



**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**OASIS OF MERCY**

**HAROLD WOOD**  
**RM3 9UA**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST MARCH 2022**

# **REDEEMED CHRISTIAN CHURCH OF GOD**

OASIS OF MERCY

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

## **ACCOUNTING POLICIES**

### **Scope and Basis of the accounts**

The accounts have been prepared on accruals basis and in accordance with the applicable accounting standards and the statement of Recommended Practice "Accounting and Reporting by the Charities" published in March 2007.

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income of £28,716 during the year and had a surplus £5,134

### **Income**

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

### **Expenses**

Expenditure is included in on an accruals basis and is recognised at the point when a legal or constructive obligation arises.

Majority of costs are directly attributable to specific activities. Where cost cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Fixed Assets**

No Fixed Asset was recognised in the year under review.

### **Cash Flow Statement**

The accounts do not include a cash flow statement as the charity has taken advantage of the exemption from preparing such a statement that is available to smaller entities.

## **Fund Accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.



## **REPORT OF THE BOARD OF TRUSTEES OF THE REDEEMED CHRISTAIN CHURCH OF GOD OASIS OF MERCY.**

The Trustees present their annual report and accounts of the Charity for the year ended 31<sup>st</sup> March, 2022. The Trustees confirm that the annual report and account of the charity comply with the Charities Act 1993, as amended by the Charities Act 2006, and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust. The organisation of the charity is controlled by the Trustees.

### **Constitution Policies**

The objective of the charity is the advancement of the Christian faith worldwide in accordance with the doctrines set out in its statement of faith. The trustees use the income of the trust in promoting these objects.

### **Objectives of the Charity, Principal Activities and Organisation of our work**

The Redeemed Christian Church of God Oasis of Mercy is a community -based Christian charity involved in holding Christian worship services and activities, preaching and gospel of Jesus Christ and reaching out to the community on Christian faith related matters as well as others programmes that are beneficial to the general public. We are also involved in providing counselling to our members and helping those having financial challenges aimed at relief of poverty.

The principal activities of the church are Christian worship, Christian outreach programmes to increase Christian awareness and spread of the gospel of our Lord Jesus Christ and development of the whole man, spiritual, mentally and physically.

### **Achievements in the year**

During the year, the charity organised Christian worship services, outreaches and interactive sessions open to members and the public.

## **Related Party Relationship**

The charity is a member of the Redeemed Christian Church of God UK (RCCG) which has parishes all over the world including the UK. This relationship is governed by an Agreement of Common Purpose between the parishes and the RCCG UK Central Office.

Under this agreement, the Redeemed Christian Church of God Oasis of Mercy has agreed to make regular proportional contributions to the World Evangelism Mission of the RCCG UK and also towards the running of the Mission's UK Central Office. The charity also provided support to other RCCG parishes in the UK as well as to members and others in the community at large

## **Review of Activities**

The charity received a total of £28,716 from church services and expended £23,582 leaving a surplus of £5,134

## **Reserves Policy**

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the charity to meet its commitments for a minimum of three months

The Trustees overall responsibility for the proper management and safeguarding of the resources of the charity were fully discharged.

Chairman

30/10/2022



# **REDEEMED CHRISTIAN CHURCH OF GOD**

OASIS OF MERCY

## **ACCOUNTANTS REPORT TO THE BOARD OF TRUSTEES**

**ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022**

We report on the accounts of the Redeemed Christian Church of God, Oasis of Mercy for the year ended 31st March, 2022.

### **Respective responsibilities of Trustees and Accountants**

The Trustees are responsible for the preparation of the accounts;

The Trustees consider that an audit is not required for the year under Section 43(2) of the Charities Act 1993, as amended by Section 28 of the Charities Act 2006 and that independent examination is needed.

### **It is our responsibility to:**

- (1) Examine the accounts under Section 43(3) of the 1993 Act
- (2) Follow the procedures laid down in the general direction given by The Charity Commission under Section 43(7) of the 1993 Act
- (3) State whether any particular matters have come to our attention

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general direction given by The Charity Commissioners. The examination included a review of the accounting records. It also included consideration of any unusual items or disclosures in the accounts; and seeking explanation from the trustees concerning such matters. The procedures undertaken did not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the accounts

### **Independent examiner's statement**

In connection with our examination, no matter came to our attention which gave any reasonable cause to believe that in any material respect, the requirements:

- To keep accounting records in accordance with Section 41 of the 1993 Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met, or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **Heritage Accounting Services**

**27 Cleveland Street**

**Wolverhampton**

**WV1 3HT**

# **REDEEMED CHRISTIAN CHURCH OF GOD**

## **OASIS OF MERCY**

### **INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**

**31ST MARCH, 2022**

	£	£
<b><u>INCOME:</u></b>		
VOLUNTARY DONATIONS (TITHE, OFFERING AND THANKSGIVING)		28,716
<b><u>EXPENSES:</u></b>		
WEM – CENTRAL OFFICE	5,270	
CENTRAL OFFICE FUND	300	
OUTREACHES/EVANGELISM	1,116	
RENT	5,815	
CHURCH ANNIVERSARY	3,877	
MEMBERS' WELFARE	1,638	
CONFERENCES/TRAINING	3,009	
DONATION	500	
PROFESSIONAL FEES	400	
GENERAL MAINTENANCE/REPAIRS	692	
EMPLOYERS' LIABILITY INSURANCE	265	
YOUTH EVENT	266	
TRANSPORTATION	271	
PRINTING AND STATIONARY	<u>163</u>	
TOTAL EXPENDITURE		<u>23,582</u>
SURPLUS OF INCOME OVER EXPENDITURE		<u>5,134</u>



# REDEEMED CHRISTIAN CHURCH OF GOD

## OASIS OF MERCY

BALANCE SHEET AS AT

31ST MARCH, 2022

	<u>NOTES</u>	£
<u>ASSETS:</u>		
BANK BALANCE		37,555
<u>LIABILITIES:</u>		
CREDITORS	1	<u>5,282</u>
		<u>32,273</u>
<u>REPRESENTED BY:</u>		
UNRESTRICTED FUND		27,139
SURPLUS OF INCOME OVER EXPENDITURE		<u>5,134</u>
		<u>32,273</u>

## **REDEEMED CHRISTIAN CHURCH OF GOD**

OASIS OF MERCY

NOTE TO THE ACCOUNTS FOR THE YEAR ENDED

31ST MARCH, 2022

£

### 1. CREDITORS:

WEM – CENTRAL OFFICE	4,617
HERITAGE ACCOUNTING SERVICES	400
INSURANCE	<u>265</u>
	<u><u>5,282</u></u>