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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Trustees</b>	Mr J G Ghaleb Mr D H Head Rev P Sharrocks Rev J M Mills, Chair Ms C H Brew Mrs J Cooper-Bennett Rev J Robertson (resigned 20 December 2021) Mr P Galsworthy Mrs S Stallwood (resigned 21 March 2022) Ms P Tedd Rev Dr M Cotes
<b>Company registered number</b>	01967962
<b>Charity registered number</b>	293546
<b>Registered office</b>	Foundation House The Square Aylesbury Street Wolverton Milton Keynes MK12 5HX
<b>Website</b>	<a href="http://www.mkchristianfoundation.co.uk">www.mkchristianfoundation.co.uk</a>
<b>Company secretary</b>	Mr J G Ghaleb
<b>Chief executive officer</b>	Mr S J Norrish
<b>Independent auditors</b>	Hillier Hopkins LLP Chartered Accountants and Statutory Auditors 249 Silbury Boulevard Milton Keynes MK9 1NA
<b>Bankers</b>	Lloyds Bank Lloyds Court 28 Secklow Gate West Milton Keynes MK9 3EH

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**CHAIRMAN'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

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The chairman presents her statement for the year.

In a shifting world, where there are changes at every turn, it is with great delight that I write as Chair of the Board of Trustees, reporting on the year that has passed, for Milton Keynes Christian Foundation (MKCF). MKCF has weathered many challenges across this year and has risen to them, even flourishing despite them! I would like to share the joys and highlights of the year:

- the continuing busy-ness, increased income and success of Cycle Saviours and the promotion of healthy living through cycling;
- the recreation of Think Food as a wholly vegetarian food producer and the unexpected success of the bread making and growing sales;
- the renewed life in Growing People and the organized and productive nature of the social enterprise on the Urb Farm, including a weekly pop-up shop;
- the viral nature of Sew and Grow's dyed fabrics which took the social enterprise in a new direction;
- the continuing quality offering from the Childcare Pathways nursery provision and a return to almost pre-Covid numbers;
- the awareness raising and networking of Urban Beelievers in relation to the needs and benefits of bees;
- the activity of the Learning Tree with their forest skills and outdoor play and a great presence on social media;
- the dedicated and competent Safeguarding Team whose care and commitment to the young people, and the Foundation, is exemplary and recognized locally as such;
- the tireless work of Leadership Team and Director to support, promote, develop, encourage and grow the social enterprises and the MKCF offering to young people who are often 'on the edges'.

The values of MKCF are about promoting flourishing and enabling the realizing of potential. The work is grounded in Christian values that recognize our interdependence as humanity with the whole of creation. As the country experiences the effects of climate change firsthand and the conversations in political circles are dominated by the cost of living crisis, as fossil fuel use is challenged (and yet oddly encouraged in some circles) and the need for relevant education and skills development is even more urgent as the workforce is impacted by reduced immigration, so MKCF finds itself reacting and responding to these challenges. In its small way the ethos, the working practices and the consistent support offered touch lives, change futures and bring hope. Young people who have struggled to find meaning and purpose in education are enabled, those who find learning in a traditional setting are freed to find their pathway, those rejected by a system of conformity are treated as individuals and many blossom and grow beyond any expectations.

This thriving and this enabling are made possible by the work of committed staff, supported by a leadership team and Director, all of whom believe wholeheartedly in what is being done. It is the building on many years of experience, it is the belief in the inherent value of all and the dedication of so many people working together that has enabled MKCF to grow at a time of challenge. As we move on from the difficulties of the past two years, we look forward with excitement. We are already looking at new opportunities, creating sustainable new visions for future development and keeping our eyes open for new partnerships and collaborative possibilities- both in relation to learning, employment and funding. We do this whilst continuing to keep a close check on finances, results, staff performances, assessment and progress of trainees.

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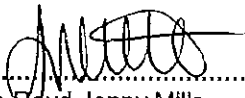
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**CHAIRMAN'S STATEMENT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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As a Board we are aware of our role in overseeing but also seeking accountability and strive to keep improving our interactions and information gathering to help us in our work. We are looking to diversify our membership and will be focusing on a skills audit to identify areas of expertise and need. We thank the staff and Stephen Norrish, Director, for all they have done in this past year and look to the future with anticipation and excitement.



.....  
The Revd Jenny Mills  
Chairperson

Date: 15 August 2022

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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

The company's objects under its Memorandum of Association are to advance the Christian religion, which we pursue through engaging in activities that express our concern for our neighbours and the care of God's creation including: educational; social justice; community; environmental and; economic development initiatives.

#### **Our Mission and an overview of our approach**

The MK Christian Foundation is an innovative local charity whose mission is 'growing people and community through social enterprise'. Our nine exciting enterprises work to co-produce solutions to locally identified issues that have a global importance.

The enterprises are staffed by amazing teams of young people who have struggled with mainstream education. Their enterprise work experience is supported by accredited training, enabling trainees to build confidence and find their futures.

Our roots are within the Christian community, but we work, learn and play together with people of all faiths and none; celebrating diversity and welcoming people from all parts of our community.

#### **Our mission**

Growing people and community through social enterprise.

#### **Social Enterprise**

Social enterprise is the main vehicle for delivering our mission. For us social enterprise is:

'a cause-driven business whose primary reason for being is to improve social objectives and serve the common good'

'activity that 'both take(s) direct action and seek(s) to transform the existing system.... to go beyond better, to bring about a transformed, stable new system that is fundamentally different'

#### **Young People**

A significant focus for our work is with young people. They are both beneficiaries and co-workers in the delivery of our mission. The young people and young adults who work with us are all facing barriers in life, education and employment. They all have something to contribute to our communities, and learn and grow through practical engagement in our enterprises.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

**Christian**

We know that the word 'Christian' in our organisation's name provokes differing reactions: not always positive! We understand why this might be. We who call ourselves Christian have much from past and present for which to seek forgiveness. Whilst we still have much to learn, we hope that we continue to have something significant to share. We want to explain something of what we mean by the word 'Christian'.

The organisation was established by and continues to be part of the local Christian community; however we work and learn together with staff, clients, organisations and communities from all faiths and none. The intention of the Christian Foundation is not to proselytise but to learn through real engagement and partnership with our neighbours and local communities. Through this we hope we will discover more about God, the ways of God and how to live faithfully in those communities and world.

We believe in a God who is passionately concerned with all aspects of life and human relationships; and has a particular connection with those who are neglected or whose needs are disregarded. We believe every human carries something of the divine. No matter whom we love, no matter how we look, no matter how we pray, no matter where we are on our journey, God's spark is in every person of every race, every ethnicity, every gender and every sexual orientation.

We believe that the natural world is also sacred and that the fate of humanity and nature are intimately interwoven. We need to live more gently on the earth, finding patterns of living and working that are restorative and regenerative by design and where everything has value and nothing becomes waste.

We believe Jesus revealed God as loving, liberating and life-giving. His life as an activist for justice and healing challenged the religious and secular authorities and contributed to his execution. The mystery we call the risen Christ leads us to affirm that love is stronger than death. Through everything he was, Jesus taught those following his way to love both neighbour and enemy and to seek to realise God's compassion and hope in their communities.

We believe that it is in real community - where diverse people work together, where all have much to offer and all much to receive - that we glimpse something of what God is like. It is here that creativity and energy for positive change emerge and where we imagine and co-produce new and better futures for ourselves, each other and for all.

We want to explore and express our faith in actions. We work with others: to disrupt oppressive systems and structures that prevent the flourishing of individuals, communities and the natural world; to be an inclusive community of compassion and hope, generosity and justice, the priorities that we see profoundly expressed in the life and teaching of Jesus, whose life and work we try to be part of.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

**b. A brief introduction to how we deliver our mission**

Over the last 15 years we have been creating and growing social enterprises that offer local solutions to issues that have a global importance. They:

- engage locally with some of our world's critical health, social and environmental challenges;
- produce high quality products and services that give practical expression to our vision and values;
- offer rich contexts for people, often those who have not succeeded in education, to contribute, learn, grow and achieve;
- provide a sustainable revenue to support the ongoing delivery of our mission.

