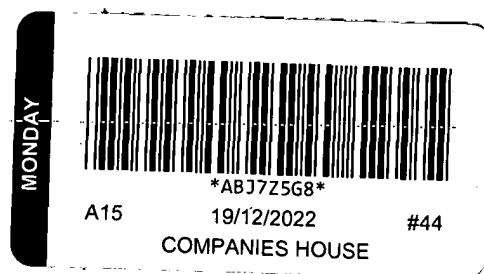


**ZIMKIDS**  
**(A Company Limited by Guarantee)**  
**Financial Statements**  
**Year Ended 31 March 2022**



Charity registration number: 1127069  
Company registration number: 06510122

# ZIMKIDS

## Financial Statements

Year Ended 31 March 2022

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**ZIMKIDS**

**Trustees' Annual Report (Including Directors Report)**

**Year Ended 31 March 2022**

<b>Charity registration number</b>	1127069
<b>Company registration number</b>	06510122
<b>Trustees</b>	Mrs Tanya Ratzer Mr Peter Leech Mrs Kelly Griffin Miss Nadia Johnstone (appointed 16 October 2021) Miss Michelle Gillan (appointed 29 November 2021)
<b>Contact Person and Secretary to the Board</b>	Mr Peter Leech
<b>Registered office &amp; Principal office</b>	Morden Baptist Church Crown Lane Morden Surrey SM4 5BL
<b>Independent Examiner</b>	Mr Andrew Paul ACA 15 Parsons Close Church Crookham Fleet Hampshire GU52 6HL

## ZIMKIDS

### Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The UK Board of Zimkids, who are trustees for the purposes of charity law and directors for the purposes of company law, and who served during the year, were:

Mrs Kelly Griffin  
Mr Peter Leech - Secretary  
Mrs Tanya Ratzer - Treasurer  
Miss Nadia Johnstone  
Miss Michelle Gillan

#### Simbarashe Trust, Zimbabwe

To provide local support for the team in Zimbabwe we have established the 'Simbarashe Trust' with the following trustees:

Pastor John Chinyowa - Chair  
John Pybus - Trust Accountant  
Lloyd Mautsa  
Laura Mautsa

#### Zimkids team (Zimbabwe)

Blessing Rusike - Field Director  
Kudzanayi Makoni - Self-sufficiency projects manager  
Ropafadzo Fombe - Life-skills manager  
Leeroy Jawala - Social work officer  
Pamela Mutambu - Education lead mentor  
Etina Washaya - Remedial class teacher and mentor trainer  
Violet Zhuwawu - Farming training  
Clara Paradzai - Township mentor  
Elizabeth Mubazangi - Township mentor  
Evelyn Masanganise - Student

#### Zimkids UK Fundraising Coordinator

Lauren Powell continues in her part-time salaried post based in London.

Zimkids UK Support - Nicola Howie deals with day-to-day finance matters.

## ZIMKIDS

### Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

#### ACHIEVEMENTS AND PERFORMANCE

In the year to 31 March 2022 Zimkids has:

120 families currently being supported.

3 major sites are being visited and supported; Mutoko, Epworth and Hopley.

This financial year has truly been a game of two halves. We began in April 2021 feeling rather defeated. The continued lockdown restrictions hindered us from meeting our families and the vaccination programme was difficult for our families to access and therefore we were forbidden to meet for many months. Schools being closed meant our children were falling behind, despite our best efforts to deliver some form of remote learning. Some schools reopened in September 2021 but following a hit in donations, we weren't able to pay school fees for all.

During the lockdown period we conducted a critical thinking and decision-making skills workshop for the management and supervision team. The aim of the workshop was to help the team be able to find solutions to the challenges and problems that are faced in ministry work especially in this current Covid season. As a result of this workshop, the team managed to come up with a plan of action which they have since been able to implement.

We are proud to say that, in spite of these challenges the team have worked very hard and were able to add 80 new families to the programme at the beginning of 2022. As a result, we have seen fruit and growth in each department as you will read below.

God has indeed been faithful to us in spite of the difficulties we have faced and we give Him all the glory for taking us this far.

#### PROGRESS WITH OUR OBJECTIVES

We have three objects which have been defined for the purpose of the UK Company and Charity. Each object is linked with the United Nation's Sustainable Development Goals, as pictured below.

#### RELIEVING POVERTY

1 NO  
POVERTY



On the whole we keep food hand-outs to as short a period as possible to prevent a culture of dependency. However, since the emergence of Covid-19 in Zimbabwe, we had to step in and assist with food packs and hygiene packs for all. Lockdowns meant our families were unable to run their businesses fully and therefore food packs were a necessity and so well received.

