

SHALVAS HANEFESH TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Sugarwhite Meyer Accountants Ltd
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SHALVAS HANEFESH TRUST

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SHALVAS HANEFESH TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2020

TRUSTEES	Mr C Reiner Mr Y Kahan Mr B Lew
PRINCIPAL ADDRESS	70B Forburg Road London N16 6HT
REGISTERED CHARITY NUMBER	1168652
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	National Westminster Bank Plc 198 Stoke Newington High Street London N16 7GA

SHALVAS HANEFESH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

The trustees present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The objects of the charity are to promote and protect the physical and mental health of the public through the provision of financial assistance, support, and practical advice generally or individually and to promote any other exclusively charitable objects and purposes as the trustees see fit provided they are regarded as charitable by the law of England and Wales.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Review of activities and achievements

The trustees are pleased with the result of the year. A wide variety of clients were given help for therapy or psychiatric diagnosis.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £14,497 (2019 - £3,811 deficit).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution

The charity was constituted by Deed of Trust dated 29 December 2015.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

SHALVAS HANEFESH TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 August 2022 and signed on its behalf by:

Mr Y Kahan - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHALVAS HANEFESH TRUST

Independent examiner's report to the trustees of Shalvas Hanefesh Trust

I report to the charity trustees on my examination of the accounts of Shalvas Hanefesh Trust (the Trust) for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

4 August 2022

SHALVAS HANEFESH TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		69,077	66,378
 EXPENDITURE ON			
Raising funds		1,120	2,269
Charitable activities	2		
Charitable activities		49,649	78,667
 Total		<hr/> 50,769	<hr/> 80,936
 NET INCOME/(EXPENDITURE)		<hr/> 18,308	<hr/> (14,558)
 RECONCILIATION OF FUNDS			
Total funds brought forward		(3,811)	10,747
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 14,497	<hr/> <hr/> (3,811)

The notes form part of these financial statements

SHALVAS HANEFESH TRUST

BALANCE SHEET 31 MARCH 2020

		2020 Total funds £	2019 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		20,777	1,869
CREDITORS			
Amounts falling due within one year	7	(6,280)	(5,680)
NET CURRENT ASSETS/(LIABILITIES)		<u>14,497</u>	<u>(3,811)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,497	(3,811)
NET ASSETS/(LIABILITIES)		<u>14,497</u>	<u>(3,811)</u>
FUNDS			
Unrestricted funds		<u>14,497</u>	<u>(3,811)</u>
TOTAL FUNDS		<u>14,497</u>	<u>(3,811)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 August 2022 and were signed on its behalf by:

Mr Y Kahan - Trustee

SHALVAS HANEFESH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable activities	48,391	1,258	49,649

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

2020 £	2019 £
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4. GRANTS PAYABLE

	2020 £	2019 £
Charitable activities	48,391	77,505

The total grants paid to individuals during the year was as follows:

	2020 £	2019 £
Relief of poverty	-	2,675
Medical assistance	48,391	74,830
	48,391	77,505

SHALVAS HANEFESH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2020

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	634	24	600	1,258
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	2020 Charitable activities	2019 Total activities
	£	£
Independent examiner's fee	300	300
Independent examiner's other fees	300	300
	<u> </u>	<u> </u>
	600	600
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	6,280	5,680
	<u> </u>	<u> </u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.