Our current enterprises include:

- Think Food - a small café with a big vision; eating for individual, community and planetary health.
- Growing People - growing food locally for health, justice and sustainability.
- Foundation Learning - helping young people on the edges of education to build their skills, gain confidence and find their future.
- The Learning Tree - rewilding children and young people, reconnecting them with nature.
- Childcare Pathways - nursery provision supporting all children and parents to flourish.
- Foundation House - gathering spaces filled with activities that grow people and communities.
- Cycle Saviours - renovating and repairing pre-loved bikes, supporting everyone to get on their bikes.
- Urban Bee-lievers - creating a bee friendly city, hosting hives and supporting pollinators.
- Sew and grow - textile craftivism and, sales for a fairer more sustainable planet.

**c. Activities undertaken to achieve objectives**

Drawn from our current Strategic Plan, the strategic priorities for the period 2021/22 were:

- Use the pandemic interruption to reimagine and refocus the approaches to our training and enterprises

We will use to hiatus to ensure that we are delivering maximum impact in respect of our social, community and environmental campaigns. We will complete the review of the business models of our enterprises and our approaches to training to ensure that as we reopen, we do so with renewed clarity of purpose and focus.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

- Rebuilding and growing our income from training and social enterprises

Structural challenges and, in the last year, Covid-19 have caused a decline in our income from both our training and enterprises. We must both recover income to pre-covid levels and grow it to deliver our mission effectively.

Our budget has agreed stretching targets to achieve this and clear income and production targets to enable the monitoring of progress.

- To recover and grow trainee achievement and positive progression levels

Achievement and progression levels have been impacted in the last two academic years by Covid-19 and the interruption to learning and work experience. We will restore and grow our achievement and progression levels.

We will find and implement new funded and unfunded qualifications that maximise opportunities for trainee progression and employment.

- To refine our branding and marketing, particularly the use of social media

We have made significant steps with our marketing, particularly with our video and website improvements. We must sharpen our whole-organisation messaging and coordinate our social media usage to support our drive to increase enterprise impact and income. We will pilot some 'craftivist' approaches to generating thinking about the issues our enterprises address.

- Building staff capacity to support the delivery enterprise and training goals

Where we can we will increase staff salaries and work to rationalise internal staff salary levels.

We will restore our supervision and appraisal processes, which have been disrupted by Covid-19, with a stronger emphasis on CPD. We must work to identify time and opportunities to integrate staff training into our training and enterprise activities.

- Develop our organisational structure to strengthen strategic management and manage growth

Our Board have identified the importance of succession planning, particularly with reference to our senior leadership. Post Covid-19 we need to revisit our strategic succession plan.

We will continue to develop the Executive team to ensure that we have the range of skills required to effectively manage the organisation into the future.

- We will develop our links with partners and stakeholders, including those from the Christian faith community.

We will identify and strengthen links with critical partners and stakeholders. We will continue to build our connections and work with regional and national para-church organisations that share our approach and values. We will complete the work of identifying and recruiting a supporting friends group.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

**Our social enterprises**

**Foundation Learning**

Foundation Learning provides innovative learning opportunities, within social enterprises, for young people 'turned-off' by traditional classroom teaching. Our training activities focus on young people who face multiple barriers in life, education and employment; whether excluded or at risk of exclusion from schools, outside further education, training or employment, having a learning difficulty or disability, seeking to live independently, preparing for parenthood or being a young parent they all have something to contribute to our communities.

We use our social enterprises as learning environments helping young people to:

- build their confidence and self-esteem;
- develop vocational, employability, social and life skills;
- gain vocational and employability qualifications;
- grow skills and achieve qualifications in maths and English;
- identify the next steps towards more independent living and finding their future.

**Think Food**

Think Food is a small café with a big vision. We know that what and how we eat can change the world and we want our food to help change it for the better.

Current patterns of eating are not sustainable, driving climate crisis and health and social inequality both locally and globally. We are working to make our café a small part of the solution.

- We produce great tasting, reasonably priced food that brings people together from across our local community.
- We create menus that focus on vegetarian and vegan recipes, using as much locally sourced, fresh, seasonal and fairly traded produce as possible.
- We work to minimise food waste and food miles.
- We support folk from the local community to learn how they can eat well and sustainably on a budget.
- We are staffed by young people not in education, training or employment who gain essential work experience and qualifications as they change the world for good one bite at a time.

**Growing People**

Growing People is an urban horticultural enterprise that works with young people to explore sustainable, local community alternatives to growing food. It will do this by:

- growing great food and other produce in urban contexts, using environmentally sensitive techniques to sell within our local communities;
- growing people, with a focus on supporting young people towards employment, through horticultural training;
- growing community by bringing people together around growing food.

The heart of our project will be our Urb farm based in Wolverton:

- A place for growing: a highly productive market garden growing food and other produce, using environmentally sensitive methods.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

- A place for learning: an outdoor classroom where people from all walks of life and all sections of the community can re-connect with the land and learn the skills and benefits of growing food, exercise and healthy eating.

**The Learning Tree**

The learning tree is an outdoor learning programme designed to 'rewild' and reconnect children and others with the natural world. Utilising the principles of Forest School, The Learning Tree programme develops emotional, personal and social skills and supports curriculum and vocational learning in a peaceful woodland environment. Participants engage in a wide range of practical activities including bush-craft, ecology and conservation, creative art and crafts and woodland management.

Learning Tree activities are delivered by our fully qualified staff supported by young people training to work with families and children. Our programme includes:

- Outdoor learning sessions for schools
- Tailored sessions for charities and community groups
- Parent and pre-school sessions
- Toddler outdoor learning session
- School Holiday clubs
- Corporate Team Building Activities.

**Childcare Pathways**

We want all children to have a great start in life. Childcare Pathways offers personalised nursery provision for children from 3 months to 5 years. We seek to offer a holistic approach to each child's development and learning, providing:

- flexible and affordable child care, including fully subsidised places;
- activities that promotes invention, creativity, independence, responsibility and care for others;
- opportunities for play that support all aspects of a child's development – their language skills, emotions, creativity and social skills;
- a range of adult and child led activities that support and inspire parents and guardians to become more involved with their child's learning and development;
- opportunities to connect with the environment through play with natural materials, toys and access to our own Urban Farm and Forest School;
- healthy meals, produced in-house by our Think Food Café;
- young people the opportunity to gain experience and qualifications in childcare and develop parenting skills.

**Foundation House**

Foundation House provides space for growing people and community. As well as being the home of the Christian Foundation and base for a number of our social enterprises we want to use our premises to bring diverse groups together and to be a place of creativity and energy for all. To achieve this we will:

- develop a programme of activities that promote individual and community wellbeing;
- promote a range of arts activities;
- provide rooms and spaces for hire and rent at competitive rates, focussing on groups and activities that reflect our mission and values;

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

- train young people to provide excellent hospitality to all those who use our building, enabling them to gain qualifications and social and employability skills.

**Cycle Saviours**

Cycle Saviours rescues, restores and reuses pre-loved and abandoned bikes using them to benefit disadvantaged groups while promoting healthy living. Thousands of perfectly serviceable bikes lie languishing in sheds and garages or find their way, in various states of repair, to the local dump. There they end up in the expensive and environmentally destructive processes of recycling or, worse, landfill. We want to utilise this wasted resource to:

- encourage access to cycling by providing affordable recycled bicycles;
- empower individuals through the greater mobility afforded by a bike;
- promote health, sustainable transport and environmental responsibility;
- ensure reuse of cycles and cycle part to reduce the use of raw materials and energy for production.

The heart of the project will be a workshop from where we will:

- repair and recycle donated and abandoned bikes;
- train young people and young adults in cycle maintenance and build their social and employability skills;
- provide a cycle maintenance training offer both in the workshop and as a 'pop-up' service at community events, schools and employer's premises;
- develop a range of community activities to promote access to, and empowerment through bikes and cycling.

**Urban Bee-lievers**

Bees are critical to our food security and biodiversity, over the last decade they have been in sharp decline. We want to work to change this by making Milton Keynes a bee-friendly city.

Urban Bee-lievers works with young people to deliver a number of products, services and activities that raise awareness and promote the flourishing of bees and pollinators in Milton Keynes. We do this by:

- encouraging businesses, schools and community organisations to host or sponsor beehives that we will manage;
- growing the skills and capacity of local people to care for bees and create pollinator friendly environments through the provision of resources, information, training and workshops;
- developing items for sale that utilise the by-products from the care of bees;
- offering young people struggling with education or employment an opportunity to learn about bee keeping and to design, develop and sell items from hive by-products whilst gaining qualifications, developing social and employability skills.

