

Company number: 05402066

Charity Number: 1113515



Trustees report and financial statements

For the year ended 31 March 2022

Gloucester Foodbank

Reference and administration information

Company number 05402066

Charity number 1113515

Registered office and operational address

The George Whitefield Centre
107 Great Western Road
Gloucester
GL1 3NF

Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

David Walker	Chair, acting Treasurer
Lorraine Best	
Stephen Cresswell	
Julia Evans	
James Holliday	
Philip Rodford	
Andrew Cook	resigned 28 February 2022
Patrick Prosser	resigned 22 August 2022

There were no trustees who held title to property belonging to the charity during the reporting period or at the date of this report.

Key management personnel

Anneliese Sterry	Manager
James Holliday	Secretary

Bankers

Barclays plc

Solicitors

Sherbornes Solicitors Ltd, 4 Royal Crescent, Cheltenham, Gloucestershire GL50 3DA

Independent Examiner

Patrick Morrello ACA
Third Sector Accountancy Limited, Holyoake House, Hanover Street, Manchester, M60 0AS



Trustees' annual report for the year ended 31 March 2022

The trustees present their report and the unaudited financial statements for the year ended 31 March 2022. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The following are the objects of the Charity and are for the benefit of the community of Gloucester and the surrounding area and are to be undertaken with a Christian ethos:

- To relieve poverty and financial hardship
- To advance education, and
- To promote and protect good health

In order to fulfil its objects, the charity operates the Gloucester Foodbank, providing emergency food supplies for those in crisis as identified by other local agencies. The project has continued to provide a temporary, practical stop-gap through food and toiletries distribution to those who are in a position of crisis. Free emergency food is provided for 3 days, and often repeated up to twice more which is often the time it takes for the appropriate agencies to be in a position to assist. The food is distributed in exchange for vouchers issued to individuals according to need by nearly one hundred local agencies and social services.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the provision of food for those in need, and are undertaken to further the charity's charitable purposes for the public benefit.

Our donations of food come from 4 main sources:

- We have 19 permanent collection points located in all the major supermarkets across the city and the surrounding area allowing the general public to make food donations when they are shopping. Tesco also provide an additional cash payment of 20% of the cash equivalent volume of food donated at its stores.
- We rely on schools at Harvest Festival time for food collections.
- We also receive food donations from the many churches across the city.
- Many local businesses sympathetic to our cause also provide both food and cash support.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

Much of the donated food is collected by ourselves with one of our vans, and we also receive in person food donations at our base in the George Whitefield Centre. All the food collected is then sorted ready for distribution by our many volunteers who come from all walks of life, and are predominantly retired or semi retired.

Annual Statistics	2021-2022	2020-2021
Number of parcels for children provided with 3-days emergency food	2,079	199
Number of parcels for adults provided with 3-days emergency food	3,576	335
Number of parcels for children provided with 7-days emergency food	1,144	2,581
Number of parcels for adults provided with 7-days emergency food	2,072	4,811
Total number of food parcels	8,871	7,926
Total food, toiletries & household goods distributed to local people	104,870 kg	126,984 kg
Total food, toiletries & household goods donated by local people	116,110 kg	142,733 kg
Active agencies working as distributors of vouchers	85	81
Inactive agencies	61	67
Total number of agencies registered with Gloucester Foodbank as distributors of vouchers	146	148
Churches providing volunteers, food & toiletries	44	32
Schools, nurseries & toddler groups supporting foodbank throughout the year	54	54
Number of volunteers	70	65

In September 2021 we opened a distribution centre in Elim Church Gloucester where a team of volunteers could meet clients face to face and clients could collect their parcels of food. Also, covid restrictions were easing which meant that clients were more able to access support. In light of these circumstances, to remain sustainable and avoid confusion we returned to the previous model of supplying parcels with enough food for 3 days instead of 7-days.

