

**REGISTERED COMPANY NUMBER: 11074719 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1176475**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
KESWICK TO BARROW WALK**

J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

## **KESWICK TO BARROW WALK**

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**KESWICK TO BARROW WALK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects for which the Company is established are:

to arrange, manage and undertake the annual event of the Keswick to Barrow Walk in line with government guidelines,

to encourage the goodwill and involvement of the wider community in its activities,

to foster community and encourage civic pride,

to arrange, manage and undertake similar events in accordance with government guidelines and

to make donations, from funds raised, to charities and other good causes based principally but not exclusively in South Cumbria for the benefit of the inhabitants.

**Public benefit**

The trustees confirm that they have complied with their duty under section 4(2) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission and consider that the pursuit of the association's aims through the activities described above is consistent therewith.

**Volunteers**

The charity relies upon volunteers for the fulfilment of its objects.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

In May 2022 the K2B Committee held a 20 walker (2 Team) Resolution Cup Challenge event between the Shipyard and the Royal Navy as a Covid 'pipe cleaner' for the delayed 2020 walk which then took place mid-September 2021. Walk numbers for the September walk were much reduced on a 'normal' pre-Covid event due to public concerns with Covid and also competing demands on people's time.

The Charity proceeds from this delayed 2020 walk were allocated and shared across a number of charities at an Awards Ceremony on January 27th 2022. This resulted in £220,886 being donated across a range of charities.

Also on January 27th registration opened Team entries for a 'normal' K2B walk to be held in May 2022.

**Internal and external factors**

The trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

**FINANCIAL REVIEW**

**Financial position**

The reserves as at 31 March 2022 were £169,805.

**Reserves policy**

It is the charity's policy that funds not presently committed should be maintained at a level sufficient to fund the following year's Keswick to Barrow Walk.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**KESWICK TO BARROW WALK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

There has been an average of 4 trustees throughout the period. Any new appointments are at the recommendation of the board.

**Organisational structure**

The board of trustees must, as per the governing document, have at least four trustees serving at any one time. The board of trustees meet at six monthly intervals.

The board of trustees have appointed a management committee to oversee the charitable company's operational management. This committee which includes the trustees meets monthly.

**Induction and training of new trustees**

All new trustees are given training and have knowledge of the charity's activities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

11074719 (England and Wales)

**Registered Charity number**

1176475

**Registered office**

The Tower  
Daltongate Business Centre  
Ulverston  
Cumbria  
LA12 7AJ

**Trustees**

Mr R L Barnes Director  
Ms J Kirkham Director  
Mr J E McIntosh Director  
Mr I C Walmsley Director

**Independent Examiner**

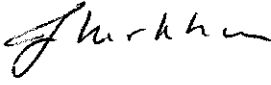
J F Homby  
FCA  
J F Homby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

**Bankers**

Barclays Bank plc  
86-88 Dalton Road  
Barrow in Furness  
Cumbria  
LA14 1JF

**KESWICK TO BARROW WALK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on 8 December 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Kirkham', written in a cursive style.

Ms J Kirkham - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KESWICK TO BARROW WALK**

### **Independent examiner's report to the trustees of Keswick To Barrow Walk ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J F Hornby  
FCA  
J F Hornby & Co  
Chartered Accountants  
The Tower  
Daltongate Business Centre  
Daltongate  
Ulverston  
Cumbria  
LA12 7AJ

8 December 2022

# KESWICK TO BARROW WALK

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	6,460	6,460	6,388
Other trading activities	3	-	356,673	356,673	24,923
<b>Total</b>		-	363,133	363,133	31,311
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Keswick to Barrow walk		-	319,619	319,619	37,582
<b>NET INCOME/(EXPENDITURE)</b>		-	43,514	43,514	(6,271)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		-	126,291	126,291	132,562
<b>TOTAL FUNDS CARRIED FORWARD</b>		-	169,805	169,805	126,291