**Sew and Grow**

Sew and Grow is a textile based craftivist enterprise that works with young people to design and make planet and people friendly products that are of high quality and fairly priced. We produce beautiful, useful, naturally dyed and hand-crafted textile products that contribute to sustainable living. We will do this by:

- designing and making reusable feminine hygiene products;
- being active in raising awareness of period poverty;
- growing, making and using natural dyes and traditional printing methods;

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

- producing and selling kits and materials that encourage others to be creative with natural dyes, inks and paints;
- running art based community activities to promote community, creativity and sustainability;
- researching and providing information about the social and environmental impact of the products we provide alternatives for;
- documenting our progress through social media and portfolio development.

**d. Main activities undertaken to further the Charity's purposes for the public benefit**

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The development of social enterprises has been integral in helping the Milton Keynes Christian Foundation achieve our public benefit requirements. They have offered disengaged and disadvantaged young people across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

The young people are a part of the delivery of further public benefit through the social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment

**Achievements and performance**

**a. Main achievements of the Charity**

It would be foolishness to reflect on progress, achievements and performance without acknowledging that 2021/22 has been another year of continued and significant interruptions arising from the pandemic. Throughout the year all our activities have been impacted by: ongoing Covid-19 restrictions; staff and client absences from sickness or self-isolation; and, the ongoing, underlying anxiety and uncertainty the pandemic has brought to all our communities.

All of our enterprises and services remained active throughout the year, though some on a restricted basis. At the beginning of this Financial Year, schools reopened and the 'stay at home' order was lifted. There was then a gradual removal of other restrictions, with a hiccup over the winter of 2021/22, when the Government's Plan B was implemented. As restrictions reduced, so did the external support mechanisms, such as the Government's Job Retentions Scheme and pandemic-focused charitable grants. These had been important in enabling us to maintain our services throughout 2020/21.

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**TRUSTEES' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

The transition to a 'new normal' has not been smooth. The ebb and flow of the virus, including a significant spike over the 2021/22 winter, has impacted all aspects of our lives. The recovery of our social enterprises and full operation of our training has also been bumpy, with income and trainees returning slowly. All businesses have struggled with recruitment, particularly for roles at the lower end of the pay scale. We struggled to recruit a number of roles, which has impacted areas of development. All restrictions were only fully removed as the year came to an end, just as we lurched into another global crisis, with Russia's invasion of Ukraine. The consequences of this war will profoundly impact 2022/23 and beyond.

Our priorities during this year have been the continued support and safeguarding of our young trainees and the recovery of our social enterprises. These social enterprises as well as delivering our wider social and environmental charitable objectives and generating a significant portion of our income, also provide work experience opportunities for the young trainees.

In these exceptional times we believe the charity's performance has again been exceptional.

**Foundation Learning**

While schools only formally reopened in March of 2021, immediately prior to the year this report covers, Foundation Learning had been offering a full, face-to-face programme since the beginning of the Academic year in September 2020. Our staff team, working in very challenging circumstances, continued to offer excellent support to the vulnerable young people who come to us.

We continued to implement the expected Covid-19 risk mitigation strategies and in addition were able to utilise self-testing for trainees and staff. Whilst we avoided serious outbreaks of the infection, we had regular incidences of one or two staff and trainees becoming ill or needing to self-isolate. This inevitably impacted the continuity of learning.

For many of our young people this year was their first engagement in education of any sort for over a year. The lack of support, structure or consistency in their lives for that period was evident in an increase of mental health issues and an increase in the number and seriousness of safeguarding concerns. Our priorities were therefore, while continuing to ensure their safety and wellbeing, to recover the structure and consistency of young people's learning experience. This was made more achievable with the relaxation of restrictions that had impeded the full operation of our enterprise activities, which provide work experience for our young people.

The following statistics relate to the Academic Year, August 2021 to July 2022. During the year we worked with 81 young people. This was lower than usual, which we believe was caused by the pandemic disrupting our usual referral pathways.

During the year 96% of trainees had a safeguarding or welfare concern during the year. The team have worked tirelessly with other local agencies to ensure the safety of our young people and we are rightly proud of our staff's work and their achievements. Around 65% of our trainees had a special educational need or disability (SEND) and many more had mental health or welfare concerns. We provided tailored support for every trainee ensuring that all trainees had the opportunity to succeed.

Of our trainees:

- 78% achieved success in Maths
- 57% achieved success in English
- 75% achieved success in their employability or vocational qualification
- 77% progressed to employment, an apprenticeship or further education or training

The Functional skills, particularly English, and employability achievement rates are lower than previous years.

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**TRUSTEES' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

Analysis shows this was largely due to disruptions in learning, involving the withdrawal from training caused by mental health problems and breakdown in home settings. However particularly pleasing has been the progression of trainees on leaving. Many have gone on to Further Education and training and others into employment and apprenticeships. Many have returned to tell us of their progress.

Here is some of the feedback from our yearend survey of trainees when asked 'what were the good things about being' with us:

'Meeting amazing new friends, gaining confidence and getting support'  
'It's amazing! It made my confidence go up and I've learned so much'  
'Learning new things'  
'I think I've been treated fairly at the Christian Foundation'  
'The staff'  
'They helped with my dyslexia and gave me experience working with children'  
'I got more help and met more people'  
'I felt comfortable and able to talk to members of staff. I knew it was a safe place'  
'I learned better here than at school'  
'I was treated like a person'  
'Amazing. The support I got really helped me'

Whilst less exciting but very impactful the team has moved to implement new software packages for trainee information and assessment management. As well as making processes more efficient they also provide more immediate management information.

**Urban Bee-lievers**

This has been a challenging year for bees too. Many of our activities, encouraging Milton Keynes to be a bee-friendly city, have been restricted. At the height of the pandemic, we withdrew our bee colonies placed with local businesses to our Urb Farm. This ensured that we had good access to provide care for the bees, unconstrained by changing restrictions. Our face-to-face educational work in schools, the local community and at the Urb Farm were necessarily curtailed.

As the year progressed and restrictions relaxed we returned some of the hives to their business hosts and began to explore a number potential new hosts. There was also the opportunity to participate in an exemplar living roof project in Central Milton Keynes. We provided a hive and colony as part of the exhibit to show how the roofs of offices and other building in cities might be used more sustainably.

Sadly some periods of unseasonable weather led to the death of some of our colonies and a reduction in honey production. Demand for honey remained high, as did sales of our other bee related products; bees' wax wraps and lip balms. The new financial year is already looking much more positive, with healthy hives and improved early honey production.

**Cycle Saviours**

The massive growth in interest in cycling prompted by the lock-downs of 2020 carried over into 2021/2022. Cycle Saviours continued to receive large numbers of donated bikes and demand for recycled bikes and cycle repairs grew throughout the year. Cycle Saviours is perhaps the enterprise that has flourished most through the pandemic. More time at home encouraged folk to clear out their sheds and garages and we received donations of over 1000 bikes. Cycling as an outdoor mode of recreation and exercise also continued to boom and sales of bikes again increased to 725.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

Demand for repairs and servicing remained strong, putting considerable pressure on the team. Our plans for developing more community located services were held up because of challenges in recruiting further staff.

We received further Government funding through Milton Keynes Council to provide bikes to those on low incomes, refugees and other disadvantaged groups. This also enabled us to provide 20 bikes to the YMCA to encourage their residents to get out and about and to help accessing employment opportunities. We continued to offer basic bike maintenance in schools and at local community events.

**Think Food Cafe**

Cafes and restaurants were able to reopen following the second lockdown in May 2021; however the Government requirements in place to reduce risks for young people in educational settings, meant that this was not an option, immediately, for the Think Food cafe. These educational restrictions were only finally relaxed just as 2021/22 financial year came to an end. Opening of the café is likely to be further delayed as we seek to recruit an additional cook.

The enterprise, however, was still busy throughout the year providing lunches for staff and trainees and snacks for our childcare provision. We provided a free meal, every day, for all our young people, regardless of whether they met the requirements for Free School Meals. Hot lunches were also provided for children participating in the Holiday Activities and Food programme run by Learning Tree and other local agencies during school holidays.

Our catering trainees and staff worked to refine the vegetarian menu they had begun developing the previous year. They also opened a micro-bakery. By the end of the year all our bread and cakes were made in-house and we were selling loaves, rolls and other baked goods through Growing People's market stall. It was very exciting to see our trainees' pleasure in making bread from scratch. The bread provided the basis for a vegetarian buffet service we offered for a number of community events over the year.

