

# **INDIAN COMMUNITY ASSOCIATION**

## ***FINANCIAL STATEMENTS***

***FOR THE YEAR ENDED 31 MARCH 2022***

**INDIAN COMMUNITY ASSOCIATION**  
***INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF***  
***INDIAN COMMUNITY ASSOCIATION***

I report on the accounts of Indian Community Association for the year ended 31 March 2022, which are set out on pages 2 to 7.

***Respective responsibilities of trustees and examiner:***

The charity's trustees are responsible for preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general Direction given by the Commission under section 145(5)(b) of the 2011 Act; and
3. state whether particular matters have come to my attention.

***Basis of independent examiner's report:***

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the next statement.

***Independent examiner's statement:***

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

1. to keep accounting records in accordance with section 130 of the 2011 Act;
2. to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and
3. which are consistent with methods and principles of the Statement of Recommended Practice: "Accounting and Reporting by Charities" have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Bettridge & Co Chartered Accountants**

6 June 2022

# INDIAN COMMUNITY ASSOCIATION

## ***STATEMENT OF FINANCIAL ACTIVITIES***

***FOR THE YEAR ENDED 31 MARCH 2022***

	Note	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b><i>INCOMING RESOURCES</i></b>			
Grants receivable	1	39,435	70,165
Subscriptions	2	-	-
ICA activities	5	3,445	2,034
Donations		151	122
Interest received		7	29
		<hr/> 43,038	<hr/> 72,350
<b><i>RESOURCES EXPENDED</i></b>			
Administrative	3	27,800	26,230
Establishment	4	2,400	5,058
ICA activities	5	749	25,536
Depreciation	7	6,144	6,323
		<hr/> 37,093	<hr/> 63,147
<b><i>NET INCOMING RESOURCES</i></b>	10	5,945	9,203
Balance at 1 April 2021		248,416	239,213
Balance at 31 March 2022		<hr/> <hr/> 254,361	<hr/> <hr/> 248,416

The revenue and expenses above relate wholly to Unrestricted Funds.

The notes on pages 4 to 7 form part of these accounts.

# INDIAN COMMUNITY ASSOCIATION

## ***BALANCE SHEET AS AT 31 MARCH 2022***

	Note	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
TANGIBLE FIXED ASSETS	7	142,271	148,415
CURRENT ASSETS			
Debtors	6	100	100
Cash at bank and in hand	8	112,490	100,451
		<u>112,590</u>	<u>100,551</u>
CREDITORS			
Amounts falling due within one year	9	(500)	(550)
NET CURRENT ASSETS		<u>112,090</u>	<u>100,001</u>
NET ASSETS		<u><u>254,361</u></u>	<u><u>248,416</u></u>
FUNDS	10		
Restricted		235,000	235,000
Unrestricted		19,361	13,416
		<u><u>254,361</u></u>	<u><u>248,416</u></u>

Approved by the Board of Trustees on ..... and signed on its behalf by:

***Harish Raichura***  
*Chairman*

***Ashwani K Gupta***  
*Treasurer*

The notes on pages 4 to 7 form part of these accounts.

# INDIAN COMMUNITY ASSOCIATION

## ***NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2022***

<b>1. Grants Receivable</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Reading Borough Council	17,000	8,250
Reading Borough Council Business Rates Support	-	10,000
Wokingham Borough Council	7,055	6,850
CV19 Job Retention Scheme	15,380	45,065
	<u>39,435</u>	<u>70,165</u>
<b>2. Subscriptions</b>		
Consortium members	-	-
Associate members	-	-
	<u>-</u>	<u>-</u>
<b>3. Administrative Expenses</b>		
Salaries and national insurance	26,358	25,120
Telephone	750	527
Printing, postage and stationery	72	83
Staff training, travelling and courses	-	-
Accounts examination	620	500
Bookkeeping	-	-
	<u>27,800</u>	<u>26,230</u>
<b>4. Establishment Expenses</b>		
Repairs and maintenance	700	-
Light and heat	556	1,773
Insurance	1,182	1,802
Water charges	(258)	1,030
Cleaning and waste disposal	76	309
Membership	144	144
	<u>2,400</u>	<u>5,058</u>

# INDIAN COMMUNITY ASSOCIATION

## ***NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2022***

<b>5.</b>	<b><i>ICA Activities</i></b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	<i>INCOME</i>		
	Hire of hall	2,900	1,020
	Arts and cultural activities	-	-
	Senior Citizen Club	-	285
	Health and fitness	545	-
	After School Care (ASC)	-	729
	Social events and outings	-	-
		<u>3,445</u>	<u>2,034</u>
	<i>EXPENSES</i>		
	Senior Citizen Club	-	10,618
	Arts, cultural and language	-	-
	After School Care Club	164	14,918
	Health and fitness	585	-
	Social events and outings	-	-
		<u>749</u>	<u>25,536</u>
<b>6.</b>	<b><i>Debtors</i></b>		
	Hire of hall	-	-
	Consortium membership fee	100	100
		<u>100</u>	<u>100</u>

# INDIAN COMMUNITY ASSOCIATION

## ***NOTES TO THE ACCOUNTS: YEAR ENDED 31 MARCH 2022***

### **7.        *Tangible Fixed Assets***

	Freehold Property £	Equipment, Furniture, & Others £	Total £
<i>COST</i>			
At 1 April 2021	280,373	68,279	348,652
Additions	-	-	-
As at 31 March 2022	<u>280,373</u>	<u>68,279</u>	<u>348,652</u>
<i>DEPRECIATION</i>			
At 1 April 2021	134,105	66,132	200,237
Charges	5,607	537	6,144
As at 31 March 2022	<u>139,712</u>	<u>66,669</u>	<u>206,381</u>
<i>NET BOOK VALUE</i>			
As at 31 March 2022	<u>140,661</u>	<u>1,610</u>	<u>142,271</u>
As at 31 March 2021	<u>146,268</u>	<u>2,147</u>	<u>148,415</u>

### **8.        *Cash at bank and in hand***

National Westminster Bank plc		
Business Reserve	71,799	71,792
Current account	40,649	28,617
Cash in hand	42	42
	<u>112,490</u>	<u>100,451</u>

# INDIAN COMMUNITY ASSOCIATION

9. <i>Creditors: Amounts falling due within one year</i>	2022 £	2021 £
Advance receipts:		
Reading Borough Council	-	-
Wokingham Borough Council	-	-
ICA activities	-	50
Accruals	500	500
	<u>500</u>	<u>550</u>

10. <i>Funds</i>	Unrestricted	Restricted	Total
Balance at 1 April 2021	13,416	235,000	248,416
Net movements in incoming resources	5,945	-	5,945
Balance at 31 March 2022	<u>19,361</u>	<u>235,000</u>	<u>254,361</u>

The restricted funds relate to Building £205,000, Pension £10,000 and Provision For Staff Redundancy £20,000.

## 11. *Accounting Policies*

The following accounting policies are used consistently with items that are considered material in relation to the charity's accounts:

*Basis of accounting:* The accounts are prepared under the historical cost convention.

*Income and expenses:* The income and expenses are stated using the "accrual" concept in accordance with the Statement of Recommended Practice for charity accounts.

*Depreciation :* Depreciation is provided at an annual rate of 25% on all tangible fixed assets under the reducing balance method, except for freehold property, which is depreciated at an annual rate of 2% on a straight line basis.