

REGISTERED COMPANY NUMBER: 06288369 (England and Wales)
REGISTERED CHARITY NUMBER: 1126539

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022**

For

Carmarthenshire People First

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

Carmarthenshire People First

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Carmarthenshire People First (Registered Company Number 06288369)

Report of the Trustees For the Year Ended 31 March 2022

The Trustees, who are also directors of the charity for the purposes of Companies Act 2006, present their annual report with the Financial Statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Carmarthenshire People First is a registered charity and company limited by guarantee. It is controlled by its governing document, a deed of trust.

Following an introductory meeting with the chair and chief executive officer, potential trustees are invited to attend a board meeting at which their application for membership is discussed. Both parties will consider the appointment and the decision will be ratified at the subsequent board meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06288369 (England and Wales)

Registered Charity number
1126539

Registered office
16 Spilman St
Carmarthen
SA31 1JY

Directors
S O Rice
D E Williams
N J Miller
A Edwards
R McDougall

The Directors also act as Trustees of the charity.

Independent Examiner
D L Owen FCA CTA
HB Enoch & Owen Ltd
1 Spilman St
Carmarthen
SA31 1LE

Carmarthenshire People First (Registered Company Number 06288369)

**Report of the Trustees
For the Year Ended 31 March 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Carmarthenshire People First for the purposes of company law) are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards.

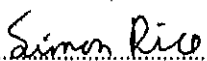
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

ON BEHALF OF THE BOARD:



Trustee



Print Name

Date: 03/11/22

**Independent Examiner's Report to the Trustees of
Carmarthenshire People First (Registered Company Number 06288369)**

We report on the accounts for the year ended 31 March 2022 set out on pages six to twelve.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to our attention.

Basis of the independent examiners report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners statement

In connection with our examination, no matter has come to our attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

H.B. Enoch & Owen

Date: 8/11/2022

Carmarthenshire People First

Statement of Financial Activities For the Year Ended 31 March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
INCOME AND EXPENDITURE					
Income and Endowments from	Note				
Donations and legacies	2	139,363	112,071	251,433	290,616
Trading Income	3	0	-	0	4,850
Total Income		139,363	112,071	251,433	295,466
Charitable Expenditure					
Charitable activities	4	27,300	-	27,300	8,301
Management		179,352	54,396	233,748	217,885
		206,652	54,396	261,048	226,186
Net movements in funds		-67,289	57,674	-9,615	69,280
Balances brought forward at 01 April 2021		161,286	-87,172	74,114	4,835
Balances carried forward at 31 March 2022		93,997	-29,498	64,499	74,115
		=====	=====	=====	=====

Continuing operation

All of the company's activities (operations) in the above two financial years derived from continuing operations.

Carmarthenshire People First

Company Number 06288369

**BALANCE SHEET
AS AT 31ST MARCH 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
CURRENT ASSETS					
Debtors	7	14,577	-	14,577	3,600
Cash at bank and in hand		51,116	-	51,116	75,648
		<u>65,693</u>	<u>0</u>	<u>65,693</u>	<u>79,248</u>
CREDITORS					
Amounts falling due within one year	8	1,194	-	1,194	5,134
NET CURRENT ASSETS		<u>64,499</u>	<u>0</u>	<u>64,499</u>	<u>74,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,499</u>	<u>0</u>	<u>64,499</u>	<u>74,114</u>
NET ASSETS / LIABILITIES		<u>64,499</u>	<u>0</u>	<u>64,499</u>	<u>74,114</u>
FUNDS					
Unrestricted funds	9			93,997	161,286
Restricted funds				-29,498	-87,172
TOTAL FUNDS				<u>64,499</u>	<u>74,114</u>

Carmarthenshire People First

Company Number 06288369

**BALANCE SHEET
AS AT 31ST MARCH 2022**

Approval

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

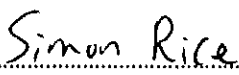
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

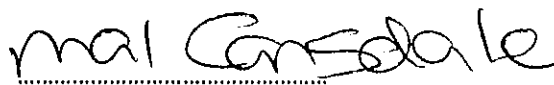
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Board of Trustees on and were signed on their behalf by:


.....
Trustee


.....
Print Name


.....
Trustee


.....
Print Name

Carmarthenshire People First
Notes to the Financial Statements
For the year Ended 31 March 2022

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements.

