**

The Charity participates in the Social Housing Pension Scheme (SHPS); which is a multi-employer scheme, which provides benefits to some 500 non-associated employers. It is run by The Pension Trust (TPT).

The disclosures in the accounts follow the requirements of Section 28 of FRS102 in relation to multi-employer funded schemes in which the Charity has a participating interest.

The schemes are classified as last man standing arrangements. Therefore, each employer is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme.

Participating employers are legally required to meet their share of the scheme deficit on an annuity.

**2. Key Judgements**

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3. Income from donations and legacies**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Donations	17,096	-	17,096	15,489	-	15,489
<b>Total</b>	<b>17,096</b>	<b>-</b>	<b>17,096</b>	<b>15,489</b>	<b>-</b>	<b>15,489</b>

**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**4. Income from charitable activities**

**Homeless young people support:**

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £ Restated	Restricted 2021 £	Total 2021 £ Restated
YPT local authority contract	472,570	-	472,570	511,423	-	511,423
Big Lottery	-	90,445	90,445	-	205,384	205,384
Warburtons	-	3,000	3,000	-	9,800	9,800
Bolton at Home	65,000	45,938	110,938	15,000	7,250	22,250
SSE	-	-	-	-	10,000	10,000
Henry Smith	-	30,000	30,000	-	-	-
The Charity Service	-	3,000	3,000	-	-	-
Bolton CVS	-	24,000	24,000	-	-	-
Department of Work and Pensions	-	64,750	64,750	-	-	-
St James' Place Charitable Foundation	-	10,000	10,000	-	-	-
The Van	12,937	-	12,937	-	-	-
Other grants & contracts	24,646	-	24,646	94,722	-	94,722
Accommodation income from houses	1,675,721	-	1,675,721	1,497,033	-	1,497,033
	<b>2,250,874</b>	<b>271,133</b>	<b>2,522,007</b>	<b>2,118,178</b>	<b>232,434</b>	<b>2,350,612</b>



**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**5. Investment income**

All of the charity's investment income arises from money held in interest bearing deposit accounts.  
 All investment income is unrestricted.

**6. Income from other trading activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fundraising events	37,051	3,470
Government Grants	13,590	24,553
	<b>50,641</b>	<b>28,023</b>

All other income is unrestricted.

**7. Cost of raising funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fundraising costs	11,536	5,748
	<b>11,536</b>	<b>5,748</b>

All expenditure on cost of raising funds is unrestricted.

**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**8. Analysis of expenditure on charitable activities**

	<b>Homeless young people support</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Costs</b>			
Staff	1,736,369	1,916,262	1,516,791
Travel & subsistence	3,048	3,048	4,107
Training	31,920	31,920	7,075
Recruitment	7,925	7,925	6,339
Rent, rates & insurance	141,751	141,751	119,304
Housing rents & householder fees	140,348	140,348	136,226
Property maintenance	173,117	173,117	78,983
Light & heat	41,107	41,107	53,105
Resettlements/residents costs	26,695	26,695	31,346
Telephone, postage & stationery	32,062	32,062	32,131
Computer & software	27,664	27,664	28,156
Office & sundry	71,754	71,754	69,936
Professional fees	15,492	15,492	28,680
Depreciation	23,156	23,156	12,417
Bank charges	2,417	2,417	1,368
Social investment interest	2,189	2,189	262
Bad debts	1,082	1,082	-
Governance costs	95,674	95,674	40,712
Support costs (see note 9)	196,366	16,473	170,326
	<b>2,770,136</b>	<b>2,770,136</b>	<b>2,337,264</b>
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Restricted expenditure		233,448	222,434
Unrestricted expenditure		2,536,688	2,114,830
		<b>2,770,136</b>	<b>2,337,264</b>

**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**9. Analysis of governance and support costs**

	Basis of appointment	Support 2022 £	Governance 2022 £	Support 2021 £	Governance 2021 £
Staff costs	Time spent	179,893	-	157,144	-
Staff support	Support	16,473	-	13,182	-
Audit and accountancy fees	Governance	-	89,572	-	39,557
Trustee meetings and AGM costs	Governance	-	6,102	-	1,155
		196,366	95,674	170,326	40,712

**10. Net income/expenditure for the year**

	2022 £	2021 £
Net expenditure for the year is stated after charging:		
Auditors' remuneration:		
Audit fee	5,000	4,100
Accountancy	3,280	2,020
Depreciation	23,156	12,416

**11. Analysis of staff costs, trustee expenses and key management**

**Personnel remuneration**

	2022 £	2021 £
Staff costs during the year were as follows:		
Wages and salaries	1,708,589	1,497,815
Social security costs	152,286	128,621
Employer pension costs	55,387	47,499
	<b>1,916,262</b>	<b>1,673,935</b>
Allocated as follows:		
Charitable activities	1,736,369	1,516,791
Support costs	179,893	157,144
Governance costs	-	-
	<b>1,916,262</b>	<b>1,673,935</b>



**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**Staff costs (continued)**

One employee received emoluments between £70,001 and £80,000 (2021: 1).