**Sew and Grow**

Our textile based enterprise has perhaps been the area of that struggled most during lockdown. In addition to the challenges of Covid-19, there was a complete turnover of staff in the team. This inevitably led to the loss of direction and momentum. As the new staff team settled, work began with trainees to develop a consistent range of natural dyes and to identify new products. This began to bear fruit towards the end of the year through a connection with the quilting community. The enterprise is now developing an array of fabrics in beautiful colours made from natural dyes.

**Growing People**

All our enterprises took the disruption of the pandemic as an opportunity to revisit how they pursued their social and environmental missions. In the work of Growing People we have seen the greatest impact of this review. Their decision to reduce slightly their community focus and give greater priority to productivity, using the sustainable 'No-Dig' approach has been transformational.

Staff and trainees refurbished existing beds, constructed new ones and developed a more intensive planting plan. The impact has been stunning with quality and quantity of fruit, vegetables and salad exceeding, perhaps, all previous years. The challenge became finding buyers for the increased quantities of produce. The team opened a weekly market stall that very rapidly attracted good numbers of customers. Think Food worked hard to incorporate surpluses into baked goods and produced numerous jars of pickles and jams.

Other exciting developments included the arrival of a long awaited composting toilet and the donation of a site cabin.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**The Learning Tree**

Outdoor activities, such as Forest School, were allowed to reopen in April and May of 2021. We have continued to work with local special educational needs schools throughout lockdown to offer sessions for their young people. But there was a gentle recovery of activities with families and afterschool activities as the year proceeded. We received Government funding to offer forest school sessions to vulnerable families during holidays. The Holiday Activities and Food initiative focused on the provision of healthy meals as well as play for children, normally in receipt of school meals. Food was provided fresh daily by our Think Food enterprise.

**Childcare Pathways**

Childcare Pathways have supported many vulnerable families and children of key workers throughout lockdown and had reopened to all children from June 2020. The return of children was understandably slow as parents returned to work as restrictions relaxed. Numbers were therefore down again for the year, with income returning gradually as the year came to an end. Staff and trainees worked very hard during the year to support a refugee family who were very unsatisfactorily housed and whose child was placed with the nursery. The team implemented the new Early Years Foundation Stage (EYFS) statutory framework launched in March 2021 and which became effective from September 2021.

One very rewarding development of the year was the employment of one of our own trainees as an apprentice. They are working with us to obtain their L3 Childcare qualification.

**Foundation House**

Community centres were able to reopen from April 2021; however, as with Think Food, we could not see how to welcome community groups and activities involving the general public back whilst maintaining the risk mitigations requirements expected of educational providers. We were able to allow some community groups to return by utilising an existing division of our building that allowed us to keep community groups separate from our training activities.

One important use of the building that has returned with the reopening of schools has been the provision of rooms for one-to-one teaching and mentoring. Milton Keynes Council has been using our premises to provide such support for young people out of school.

**b. Review of activities**

Income in 2021/22 was up by c£40,000 on the previous year to £727,061. This was due to a partial recovery of training and social enterprise income. This is a significant growth of income from charitable activities, as c£90k of income in 2020/21 was from the Government's Job Retention Scheme.

The principle funding sources of the charity are: The Education and Skills Funding Agency (ESFA); our social enterprise trading income; Milton Keynes Council's support for young people with special educational needs and disabilities; local schools for the provision of alternative education.

The charity has made a small loss in 2021/22 of £5,255, following a small surplus of £6,165 in the previous year. The Board had agreed a deficit budget for the year; however the actual deficit was significantly lower than that anticipated.

This is an encouraging recovery in the light of ongoing challenges.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

**Review of activities (continued)**

Whilst, as the year came to an end, most Covid-19 restrictions have ended, the invasion of Ukraine by Russia towards the end of February 2022 has thrown much of Europe and the wider world into crisis. The impact of this on energy costs, driving a significant rise in living costs and the potential reemergence of Covid-19, pose significant financial risks for the coming year. This could undermine income and lead to significant increases in costs.

We have no material liabilities in respect of pensions.

We are proposing a significant deficit budget for 2022/23 of c£70k, using our reserves to deliver this. This is to allow investment in the recovery of our training and enterprise activities following the impact of the pandemic.

**c. Fundraising activities and income generation**

The charity does not engage in fundraising from the general public and neither uses a third party to do so.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees have undertaken a fundamental review of their reserves policy, taking into consideration the significant disruption to the economic landscape in 2021/22. We have looked at the risks facing the charity in the coming year that might impact the financial security of the charity. This has included careful examination of risks to income streams and expenditure commitments. We believe that there is an increased risk of a significant loss of income, particularly earned income from our social enterprises, resulting from the impact of Covid-19 and the Ukrainian crisis on the economy. There is also considerable risk of increased costs as energy prices rise, impacting most areas of expenditure. To this end we have decided that it is prudent to maintain reserves to manage in the event of a partial or complete closure. We are also anticipating and budgeting for a loss in 2022/23 as we restart our activities and enterprises. The sum of £250,000 is considered an appropriate level of reserves to address a significant, unforeseen reduction in income. At the year end 2021/22 the actual level of free reserves was £314,212.

**Structure, governance and management**

**a. Constitution**

Milton Keynes Christian Foundation Limited is registered as a charitable company limited by guarantee that was incorporated on 3 December 1985 and registered as a charity on 10 February 1986. The company was established under a Memorandum of Association, dated 14 October 1985, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Foundation are required to contribute towards the payment of debts and liabilities of the Foundation such amount as may be required, not exceeding one pound (£1).

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**Constitution (continued)**

Milton Keynes Christian Foundation is managed by a Board of Trustees who are also directors for the purposes of Company Law.

**b. Methods of appointment or election of Trustees**

Under the Articles of Association, the Milton Keynes Christian Foundation is empowered to recruit members, from whom a Council of Management, consisting of no less than 7 and no more than 25 members shall be appointed to oversee the running of the organisation. In reality all the members of the Company also serve as trustees of the charitable company and as members of the Council of Management. They meet monthly to transact organisational business. The quorum for Council meetings (Board of Trustees meetings) is 5.

One third of all Board members are required to retire by rotation each year, although all are eligible for re-appointment. At the Annual General Meeting, Mary Cotes, Svetla Stallwood and Jackie Cooper-Bennett retired and were re-elected to the Board. At that meeting Jenny Mills was duly reelected as chair.

**c. Organisational structure and decision-making policies**

The Company has a Board of Trustees (Council of Management) of 11 members, who meet monthly and are responsible for the strategic direction and policy of the charity. Currently a majority of the members have a strong connection to the local Christian faith community, though not exclusively, but also have extensive relevant experience relating to the running and development of the charity. The Board continued to meet online throughout this Financial Year.

Annually a strategic plan and budget is produced and presented to the Board for approval, this sets out the strategic priorities and directions for the coming year and sets all salaries. This process has proved particularly challenging during Covid-19 with so much uncertainty around the timings of the implementation and removal of restrictions. As well as monthly financial reporting, periodically reports are made to the Board to show progress against these strategic priorities. In relation to our training and childcare activities Self-Assessment Reviews and Quality Improvement Plans are also agreed which become the basis for priorities in developing training and childcare provision. Together these documents set out the strategic direction of the charity for the year ahead.

Day to day responsibility for the provision and development of services and activities has rested with one working Director, who's stipendiary post has been funded through the Milton Keynes' churches (MK Mission Partnership) and who was seconded to the charity.

The Director leads, manages and supervises the staff team and ensures that the charity delivers its charitable purposes, its strategic plan and that its range of services and activities comply with contracts.

An Executive, including the Director and other senior staff of the charity, has met weekly during the pandemic to oversee operational activities. They review progress and evaluate risks in relation to the strategic plan. The organisation has smaller teams that bring together staff around its training and social enterprises that support the delivery and development of day-to-day activities. These meetings have been more sporadic due to the challenges of the year. Our young trainees have the opportunity to contribute to the development of the organisation through their own social enterprise meetings and other processes designed to gather their input. The frequency of these meetings have also been limited to minimise unnecessary contacts and the spread of the virus.

The charity has employed 32 full and part time staff during the year.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

The charity benefits from the support of a team of very able volunteers; however it is not considered that the activities of the charity are dependent on their input.

**d. Policies adopted for the induction and training of Trustees**

The charity is committed to safeguarding and promoting the welfare of children, young people and vulnerable adults and expects all Board members to share this commitment. An enhanced DBS check is required for Trustees.