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The accounts have been prepared using section 1A of FRS 102.

Going Concern Basis of Accounting

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the trustees consider appropriate.

The financial statements show a surplus for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charitable company is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Carmarthenshire People First

Notes to the Financial Statements For the year Ended 31 March 2022

2	Donations and Legacies	Unrestricted	Restricted	2022	2021
				Total £	Total £
	Donations	3,483	-	3,483	8,612
	Grants (Incl Covid grants)	126,080	112,071	238,150	270,891
	Other Income	9,800	-	9,800	11,113
		139,363	112,071	251,433	290,616

Grant income during the period was made up as follows:

	2022	2021
Total	Total	Total
Covid grants	72,315	167,259
ICF Fund	81,750	20,814
FAST Big Lottery	0	0
Tuesday Night Club	9,699	9,553
SOVA	6,934	6,830
CCC Training Grant	22,484	22,145
Advocacy	44,968	44,290
	238,150	270,891

3	Trading Activities	Unrestricted	Restricted	2022	2021
				Total £	Total £
	Training sessions	-	-	-	4,850
	Events held	-	-	-	-
	Raffle ticket sales	-	-	-	-
		0	0	0	4,850

4	Charitable Activities Costs	Direct costs	Support costs	Total
		£	£	£
	Charitable activities	27,300	-	27,300
	Management	179,352	54,396	233,748
		206,652	54,396	261,048

5 Trustees Remuneration, Expenses and Benefits

No trustees' remuneration, expenses or other benefits were paid for the year ended 31 March 2022 (2021: Nil)

Carmarthenshire People First

Notes to the Financial Statements

For the year Ended 31 March 2022

6 Staff Costs

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative	13	11

7 Debtors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade debtors	14,577	3,601
	14,577	3,601

8 Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Social Security and other taxes	0	2,749
Other creditors	0	1,191
Accruals and deferred income	1,194	1,194
	1,194	5,134

9 Movement In Funds

	Funds at 01/04/2021	Net movement in funds	Funds at 31/03/2022
	£	£	£
Unrestricted Funds	161,286	-67,289	93,997
Restricted Funds	-87,172	57,674	-29,498
Total Funds	74,114	-9,615	64,499

Net movements in funds is made up as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted Funds	139,363	-206,652	-67,289
Restricted Funds	112,071	-54,396	57,674
Total Funds	251,433	-261,048	-9,615

10 Related Party Disclosures

There were no related party transactions during the year ended 31 March 2022 (2021:Nil).

Carmarthenshire People First
Detailed Statement of Financial Activities
For the Year Ended 31 March 2022

INCOME AND ENDOWMENTS	2022	2021
	£	£
Donations and legacies		
Donations	3,483	8,612
Grants	165,835	103,632
Covid Grants	72,315	167,259
Other income	9,800	11,113
	251,433	290,616
Trading activities		
Training sessions	0	4,850
Events held	0	0
Raffle ticket sales	0	0
	0	4,850
Total incoming resources	251,433	295,466
EXPENDITURE	2022	2021
	£	£
Charitable activities		
Wages	179,352	159,816
Other costs	19,410	1,866
Staff and volunteer expenses	5,658	3,278
Travel and subsistence	2,232	393
FAST project costs	0	2,765
Training	1,183	3,462
	207,835	171,580
Support Costs		
Rent, rates and utilities	18,914	20,304
Insurance	1,212	580
Refreshments	301	264
Telephone	5,319	3,946
Postage and stationery	853	1,191
Sundry costs	1,451	2,212
Bank charges	101	70
Equipment, repairs and renewals	5,816	4,687
Bookkeeping	15,535	13,984
Accountancy	1,194	1,194
Legal and professional fees	2,517	6,175
	53,213	54,607
Total outgoing resources	261,048	226,187
	2022	2021
	£	£
Net Surplus / (Defect)	-9,615	69,279