Despite it being such a difficult start to the year, by the start of 2022 we were able to provide lots of opportunities for building friendships and having light-relief. The children enjoyed a wonderful Christmas party, where many of them were reunited for the first time after the latest lockdown, it was truly special.

#### HIGHLIGHT:

Thanks to some wonderful local donors, we were able to give hygiene packs to every family we support. These included items far out of their reach ordinarily such as wash cloths, toothpaste, deodorant, sanitary wear and even perfume! We gave some out during a youth camp and the teens were absolutely delighted to receive a bit of luxury.

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

PROMOTING SELF-SUFFICIENCY

2 ZERO HUNGER



We've been really busy in this department this year, it's been absolutely vital in helping our families to survive this season. We carried out Hygiene workshops in both communities to raise awareness on infectious diseases. Our communities are prone to diseases such as cholera, typhoid and malaria. It is due to the poor drainage system, use of open water sources for domestic purposes and lack of refuse collection. We encouraged our families to maintain good hygiene practices of managing waste, covering pits and cutting tall grass around their homesteads. We also taught them the importance of personal hygiene and distributed soap, toothbrushes and

toothpaste to each family. Our aim is for our families to live in healthier communities.

Families were taught how to have a healthy eating lifestyle. They received knowledge on the importance of maintaining a balanced diet. Our team raised awareness of medicinal herbs as remedies for common diseases such as colds, flu and headaches.

This year we started a demonstration garden at the base. We desire to teach farming methods that are viable in poor communities with limited space and water. We believe these methods can help landless households to ensure their food nutrition security. We desire to use simple, cheap and affordable materials that will be practicable to our families.

We also installed a new water system for horticulture gardening. Planting of herbs, lettuces, spices, carrots, cherry tomatoes and strawberries for sale to local markets were very successful and profits were sown back into our school fees project.

HIGHLIGHT:

The families from Hopley who were farming maize at the base managed to harvest more maize than ever this year. They harvested 13 sacks of 50kgs shelled maize. Their harvest this farming season almost doubled their previous harvest in 2020. This was as a result of their commitment and hard work in implementing 'Farming God's Way' principles.

ENHANCING LIFE & EDUCATION

3 GOOD HEALTH AND WELL-BEING



This year we had a medical emergency with 13 year old "M", in Mutoko. M had a persistent cough so we went to Mutoko to get her some medical attention. While we were waiting to take her for medical tests her condition deteriorated as she started coughing blood. Thankfully we were able to get her to a specialist doctor where after various tests she was diagnosed with tuberculosis. She was put on TB treatment soon after recovered. We thank God for the funds we had meaning we were able to act quickly.

4 QUALITY EDUCATION



We resumed our community classroom sessions again as soon as restrictions allowed in September 2021. Attendance in the classes was high as a lot of the children were not going to school since the government teachers were on strike.

This year we had 5 students who graduated from our basic literacy classes. The students have grasped basic writing reading and arithmetic skills which are vital in their progression at all levels. They now have a strong foundation which will enable them to grasp more complex concepts in their educational life.

We also developed a syllabus that will encompass everything that is covered in our literacy classes. Having a set syllabus will make our program more organised as it will be easier to track the progress the students are making.

Our further education students have done particularly well this year, against the odds. Patonia who is at Bindura university passed all his modules with an average of 2.2. Partner who is at Harare

## ZIMKIDS

### Trustees' Annual Report (Including Directors Report)

#### Year Ended 31 March 2022

Institute of technology is excelling as he obtained distinctions in most of his modules. Nyasha who is at Midlands State University also passed all his modules with a B average.

#### HIGHLIGHTS:

Debrah managed to graduate her Financial Engineering degree with special honours and was among the best students in her class at The Harare Institute of Technology. She becomes the first female student under the school fees program to graduate with a degree. She has several job prospects and has plans to further her education to masters' level.

#### OPERATIONS

We have a permanent base in Harare, through the incredibly generous donation of a Zimbabwean family. We have also built a second base in Mutoko. On our land there we now have a small brick and cement house, toilets, a shower area and have extended the main building to include a large classroom.

#### PUBLIC BENEFIT

The four reports listed above under the heading 'Progress with our Objectives' and the 'Plans for Future' section below both demonstrate how Zimkids' work benefits vulnerable children and families in Zimbabwe to give them a hope for the future. This work is made possible by the consistent stream of support and donations made by individuals and organisations both in Zimbabwe and worldwide.

