

RUTH WINSTON CENTRE
A Registered Charity
A Company Limited by Guarantee

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2022

Company Number: 3168660 (England & Wales)

Registered Charity Number: 1057968

VALANCE LODGE & CO
CHARTERED ACCOUNTANTS
IMAGESTOR
PALACE GATES
BRIDGE ROAD
LONDON N22 7SR

RUTH WINSTON CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022

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RUTH WINSTON CENTRE

CHARITY INFORMATION

Directors and Trustees	J Brewer (Chair) C S Rash (Vice Chair) J T Golby (Treasurer) P L Conway (Trustee) E F H Misselke (Trustee) P Fisk (Trustee) M Waller (Trustee)
Secretary	M Waller
Company Number	3168660
Charity Number	1057968
Registered Office	Ruth Winston House 190 Green Lanes Palmers Green London N13 5UE
Bankers	Barclays Bank Plc Palmers Green Branch Wood Green Group London N22 6QQ Hampshire Trust Bank 55 Bishopsgate London EC2N 3AS Cambridge & Counties Bank Canwood Court New Walk Leicester LE1 6TE United Trust Bank (on behalf of Woolnough Fund) One Ropemaker Street London EC2Y 9AW
Independent Examiner	M Y Manjra FCA, CTA Vallence Lodge & Co Chartered Accountants ImageStor Palage Gates Bridge Road London N22 7SN

THE RUTH WINSTON CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2022.

THE RUTH WINSTON CENTRE
Charity Registration Number 1057968
Company Registration Number 3168660

THE REGISTERED OFFICE AND OFFICIAL ADDRESS IS:

Ruth Winston Centre, 190 Green Lanes, Palmers Green London N13 5UE

BOARD OF TRUSTEES AND DIRECTORS

Jean Brewer OBE, FBCS CITP, FRSA (Chair)
Chris Rash FRICS (Vice Chair)
Michael Waller LLB (Company Secretary)
John Golby B.Sc. (Hons) FCMA, CGMA, MBA, MCT (Treasurer)
Penelope Conway DO, PGDip, PGCap
Eric Misselke J.P. B.Sc. (Eng), M.I.Mech.E.,
Peter Fisk Dip.Arch

INDEPENDENT EXAMINERS

Vallance Lodge & Co, Chartered Accountants,
Palace Gates, Bridge Road, London N22 7SN

BANKERS

Barclays Bank PLC
2-4 Alderman's Hill, Palmers Green, London N13 4PH

The Charity was incorporated 6th March 1996 as a Company Limited by Guarantee and does not have a Share capital. The Memorandum of Articles of Association are as amended by Special Resolution passed on 22nd July 1996, 11th January 2007, 20th January 2014, 23rd October 2019 and 22nd March 2022.

The Charity occupy the Premises under the terms of a commercial lease from the London Borough of Enfield for a term of twenty years renewed from 2016.

Objects of the Charity

To promote healthy ageing, independence, lifelong learning and activities for the inhabitants of The London Borough of Enfield and surrounding area with priority being given to the over 50's.

Governance

Ruth Winston Centre is a registered charity founded in March 1961 and is a company limited by guarantee. There is a board of Trustees /Directors, currently seven, who meet regularly to administer the charity.

Each Trustee is given a specific responsibility, reporting to the Board and having membership of relevant Board sub committees. Our President is the mayor (for the time) of London Borough of Enfield and Vice President is Willow Winston.

In previous years we have made reference to the Woolnough Charity Southgate. Issues as to this charity, now known as the Woolnough Fund, are detailed at Note 1.2 in the Financial Statements.

Organisation

The Charity has a full-time Centre Manager, Administrator and Account Manager.

A number of volunteers make a huge and very valuable contribution in helping the charity in fundraising and the day to day running of the Centre.

Through Enfield Voluntary Action (EVA) and other established organisation's courses, we have provided our staff, trustees and volunteers with training in Safeguarding Adults, Volunteers Managing Risk, Moving and Manual Handling, Heart Start Refresher First Aid Training, Understanding Funders, Food and Hygiene and Roles and Responsibilities of a Trustee.

All activities and facilities at the Centre aim to help our members to remain fit, active and independent and are open to include everyone from all cultures and ethnic backgrounds being resident in the London Borough of Enfield, and various adjoining areas, who are 50 years of age and over. In order to ensure the same opportunity to access our services by those, who would otherwise suffer from loneliness, isolation and social exclusion no one has been refused admission to an activity or facility if he/she could not afford the cost. The charity has always assisted and subsidised the cost.

We are affiliated to a range of other organisations including Enfield Voluntary Action.

