

ST MARY IN THE CASTLE
(A company limited by guarantee)

Reference and Administrative Details
For the Year Ended 31st May 2022

Trustees	Thomas James Gardiner (Resigned 1st May 2022) Laurence Stephen Westhall Walker Joanne Louise Mayne Ian Bowden (Appointed 18th November 2021)
Company Registered Number	08534774
Charity Registered Number	1152523
Registered Office	7 Pelham Crescent Hastings East Sussex TN34 3AF
Independent Examiner	D M Pettitt FCCA 33 Bowmans Close Steyning West Sussex BN44 3SR

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11th May 2022

11th May 2022

Chair Statement

For the Year Ended 31st May 2022

11th May 2022

11th May 2022

The Chair presents her statement for the year.

This financial year was a year of part closure because of a government enforced lockdown due to the Covid-19 pandemic.

The venue re-opened on 3 September 2021. We successfully applied for and received funding to enable us to reopen with all legally required health, safety, and security surveys, necessary repairs and maintenance, and a new team of staff.

Despite government restrictions easing in the hospitality industry audience confidence remained low and our events were attended by lower audience numbers than pre-covid. This gave us additional issues as we rely on our bar income to ensure our business continues to be viable.

The Arts Council recognised this industry wide issue and offered emergency covid recovery funding for which we applied and were successful.

This funding helped but due to promoters uneasy about hiring venues most of our bookings are in the latter part of 2022 so during the spring and summer period we were extremely concerned about our financial situation. We approached Hastings Borough Council for funding help and were told that unfortunately they were not able to help us despite the building belonging to them. Bookings throughout the summer of 2022 were sparse as predicted, so we had no choice but to give notice to the council that we will be terminating our lease and closing the Charity down in October 2022.

Joanne Mayne

Joanne Mayne

Chair

ST MARY IN THE CASTLE
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Trustees Report
For the Year Ended 31st May 2022

The trustees present their annual report together with the financial statements of the Charity for the year 1st June 2021 to 31st May 2022. The Annual Report serves the purposes of both a trustees' report and directors' report under company law. The Trustees confirm that the annual report and Financial Statements of the charitable company comply with the current statutory requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) as amended by Update Bulletin 1 (effective January 2015).

St Mary in the Castle

In 1824 the Earl of Chichester, Thomas Pelham saw an opportunity for development of his land at the bottom of the West Hill to house the 'discriminating population' of Hastings. He engaged Joseph Kay as architect and work began, including the excavation of a large section of the cliff face. The development would include a crescent with grand town houses overlooking the seafront, and a neoclassical fronted church as its centrepiece; beneath the crescent a shopping arcade would complete the grand design. The arcade was opened in the same year with the church being completed four years later in 1828.

In 1951 St Mary in the Castle was made a grade II* listed building and was followed by a period of decline. St Mary in the Castle was deemed surplus to requirements as a Church of England place of worship in 1970 and by 1986 was close to being put on the buildings at risk register. After a campaign by a group of locals to save the building, Hastings Borough Council acquired the freehold to St Mary in the Castle and number 7 Pelham Crescent.

In 1988 the Pelham Arcade was recognised as a grade II listed building and English Heritage, with the support of the Queen Mother, embarked on plans to restore St Mary in the Castle. After extensive restoration works the building reopened as an arts centre in 1998.

In 2013 The St Mary in the Castle Charitable Trust was set up and signed a 25 year lease from Hastings Borough Council to ensure the future of the building as a live music, arts and culture venue. The Trust recognised that the finances needed to maintain the building needed improvement so in 2018 the Trust took on two new Trustees with experience in Theatre Finance and Operational Management and have been developing a new business model to secure the future of St Mary in the Castle.

Objectives and Activities

All our work at St Mary in the Castle is centred around music, arts and culture events with all money earned from venue hire providing the maintenance of our heritage building.

Wherever possible we ensure our events are accessible to our local community which in some areas are classified as deprived.

