

**The Redeemed Christian Church of God Testimony  
Chapel**

**Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2022**

**GM ACCOUNTANCY**

Chartered Certified Accountants  
472A BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

**The Redeemed Christian Church of God Testimony Chapel**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2022**

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# **The Redeemed Christian Church of God Testimony Chapel**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **Reference and administrative details**

|                                               |                                                                                                 |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>Registered charity name</b>                | The Redeemed Christian Church of God Testimony Chapel                                           |
| <b>Charity registration number</b>            | 1154136                                                                                         |
| <b>Company registration number</b>            | 08713517                                                                                        |
| <b>Principal office and registered office</b> | 18 SHAPINSAY DRIVE<br>RUBERY-REDNAL<br>BIRMINGHAM<br>WEST MIDLANDS<br>B45 0HN<br>UNITED KINGDOM |

#### **The trustees**

MR DO DURO-FOLARIN  
MRS FC OLANIYI  
MRS OWOAJE

#### **Company secretary**

LAWAL ADEJINMI AKINTOLA

#### **Independent examiner**

GM ACCOUNTANCY  
472A BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

# The Redeemed Christian Church of God Testimony Chapel

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

## Structure, governance and management

In July 1909, a son was born into the Akindayomi family of Ondo State of Nigeria. Even though this child grew up surrounded by idol worshippers, he knew there existed a greater power and yearned to know, "The God who created the earth and everyone on it". This pursuit for God led him to the Church Missionary Society where he was baptized in 1927. Still spiritually unfulfilled, he joined the Cherubim and Seraphim church in 1931. Whilst there, he began to hear a voice within him saying, "You will be my servant." Since this was not his intention, he decided to ignore the voice. This went on for seven years during which all the business ventures that he tried resulted into failure. In debt and without peace of mind, he found himself totally dependent on the grace of God. Here marked the beginning of a definite relationship with God. Totally broken, he yielded saying, "Lord, I will go wherever you want me to go." He asked for signs to confirm that this was indeed God's call. The confirmation came through the Bible passages of Jeremiah 1:4-10, Isaiah 41:10-13 and Romans 8:29-31. The Lord assured him that He would provide for all his needs, as he would not receive any salary from that point on. This proved to be a comforting reminder during the trials in the months ahead. He became married in 1941. He continued to worship with the Cherubim and Seraphim. In 1947, he started to become concerned that the church was departing from the true Word of God in some of its practices. By 1952, he felt totally persuaded to leave the Church. He started at Willoughby Street, Ebute-Metta, Lagos a house fellowship called, the Glory of God Fellowship. Initially there were nine members but before long the fellowship rapidly grew as the news of the miracles that occurred in their midst spread.

Pa Akindayomi also had a vision of words that appeared to be written on a blackboard. The words were "The Redeemed Christian Church of God." Amazingly, Pa Akindayomi who could not read or write was supernaturally able to write these words down. In this visitation, God also said to him that this church would go to the ends of the earth and that when the Lord Jesus Christ appeared in glory, He would meet the Church. The Lord then established a covenant with Pa Akindayomi, synonymous to the Abrahamic covenant in the Bible. He said that He the Lord would meet all the needs of the Church in an awesome way if only members would serve Him faithfully and be obedient to His Word. It is upon this covenant that the Redeemed Christian Church of God was built.

# **The Redeemed Christian Church of God Testimony Chapel**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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#### **Objectives and activities**

THE REDEEMED CHRISTIAN CHURCH OF GOD, TESTIMONY CHAPEL @ WEST BROMWICH, BIRMINGHAM is one of the over 800 Parishes of this Mission in the United Kingdom, it is an arm of THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) CENTRAL OFFICE United Kingdom.

THE REDEEMED CHRISTIAN CHURCH OF GOD, TESTIMONY CHAPEL @ WEST BROMWICH which was established on 10th June, 2007 from the then Area Headquarters under Pastor Joshua Alake had its first place of worship on High Street, West Bromwich with about 10 members. Pastor Adejimi Akintola Lawal was the founding Pastor of the Parish and is still the Pastor to date - He serves as the Secretary to the Church Trustees.

Our Parish is a Registered Charity with Trustees and the Parish Pastor is the Secretary to the Church Trustees. The Trustees members are the main decision making persons for the day to day running of this Parish.

This Parish has had its ups and downs but to God be the glory for His faithfulness as we are still marching forward despite the challenges.

