

Charity registration number
1136978

LEAD ACADEMY

Accounts for the year ending

31 March 2022



6 Corfield Close
Finchampstead
Wokingham, Berks
RG40 4PA

www.atsaccountants.com

Independent Examiner's Report to the Trustees of Lead Academy Charitable Unincorporated Organisation 1136978

I report on the accounts of Lead Academy for the year ended 31 March 2022, which comprises the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect my examination of Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145 (5)b of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matter has come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- (1) the accounting records were not kept in accordance with section 130 of the Charities Act; and
- (2) the Accounts did not accord with the accounting records;
- (3) the Accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed	
Name	Magdalena Shotter on behalf of ATS Accounting and Tax Solutions Ltd
Relevant professional qualification	Fellow of the Institute of Chartered Accountants of England and Wales
Address	ATS Accounting and Tax Solutions Ltd 6 Corfield Close, Finchampstead, Wokingham, Berkshire, RG40 4PA
Date	

LEAD ACADEMY

Lead Academy Trustees report 2022

The trustees, are pleased to present their annual report together with the financial statements for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Contact details and trustees

Lead Academy, Charity number 1136878,
PO Box 945, Great Missenden, Buckinghamshire, HP16 6NP

The following trustees held office during the whole of the period from 1 April 2021 to the date when the report was approved:

Nicholas Cuthbert, Christopher Porter, James Gallagher, Chris Stoddard and Gillian Sheail

No other person served as a charity trustee or custodian trustee in the financial year in question.

Structure, governance and management

The charity is constituted through a Declaration of Trust. The trustees are appointed and trained by the existing trustees. Decisions taken by the trustees are implemented by staff, volunteers and trustees. Martin Williams, Rachel Roberts, Edda Lindner and Chris Stoddard were employed by the organisation.

Financial review

The donations received increased from £24000 to £52500 during the year whilst the income from charitable activities increased from £61414 to £71747. The increase in charitable activities was partly due to an increase in membership fees and partly due to EHL income.

Adequate reserves are kept to facilitate an orderly winding up of affairs.

Public benefit statement

The charity trustees have due regard to the guidance on public benefit published by the Charity Commission, in exercising their powers and duties.

Objectives and activities

The purposes of the charity is to advance the Christian faith in the United Kingdom and in such parts of the world that the Trustees might think fit and to fulfil such other purposes which are exclusively charitable in terms of the law of England and Wales and are related to the charitable work of the Trust. This is achieved through training, resourcing and equipping leaders so that churches may become more effective in fulfilling their vision and goals.

LEAD ACADEMY

Lead Academy Trustees report (continued)

Achievements and performance

Learning Communities.

Throughout the last 12 months Lead Academy has continued its core ministry of working with local churches and senior church leadership teams from around the UK. The primary way that this happens is through groups of churches meeting for two days every six months over a 2 year period. We have served a variety of churches and denominations during the year. Communities that have been operating during this period include those meeting in Wales, Oxford, Chester, Gloucester, Lichfield as well as on line.

Lead Academy has further developed the Leader2Leader Learning Communities for senior leaders during the year. We also developed an Emotionally Healthy Learning Community in partnership with Emotionally Healthy Leadership and their UK representatives.

Discussions with a new lay-led church planting initiative called Myriad also led to a contract to help Myriad develop bespoke Learning Communities for these new churches.

Lead Academy has been able to adjust in such a way as to continue to deliver its core activities and proposition to church teams all around the UK. Other activities have included individual church leadership consultations and taster events.

We offered consultancy services to the **Diocese of Birmingham** and set a plan for a significant series of Learning Communities in the Diocese of Birmingham.

We have grown our dedicated team of volunteers who serve in a variety of capacities and particularly support the work through offering coaching and facilitating. There is a committed group of people who offer regular prayer support for the work that we are doing.

Lead Academy continues to be highly valued by those who go through this process which frequently results in churches being able to implement significant change and subsequent growth.