The notes form part of these financial statements

# KESWICK TO BARROW WALK

## BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		-	169,805	169,805	126,291
<b>NET CURRENT ASSETS</b>		-	169,805	169,805	126,291
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	169,805	169,805	126,291
<b>NET ASSETS</b>		-	169,805	169,805	126,291
<b>FUNDS</b>	7				
Restricted funds				169,805	126,291
<b>TOTAL FUNDS</b>				169,805	126,291

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

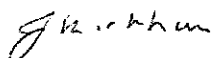
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2022 and were signed on its behalf by:



Ms J Kirkham - Trustee



**KESWICK TO BARROW WALK**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	43,514	(5,159)
Net cash provided by/(used in) operating activities		<u>43,514</u>	<u>(5,159)</u>
 <b>Change in cash and cash equivalents in the reporting period</b>		 43,514	 (5,159)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>126,291</u>	<u>131,450</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>		 <u><u>169,805</u></u>	 <u><u>126,291</u></u>

The notes form part of these financial statements

# KESWICK TO BARROW WALK

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	43,514	(6,271)
Adjustments for:		
Decrease in debtors	-	1,112
Net cash provided by/(used in) operations	<u>43,514</u>	<u>(5,159)</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank	<u>126,291</u>	<u>43,514</u>	<u>169,805</u>
	<u>126,291</u>	<u>43,514</u>	<u>169,805</u>
Total	<u>126,291</u>	<u>43,514</u>	<u>169,805</u>

The notes form part of these financial statements

## KESWICK TO BARROW WALK

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

The charitable company receives its income specifically attributable to its work. The income is classified as restricted funds.

#### 2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	6,460	6,388
	<u>        </u>	<u>        </u>

#### 3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	356,673	24,923
	<u>        </u>	<u>        </u>

# KESWICK TO BARROW WALK

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Keswick to Barrow walk	<u>319,619</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	6,388	6,388
Other trading activities	-	24,923	24,923
<b>Total</b>	<u>-</u>	<u>31,311</u>	<u>31,311</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Keswick to Barrow walk	-	37,582	37,582
<b>NET INCOME/(EXPENDITURE)</b>	-	(6,271)	(6,271)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	-	132,562	132,562
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>-</u>	<u>126,291</u>	<u>126,291</u>

### 7. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Restricted funds</b>			
Restricted	126,291	43,514	169,805
<b>TOTAL FUNDS</b>	<u>126,291</u>	<u>43,514</u>	<u>169,805</u>

# KESWICK TO BARROW WALK

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Restricted	363,133	(319,619)	43,514
<b>TOTAL FUNDS</b>	<u>363,133</u>	<u>(319,619)</u>	<u>43,514</u>

### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Restricted funds</b>			
Restricted	132,562	(6,271)	126,291
<b>TOTAL FUNDS</b>	<u>132,562</u>	<u>(6,271)</u>	<u>126,291</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Restricted	31,311	(37,582)	(6,271)
<b>TOTAL FUNDS</b>	<u>31,311</u>	<u>(37,582)</u>	<u>(6,271)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Restricted funds</b>			
Restricted	132,562	37,243	169,805
<b>TOTAL FUNDS</b>	<u>132,562</u>	<u>37,243</u>	<u>169,805</u>

**KESWICK TO BARROW WALK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
Restricted	394,444	(357,201)	37,243
<b>TOTAL FUNDS</b>	<u>394,444</u>	<u>(357,201)</u>	<u>37,243</u>

The accumulated funds from Keswick to Barrow Walk Committee of £125,932 were transferred in to the company on 1st April 2018.

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

# KESWICK TO BARROW WALK

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,460	6,388
<b>Other trading activities</b>		
Fundraising events	356,673	24,923
<b>Total incoming resources</b>	363,133	31,311
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations	216,186	11,720
Refreshments	11,994	320
Walk day support	67,037	11,710
General expenses	8,381	3,757
Software costs	16,021	10,075
	319,619	37,582
Total resources expended	319,619	37,582
<b>Net income/(expenditure)</b>	43,514	(6,271)