#### **OUR PRIORITIES:**

1. We desire to worship God in Spirit and in truth in our private and public worship. The Lord ONLY shall be the object of our worship. We seek to hear from God and also desire the presence of His glory in our gatherings - I Kings 8:11; I Chronicles 16:29; Psalm 96:6; John 4:23-24; Revelation 22:9.
  2. We desire to live holy and sanctified life such that at any time we are able to hear from God directly and receive His blessings - Psalm 16:1-2; Leviticus 11:45; I Corinthians 1:30; II Corinthians 7:1; I Thessalonians 4:3; Hebrews 12:4. 3. We desire to be led all the times by the Spirit of God such that we are able to do only His will - Romans 8:14-18; 12:1-2; Ephesians 5:17; 6:6.
  4. We want to teach and learn the Word of God in the power and anointing of the Holy Spirit for edification, refreshing, encouragement and comfort - Isaiah 2:3; Matthew 28:19-20; Romans 15:4; I Timothy 4:13; II Timothy 2:2.
  5. We want to build a Church of God with our spiritual gifts as the Lord gives opportunity for the advancement of the kingdom of God and the spiritual growth of members - Romans 13:3-8; I Corinthians 3:6-9; 12:7; Ephesians 4:11-12.
  6. We also want to build a Church where blessings and burdens are shared for the glory of God through interpersonal ministry and service that will enhance spiritual and social enrichment of individual members - Colossians 3:16; John 4:36; 13:13-15, 17; Galatians 6:9-10; Ephesians 4:29; Hebrews 13:16.
- We have our permanent place of worship (on Lease) at 151 Hilltop, Wednesbury Road, B70 0SB, West Bromwich - a place we opened up by faith and we have expended resources both human and financial.
- To God be the glory as He adds to us by the day spiritually and numerically. We can conveniently count 110 regular attendees (both old and young).

#### **FUTURE PLANS:**

# **The Redeemed Christian Church of God Testimony Chapel**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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- i. The Pastor's office is sinking and about to collapse. There is the need to repair this to avert accident. Builders have given an average of Ten Thousand Pounds (£10,000) for the job which includes concretising the floors, carpeting, plumbing and finishing and we plan to do this as the income of our Parish improves.
- ii. To upgrade electricity supply and applications to UK modern and regulated standards. We are still awaiting approval to sort this out.
- iii. Lighting up the front of and sides of the Church.
- iv. To put CCTV cameras in and around the Church this year or early next year.
- v. Upgrading the multimedia department of the Church to meet modern standard.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:

  
MRS FC OLANIYI  
Trustee

# The Redeemed Christian Church of God Testimony Chapel

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Redeemed Christian Church of God Testimony Chapel

Year ended 31 March 2022

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I report to the trustees on my examination of the financial statements of The Redeemed Christian Church of God Testimony Chapel ('the charity') for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

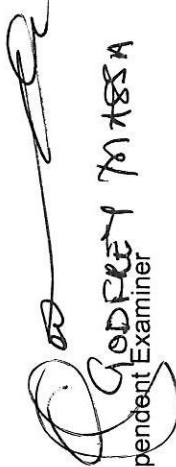
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Independent Examiner

GODFREY MASSA CERTIFIED ACCOUNTANT

472A BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

**The Redeemed Christian Church of God Testimony Chapel  
Company Limited by Guarantee**

**Statement of Financial Activities  
(including income and expenditure account)**

**Year ended 31 March 2022**

|                                                  | Note | Unrestricted<br>funds<br>£ | 2022<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2021<br>Total funds<br>£ |
|--------------------------------------------------|------|----------------------------|----------------------------------|------------------|--------------------------|
| <b>Income and endowments</b>                     |      |                            |                                  |                  |                          |
| Donations and legacies                           | 5    | 45,228                     | 300                              | 45,528           | 43,303                   |
| <b>Total income</b>                              |      | <u>45,228</u>              | <u>300</u>                       | <u>45,528</u>    | <u>43,303</u>            |
| <b>Expenditure</b>                               |      |                            |                                  |                  |                          |
| Expenditure on charitable activities             | 6,7  | 47,801                     | —                                | 47,801           | 51,453                   |
| <b>Total expenditure</b>                         |      | <u>47,801</u>              | <u>—</u>                         | <u>47,801</u>    | <u>51,453</u>            |
| <b>Net expenditure and net movement in funds</b> |      | <u>(2,573)</u>             | <u>300</u>                       | <u>(2,273)</u>   | <u>(8,150)</u>           |
| <b>Reconciliation of funds</b>                   |      |                            |                                  |                  |                          |
| Total funds brought forward                      |      | 9,664                      | —                                | 9,664            | 17,814                   |
| <b>Total funds carried forward</b>               |      | <u>7,091</u>               | <u>300</u>                       | <u>7,391</u>     | <u>9,664</u>             |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.