Signature
Full Name
Date

LEAD ACADEMY

Statement of financial activities for the year ended 31 March 2022

Unrestricted general fund

		2022	2021
		£	£
Incoming resources	Notes		
Income from:			
Donations	2	52500	24000
Charitable activities	3	71747	61414
Total income		<u>124247</u>	<u>85414</u>
Resources expended			
Expenditure on:			
Charitable activities	4	105154	95566
Total expenditure		<u>105154</u>	<u>95566</u>
Net movement in funds		19093	-10152
Reconciliation of funds			
Total Funds brought forward	9	89698	99850
Total funds carried forward		<u>108791</u>	<u>89698</u>

LEAD ACADEMY

Balance sheet as at 31 March 2022

		2022	2021
		£	£
	Notes		
Current assets			
Debtors	7	7296	6081
Cash at bank and in hand		110233	139511
Total current assets		<u>117529</u>	<u>145592</u>
 Current liabilities - falling due within one year			
Creditors: amount falling due within one year	8	8738	30482
Total net current assets/(liabilities)		<u>108791</u>	<u>115110</u>
Total net assets		<u><u>108791</u></u>	<u><u>115110</u></u>
 Funds of the charity			
Unrestricted general fund	9	108791	99850
Total funds		<u><u>108791</u></u>	<u><u>99850</u></u>

Signed by trustee on behalf of charity

Full name:

Date of approval

LEAD ACADEMY

Notes to the Accounts for the year ending 31 March 2022

ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

These accounts have been prepared under the historical cost convention with items recognised at cost of transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice (Accounting and Reporting by Charities), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charitable Company constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no notional uncertainties about the Charity's ability to continue as a going concern. The most significant area of uncertainty is the continued support from donations.

b) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amounts of income receivable can be measured reliably. Donations are included when the Charity becomes entitled to the donations and the value can be reliably measured.

c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses are allocated or apportioned to the applicable expenditure heading.

d) Volunteer Help

The value of volunteer help received is not included in the accounts but is an essential part of the work of the charity.

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes.

f) Pensions

The charity pays contributions to stakeholder schemes on behalf of its staff. These contributions are accounted for in the Statement of Financial Activities when the payments fall due.

LEAD ACADEMY

Notes to the Accounts for the year ending 31 March 2022

	2022	2021
	£	£
2 Voluntary income		
Donations	52500	24000
Gift Aid	0	0
	<u>52500</u>	<u>24000</u>
3 Income from charitable activities		
Membership fees	71747	59374
Conference fees		2040
	<u>71747</u>	<u>61414</u>
4 Expenditure on charitable activities		
Included under expenditure on charitable activities:		
Charitable activities		
Facilities	13023	2537
Speaker and facilitator	10583	13144
Website	1572	1169
Advertising	299	0
Donations	0	101
	<u>25477</u>	<u>16951</u>
Support costs		
Accountancy	1347	1601
Independent examination	154	146
Office costs	2595	6005
	<u>4096</u>	<u>7752</u>
Staff costs		
Salaries	66764	66267
Employers national insurance	347	296
Employers pension contributions	3996	3976
Travel & Subsistence	4379	187
Staff welfare	95	0
Staff entertainment and gifts	0	117
Team meeting expenses and training	0	20
	<u>75581</u>	<u>70863</u>
Total expenditure on charitable activities	<u>105154</u>	<u>95566</u>

LEAD ACADEMY

Notes to the Accounts for the year ending 31 March 2022

5 Paid employees	2022	2021
	£	£
Average head count during the year:		
Fundraising		
Charitable activities	1.9	1.9
Governance		
Other		
Total full-time equivalent employees	<u>1.9</u>	<u>1.9</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

6 Payments to trustees

Reimbursement of trustee expenses:		
Travel and subsistence for 5 trustees	1821	176
Other expenses	0	1537
Remuneration for facilitating, speaking and management:		
N Cuthbert	9600	9600
C Stoddard	12810	12720

The remuneration of the trustee is in accordance with the Declaration of trust.

LEAD ACADEMY

Notes to the Accounts for the year ending 31 March 2022

	2022	2021
	£	£
7 Debtors		
Trade debtors	6885	4600
Prepayments	411	1481
	<u>7296</u>	<u>6081</u>
8 Creditors and accruals		
Prepaid membership and conference fees	3067	28458
Taxation and social security	1235	908
Other creditors	4436	1116
	<u>8738</u>	<u>30482</u>
9 General fund		
Opening balance	89698	99850
Surplus (Shortfall) per SOFA	19093	-10152
Closing balance	<u>108791</u>	<u>89698</u>

The General fund is unrestricted and is used in accordance with the objectives of the charity at the discretion of the trustees.