The number of schools has usually reflected the number of colleges, playgroups etc that have supported us at various times throughout the year. For instance, a few secondary schools collected and donated food and other goods to us last Christmas, but not at Harvest time.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

Beneficiaries of our services

Of the 8,871 food parcels that we have distributed in the last year 50% of these were for adults of working age (25-64) and 36% for children. Of the food parcels distributed for children, 43% of those were for children aged 5-11.

Of the reasons given for requiring help from the Foodbank 56% were stated as low income and 15% were stated as benefit delays and changes.

Of the total food vouchers that were issued 55% were for single people and single parent families accounted for the next highest at category at 18%. There were four main districts of Gloucester accounting for 49% of all parcels distributed, suggesting that these were the main areas of economic deprivation in the city.

Financial review

Gloucester Foodbank has been reliant on donations from individuals, grant making trusts, churches and the Tesco scheme, which as stated above provides 20% of the value of food, collected at local Tesco stores. Our fund raising programme has been equally successful this year and there has been a brilliant response from the general public reflecting the need during the second year of the Covid pandemic. Donations from individuals have also increased and this has been very encouraging. Further details are provided in the Statement of Financial Activities.

During the year the charity continued to rent the current premises under a licence agreement, and until the end of June 2021 continued to sublet 23% of the premises to The NHS Homelessness Care Team providing additional income. The George Whitfield Centre has now in effect become a warehouse from which food parcels are distributed, and the method has been delivery only.

The charity's total income for the year was £330,539 (2021: £479,923) of which £183,522 (2021: £200,048) was donations in kind, made up of donated goods and £3,473 (2021: £12,371) sublet income. Total expenditure was £308,902 (2021: £322,756) including donated goods values as above. The surplus for the year was £21,637 (2021: £157,167).

At the end of the financial year the charity's total funds stood at £263,032 (2021: £241,395) of which £253,797 was unrestricted (2021: £232,160) and £9,235 was restricted (2021: £9,235).

The restricted fund is to provide white electrical goods for those clients in need when the Foodbank was previously operating on a fact to face collection basis. With the switch to delivery only due to covid clients in need of such assistance have not been identified as readily. With the reopening of distribution centres it is expected this this will change going forward.

The trustees agreed that the treatment of income and expenditure relating to the operation of the Foodbank as restricted in previous accounts was incorrect, since the Foodbank is the principal activity of the charity. In addition, £170,000 was designated during the previous year towards costs of moving to larger premises, which it had hoped would happen in the 2021/22 year. These financial statements therefore restate the prior year income and expenditure and balances as at 31 March 2021 correctly, showing £170,000 of the unrestricted funds as designated to the future building fund.

Reserves policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. The board reviews the reserves policy annually and agrees an appropriate level of unrestricted general funds, also known as free reserves, given the risks faced by the charity and the sustainability of its different income streams.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

It is the policy of the charity that total reserves should be maintained at a level equivalent to at least three months' total expenditure, excluding the use of donated goods, with the objective that the Charity is able to continue with its activities for the duration of any temporary fall in funding.

Total expenditure, excluding the use of donated goods, amounted to some £125,000 for the year; the minimum reserves target is therefore around £31,250. As mentioned above, the trustees have designated £170,000 for the purpose of relocating and securing suitable premises going forward in order to secure the tenure of the Foodbank for up to 5 years since the existing premises are insufficient due to their size and layout.

At the year-end free reserves, available for use on the general activities of the foodbank (ie excluding the designated fund) amounted to £83,797 which is more than satisfactory.

Future plans

The trustees intend to continue running the Gloucester Foodbank on existing lines, namely delivery only for the majority of the food parcels. However, at the same time the charity plans to develop with the Trussell Trust the 'More than Food' programme, which includes advanced sign posting, financial and budgeting advice. During the year we opened a distribution centre at Elim Church where clients can visit and collect their food parcels. This provides a balanced delivery model with collection as well as delivery and we have plans to open more of these to improve our geographical spread across the city and surrounding areas in the coming years.