The Director will arrange meetings with new Board members to provide their inductions. The induction will include:

- i. An introduction to the background and history of the organisation.
- ii. A tour of our premises and facilities, where possible visiting off-main-site locations.
- iii. An introduction to senior and safeguarding staff.
- iv. An introduction to MK Christian Foundations Strategic Plan, including:
  - ◆ Our mission, vision and values;
  - ◆ The key objectives for the current year;
  - ◆ Current progress towards these objectives
  - ◆ An overview of current challenges and risks, including the organisation's current Risk Register.
- v. An overview of our Educational related Self-Assessment Review (SAR), Quality Improvement Plan (QIP) and Early Years Self Evaluation Form (SEF). Identifying any particular issues that Board members should be maintaining close oversight of.
- vi. An overview of the most recent Annual Audit and latest Monthly Management Accounts, highlighting any particular issues that are being carefully monitored by the Board.
- vii. The responsibilities of Board members as set out in our Role of Board members' policy document. Highlighting the legal responsibilities of Board members. New Board members will also be directed to Government guidance note CC3 'The Essential Trustee'.
- viii. Details of the Board's Trustee indemnity policy
- ix. An introduction to the organisations Safeguarding policies and procedures. The Board member will be provided with copies of our Safeguarding Policies, Keeping Children Safe in Education and our Code of Conduct. New Board members will be asked to sign to indicate that they have read these documents. Board members will also be asked to carry out Safeguarding Training for School Governors.
- x. The organisation structure and the role of different committees, including the Executive and Team Leaders. An organisational chart will be provided.
- xi. New Board members will be asked to complete a register of interests, so that potential conflicts of interest can be identified and managed.

**e. Pay policy for key management personnel**

The Director's Salary and pension are benchmarked against those of an Anglican Curate, reflecting that this post has historically been a Milton Keynes Deanery appointment. Other Senior posts are benchmarked against similar roles in the small charity sector.

The combined gross salary, including benefits including pension and employers NI, for senior management at the charity is £103,004 (2021 - £106,368).

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**f. Related party relationships**

One of our Trustees, Svetla Stallwood, is a shareholder in DMS Network Solutions who have the contract to maintain the Charity's ICT. Svetla Stallwood tendered her resignation at the end of the financial year to which this report relates.

**g. Financial risk management**

The Company recognises the importance of minimising risks to its reputation, integrity and financial sustainability and ensures that key risks are highlighted and incorporated into a risk register and the Charity's Executive's and Board's agendas which are regularly reviewed.

Systems are in place within the organisation to minimise risks of fraudulent claims by clients, volunteers and staff, and systems have been developed, implemented and are monitored to ensure cash handling procedures are effective and transparent. In October 2021 we carried out the Charity Commissioner's Charity Finance Self-Assessment and implemented a number of areas where systems could be improved.

Internal procedures have been established to ensure compliance with health and safety regulations for staff, volunteers, clients and visitors, and regular reports on health and safety are submitted to the Foundation's Executive and to the Board.

In line with the requirements of Section 11 of the Children Act 2004, the Christian Foundation has clear processes for meeting its responsibilities in relation to the safeguarding and welfare of children, young people and vulnerable adults. This includes regular safeguarding training for all staff and childcare trainees, effective information-sharing and inter-agency working. The charity employs safer recruitment procedures and regular reporting of safeguarding issues to the Foundation's Childcare Committee, Executive and to the Board.

Cyber Security is another emerging area of risk for all organisations, not excluding charities. With our ICT managers we carried out a Cyber Essentials Self-Assessment in March of 2021. Our use of an educationally focused proxy server offers significant protection for us with the main risks arising from security of passwords and staff leaving their desktops unlocked. All staff carried out Cyber Security training during the year.

**h. Trustees' indemnities**

A policy of third party indemnity insurance has been in place during the year for the benefits of the trustees.

**i. Public Benefit**

The Trustees have given due consideration to the Charity Commission's guidance on Public Benefit. The development of social enterprises has been integral in helping the Milton Keynes Christian Foundation achieve our public benefit requirements. They have offered disengaged and disadvantaged young people across Milton Keynes the opportunity to engage in useful, vocationally relevant training. This has helped them to gain new skills, achieve qualifications and address barriers to future employment and independent living. At the same time it has given them an opportunity to make a positive contribution to the community.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management (continued)**

**Public Benefit (continued)**

The young people are a part of the delivery of further public benefit through the social enterprises' trading activities:

- the promotion of recycling and re-use as a means of conserving the earth's resources
- the growing and consuming of food locally to minimise transport costs and the cost of food production to the environment
- the provision of healthy meals to those struggling financially
- the importance of producing healthy and fairly traded food as a means of contributing to the nation's health
- the promotion of cycling to support health and reduction of carbon emissions
- the protection of bees and the promotion of understanding about the importance of pollinators to our environment and food security
- the provision of high quality childcare at affordable prices
- the provision of community facilities to support local individuals and community groups
- the development and use of natural dying techniques to reduce impact of textile production on the environment

**Plans for future periods**

Drawn from our current Strategic Plan, the strategic priorities for the period 2022/23 are:

**The following strategic emphases are development priorities, they do not reduce the importance we place on matters such as safeguarding, diversity and Inclusion, product safety or other fundamental expectations.**

Our strategic emphases are organised in three strands:

- Growing our social enterprises, sharpening their social and environmental impact and generating increased income;
- Ensuring our young people flourish, achieve and find their future;
- Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission.

Growing our social enterprises, sharpening their social and environmental impact and generating increased income:

- Continuously reviewing the products, services and business models of all our social enterprises, sharpening their focus on the delivery of our social, environmental and health objectives and improving quality and income generation

Our enterprises will ensure that their products, services and operational models reflect the latest thinking in addressing their environmental, health and social objectives and use this to deliver income growth.

- Identifying and monitoring critical key performance indicators that stretch us and measure our mission impact, productivity and income

We tend to underestimate the potential of our enterprises and have not set and owned stretching KPI's that accurately reflect our mission and income objectives. We will work with enterprise and training teams to develop, monitor and continually refine stretching KPI's.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Plans for future periods (continued)**

- Actively engage with our communities of interest and geography, listening for opportunities to extend and improve the activities of existing enterprises and identifying possibilities to develop new ones

All of our enterprises have emerged from the imaginings of our many communities. We know there are opportunities to extend existing enterprises and other emerging ideas. We will continue to be open to other enterprise opportunities that further our mission.

- Making the social and environmental missions of our training and enterprises the focus of our marketing

We want the marketing of our activities to have a sharper emphasis on advocacy, being creative and clearer in communicating the issues that our training and enterprises seek to challenge. We will look to build on the craftivism approaches developed by Sew and Grow.

**Ensuring our young people flourish, achieve and find their future:**

- Continued refinement and improvement of our teaching, learning and assessment strategies and their integration with trainee's social enterprise work experience

We will continue to integrate teaching, learning and assessment with the business activities of the enterprises. We will build on dialogue and joint working between Learning, Assessment and Enterprise staff, to ensure that employability, vocational, life and Functional skills are effectively acquired, efficiently assessed and accredited in a timely fashion.

- Building on the benefits of our trainee Progress Review meetings

Our Progress Review meetings have become central to ensuring trainees are kept safe, flourish and find their future. We will continue to develop the effective engagement of all staff and trainees in this process and work to rationalise their administration to ensure maximum focus on support of trainees.

- Reviewing our qualification offer for trainees, ensuring they leave with the best chance of positive progression

The Government, in 2020, rationalised funded employability and vocational qualifications. We will continue to embed the new qualification offer, supplementing this with unfunded industry standard qualifications that support positive progression to employment.

- Maximising the development of employability skills through high expectation, strong engagement and the delegation of responsibility

Our experience is that trainees grow most when challenged by the business demands of their social enterprise and we hold high expectations of their ability to contribute. We will encourage trainee engagement in the development of our enterprises, the sharing of responsibility for achieving business targets and peer-to-peer support and learning opportunities.

- Identifying and implementing critical key performance indicators that stretch our trainees and us

Our identification and setting of targets and KPI's for training needs simplifying, to support ownership by staff and learners. We will develop, implement, monitor and continually refine stretching KPI's and new 'dashboards' for Board, Executive and Learning Teams

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Plans for future periods (continued)**

- Continually developing our curriculum to encourage the growth of personal and social skills, mental wellbeing and resilience.

For young people to flourish and find their future we know they need more than Functional, vocational and employability skills. We will offer a programme of activities that encourage the building of self-confidence and fulfilment.

Within this we will continue to work towards helping our trainees develop resilience and good mental health.