Strategy 2021-2026

Our strategy as originally proposed prior to the Covid Pandemic was designed to address a slow decline in membership which our research indicated was due in part to an ageing demographic amongst our existing members and in part to people, who retired or who were semi-retired, who might have replaced them, having less free time as a result of childminding duties. We decided to take positive steps to increase membership and to promote additional classes and activities. Our plans were thrown into disarray by the Covid Pandemic. The Centre was closed for the entire period of the lockdown and staff were furloughed. We attempted to maintain contact with members by means of a regular newsletter and we also introduced a Telephone Friends Scheme. Some of our tutors set up on-line Zoom classes independently and we were perhaps slow to react. However, we then began to start our own zoom classes using tutors, who remained loyal to us.

When Covid Restrictions were eased we reopened the Centre but initially on a restricted basis. Even when all restrictions were eased and the Centre fully reopened members were slow to return. Older members appeared reluctant to mix and others seemed to have adopted a new lifestyle, which did not involve the

Centre. Overall, the Pandemic had a dramatic negative effect on the Charity. The Trustees decided that they must set about rejuvenating the Charity. The core aim of providing a better quality of life and increased independence for the over 50s in Enfield and the surrounding areas remained but it was decided that we should attempt to widen our membership to all inhabitants whilst retaining priority for the over 50s. An application was made to the Charity Commission and the change was approved on the 15th March 2022. It was then necessary to amend the Company's Objects as filed at Companies House. The required Resolution was passed on the 22nd March 2022 and subsequently accepted for filing.

It was also decided to attempt to expand our classes and activities and explore the possibility of obtaining funding grants to develop new services, which we would otherwise be unable to afford and also that consideration should be given to expanding evening classes. Some limited Zoom classes are being introduced. In addition, we have been updating our website to provide clear information about the services we offer. These steps are ongoing and are continuing to be implemented in the current year. They will be reported on more fully in next year's report.

At the end of the Pandemic our membership had fallen to around only 300 but as a result of efforts made by the Trustees, our staff and volunteers it has now risen to over 400 but there is still some way to go before we reach Pre-Pandemic levels.

In the meantime we continue to aim to deliver the original Objects of the Charity through services, classes/groups and facilities in a community environment, to include everyone from all cultures and ethnic backgrounds from the local community with the aim of providing the same opportunity to all in our self-contained building, enabling our members to enjoy an active, independent and healthy lifestyle via the provision of a wide range of fitness related classes, computer/IT training classes, handcraft classes, board games, languages, social networking opportunities, membership of clubs and health maintenance and screening services.

Review of Activities and Facilities

Prior to COVID19 we had approximately forty classes/groups and activities during the week plus a number of Clubs and self-run interest Groups. In the last year we have been reactivating these classes in order to achieve maximum usage of our accommodation and reach as many older people as possible plus a younger working age group, who would be able to benefit from the services, facilities, and companionship we provide in a friendly community setting. We are also increasing our opening hours to evenings and weekends.

We have 50 activities and classes/groups each week covering a wide range of subjects. For example, the Tuesday Social Afternoon, Whist group, Floristry Group, Book Club, Wine Appreciation Group, Bridge Classes, Art Classes, Table Tennis, French, Spanish and Italian Conversation, Poetry group, Mosaic, Latin American dancing, Lunch Club Pilates, Yoga and Tai Chi. Regular evaluation of our activities enables the Centre to meet the changing needs of its members.

During the year 2021-2022 we were not able to organise any trips or provide kitchen food as noted in previous years' reports. The kitchen reopened for snacks in later October 2021 and it is planned to extend the kitchen cuisine. We continue to provide a wide range of support and information on topics enabling older people to be independent, keep in good health and keep safe. In the past we have provided information and training in respect of Fuel Bill management for staff and volunteers, to allow them to offer practical help with tackling winter fuel poverty. We also had a Bereavement Counsellor (Volunteer). The Centre provided space for a weekly Pre- Diabetes group sessions organised by the NHS but this ceased during Covid. Our facilities, prior to COVID and since reopening, include our onsite very popular hairdressing salon and chiropody/foot care. Our daily Drop In teas and coffees continue to prove an

essential facility and is open in the morning to all members, providing an opportunity for people to meet together and talk in a friendly environment and to keep up-to-date with relevant advice, information and guidance on health and benefit issues and alerts on scams. continuing to plan Open Days and bazaars to raise funds and promote the facilities of the Centre. Local business organisations continue to support us, which is much appreciated.