The Directors have considered this report and concluded:

- ✓ That the aims of the organisation continue to be charitable;
- ✓ That the aims and the work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- ✓ That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- ✓ That there is no detriment or harm arising from their aims or activities.

#### FINANCIAL REVIEW

Since the period ended 31 March 2020, Zimkids accounts show just the fundraising activities taking place in the UK and the associated grant to Simbarashe Trust in Zimbabwe, activities directly related to helping achieve the Objects set out for Zimkids.

In the period ended 31 March 2022, Zimkids raised a total of £80,041 through donations in the UK.

#### PLANS FOR THE FUTURE

We are delighted that by end of the Financial Year 2021-22 we were finally in a position to go ahead with our expansion plans, enrolling 80 new families.

*Our future plans for March 2022 to March 2023 are as follows:*

*Self-Sufficiency* -To Improve vulnerable families' lives by facilitating self-sufficiency principles that will enable them to generate income and be able to feed their families.

Objectives:

- 1) To train 75 vulnerable families in cooking and baking skills.

## ZIMKIDS

### Trustees' Annual Report (Including Directors Report)

#### Year Ended 31 March 2022

2) To run 'small business training' courses for 75 families and help them start their small businesses to generate income for themselves.

3) To build a 'training centre' at our Harare base.

*Enhancing Life* - To disciple and educate families in the Word of God, life skills and attitude so that they can live wholesome, God honouring lives.

Objectives:

1) Identify and recruit ladies to lead community bible studies.

2) Conduct 38 bible studies with identified families.

3) Run discipleship workshops and camps for children and teens.

*Education* - To improve the literacy rate and facilitate learning opportunities in disadvantaged communities.

Objectives:

1) Impact 80 children through our education programs.

2) Impact 30 out of the 80 children through our school fees program.

3) Introduce Computer learning in our communities, to promote the computer literacy rate in vulnerable communities.

4) Bring two more classes into operation in our communities.

#### RESERVES POLICY

As a charity, which relies solely on donations to help individuals identified by Zimkids, there is no operation need, other than to cover operational costs, and for the income from investments to meet the needs of a predicted annual budget. Nor is there a required minimum income that has to be achieved.

#### RISK MANAGEMENT

The Trustees have considered major risks to Zimkids may be exposed and are satisfied that systems are in place to mitigate exposure to these risks.

#### THANKS

The trustees would like to thank all of our supporters for their ongoing regular donations and support.

#### CHURCHES

Highlands Presbyterian Church, Harare, Zimbabwe

Morden Baptist Church, Surrey, England

Evangelical Baptist Church of Geneva, Switzerland

West Street Evangelical Church, Carshalton, Surrey, England

#### INDIVIDUALS

We are very grateful to all our individual donors who have given their money, time and talents to support our work. There are too many to list here. We are also very thankful for the committed prayer support of so many.



ZIMKIDS

Trustees' Annual Report (Including Directors Report)

Year Ended 31 March 2022

Name: Mrs Tanya Ratzer  
Position: Treasurer  
Dated: 10<sup>th</sup> December 2022



Name: Mr Peter Leech  
Position: Secretary  
Dated: 10<sup>th</sup> December 2022



## ZIMKIDS

### Statement of Financial Activities (Including Income and Expenditure Account)

#### Year Ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 18.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

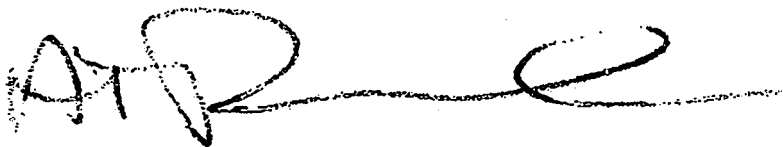
#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Paul ACA