- Building relationships with local employers to facilitate work experience and opportunities for employment, particularly for young people with special educational needs.

We will create new paths towards employment through mentored work experience and supported employment opportunities.

Growing an effective, learning organisation that empowers staff and volunteers to flourish and deliver our mission:

- Supporting staff to deliver their roles effectively, to grow and develop to achieve their potential with us

We will empower staff to take responsibility for the development of their work. Providing support through supervision, training and effective HR management. Staff be a part of planning and decision making through staff meetings. We will continue to work towards increased salaries that are aligned with others in our sector locally.

- Providing timely, accurate management information that supports the delivery of our mission and financial sustainability in every part of the organisation

We will continue to improve access to and use of accurate relevant management information. Encouraging teams and enterprises to participate in the setting, monitoring and delivery of key targets, including greater responsibility for their expenditure and accountability for income. We will also improve our KPI's around the achievement of our environmental, health and social objectives.

- Strong shared leadership with a clear vision that is secured for the future

We will continue to build the excellent shared approach to leadership evident in the emerging executive. Having taken over responsibility for funding our senior leadership from local churches, we must plan how this role remains connected to the charity's Christian roots for the future. We must develop a clear plan for leadership succession.

- Developing governance and organisational structures that ensure the delivery of our mission and retain and strengthen the roots of the charity within the Christian community

We will update our charity's memorandum and articles of association and convert to a Charitable Incorporated Organisation. We will imagine new ways of connecting with, and being accountable to our Christian roots.

- Engaging with local communities of interest and geography, seeking and working with partners and stakeholders who energise and enrich the development and delivery of our mission



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Plans for future periods (continued)**

The charity actively seeks and works together with many communities, partners and stakeholders of all faiths and none; from the public, private and voluntary sectors. These connections support existing, and help birth new, activities, that deliver our mission and values, helps us to improve the quality of our training, products and services and support the diversification of our funding sources.

- Promoting our work and developing the understanding of our approach and mission

We will continue to develop the marketing of the organisation. We will improve and coordinate the effective use of social media to promote the work of enterprises and the wider understanding of the whole organisation. We will explore a 'friends' group and a more formal, wider intentional community. We will promote events and other resources that explore and develop our approach to mission. As a part of this we will develop new approaches of working with churches and para-church organisations to explore our understanding of Christian mission.

- Growing the range and methods by which we access funding

We have been very successful in accessing grants from trust funds and must continue this; however there are other approaches to accessing sponsorship, donations and grants that we can usefully explore.

**Members' liability**

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Disclosure of information to auditors**

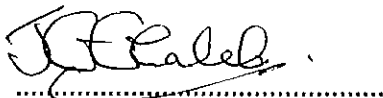
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Hillier Hopkins LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Mr J G Ghaleb**

Trustee

Date: 16/12/22

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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN  
FOUNDATION LIMITED**

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**Opinion**

We have audited the financial statements of Milton Keynes Christian Foundation Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN  
FOUNDATION LIMITED (CONTINUED)**

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**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN  
FOUNDATION LIMITED (CONTINUED)**

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In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we consider the nature of the industry and sector, control environment and business performance including the remuneration incentives and pressures of key management;
- the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. We consider the results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. We focused on laws and regulations that could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, Charities Act 2011 and relevant tax legislation.

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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MILTON KEYNES CHRISTIAN  
FOUNDATION LIMITED (CONTINUED)**

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Grant Franklin ACA (senior statutory auditor)**  
for and on behalf of  
**Hillier Hopkins LLP**  
Chartered Accountants and Statutory Auditors  
249 Silbury Boulevard  
Milton Keynes  
MK9 1NA

Date:

20/12/2022

**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	14,348	32,667	47,015	135,829
Charitable activities	4	680,008	-	680,008	555,775
Investments	5	38	-	38	125
<b>Total income</b>		<b>694,394</b>	<b>32,667</b>	<b>727,061</b>	<b>691,729</b>
<b>Expenditure on:</b>					
Charitable activities	6	700,811	31,505	732,316	685,564
<b>Total expenditure</b>		<b>700,811</b>	<b>31,505</b>	<b>732,316</b>	<b>685,564</b>
<b>Net movement in funds</b>		<b>(6,417)</b>	<b>1,162</b>	<b>(5,255)</b>	<b>6,165</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,408,645	1,260	1,409,905	1,403,740
Net movement in funds		(6,417)	1,162	(5,255)	6,165
<b>Total funds carried forward</b>		<b>1,402,228</b>	<b>2,422</b>	<b>1,404,650</b>	<b>1,409,905</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 32 to 53 form part of these financial statements.

**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)  
REGISTERED NUMBER: 01967962


**BALANCE SHEET**  
**AS AT 31 MARCH 2022**


	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	1,071,012	1,086,995
Investments	13	600	600
		<u>1,071,612</u>	<u>1,087,595</u>
<b>Current assets</b>			
Debtors	14	40,057	61,993
Cash at bank and in hand		395,453	392,847
		<u>435,510</u>	<u>454,840</u>
Creditors: amounts falling due within one year	15	(102,471)	(132,530)
<b>Net current assets</b>		<u>333,039</u>	<u>322,310</u>
<b>Total assets less current liabilities</b>		<u>1,404,651</u>	<u>1,409,905</u>
<b>Total net assets</b>		<u>1,404,651</u>	<u>1,409,905</u>
<b>Charity funds</b>			
Restricted funds	16	2,422	1,260
Unrestricted funds	16	1,402,229	1,408,645
<b>Total funds</b>		<u>1,404,651</u>	<u>1,409,905</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
Mr J G Ghaleb  
Trustee  
Date: 16/12/22

  
.....  
Rev J M Mills  
Trustee

The notes on pages 32 to 53 form part of these financial statements.



**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	2,568	59,014
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	38	125
Purchase of tangible fixed assets	-	(14,571)
<b>Net cash provided by/(used in) investing activities</b>	38	(14,446)
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	2,606	44,568
Cash and cash equivalents at the beginning of the year	392,847	348,279
<b>Cash and cash equivalents at the end of the year</b>	395,453	392,847

The notes on pages 32 to 53 form part of these financial statements

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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

Milton Keynes Christian Foundation Limited is a private company limited by guarantee without share capital, incorporated in England and Wales. The registered office is Foundation House, The Square, Aylesbury Street, Wolverton, Milton Keynes, MK12 5HX. The liability of each member is limited to contributing £1 to the assets of the Charity in the event of it being wound up while a member, or within one year after ceasing to be a member.

At 31 March 2022 the number of members was 9 (2021 - 11).

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Milton Keynes Christian Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the Trustees have reviewed the cash flow forecasts of the charitable company and concluded that based on the forecasts, taking into account the ongoing impact of COVID-19 on activities, the mitigating actions that can be taken to control costs and the likelihood of obtaining grants, the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The charitable company has a healthy cash position and significant tangible fixed assets which provides the charity with sufficient reserves to manage the forecasted performance up to March 2024 including any additional uncertainty that the COVID-19 pandemic brings.

The financial statements have, therefore, been prepared on the going concern basis.

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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £0 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight line and reducing balances basis.

Depreciation is provided on the following basis:

Freehold property	-	2% on cost
Improvements to property	-	33% reducing balance
Motor vehicles	-	33% reducing balance
Fixtures and equipment	-	33% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of financial activities.