We ensure our events programme is varied and diverse ensuring our audiences are from as many demographics as possible.

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Trustees Report (Continued)
For the Year Ended 31st May 2022

Financial Review

Going Concern

After making appropriate enquiries the Trustees have reached the decision that the charity will close shortly due to on-going financial pressures. The Charity will settle all outstanding debts where possible and will apply to be removed from the charities register in due course.

Reserves Policy

All reserves have been utilised and in view of the above statement concerning the going concern status the reserves policy is now redundant.

Constitution

St Mary in the Castle is registered as a Charitable Company limited by guarantee and was set up by a trust deed.

Methods of Appointing Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Approved by order of the members of the board of Trustees on 13/10/22 and signed on their behalf by:

Joanne Louise Mayne

Joanne Louise Mayne

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Statement of Trustees Responsibilities
For the Year Ended 31st May 2022

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom General Accounting Practice).

Company law requires the Trustee's to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Generally Accepted Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Charity, including income and expenditure for that period. In preparing the financial statements the trustee's are required to:-

- Select suitable accounting policies then apply them consistently;
- Make judgements that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS102) have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charities transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent Examiners' Report
For the Year Ended 31st May 2022

Independent Examiners Report to the Trustees of St Mary in the Castle (the charity).
I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31st May 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Charity are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 (The 2011 Act). In carrying out my examination I have followed the directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charity as required by Section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of Section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the method and principles of the Statement of Recommended Practice for reporting and accounting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection to the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I may state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees as a body, for my work or for this report.


Daniel Pettitt FCCA
Chartered Certified Accountant
33 Bowmans Close, Steyning, West Sussex, BN44 3SR

Date: 14/10/2022

ST MARY IN THE CASTLE
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Statement of Financial Activities (Incorporating Income and Expenditure Account)
For the Year Ended 31st May 2022

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income					
Trading and Fund Raising		-	91,691	91,691	866
Other Income		-	11,001	11,001	-
Donations and Grants	3	103,519	103,519	103,519	107,289
Total Income		<u>103,519</u>	<u>206,210</u>	<u>206,210</u>	<u>108,155</u>
Expenditure					
Trading and Fund Raising	4	-	112,806	112,806	11,676
Charitable Activities	5	-	132,716	132,716	33,151
Total Expenditure		<u>-</u>	<u>245,522</u>	<u>245,522</u>	<u>44,826</u>
Net Movement in Funds		<u>-</u>	<u>(39,311)</u>	<u>(39,311)</u>	<u>63,329</u>
Reconciliation of Funds					
Total Funds Brought Forward		10,000	69,953	79,953	16,624
Net Movement in Funds		-	(39,311)	(39,311)	63,329
Total Funds Carried Forward		<u>10,000</u>	<u>30,642</u>	<u>40,642</u>	<u>79,953</u>

The notes on pages 9 - 13 form part of these accounts

ST MARY IN THE CASTLE
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Balance Sheet
For the Year Ended 31st May 2022

		2022	2022	2021	2021
		£	£	£	£
	Note				
Fixed Assets					
Tangible Assets	8	10,615		-	
Current Assets					
Stock		2,366		-	
Debtors	9	9,254		-	
Cash at Bank and in Hand		80,539	119,083		
			102,774	119,083	
Creditors - Amounts falling due within one year	10	62,132	23,529		
Total Assets less Current Liabilities		40,642	95,554		
Creditors - Amounts falling due after more than one year	11	-	15,601		
Total Net Assets/(Liabilities)		40,642	79,953		
Charity Funds					
Restricted Funds		10,000	10,000		
Unrestricted Funds		30,642	69,953		
Total Funds		40,642	79,953		

The charity was exempted from audit under section 477 of the Companies Act 2006.
The members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.
The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.
The financial statements were approved and authorised for issue by the Trustees on 13/10/22 and signed on their behalf by:

Mayne

Joanne Louise Mayne

The notes on pages 9 - 13 form part of these accounts

ST MARY IN THE CASTLE
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Notes to the Financial Accounts
For the Year Ended 31st May 2022

1. General Information

The Charity is a company limited by guarantee, registered in England and Wales. The Charitable Company has a registered address as shown on the reference and administration page.

2. Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

2.2 Income

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Donations and Legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable. Receipt is probable when: a. confirmation has been received from the representatives of the estate(s) that probate has been granted b. the executors have established that there are sufficient assets in the estate to pay the legacy and c. all conditions attached to the legacy have been fulfilled or are within the charity's control. If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

Grants Receivable

Grants are recognised when the charity recognises that they have an entitlement to the funds and any conditions linked to the grant have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the balance sheet as deferred income to be released.

2.3 Expenditure

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

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Notes to the Financial Accounts
For the Year Ended 31st May 2022

2. Accounting Policies (Continued)

2.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or benefit of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of the tangible fixed assets less their residual value over the estimated useful lives, using the straight line method.

Depreciation is provided on the following basis:

Office Equipment	33%
Event Equipment	33%

3. Income from Donations and Grants

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Appeals and Donations	-	56	56	-
Grants	-	103,463	103,463	107,289
	<u>-</u>	<u>103,519</u>	<u>103,519</u>	<u>107,289</u>

4. Expenditure on Raising Funds

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Costs of Raising Voluntary Income	-	157,215	157,215	33,745
Costs of Raising Voluntary Income - Wages and Salaries	-	88,306	88,306	11,082
	<u>-</u>	<u>245,522</u>	<u>245,522</u>	<u>44,826</u>

Expenditure on raising funds was unrestricted in the current and prior year.

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Notes to the Financial Accounts
For the Year Ended 31st May 2022

5. Analysis of Expenditure by Activities

			Total Funds 2022 £	Total Funds 2021 £
Trading and Fund Raising			112,806	11,676
Charitable Activities			132,716	33,151
			<u>245,522</u>	<u>44,826</u>
Trading and Fund Raising				
Bar Costs	£16,614	-	16,614	-
Event Costs	4,959	69	4,959	69
Ticket Sales	-	485	-	485
Advertising	2,186	40	2,186	40
Bad Debts	740	-	740	-
Wages	88,306	11,082	88,306	11,082
			<u>112,806</u>	<u>11,676</u>
Charitable Activities				
Rates	2,873	1,372	2,873	1,372
Water	-	5,872	-	5,872
Light and Heat	33,239	9,686	33,239	9,686
Insurance	14,344	2,136	14,344	2,136
Telephone and Internet	3,739	3,077	3,739	3,077
Printing and Stationery	758	-	758	-
Computer Costs	5,519	-	5,519	-
Professional Fees	19,934	1,992	19,934	1,992
Subscriptions and Licences	570	6,688	570	6,688
Laundry and Cleaning	6,393	-	6,393	-
Repairs and Renewals	41,281	2,328	41,281	2,328
Bank Charges	967	-	967	-
Loss on Disposal	2,359	-	2,359	-
Sundry Expenses	740	-	740	-
			<u>132,716</u>	<u>33,151</u>

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For the Year Ended 31st May 2022

6. Staff Costs

	Total Funds 2022 £	Total Funds 2021 £
Wages and Salaries	84,247	8,007
Social security Costs	3,125	2,717
Pension Costs	934	358
	<u>88,306</u>	<u>11,082</u>

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Employees	5	2

7. Trustees Remuneration and Expenses

During the year no trustees received any remuneration or other benefits (2021 - £Nil).

8. Tangible Fixed Assets

	Event Equipment	Office Equipment £	Total £
Cost or Valuation			
At 1st June 2021	-	-	-
Additions during the Year	11,205	1,770	12,974
At 31st May 2022	11,205	1,770	12,974
Aggregate Depreciation			
At 1st June 2021	-	-	-
Charge for the Year	1,991	368	2,359
At 31st May 2022	1,991	368	2,359
Net Book Value			
At 31st May 2022	9,214	1,401	10,615
At 31st May 2021	-	-	-