Covid 19 Impact on the Charity

To comply with Government regulations the Centre was closed on 27th March 2020 and the staff were furloughed. We were able to re-open the Centre on 24th May 2021 but in order to comply with 'social distancing' restrictions were limited to hosting pre-booked groups only. Lockdown ended on 19th July 2021 but it was not until September that we were able to fully re-open and then we retained some face-covering and social distancing which restricted attendances.

Income generation during the year.

The lockdown hit our income generation hard during the financial year. In the previous year we benefited from grant support of £21,444 from LBE and from the HMRC Furlough Scheme to the value of £31,129 meaning we managed to mitigate the damage to a small deficit of £3,402. However, we have received no further grant support and, given the demographic of our membership, it is going to take many months for our income to recover.

We recorded a loss of £37,738 for the year.

Reserves Policy and Risk Management

The Charity has a reserves policy. In recent reviews, Trustees have emphasised their determination that the Charity should be managed in perpetuity for future generations. Assets of the Charity are held to provide funds to support the charity, if and when income diminishes in order to meet the charity's aims and activities. Subsequent to and during Covid our income was substantially reduced, which in consequence has greatly reduced our reserves. At 31 March 2022, the charity held unrestricted reserves of £286,602. During the long period of low interest, the Trustees made a conscious decision to maintain a steady level of service to our members, content to spend some of the reserves to cover the substantial reduction in income. In fact, in previous years the budgeted levels have been achieved as well as increasing the unrestricted reserves but this has not been the case since the Covid Pandemic.

Trustees' Responsibilities in Relation to the Financial Statements

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year, and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the "going concern" basis unless it is inappropriate to assume the Charity will continue in business.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enables them to ensure that the financial

statements comply with the Company's Act 1985. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the Trustees:

 Jea Brewer

Ms J. Brewer – Chair

 20.12.2022

Date

RUTH WINSTON CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2022**

	Notes	Restricted Funds Woolnough Fund (note 1.2) £	Unrestricted Funds £	Total £	2021 £
<u>INCOMING RESOURCES</u>					
Donations for Room Hire			11,633	11,633	1,659
Activity Class Fees			22,905	22,905	4,476
Membership Fees			8,280	8,280	1,120
Donations and Other Income			26,467	26,467	31,357
Investment Income	3		603	603	3,088
<u>TOTAL INCOMING RESOURCES</u>			69,888	69,888	41,700
<u>RESOURCES EXPENDED</u>					
Direct Charitable Expenditure	4		29,522	29,522	21,063
Management and Administration of the Charity	5		98,275	98,275	58,375
<u>TOTAL EXPENDITURE</u>			127,797	127,797	79,438
Net Deficit	6		-57,909	-57,909	-37,738
Profit/Loss on Bank Investments		6,741	27	6,768	2,829
Realised Income CCLA		2,577	20,398	22,975	47,620
<u>NET MOVEMENT IN FUNDS</u>		9,318	-37,484	-28,166	12,711
Funds Brought Forward		128,223	323,866	452,089	439,378
Funds Carried Forward		137,541	286,382	423,923	452,089

RUTH WINSTON CENTRE

**BALANCE SHEET
AS AT 31st MARCH 2022**

	Notes	£	£	2021 £	2021 £
<u>FIXED ASSETS</u>					
Investments	8		284		256
Tangible Assets for use by the Charity	1.4 & 9		7,389		12,221
			<u>7,673</u>		<u>12,477</u>
<u>CURRENT ASSETS</u>					
Debtors		5,048		3,759	
Cash in Savings, Current Bank Accounts and in Hand	1.8	422,640		446,933	
		<u>427,688</u>		<u>450,692</u>	
<u>CURRENT LIABILITIES</u>					
Creditors due within one year	10	11,438		11,080	
<u>NET CURRENT ASSETS</u>			416,250		439,612
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>423,923</u>		<u>452,089</u>
<u>FUNDS</u>					
UNRESTRICTED	General		286,382		327,268
DEFERRED	Restricted	1.8	137,541		112,110
			<u>423,923</u>		<u>439,378</u>

For the year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect of accounting records and for the preparation of accounts.


 J Brewer
 Chair

20.12.2022
 Date

RUTH WINSTON CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2022

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and include the results of the Charity's operations, which are described in the Trustees' Report.

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting applicable by the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement.

- 1.2 On 29th April 2021, The Charity Commission directed that the charities known as the Woolnough Charity, Southgate and the Ruth Winston Centre ('the linked charities') shall be treated as forming part of the charity known as the Ruth Winston Centre ('the reporting charity') for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011. This direction takes effect for the whole of the financial year of the reporting charity in which it is now made.