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**2.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.14 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. Income from donations and legacies**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>Donations</b>			
Cycle Saviours	6	-	6
Growing People	3,175	-	3,175
Learning Tree	10	-	10
Urban Bee-lievers	640	-	640
Other	5,087	-	5,087
<b>Grants</b>			
Cycle Saviours	1,846	-	1,846
Growing People	179	-	179
Learning Tree	2,620	-	2,620
Sew & Grow	785	6,719	7,504
Think Food	-	6,719	6,719
Urban Bee-lievers	-	10,560	10,560
Other	-	8,669	8,669
	<u>14,348</u>	<u>32,667</u>	<u>47,015</u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
<b>Donations</b>			
Cycle Saviours	10	-	10
Growing People	6,587	-	6,587
Urban Bee-lievers	160	-	160
Other	1,507	-	1,507
<b>Grants</b>			
Cycle Saviours	-	3,692	3,692
Sew & Grow	-	9,471	9,471
Urban Bee-lievers	-	10,191	10,191
Other	-	15,127	15,127
<b>Subtotal detailed disclosure</b>	<u>8,264</u>	<u>38,481</u>	<u>46,745</u>

**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. Income from donations and legacies (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Government grants	89,084	-	89,084
	<u>97,348</u>	<u>38,481</u>	<u>135,829</u>

**4. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Childcare Pathways	51,228	51,228
Cycle Saviours	80,251	80,251
Growing People	6,560	6,560
Learning Tree	3,053	3,053
Sew & Grow	5,137	5,137
Think Food	8,999	8,999
Urban Bee-lievers	9,482	9,482
Foundation House	11,221	11,221
Foundation Learning	492,846	492,846
Miscellaneous	11,231	11,231
	<u>680,008</u>	<u>680,008</u>

**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from charitable activities (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Childcare Pathways	52,193	52,193
Cycle Saviours	51,799	51,799
Growing People	4,603	4,603
Learning Tree	489	489
Sew & Grow	2,386	2,386
Think Food	409	409
Urban Bee-lievers	6,146	6,146
Foundation House	5,646	5,646
Foundation Learning	395,971	395,971
Miscellaneous	36,133	36,133
	<u>555,775</u>	<u>555,775</u>

**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Bank interest received	<u>38</u>	<u>38</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest received	<u>125</u>	<u>125</u>



**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Childcare Pathways	53,056	-	53,056
Cycle Saviours	103,725	-	103,725
Growing People	54,340	179	54,519
Learning Tree	21,655	-	21,655
Sew & Grow	16,785	7,000	23,785
Think Food	17,561	6,740	24,301
Urban Bee-lievers	15,691	10,560	26,251
Foundation Learning	124,949	-	124,949
Governance	19,700	-	19,700
Miscellaneous	273,349	7,026	280,375
	<u>700,811</u>	<u>31,505</u>	<u>732,316</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total 2021 £</i>
Childcare Pathways	48,485	-	48,485
Cycle Saviours	88,378	-	88,378
Growing People	56,427	-	56,427
Learning Tree	19,250	-	19,250
Sew & Grow	27	22,000	22,027
Think Food	123	20,000	20,123
Urban Bee-lievers	21,934	4,375	26,309
Foundation Learning	124,602	-	124,602
Governance	15,146	-	15,146
Miscellaneous	264,817	-	264,817
	<u>639,189</u>	<u>46,375</u>	<u>685,564</u>

**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. Analysis of expenditure by activities**

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Childcare Pathways	53,056	-	53,056
Cycle Saviours	103,725	-	103,725
Growing People	54,519	-	54,519
Learning Tree	21,655	-	21,655
Sew & Grow	23,785	-	23,785
Think Food	24,301	-	24,301
Urban Bee-lievers	26,251	-	26,251
Foundation Learning	17,633	107,316	124,949
Governance	-	19,700	19,700
Miscellaneous	-	280,374	280,374
	<u>324,925</u>	<u>407,390</u>	<u>732,316</u>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Childcare Pathways	48,485	-	48,485
Cycle Saviours	88,378	-	88,378
Growing People	56,427	-	56,427
Learning Tree	19,250	-	19,250
Sew & Grow	22,027	-	22,027
Think Food	20,123	-	20,123
Urban Bee-lievers	26,309	-	26,309
Foundation Learning	22,022	102,578	124,600
Governance	-	15,146	15,146
Miscellaneous	-	264,819	264,819
	<u>303,021</u>	<u>382,543</u>	<u>685,564</u>

**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	Childcare Pathways 2022 £	Cycle Saviours 2022 £	Growing People 2022 £	Learning Tree 2022 £	Sew & Grow 2022 £
Staff costs	48,259	56,256	40,813	19,855	20,682
Materials/resources	3,644	28,201	8,558	1,265	3,103
Recruitment	1,153	956	229	535	-
Travel	-	7,867	1,086	-	-
Premises	-	10,445	3,524	-	-
Other	-	-	309	-	-
	<u>53,056</u>	<u>103,725</u>	<u>54,519</u>	<u>21,655</u>	<u>23,785</u>

	Think Food 2022 £	Urban Bee-lievers 2022 £	Foundation House 2022 £	Total funds 2022 £
Staff costs	16,546	23,991	-	226,402
Materials/resources	7,098	1,340	12,024	65,233
Recruitment	424	-	782	4,079
Travel	-	-	4,826	13,779
Premises	-	-	-	13,969
Other	233	920	-	1,462
	<u>24,301</u>	<u>26,251</u>	<u>17,632</u>	<u>324,924</u>

**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Childcare Pathways 2021 £</i>	<i>Cycle Saviours 2021 £</i>	<i>Growing People 2021 £</i>	<i>Learning Tree 2021 £</i>	<i>Sew &amp; Grow 2021 £</i>
Staff costs	46,071	53,706	38,963	18,955	19,745
Materials/resources	2,115	15,986	10,173	232	2,282
Recruitment	299	1,627	117	63	-
Travel	-	6,105	1,378	-	-
Premises	-	10,954	5,796	-	-
	<u>48,485</u>	<u>88,378</u>	<u>56,427</u>	<u>19,250</u>	<u>22,027</u>

	<i>Think Food 2021 £</i>	<i>Urban Bee-lievers 2021 £</i>	<i>Foundation House 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	15,796	22,904	-	216,140
Materials/resources	4,199	2,186	19,686	56,859
Recruitment	-	-	199	2,305
Travel	-	-	2,139	9,622
Premises	-	-	-	16,750
Other	128	1,219	-	1,347
	<u>20,123</u>	<u>26,309</u>	<u>22,024</u>	<u>303,023</u>

**MILTON KEYNES CHRISTIAN FOUNDATION LIMITED**  
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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Foundation Learning 2022 £	Governance 2022 £	Miscellaneous 2022 £	Total funds 2022 £
Staff costs	105,204	-	163,836	269,040
Depreciation	-	-	5,673	5,673
Materials/resources	-	-	280	280
Recruitment	-	230	3,624	3,854
Travel	-	-	706	706
Premises	-	-	37,843	37,843
General office & finance staff	-	-	31,832	31,832
Communications	-	-	7,579	7,579
Legal & professional	2,113	148	6,417	8,678
Bank charges	-	-	405	405
Other	-	12,822	22,179	35,001
Audit and accounts fees	-	6,500	-	6,500
	<u>107,317</u>	<u>19,700</u>	<u>280,374</u>	<u>407,391</u>

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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Foundation Learning 2021 £</i>	<i>Governance 2021 £</i>	<i>Miscellaneous 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	100,435	-	159,933	260,368
Depreciation	-	-	11,164	11,164
Materials/resources	-	-	689	689
Recruitment	-	15	1,604	1,619
Travel	-	-	499	499
Premises	-	-	39,362	39,362
General office & finance staff	-	-	37,112	37,112
Communications	-	-	5,206	5,206
Legal & professional	2,143	288	25	2,456
Bank charges	-	-	341	341
Other	-	10,443	8,884	19,327
Audit and accounts fees	-	4,400	-	4,400
	<u>102,578</u>	<u>15,146</u>	<u>264,819</u>	<u>382,543</u>

**8. Auditors' remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>6,500</u>	<u>4,400</u>

**9. Staff costs**

	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	460,915	441,053
Social security costs	25,434	27,157
Contribution to defined contribution pension schemes	9,093	8,296
	<u>495,442</u>	<u>476,506</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**9. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Administration	10	11
Think Food	1	1
Childcare Pathways	3	3
Cycle Saviours	3	3
Growing People	2	2
Sew & Grow	1	1
Urban Bee-lievers	1	1
Learning Tree	1	1
Foundation House	2	2
Foundation Learning	6	6
	<u>30</u>	<u>31</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration for key management personnel amounted to £103,004 (2021 - £106,368).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**11. Taxation**

There is no charge to corporation tax in these financial statements as the Charity has gained exemption due to application of trading profits to the purpose of the Charity.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. Tangible fixed assets**

	Freehold property £	Improvements to property £	Motor vehicles £	Fixtures and equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2021	1,156,667	55,713	33,062	190,463	1,435,905
At 31 March 2022	1,156,667	55,713	33,062	190,463	1,435,905
<b>Depreciation</b>					
At 1 April 2021	91,284	55,356	29,814	172,457	348,911
Charge for the year	7,699	118	1,084	7,082	15,983
At 31 March 2022	98,983	55,474	30,898	179,539	364,894
<b>Net book value</b>					
At 31 March 2022	1,057,684	239	2,164	10,924	1,071,011
At 31 March 2021	1,065,383	357	3,248	18,007	1,086,995

Included in freehold property is land valued at £633,333 that has not been depreciated.