The average number of staff employed during the period was 76 (2021: 71).

The key management personnel of the charity in 2022 comprise the trustees, the Chief Executive Officer, the Operational Manager and 2 Project Managers. The total employee benefits of the key management personnel of the charity were £215,317 (2021: £178,782).

**12. Trustee remuneration and expenses, and related party transactions**

Maura Jackson, a trustee, received total remuneration in the band between £70,001 and £80,000 during the year (2021: between £70,001 and £80,000). This was in relation to Maura's role as Chief Executive Officer of the charity under an employment contract and not in her role as a trustee.

No trustees were reimbursed for travel or subsistence expenditure during the year (2021: £Nil).

There have been no donations received from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: Nil).

**13. Government grants**

The government grants recognised in the accounts were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
YPT local authority contract	472,570	511,423
Job Retention Scheme	13,590	24,553
	<u><b>486,160</b></u>	<u><b>535,976</b></u>

There are no unfulfilled conditions and contingencies attaching to the grants.

**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**14. Tangible Fixed Assets**

	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2021	80,762	20,274	53,837	154,873
Additions	8,547	-	10,852	19,399
At 31 March 2022	89,309	20,274	64,689	174,272
<b>Depreciation</b>				
At 1 April 2021	80,612	8,870	14,058	103,540
Charge for the year	680	2,851	19,625	23,156
At 31 March 2022	81,292	11,721	33,683	126,696
<b>Net book value</b>				
At 1 April 2021	150	11,404	39,779	51,333
At 31 March 2022	8,017	8,553	31,006	47,576

**15. Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	212,893	137,710
Prepayments and accrued income	80,258	128,130
	<b>293,151</b>	<b>265,840</b>

**Backup North West**  
**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**

**16. Cash at bank and in hand**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank and on hand	332,860	552,538
	<b>332,860</b>	<b>552,538</b>

**17. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	41,684	16,924
Other creditors and accruals	79,841	87,715
Taxation and social security costs	41,028	34,784
Pension	12,623	11,098
Social Investment Loan	15,674	15,768
	<b>190,850</b>	<b>166,289</b>

Included in other creditors and accruals is deferred income of £28,265 (2021 - £46,133), being the element of income received in the year for expenditure which will occur in a later period.

**18. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Social Investment Loan	10,584	24,069
	<b>10,584</b>	<b>24,069</b>



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**19. Pension fund**

The charity provides pensions for employees through a scheme classified as a 'last man standing arrangement', which is administered by TPT Retirement Solutions. This means that the charity is potentially liable for other participating employers' obligations of those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase withdrawal from the scheme.

The major assumptions used by the actuary were:

	<b>2022</b>	<b>2021</b>
	<b>% p.a.</b>	<b>% p.a.</b>
Discount rate	2.79	2.21
Inflation (RPI)	3.49	3.24
Inflation (CPI)	3.15	2.87
Salary growth	4.15	3.87
Allowance for commutation of pension for cash at retirement	75% of maximum allowance	75% of maximum allowance

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**Pension fund (continued)**

The fair values of the scheme assets and expected rates of return, the present value of the scheme liabilities and the resulting deficit are:

	31 March 2022	31 March 2021
	£'000	£'000
Global equity	103	76
Absolute return	21	26
Distressed opportunities	19	14
Credit relative value	18	15
Alternative risk premia	18	18
Fund of hedge funds	-	-
Emerging markets debt	16	19
Risk sharing	18	17
Insurance-linked securities	12	11
Property	14	10
Infrastructure	38	32
Private debt	14	11
Opportunistic illiquid credit	18	12
High yield	5	14
Opportunistic credit	2	13
Cash	2	-
Corporate bond fund	36	28
Liquid credit	-	6
Long lease property	14	9
Secured income	20	20
Liability driven investment	149	121
Currency hedging	(2)	-
Net current assets	1	3
Total market value of assets	536	475
Present value of scheme liabilities	(603)	(615)
Defined benefit liability to be recognised	(67)	(140)

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**Pension fund (continued)**

Changes in the present value of the defined benefit obligation are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Defined benefit obligation at start of period	615,000	428,000
Expenses	3,000	3,000
Interest expense	14,000	10,000
Actuarial losses due to scheme experience	39,000	38,000
Actuarial (gains)/losses due to changes in demographic assumptions	(9,000)	2,000
Actuarial gains/(losses) due to changes in financial assumptions	(50,000)	143,000
Benefits paid and expenses	(9,000)	(9,000)
	<hr/>	<hr/>
Defined benefit obligation at end of period	<b>603,000</b>	<b>615,000</b>
	<hr/>	<hr/>



**Backup North West**  
**Notes to the Financial Statements**  
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**20. Analysis of movements in restricted funds**