15 Parsons Close  
Church Crookham  
Fleet  
Hampshire  
GU52 6HL

10<sup>th</sup> December 2022

**ZIMKIDS****Statement of Financial Activities (Including Income and Expenditure Account)**

Year Ended 31 March 2022

		<b>2022</b>		<b>2021</b>
	Note	Restricted funds £	Unrestricted funds £	Total £
<b>Income and endowments from:</b>				
Donations and legacies	2	8,928	71,008	79,936
Investments	3	0	105	105
<b>Total income and endowments</b>		<b>8,928</b>	<b>71,113</b>	<b>80,041</b>
<b>Expenditure on:</b>				
Raising funds	4	0	719	719
Charitable activities	5	9,782	67,368	77,150
<b>Total expenditure</b>		<b>9,782</b>	<b>68,087</b>	<b>77,869</b>
<b>Net income / (expenditure)</b>		<b>(854)</b>	<b>3,026</b>	<b>2,172</b>
<b>Transfers between funds</b>	11	<b>(2,305)</b>	<b>2,305</b>	<b>0</b>
<b>Net movement in funds</b>	11	<b>(3,159)</b>	<b>5,331</b>	<b>2,172</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	11	4,944	29,293	34,237
<b>Total funds carried forward</b>	11	<b>1,785</b>	<b>34,624</b>	<b>36,409</b>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year

# ZIMKIDS

## Balance Sheet

Year Ended 31 March 2022

		2022	2021
	Note	£	£
<b>Current assets</b>			
Debtors	10	970	1,106
Cash at bank and in hand		35,439	33,131
		<hr/>	<hr/>
		36,409	34,237
<b>Creditors: amounts falling due within one year</b>		0	0
		<hr/>	<hr/>
<b>Net current assets</b>		36,409	34,237
		<hr/>	<hr/>
<b>Net assets</b>		36,409	34,237
		<hr/>	<hr/>
<b>Charity Funds</b>			
Unrestricted funds	11	34,624	29,293
Restricted funds	11	1,785	4,944
		<hr/>	<hr/>
<b>Total charity funds</b>	11	36,409	34,237
		<hr/>	<hr/>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 20 December 2022.

Signed on behalf of the board of trustees

Mrs Tanya Ratzer, Trustee

Date: 10<sup>th</sup> December 2022

Mr Peter Leech, Trustee

Date: 10<sup>th</sup> December 2022

The notes on pages 11 to 18 form part of these financial statements.

Company registration number: 06510122

# ZIMKIDS

## Notes to the Financial Statements

Year Ended 31 March 2022

### 1 Summary of significant accounting policies

#### (a) General information and basis of preparation

ZIMKIDS is a charity and company limited by guarantee in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are noted in the trustees report in detail and include supporting the self-sufficiency, education and relief of poverty in communities in Zimbabwe.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

#### (c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding of cash in bank accounts. This is included upon receipt into the relevant account.

# ZIMKIDS

## Notes to the Financial Statements

Year Ended 31 March 2022

### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

### **(e) Support costs allocation**

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

### **(f) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **(g) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

### **(h) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### **(i) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### **(j) Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# ZIMKIDS

## Notes to the Financial Statements

### Year Ended 31 March 2022

#### (k) Judgements and key sources of estimation uncertainty

The trustees are required to make judgements (apart from those involving estimates) in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Key assumptions concern the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

The trustees do not consider there to be any such judgements and assumptions.

#### 2 Income from donations and legacies

	2022 £	2021 £
Gifts – Unrestricted	67,384	54,552
Gifts – Unrestricted – Livelihood Sponsorship	658	0
Gifts – Unrestricted – Primary Education Sponsorship	591	0
Gifts – Unrestricted – Secondary Education Sponsorship	2,375	0
Gifts – Restricted – School bag appeal	0	578
Gifts – Restricted – Crowdfunder (Covid 19)	0	16,100
Gifts – Restricted – Hygiene packs	0	338
Gifts – Restricted – Nyasha's camera	0	265
Gifts – Restricted – Entrust	6,428	5,546
Gifts – Restricted – Pignatelli Grant	2,500	0

#### 3 Income from investments

	2022 £	2021 £
Interest	105	245

All interest received in 2022 and 2021 was unrestricted.

#### 4 Raising funds

	2022 £	2021 £
Fundraising events	719	1,023

All fundraising costs in 2022 and 2021 related to staging fundraising events and was unrestricted.

# ZIMKIDS

## Notes to the Financial Statements

Year Ended 31 March 2022

### 5 Analysis of expenditure on charitable activities

Charitable activities 2022	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total 2022 £
Supporting Zimbabwe projects	1,658		15,744	17,402
Grants to The Simbarashe Trust		46,387		46,387
Crowdfunder (Covid 19)		1,120		1,120
Entrust		6,428		6,428
Livelihood Sponsorship		608		608
Primary Education Sponsorship		465		465
Secondary Education Sponsorship		2,506		2,506
Pignatelli Grant		2,234		2,234
	1,658	59,748	15,744	77,150
Charitable activities 2021	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total 2021 £
Supporting Zimbabwe projects	1,108		15,172	16,280
Grants to The Simbarashe Trust		47,766		47,766
School bag project grant		0		0
Crowdfunder		12,763		12,763
Hygiene packs		300		300
Nyasha's camera		265		265
Entrust		5,546		5,546
	1,108	66,640	15,172	82,920

Charitable expenditure in 2022 (2021) was from both unrestricted funds £67,368 (£64,046) and restricted funds £9,782 (£18,874).