**13. Fixed asset investments**

	Other fixed asset investments £
<b>Cost or valuation</b>	
At 1 April 2021	600
At 31 March 2022	600
<b>Net book value</b>	
At 31 March 2022	600
At 31 March 2021	600



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**14. Debtors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	12,952	25,395
Other debtors	812	800
Prepayments and accrued income	26,293	35,798
	<u>40,057</u>	<u>61,993</u>

**15. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	31,172	12,555
Other taxation and social security	9,227	9,669
Other creditors	3,220	2,475
Accruals and deferred income	58,852	107,831
	<u>102,471</u>	<u>132,530</u>

	2022 £	2021 £
Deferred income at 1 April 2021	102,591	80,404
Resources deferred during the year	5,621	77,887
Amounts released from previous periods	(55,142)	(55,700)
	<u>53,070</u>	<u>102,591</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated fixed assets	1,086,008	-	-	1,086,008
Designated legacy	2,009	-	-	2,009
	<u>1,088,017</u>	<u>-</u>	<u>-</u>	<u>1,088,017</u>
<b>General funds</b>				
Unrestricted free reserves	<u>320,628</u>	<u>694,395</u>	<u>(700,811)</u>	<u>314,212</u>
<b>Total Unrestricted funds</b>	<u>1,408,645</u>	<u>694,395</u>	<u>(700,811)</u>	<u>1,402,229</u>
<b>Restricted funds</b>				
Think Food	219	6,719	(6,938)	-
Shaw Grant	81	-	(49)	32
Tipi Pledge	767	-	-	767
MK Comm. Found. - Preserves	193	-	(21)	172
Lloyds Recovery Grant	-	19,000	(18,870)	130
ESFA Bursary	-	4,421	(4,421)	-
MK Comm. Found.	-	2,527	(1,206)	1,321
	<u>1,260</u>	<u>32,667</u>	<u>(31,505)</u>	<u>2,422</u>
<b>Total of funds</b>	<u>1,409,905</u>	<u>727,062</u>	<u>(732,316)</u>	<u>1,404,651</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**16. Statement of funds (continued)**

The year end designated legacy balance of £2,009 relates to a bequest of £10,000 made to MKCF in April 2019. This has been designated for use on the Urb Farm enterprise, of which £nil (2021 - £7,120) of further expenditure was incurred in the year.

The nature of each restricted fund is briefly described below:

Think Food - this was awarded by MK Community Foundation in March 2014 for kitchen equipment which they supplied from MK Community Properties. The funds are being released in line with the depreciation of the acquired kitchen equipment.

Shaw Grant - a grant awarded for £500 from councillor Shaw for the Urb Farm.

Tipi Pledge - a crowd funding appeal to purchase a Tipi for the Forest School and a container to store equipment at the Urb Farm. The funds are being released in line with the depreciation of the items purchased.

Arts Council Grant - a grant awarded for £11,000, of which £8,000 has been received to date. The funds are being drawn down as expenditure covered by the grant is incurred.

Lloyds Bank Grant - a grant awarded for £63,000 to be spent over 3 years and it is being drawn down to match expenditure according to the terms of the grant.

MKCF Preserves Grant - £1,323 awarded to the Urb Farm by MK Community Foundation to fund equipment to make our own preserves and chutneys for resale.

Architectural Heritage Fund - £14,000 awarded by the Architectural Heritage Fund in April 2020 for us to spend on creating a Project Viability Report relating to the Stratford Road property including the cost of surveys and producing a building plan.

Lloyds Recovery Grant - this was received in addition to the above Lloyds Bank grant to provide support to MKCF enterprises that have struggled as a result of the COVID-19 pandemic.

MKCF Common Ground Cafe - this was awarded by Milton Keynes Community Foundation in March 2021 to support the recovery and relaunch of the Common Ground Cafe at Foundation House.

ESFA Bursary - this is funding from the government for a vulnerable students bursary and the maths pilot. The funds are being drawn down to match the relevant expenditure according to the ESFA terms.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated fixed assets	1,089,858	-	(3,850)	1,086,008
Designated legacy	9,129	-	(7,120)	2,009
	<u>1,098,987</u>	<u>-</u>	<u>(10,970)</u>	<u>1,088,017</u>
<b>General funds</b>				
Unrestricted free reserves	<u>303,007</u>	<u>645,840</u>	<u>(628,219)</u>	<u>320,628</u>
<b>Total Unrestricted funds</b>	<u>1,401,994</u>	<u>645,840</u>	<u>(639,189)</u>	<u>1,408,645</u>
<b>Restricted funds</b>				
Think Food	327	-	(108)	219
Shaw Grant	81	-	-	81
Tipi Pledge	1,145	-	(378)	767
MK Comm. Found. - Preserves	193	-	-	193
Arts Council Grant	-	3,249	(3,249)	-
Lloyds Bank Grant	-	18,237	(18,237)	-
Architectural Heritage Fund	-	6,667	(6,667)	-
Lloyds Recovery Grant	-	5,190	(5,190)	-
Common Ground Cafe	-	5,138	(5,138)	-
ESFA Bursary	-	7,408	(7,408)	-
	<u>1,746</u>	<u>45,889</u>	<u>(46,375)</u>	<u>1,260</u>
<b>Total of funds</b>	<u>1,403,740</u>	<u>691,729</u>	<u>(685,564)</u>	<u>1,409,905</u>

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**17. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Designated funds	1,088,017	-	-	1,088,017
General funds	320,628	694,395	(700,811)	314,212
Restricted funds	1,260	32,667	(31,505)	2,422
	<u>1,409,905</u>	<u>727,062</u>	<u>(732,316)</u>	<u>1,404,651</u>

**Summary of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	1,098,987	-	(10,970)	1,088,017
General funds	303,007	645,840	(628,219)	320,628
Restricted funds	1,746	45,889	(46,375)	1,260
	<u>1,403,740</u>	<u>691,729</u>	<u>(685,564)</u>	<u>1,409,905</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,071,012	-	1,071,012
Fixed asset investments	600	-	600
Current assets	344,030	91,480	435,510
Creditors due within one year	(13,413)	(89,058)	(102,471)
<b>Total</b>	<u>1,402,229</u>	<u>2,422</u>	<u>1,404,651</u>

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**18. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1,086,008	987	1,086,995
Fixed asset investments	600	-	600
Current assets	357,961	96,879	454,840
Creditors due within one year	(35,924)	(96,606)	(132,530)
<b>Total</b>	<u>1,408,645</u>	<u>1,260</u>	<u>1,409,905</u>

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022 £</b>	<b>2021 £</b>
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>(5,255)</u>	<u>6,165</u>
<b>Adjustments for:</b>		
Depreciation charges	15,983	18,906
Dividends, interests and rents from investments	(38)	(125)
Decrease in debtors	21,936	4,899
Increase/(decrease) in creditors	(30,058)	29,169
<b>Net cash provided by operating activities</b>	<u>2,568</u>	<u>59,014</u>

**20. Analysis of cash and cash equivalents**

	<b>2022 £</b>	<b>2021 £</b>
Cash in hand	395,453	392,847
<b>Total cash and cash equivalents</b>	<u>395,453</u>	<u>392,847</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Analysis of changes in net debt**

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	392,847	2,606	395,453

**22. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,093 (2021 - £8,296). There were contributions payable to the fund at the balance sheet date of £2,353 (2021 - £1,658) and are included in creditors.

**23. Operating lease commitments**

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	500	500
Later than 1 year and not later than 5 years	2,000	2,000
Later than 5 years	41,500	42,000
	<u>44,000</u>	<u>44,500</u>

**24. Related party transactions**

During the year, the Charity received donations from trustees of £110 (2021 - £nil).

During the year the Charity sold services of £7,207 (2021 - £18,397) to, and purchased services amounting to £3,011 (2021 - £585) from Milton Keynes YMCA Limited. The amount owed to Milton Keynes YMCA Limited at the year end amounted to £nil (2021 - £477) and the amount owed from Milton Keynes YMCA Limited amounted to £928 (2021 - £1,235).

Milton Keynes YMCA Limited was related through mutual directorship until 20 December 2021.

Both Svetla Stallwood and her husband, David Stallwood, are shareholders of DMS Network Solutions. Goods and services purchased during the year from DMS Network Solutions totalled £3,090 (2021 - £7,110) of which £nil (2021 - £nil) remained outstanding at the year end. This relationship ended when Svetla Stallwood resigned on 22 March 2022.