	1 April 2021 £	Income £	Expenditure £	Transfers £	31 March 2022 £
<b>Homeless young people support:</b>					
Big Lottery	-	90,445	(52,760)	-	37,685
Bolton at Home	-	45,938	(45,938)	-	-
Henry Smith	-	30,000	(30,000)	-	-
The Charity Service	-	3,000	(3,000)	-	-
Bolton CVS	-	24,000	(24,000)	-	-
Department of Work & Pensions	-	64,750	(64,750)	-	-
St James's Place	-	10,000	(10,000)	-	-
Warburtons	-	3,000	(3,000)	-	-
SSE	10,000	-	-	(10,000)	-
<b>Total restricted funds</b>	<b>10,000</b>	<b>271,133</b>	<b>(233,448)</b>	<b>(10,000)</b>	<b>37,685</b>

**Prior year**

	1 April 2020 £	Income £	Expenditure £	Transfers £	31 March 2021 £
<b>Homeless young people support:</b>					
Big Lottery	-	205,384	(205,384)	-	-
Warburtons	-	9,800	(9,800)	-	-
SSE	-	10,000	-	-	10,000
Bolton at Home	37,500	7,250	(7,250)	(37,500)	-
Other	6	-	-	(6)	-
<b>Total restricted funds</b>	<b>37,506</b>	<b>232,434</b>	<b>(222,434)</b>	<b>(37,506)</b>	<b>10,000</b>

**Backup North West**  
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**20. Analysis of movements in restricted funds continued**

<b>Name of restricted fund</b>	<b>Description, nature and purposes of the fund</b>
Big Lottery	Funding towards the Chances Project
Bolton at Home	Funding for refurbishment on ongoing projects
Henry Smith	Funding for a Child Sexual Exploitation Worker and Care Leaving Support Worker
The Charity Service	Funding towards the staffing costs of the van
Bolton CVS	Funding towards the work of the Chances project and investment in the van
Department of Work & Pensions	Funding towards employment of long term unemployed workers
St James's Place	Funding towards a Mental Health Practitioner
Warburtons	Funding towards the Chances Project
SSE	Funding for the purchase of the van

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**21. Analysis of movements in unrestricted funds**

	1 April 2021 £	Income £	Expenditure £	Actuarial gain/(loss) £	Transfers £	31 March 2022 £
General fund	669,353	2,319,512	(2,564,397)	-	10,000	434,468
Defined benefit pension deficit	(140,000)	-	16,173	56,827	-	(67,000)
<b>Total unrestricted funds</b>	<b>529,353</b>	<b>2,319,512</b>	<b>(2,548,224)</b>	<b>56,827</b>	<b>10,000</b>	<b>367,468</b>

**Prior year**

	1 April 2020 £	Income £	Expenditure £	Actuarial gain/(loss) £	Transfers £	31 March 2021 £
General fund	604,899	2,163,316	(2,136,368)	-	37,506	669,353
Defined benefit pension deficit	(42,000)	-	15,790	(113,790)	-	(140,000)
<b>Total unrestricted funds</b>	<b>562,899</b>	<b>2,163,316</b>	<b>(2,120,578)</b>	<b>(113,790)</b>	<b>37,506</b>	<b>529,353</b>



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**22. Analysis of net assets between funds**

<u>Current year</u>	General funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	47,576	-	47,576
Net current assets	397,476	37,685	435,161
Non-current liabilities	(10,584)	-	(10,584)
Defined benefit pension liability	(67,000)	-	(67,000)
<b>Total funds</b>	<b>367,468</b>	<b>37,685</b>	<b>405,153</b>

<u>Previous year</u>	General funds	Restricted funds	Total
	£	£	£
Tangible fixed assets	51,333	-	51,333
Net current assets	642,089	10,000	652,089
Non-current liabilities	(24,069)	-	(24,069)
Defined benefit pension liability	(140,000)	-	(140,000)
<b>Total funds</b>	<b>529,353</b>	<b>10,000</b>	<b>539,353</b>

**23. Operating lease commitments**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	63,000	63,000
Between two and five years	189,000	252,000
	<b>252,000</b>	<b>315,000</b>

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**24. Reconciliation of net expenditure to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the year</b>	(191,027)	52,738
Depreciation	23,156	12,417
Defined benefit pension adjustment	(16,173)	(15,790)
Interest from investments	(901)	(1,626)
Increase in debtors	(27,311)	12,708
Increase in creditors	11,076	43,386
<b>Net cash (generated by)/from operating activities</b>	<u>(201,180)</u>	<u>103,833</u>

**25. Analysis of changes in net debt**

	<b>1 April 2021</b>	<b>Cash flows</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	552,538	(219,678)	332,860
Borrowings excluding overdrafts	(39,837)	13,579	(26,258)
	<u>512,701</u>	<u>(206,099)</u>	<u>306,602</u>

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**26. Prior year adjustment**

An accrual of £117,900 for YPA income in the 2021 accounts was unnecessary, the dates of the period covered by the accrual having been found to be incorrect on the invoice concerned. Consequently, a prior year correction has been made and the comparative figure for 2021 and funds carried forward at 31 March 2021 have been amended to reflect this. The effect is to reduce income for year ended 31 March 2021 by £117,900 and to reduce unrestricted funds and total funds carried forward at that date by the same amount.