With the increase in demand for food over these last 2 years it is now apparent that we have outgrown our current location and are proposing to move to larger premises when one can be found, and we hope to be able to secure a place in 2023. We are also looking at the feasibility of sponsoring, in partnership with GL Communities, the provision of a Financial Inclusion initiative. This will fund a Financial Inclusion Advisor who will provide financial budgeting, debt advice and benefit maximisation for clients using the foodbank who feel they would benefit from this extra support. This funding will be made available by Trussell Trust and is part of their nationwide initiative to provide a more rounded solution for those in crisis.

Structure, governance and management

Gloucester Foodbank is a charitable company limited by guarantee, incorporated on 23 March 2005 and registered as a charity on 31 March 2006.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The directors of the Charity are also charity trustees for the purposes of charity law and under the company's articles. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting, one third of trustees for the time being or, if their number is not three or a multiple of three, then the number nearest one-third shall retire from office. A retiring trustee shall be eligible for re-election.

The board of trustees has the power at any time, to appoint any person to be a trustee. Any trustee so appointed shall hold office only until the next following Annual General Meeting, and shall then be eligible for election.

Trustees are there as individual members in their own right and not representing any organisation and are recruited with the aim of achieving a broad range of specialist knowledge, skills and experience to provide governance and legal responsibility for the organisation.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Gloucester Foodbank

Trustees' annual report for the year ended 31 March 2022

All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity during the year (2021: nil).

Related parties and relationships with other organisations

There were no related party transactions.

The charity is a member of the Trussell Trust's network of over 400 foodbanks, working to tackle food poverty and hunger in communities across the UK. The charity is grateful for the support, guidance and grant funding received from the Trussell Trust.

The charity works closely with other organisations and agencies active in the community to identify people in need. The top seven agencies for referrals during the year were:

- GL Communities
- Help Through Hardship
- Gloucester Citizens Advice
- YMCA
- P3
- Nelson Trust
- Probation Service

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

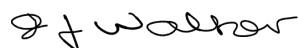
- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

19 / 12 / 2022

The trustees' annual report has been approved by the trustees on and signed on their behalf by



..... David Walker, Chair of Trustees

Independent Examiner's report for the year ended 31 March 2022

Report to the trustees

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19 / 12 / 2022

Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Gloucester Foodbank
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	<i>As restated Unrestricted funds £</i>	<i>As restated Restricted funds £</i>	<i>As restated Total funds 2021 £</i>
Income from:							
Grants and donations	3	327,066	-	327,066	467,552	-	467,552
Rent receivable	4	3,473	-	3,473	12,371	-	12,371
Total income		330,539	-	330,539	479,923	-	479,923
Charitable activities	5	308,902	-	308,902	322,756	-	322,756
Total expenditure		308,902	-	308,902	322,756	-	322,756
Net income/(expenditure) for the year	6	21,637	-	21,637	157,167	-	157,167
Transfer between funds		-	-	-	60,371	(60,371)	-
Net movement in funds for the year		21,637	-	21,637	217,538	(60,371)	157,167
Reconciliation of funds							
Total funds brought forward		232,160	9,235	241,395	14,622	69,606	84,228
Total funds carried forward		253,797	9,235	263,032	232,160	9,235	241,395

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Gloucester Foodbank
Company number 5402066
Balance sheet as at 31 March 2022

	Note	2022	2021 <i>As restated</i>
		£	£
Fixed assets			
Tangible assets	11	11,377	19,679
Total fixed assets		11,377	19,679
Current assets			
Debtors	12	11,236	4,990
Cash at bank and in hand		243,037	216,726
Total current assets		254,273	221,716
Liabilities			
Creditors: amounts falling due in less than one year	13	(2,618)	-
Net current assets		251,655	221,716
Total assets less current liabilities		263,032	241,395
Net assets		263,032	241,395
The funds of the charity:			
Restricted income funds	14	9,235	9,235
Unrestricted income funds	15	253,797	232,160
Total charity funds		263,032	241,395

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 19 form part of these accounts.