# ZIMKIDS

## Notes to the Financial Statements

Year Ended 31 March 2022

### 6 Allocation of support costs

Support cost 2022	Basis of allocation	Raising funds	Project support	Grants	Total
		£	£	£	£
		2022	2022	2022	2022
Staffing costs	100% support		15,744		15,744
Total			15,744		15,744

Support cost 2021	Basis of allocation	Raising funds	Project support	Grants	Total
		£	£	£	£
		2021	2021	2021	2021
Staffing costs	100% support		15,172		15,172
Total			15,172		15,172

### 7 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £0 (2021 - £0)

### 8 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £Nil).

The trustees did not have any expenses reimbursed during the year (2021 - £Nil).

### 9 Staff costs and employee benefits

The average monthly number of employees during the year was as follows:

2022 Number	2021 Number
1	1

**ZIMKIDS**

**Notes to the Financial Statements**

**Year Ended 31 March 2022**

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and salaries	14,852	14,325
Defined contribution pension costs	892	847
	<u>15,744</u>	<u>15,172</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

**10 Debtors**

	2022 £	2021 £
Prepayments and accrued income	970	1,106
	<u>970</u>	<u>1,106</u>

**11 Fund reconciliation**

**Unrestricted funds**

	Balance at 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2022 £
Unrestricted	29,293	71,113	(68,087)	2,305		34,624
	<hr/>					
	Balance at 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2021 £
Unrestricted	39,565	54,797	(65,069)			29,293
	<hr/>					

## ZIMKIDS

### Notes to the Financial Statements

#### Year Ended 31 March 2022

##### Restricted funds

	Balance at 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2022 £
School Bag Appeal	1,519					1,519
Crowdfunder (Covid 19)	3,337		(1,120)	(2,217)		0
Hygiene packs	88			(88)		0
Entrust	0	6,428	(6,428)			0
Pignatelli Grant	0	2,500	(2,234)			266

---

	Balance at 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2021 £
School Bag Appeal	941	578	0			1519
Crowdfunder	0	16,100	12,763			3,337
Hygiene Packs	50	338	300			88
Nyasha's camera	0	265	265			0
Entrust	0	5,546	5,546			0

##### Fund descriptions

###### Unrestricted funds

The unrestricted funds are given unconditionally and used for the ongoing activities of the charity. In the year, money from unrestricted funds was used for sponsorship of livelihood and primary and secondary education schemes. While the income has been identified separately for these items in note 2, these funds were not subject to any restrictions in use.

###### Restricted funds

###### *School Bag Appeal*

Christmas 2019 Appeal for School bags raised £3,280 in December 2019 & January 2020, which was sent to Zimbabwe on 21-Jan-2020. Later donations have been retained until needed.

###### *Crowdfunder*

An appeal "HopeBeyondCovid19" that invited donations to fund different needs such as PPE and medication.

## ZIMKIDS

### Notes to the Financial Statements

#### Year Ended 31 March 2022

*Hygiene packs*

In the light of Covid-19, the team ran workshops on hygiene, and funds were used to provide soap, sanitiser, bleach etc.

*Nyasha's camera*

Nyasha is a young man we supported for undergraduate study in Media. He needed a good quality video camera which we were able to fundraise for and provide.

*Entrust*

Entrust Foundation is a charitable organisation based in Australia who sent a grant for self-sufficiency projects.

*Pignatelli grant*

This was a specific grant to fund food packs for the project.

As can be seen above, during the year there were transfers from restricted funds to unrestricted funds in relation to the Crowdfunder and hygiene packs funds. The trustees felt that as the immediate need for PPE etc had waned but there were other funding needs arising from dealing with the impact of the pandemic, these funds could be put to better use funding the overall ongoing activities of the charity as the project and communities emerged from lockdowns. Hence the transfer of funds to be used for general unrestricted purposes. Key stakeholders were consulted in this decision.

#### **12 Pensions and other post-retirement benefits**

Defined contribution pension plans

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £892 (2021 - £847).

#### **13 Related party transactions**

There are no related party transactions during the period (2021: £ nil).