# The Redeemed Christian Church of God Testimony Chapel

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

|                                                                | Note | 2022<br>£           | 2021<br>£           |
|----------------------------------------------------------------|------|---------------------|---------------------|
| <b>Fixed assets</b>                                            |      |                     |                     |
| Tangible fixed assets                                          | 10   | 14,915              | 14,915              |
| <b>Current assets</b>                                          |      |                     |                     |
| Cash at bank and in hand                                       |      | 3,081               | 8,224               |
| <b>Net current assets</b>                                      |      | <u>3,081</u>        | <u>8,224</u>        |
| <b>Total assets less current liabilities</b>                   |      | <u>17,996</u>       | <u>23,139</u>       |
| <b>Creditors: amounts falling due after more than one year</b> | 11   | <u>10,605</u>       | <u>13,475</u>       |
| <b>Net assets</b>                                              |      | <u><u>7,391</u></u> | <u><u>9,664</u></u> |
| <b>Funds of the charity</b>                                    |      |                     |                     |
| Restricted funds                                               |      | 300                 | –                   |
| Unrestricted funds                                             |      | <u>7,091</u>        | <u>9,664</u>        |
| <b>Total charity funds</b>                                     | 13   | <u><u>7,391</u></u> | <u><u>9,664</u></u> |

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 October 2020, and are signed on behalf of the board by:

  
MRS FC OLANIYI  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

# The Redeemed Christian Church of God Testimony Chapel

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 March 2022

|                                                             | 2022<br>£      | 2021<br>£       |
|-------------------------------------------------------------|----------------|-----------------|
| <b>Cash flows from operating activities</b>                 |                |                 |
| Net expenditure                                             | (2,273)        | (8,150)         |
| <i>Adjustments for:</i>                                     |                |                 |
| Government grant income                                     | —              | (10,000)        |
| Cash generated from operations                              | <u>(2,273)</u> | <u>(18,150)</u> |
| Net cash used in operating activities                       | <u>(2,273)</u> | <u>(18,150)</u> |
| <b>Cash flows from investing activities</b>                 |                |                 |
| Purchase of tangible assets                                 | —              | (3,270)         |
| Net cash used in investing activities                       | <u>—</u>       | <u>(3,270)</u>  |
| <b>Cash flows from financing activities</b>                 |                |                 |
| Proceeds from borrowings                                    | (2,870)        | 13,475          |
| Government grant income                                     | —              | 10,000          |
| Net cash (used in)/from financing activities                | <u>(2,870)</u> | <u>23,475</u>   |
| <b>Net (decrease)/increase in cash and cash equivalents</b> | <b>(5,143)</b> | <b>2,055</b>    |
| Cash and cash equivalents at beginning of year              | 8,224          | 6,169           |
| Cash and cash equivalents at end of year                    | <u>3,081</u>   | <u>8,224</u>    |

The notes on pages 9 to 15 form part of these financial statements.

# **The Redeemed Christian Church of God Testimony Chapel**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2022**

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**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 18 SHAPINSAY DRIVE, RUBERY-REDNAL, BIRMINGHAM, WEST MIDLANDS, B45 0HN, UNITED KINGDOM.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Redeemed Christian Church of God Testimony Chapel

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Redeemed Christian Church of God Testimony Chapel

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# The Redeemed Christian Church of God Testimony Chapel

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

#### 5. Donations and legacies

|                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ |
|-------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>        |                            |                          |                          |
| Church Collections      | 35,963                     | –                        | 35,963                   |
| HMRC Gift Aid           | 9,265                      | –                        | 9,265                    |
| Church Mini Bus Fund    | –                          | 300                      | 300                      |
| <b>Grants</b>           |                            |                          |                          |
| Covid 19 Business Grant | –                          | –                        | –                        |
|                         | <u>45,228</u>              | <u>300</u>               | <u>45,528</u>            |

# The Redeemed Christian Church of God Testimony Chapel

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2022

#### 5. Donations and legacies (continued)

|                         | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total Funds<br>2021<br>£ |
|-------------------------|-------------------------|-----------------------|--------------------------|
| <b>Donations</b>        |                         |                       |                          |
| Church Collections      | 22,808                  | —                     | 22,808                   |
| HMRC Gift Aid           | 10,495                  | —                     | 10,495                   |
| Church Mini Bus Fund    | —                       | —                     | —                        |
| <b>Grants</b>           |                         |                       |                          |
| Covid 19 Business Grant | 10,000                  | —                     | 10,000                   |
|                         | <u>43,303</u>           | <u>—</u>              | <u>43,303</u>            |