19 / 12 / 2022

Approved by the trustees on and signed on their behalf by:



David Walker, Chair of Trustees

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Gloucester Foodbank meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

Key judgments which the trustees have made which have a significant effect on the accounts include valuing donated goods when distributed at £1.75 per kilo, as recommended by the Trussell Trust.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

e Donated goods, services and facilities

Goods donated for distribution to beneficiaries are recognised as incoming resources only when distributed, with an equivalent amount being included as resources expended under the heading of charitable activities. Goods donated are valued at £1.75 per kilo, which is a commonly adopted valuation method among similar charities.

Donated professional services and donated facilities are not recognised as income. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

- Expenditure on charitable activities includes all costs incurred in furthering the purposes of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Tangible fixed assets

Individual fixed assets costing £100 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles	33%
Office fixtures and equipment	25%

i Stock

Donated items of stock are not valued in the accounts since they are recognised only when distributed. Although a small amount of goods are purchased for distribution, any stock held is not valued since the value is not material.

j Debtors

Gift Aid claimable on donations received has not previously been recognised in prior years, but since this is a material amount it is now recognised at the anticipated value. Any trade or other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 7 and outstanding contributions due at the year end were not material.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>As restated</i> <i>Restricted</i> £	<i>Total 2021</i> £
Grants	33,837	-	33,837	57,073	-	57,073
Donations	109,707	-	109,707	210,431	-	210,431
Donations in kind	183,522	-	183,522	200,048	-	200,048
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	327,066	-	327,066	467,552	-	467,552
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Rent receivable

	Unrestricted £	Restricted £	Total 2022 £	<i>Unrestricted</i> £	<i>Restricted</i> £	<i>Total 2021</i> £
Rent receivable: sub letting premises	3,473	-	3,473	12,371	-	12,371
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3,473	-	3,473	12,371	-	12,371
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Analysis of expenditure on charitable activities

	2022 £	2021 £
Rent and other property costs	39,474	42,492
Staff costs	46,353	47,011
Office and administration	3,856	2,458
Insurance	3,562	2,446
Depreciation	10,035	9,839
Legal and professional fees	6,004	4,654
Accountancy and independent examination	1,800	-
Vehicle running costs and sundry	4,294	8,570
Food purchases	10,002	5,238
In kind donations distributed	183,522	200,048
	<hr/>	<hr/>
	308,902	322,756
	<hr/>	<hr/>
Restricted expenditure	-	-
Unrestricted expenditure	308,902	322,756
	<hr/>	<hr/>
	308,902	322,756
	<hr/>	<hr/>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	10,035	9,839
Accountancy fees	1,440	-
Independent examiner's fee	360	-
	<hr/>	<hr/>

7 Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	45,299	45,378
Pension costs	1,054	1,633
	<hr/>	<hr/>
	46,353	47,011
	<hr/>	<hr/>

Notes to the accounts for the year ended 31 March 2022 (continued)

No employee has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the year was 3 (2021: 3).

The average full time equivalent number of staff employed during the year was 2 (2021: 2).

The key management personnel of the charity comprise the trustees and the Manager. The total employee benefits of the key management personnel of the charity were £21,854 (2021: £20,692).

8 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

9 Grants and donations

Grants and donations were gratefully received from the following organisations and public sector bodies:

	2022 £	2021 £
Trussell Trust	8,012	12,051
SK Heating and Cooling	8,000	-
City of Gloucester	5,000	5,000
The Henry C Hoare Charitable Trust	4,700	7,000
Rotary Club of Gloucester	4,000	4,000
Unite the Union	2,000	-
Groundwork UK	1,125	-
Arnold Clark Auto	1,000	-
Summerfield Trust	-	13,000
County of Gloucester	-	9,022
Gloucester Police and Crime Commissioners	-	7,000
Other small donations received for foodbank	109,707	210,431
Foodbank donations in kind received - see below	183,522	200,048
	<hr/>	<hr/>
	327,066	467,552
	<hr/>	<hr/>

There were no unfulfilled conditions and contingencies attached to any grants or donations.

Donations of food and other household goods were valued at £1.75 per kilo distributed, which is a commonly adopted valuation method among similar charities.