On 28th April 2021, with the consent of the Charity Commission, the name of the Charity was changed from 'The Woolnough Charity, Southgate' to 'Woolnough Fund'.

In the accounts for the accounting period ended 31st March 2022 there are entries related to restricted funds. The only restricted funds in the accounting period were funds of the Woolnough Fund.

1.3 Statement of Directors'/Trustees' Responsibilities

Company Law requires the directors/trustees to prepare Financial Statements for each Financial year, which give a true and fair view of the state of affairs and of the surplus or deficit for the period. In preparing these Financial Statements, the directors'/trustees are required to:

- select suitable accounting policies and then apply consistency;
- make judgements that are reasonable and prudent;
- prepare the Financial Statements on an ongoing concern basis.

The directors'/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at the time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.4 Tangible Fixed Assets for use by the Charity and Depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

- Office furniture, computers and equipment- 3 to 10 years straight line basis

RUTH WINSTON CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022**

1.5 Income

Donations and sundry income are accounted for as received by the Charity. All other income is accounted for on an accruals basis. No permanent endowments have been received in the year.

1.6 Value Added Tax

Value added tax is not recoverable by the Charity and as such included in the relevant costs in the Statement of Financial Activities.

1.7 Management and Administration Expenditure

Expenditure on management and administration of the Charity includes all expenditure not directly related to the Charitable activity or fund-raising ventures. This includes depreciation, office services and accounting fees.

1.8 The figure stated includes £84,852 (2021 £78,110) being the permanent endowment of The Woolnough Fund.

2 STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital.

3 INVESTMENT INCOME

	£	2021 £
Interest received on cash deposit	603	<u>3,088</u>

4 DIRECT CHARITABLE EXPENDITURE

	Restricted Funds £	Unrestricted Funds £	Total £	Total £
Class costs		16,518	16,518	3,377
Office Costs		13,004	13,004	17,686
		<u>29,522</u>	<u>29,522</u>	<u>21,063</u>

RUTH WINSTON CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022**

5 MANAGEMENT AND ADMINISTRATION

		2021
	£	£
Office Services	88,859	51,671
Accountancy Fees	870	870
Depreciation of Office Furniture and Equipment	8,546	5,834
	<u>98,275</u>	<u>58,375</u>

6 NET INCOMING RESOURCES

The net movement in funds for the period is stated after charging:

	£	£
Depreciation of Tangible Fixed Assets for use by the Charity	8,546	5,834
Accounting Fees	870	870
	<u>8,546</u>	<u>870</u>

7 TRUSTEES AND STAFF COSTS

No remuneration was paid to the Trustees in the period, nor were any Trustees' expenses reimbursed.

The Charity has 3 employees

8 INVESTMENTS

	£	£
601 shares in Lloyds Banking Group Plc		
Market Value at 1st April 2021	256	163
Unrealised loss	28	93
	<u>284</u>	<u>256</u>

RUTH WINSTON CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2022**

9 TANGIBLE FIXED ASSETS FOR USE BY THE CHARITY

Used directly for Charitable purposes	Office Furniture & Equipment £
COSTS	
At 1st April 2021	58,797
Additions	3,714
At 31st March 2022	<u>62,511</u>
DEPRECIATION	
At 1st April 2021	46,576
Charge for year	8,546
At 31st March 2022	<u>55,122</u>
NET BOOK VALUE	
At 31st March 2022	<u>7,389</u>
At 31st March 2021	<u>12,221</u>

10 CREDITORS - Due within one year

	2021	
	£	£
Funds held in trust for all Clubs	5,097	5,903
Accountancy Fee	870	870
Other Creditors	5,471	4,307
	<u>11,438</u>	<u>11,080</u>

RUTH WINSTON CENTRE

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF RUTH WINSTON CENTRE - Charity No. 1057968**

I report on the accounts of the Ruth Winston Centre for the year ended 31st March 2022 which comprises the Trustees' Report, Statement of Financial Activities, the Balance Sheet and related notes set out on pages [11-14]

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility to:

examine the accounts under Section 145 of the Charities Act

follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5) (b)) of the Charities Act and

state whether particular matters have come to my attention.

Basis of Independent Examiners' Statement

My examination was carried out in accordance with the general Directions give by the Charities Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unused items in the accounts and seeking explanations from the Trustees concerning any matter. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

- 1 In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirement:
 - to keep accounting records in accordance with Section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have Not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**IMAGESTOR
PALACE GATES
BRIDGE ROAD
LONDON N22 7SR**

M.Y. Manjra
**M Y MANJRA FCA
VALLANCE LODGE & CO
20th December 2022**