#### 6. Expenditure on charitable activities by fund type

|                                       | Unrestricted Funds<br>£ | Total Funds<br>2022<br>£ | Unrestricted Funds<br>£ | Total Funds<br>2021<br>£ |
|---------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| Activities Funded by Church Donations | 38,539                  | 38,539                   | 44,301                  | 44,301                   |
| Activities Funded by HMRC Gift Aid    | 9,262                   | 9,262                    | 7,152                   | 7,152                    |
|                                       | <u>47,801</u>           | <u>47,801</u>            | <u>51,453</u>           | <u>51,453</u>            |

#### 7. Expenditure on charitable activities by activity type

|                                       | Activities undertaken directly<br>£ | Total funds<br>2022<br>£ | Total fund<br>2021<br>£ |
|---------------------------------------|-------------------------------------|--------------------------|-------------------------|
| Activities Funded by Church Donations | 38,539                              | 38,539                   | 44,301                  |
| Activities Funded by HMRC Gift Aid    | 9,262                               | 9,262                    | 7,152                   |
|                                       | <u>47,801</u>                       | <u>47,801</u>            | <u>51,453</u>           |

#### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | 2022<br>£    | 2021<br>£    |
|--------------------|--------------|--------------|
| Wages and salaries | <u>9,600</u> | <u>2,400</u> |

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 9. Trustee remuneration and expenses



# The Redeemed Christian Church of God Testimony Chapel

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 March 2022

#### 10. Tangible fixed assets

|                                      | Plant and Fixtures and<br>machinery<br>£ | fittings<br>£ | Motor<br>vehicles<br>£ | Equipment<br>£ | Total<br>£ |
|--------------------------------------|------------------------------------------|---------------|------------------------|----------------|------------|
| <b>Cost</b>                          |                                          |               |                        |                |            |
| At 1 April 2021 and<br>31 March 2022 | 8,415                                    | 2,568         | 1,232                  | 2,700          | 14,915     |
| <b>Depreciation</b>                  |                                          |               |                        |                |            |
| At 1 April 2021 and<br>31 March 2022 | —                                        | —             | —                      | —              | —          |
| <b>Carrying amount</b>               |                                          |               |                        |                |            |
| At 31 March 2022                     | 8,415                                    | 2,568         | 1,232                  | 2,700          | 14,915     |
| At 31 March 2021                     | 8,415                                    | 2,568         | 1,232                  | 2,700          | 14,915     |

#### 11. Creditors: amounts falling due after more than one year

|                           |           |           |
|---------------------------|-----------|-----------|
|                           | 2022<br>£ | 2021<br>£ |
| Bank loans and overdrafts | 10,605    | 13,475    |

#### 12. Government grants

The amounts recognised in the financial statements for government grants are as follows:

|                                                                               |           |           |
|-------------------------------------------------------------------------------|-----------|-----------|
|                                                                               | 2022<br>£ | 2021<br>£ |
| Recognised in income from donations and legacies:<br>Government grants income | —         | 10,000    |

#### 13. Analysis of charitable funds

##### Unrestricted funds

|               | At<br>1 April 2021<br>£ | Income<br>£ | Expenditure<br>£ | At<br>31 March 2022 |
|---------------|-------------------------|-------------|------------------|---------------------|
| General funds | 9,664                   | 45,228      | (47,801)         | 7,091               |
|               |                         |             |                  |                     |
|               | At<br>1 April 2020<br>£ | Income<br>£ | Expenditure<br>£ | At<br>31 March 2021 |
| General funds | 17,814                  | 43,303      | (51,453)         | 9,664               |



# The Redeemed Christian Church of God Testimony Chapel

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 March 2022

#### 13. Analysis of charitable funds (continued)

##### Restricted funds

|                                  | At<br>1 April 2021<br>£ | Income<br>£ | Expenditure<br>£ | At<br>31 March 2022<br>£ |
|----------------------------------|-------------------------|-------------|------------------|--------------------------|
| Restricted Fund 1 - desc in a/cs | —                       | 300         | —                | 300                      |

|                                  | At<br>1 April 2020<br>£ | Income<br>£ | Expenditure<br>£ | At<br>31 March 2021<br>£ |
|----------------------------------|-------------------------|-------------|------------------|--------------------------|
| Restricted Fund 1 - desc in a/cs | —                       | —           | —                | —                        |