Notes to the accounts for the year ended 31 March 2022 (continued)

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Fixed assets: tangible assets

	Motor Vehicles £	Office equipment £	Total £
Cost			
At 1 April 2021	29,518	5,743	35,261
Additions	-	1,733	1,733
	<hr/>	<hr/>	<hr/>
At 31 March 2022	29,518	7,476	36,994
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2021	9,839	5,743	15,582
Charge for the year	9,839	196	10,035
	<hr/>	<hr/>	<hr/>
At 31 March 2022	19,678	5,939	25,617
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2022	9,840	1,537	11,377
	<hr/>	<hr/>	<hr/>
<i>At 31 March 2021</i>	<i>19,679</i>	<i>-</i>	<i>19,679</i>
	<hr/>	<hr/>	<hr/>

12 Debtors

	2022 £	2021 £
Prepayments	4,990	4,990
Accrued Gift Aid income	6,246	-
	<hr/>	<hr/>
	11,236	4,990
	<hr/>	<hr/>

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors and accruals	1,800	-
PAYE and pension contributions	818	-
	<hr/>	<hr/>
	2,618	-
	<hr/>	<hr/>

14 Analysis of movements in restricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
npower grant	9,235	-	-	-	9,235
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	9,235	-	-	-	9,235
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Comparative period

	Balance at 1 April 2020 £	Income as restated £	Expenditure as restated £	Transfers as restated £	Balance at 31 March 2021 as restated £
Foodbank	60,371	-	-	(60,371)	-
npower grant	9,235	-	-	-	9,235
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	69,606	-	-	(60,371)	9,235
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of
restricted fund

Description, nature and purposes of the fund

Foodbank	The unrestricted funds relating to the operation of the Foodbank were wrongly shown as restricted in the previous financial statements. The correction of this is shown as a transfer above to restate and correct the balances at 31 March 2021.
npower grant	To finance purchases of white goods for clients who are in need and are unable to finance such purchases from their own resources.

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

15 Analysis of movement in unrestricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	62,160	330,539	(308,902)	-	83,797
Future building fund	170,000	-	-	-	170,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	232,160	330,539	(308,902)	-	253,797
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Comparative period

	Balance at 1 April 2020 £	Income as restated £	Expenditure as restated £	Transfers as restated £	Balance at 31 March 2021 as restated £
General fund	14,622	479,923	(322,756)	(109,629)	62,160
Future building fund	-	-	-	170,000	170,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	14,622	479,923	(322,756)	60,371	232,160
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**Name of
unrestricted fund**

Description, nature and purposes of the fund

General fund	The free reserves after allowing for all designated funds
Future building fund	Costs of securing new premises, including relocation costs, legal fees and higher rental. This fund was agreed in the year ended 31 March 2021 but was not reflected in the financial statements for that year, so has been restated as above.

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	11,377	-	-	11,377
Net current assets/(liabilities)	72,420	170,000	9,235	251,655
	<hr/>	<hr/>	<hr/>	<hr/>
Total	83,797	170,000	9,235	263,032
	<hr/>	<hr/>	<hr/>	<hr/>

Gloucester Foodbank

Notes to the accounts for the year ended 31 March 2022 (continued)

Comparative period

	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2021 £</i>
<i>Tangible fixed assets</i>	19,679	-	-	19,679
<i>Net current assets/(liabilities)</i>	42,481	170,000	9,235	221,716
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total</i>	62,160	170,000	9,235	241,395
	<hr/>	<hr/>	<hr/>	<hr/>

17 Restatement of prior year balances

In previous accounts income and expenditure relating to the operation of the Foodbank has been treated as restricted. This was incorrect as the Foodbank has been and continues to be the principal activity of the charity. In addition, £170,000 was designated during the previous year towards costs of moving to larger premises, which it had hoped would happen in the 2021/22 year. These financial statements therefore restate the prior year income and expenditure and balances at 31 March 2021 correctly, showing unrestricted funds of £232,160 of which £170,000 were designated to the future building fund.