#### 14. Analysis of changes in net debt

|                          | At<br>1 Apr 2021<br>£ | Cash flows<br>£ | At<br>31 Mar 2022<br>£ |
|--------------------------|-----------------------|-----------------|------------------------|
| Cash at bank and in hand | 8,224                 | (5,143)         | 3,081                  |
| Debt due after one year  | (13,475)              | 2,870           | (10,605)               |
|                          | (5,251)               | (2,273)         | (7,524)                |

**The Redeemed Christian Church of God Testimony Chapel**  
**Company Limited by Guarantee**  
**Management Information**  
**Year ended 31 March 2022**

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The following pages do not form part of the financial statements.

# The Redeemed Christian Church of God Testimony Chapel

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2022

|                                              | 2022<br>£      | 2021<br>£      |
|----------------------------------------------|----------------|----------------|
| <b>Income and endowments</b>                 |                |                |
| <b>Donations and legacies</b>                |                |                |
| Church Collections                           | 35,963         | 22,808         |
| HMRC Gift Aid                                | 9,265          | 10,495         |
| Church Mini Bus Fund                         | 300            | –              |
| Covid 19 Business Grant                      | –              | 10,000         |
|                                              | <u>45,528</u>  | <u>43,303</u>  |
| <b>Total income</b>                          | <u>45,528</u>  | <u>43,303</u>  |
| <b>Expenditure</b>                           |                |                |
| <b>Expenditure on charitable activities</b>  |                |                |
| Wages and salaries                           | 9,600          | 2,400          |
| Rent                                         | 7,800          | 7,800          |
| Light and heat                               | 2,004          | 2,003          |
| Insurance                                    | 1,218          | 1,219          |
| Legal and professional fees                  | 600            | –              |
| Telephone                                    | 1,343          | 1,099          |
| Other office costs                           | 306            | 147            |
| Postage and Stationery                       | 205            | 195            |
| Repairs To Church Building                   | 10,148         | 22,800         |
| African Mission                              | 500            | 500            |
| World Evangelical Mission                    | 4,563          | 5,610          |
| Womens Programme                             | 4,155          | 800            |
| Central Office Fund                          | 400            | –              |
| Sunday School and Pastors Office Renovations | 4,579          | 6,500          |
| Christ For All Nations                       | 380            | 380            |
|                                              | <u>47,801</u>  | <u>51,453</u>  |
| <b>Total expenditure</b>                     | <u>47,801</u>  | <u>51,453</u>  |
| <b>Net expenditure</b>                       | <u>(2,273)</u> | <u>(8,150)</u> |

# The Redeemed Christian Church of God Testimony Chapel

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

|                                                            | 2022<br>£     | 2021<br>£     |
|------------------------------------------------------------|---------------|---------------|
| <b>Expenditure on charitable activities</b>                |               |               |
| <b>Activities Funded by Church Donations</b>               |               |               |
| <i>Activities undertaken directly</i>                      |               |               |
| Wages/salaries                                             | 9,600         | 2,400         |
| Rent                                                       | 7,800         | 7,800         |
| Light & heat                                               | 2,004         | 2,003         |
| Insurance                                                  | 1,218         | 1,219         |
| Direct charitable activity 1 - legal and professional fees | 600           | -             |
| Telephone and Broadband                                    | 1,053         | 1,047         |
| Other office costs                                         | 306           | 147           |
| Postage and Stationery and Printing                        | 205           | 195           |
| Repairs to Church Building and Mini Hall                   | 8,893         | 18,000        |
| Africa Mission                                             | 500           | 500           |
| World Evangelical Mission                                  | 4,563         | 5,610         |
| Womens Programme                                           | 803           | 800           |
| Central Office Fund                                        | 400           | -             |
| Sunday School and Pastors Office Renovations               | 214           | 4,200         |
| Christ For All Nations                                     | 380           | 380           |
|                                                            | <u>38,539</u> | <u>44,301</u> |
| <b>Activities Funded by HMRC Gift Aid</b>                  |               |               |
| <i>Activities undertaken directly</i>                      |               |               |
| Direct charitable activity 2 - telephone                   | 290           | 52            |
| Repairs to Church Building and Mini Hall                   | 1,255         | 4,800         |
| Women Programme                                            | 3,352         | -             |
| Sunday School and Pastors Office Renovation                | 4,365         | 2,300         |
|                                                            | <u>9,262</u>  | <u>7,152</u>  |
| <b>Expenditure on charitable activities</b>                | <u>47,801</u> | <u>51,453</u> |