

City of Wakefield Golf Club

Charity number 1151091

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

City of Wakefield Golf Club

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

City of Wakefield Golf Club

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Malcolm Pitchforth		
Mick Warner		Resigned August 2021
Dave Emmott		
Philip Brown		Appointed August 2021
Joan Charnley-Brown		
Jason Fawcett		Resigned July 2022
Wendy Leeming		
Michael Charles		Appointed January 2022
Charity number	1151091	Registered in England and Wales

Registered and principal address

The Gaskell Sports Pavilion
Horbury Road
Wakefield
WF2 8LG

Bankers

Barclays Bank plc
Teal Way
Wakefield
WF1 1QS

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 5 March 2013 and is governed by an association constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

City of Wakefield Golf Club

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's objects

The objects of the CIO are to promote the health and fitness of the public (without distinction of race, gender, age, disability, sexual orientation or religious or similar belief) by promoting community participation in healthy recreation through provision of facilities for playing golf at the Gaskell Sports Pavilion or such other venue as the trustees may determine.

The charity's main activities

To promote golf for all and support the members, and to keep the club financially viable.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

We have achieved the above activities and continue to liaise with the Council in an attempt to provide a course that people will want to visit.

Financial review

The net income for the year was £5,212.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £32,989.

The trustees have not adopted a reserves policy.

Signed on behalf of the board of trustees on 13/10/2022

Malcolm Pitchforth (Trustee)

City of Wakefield Golf Club

Independent examiner's report to the trustees of City of Wakefield Golf Club

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2022, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

8/11/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

City of Wakefield Golf Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2022

	2022 Total funds £	2021 Total funds £
Income from:		
Donations	35	1,719
Members' subscriptions	18,506	15,370
Competition fees	21,740	8,539
Other income	1,411	619
Total income	41,692	26,247
Expenditure on:		
Competition prizes	15,284	6,524
Competition expenses	760	-
Meals and entertainment	21	-
Telephone	349	417
Printing, postage and stationery	266	30
Staffing	660	1,375
Rent, rates and utilities	11,147	2,865
IT and computers	78	59
Independent examination	250	300
Licences and subscriptions	4,347	3,119
Insurance	1,130	1,525
Repairs and renewals	304	46
Cleaning	180	-
Sundry items	203	58
Honararia, green fees etc	540	-
bank charges	434	-
Events expenses	527	-
Total expenditure	36,480	16,318
Net income / (expenditure)	5,212	9,929
Fund balances brought forward	27,777	17,848
Fund balances carried forward	32,989	27,777

All incoming resources and resources expended derive from continuing activities.

City of Wakefield Golf Club

Balance sheet

as at 31 March 2022

		2022 Total £	2021 Total £
Current assets			
Debtors and prepayments	(2)	39,842	33,197
Cash at bank and in hand	(3)	<u>16,984</u>	<u>1,178</u>
Total current assets		<u>56,826</u>	<u>34,375</u>
Current liabilities:			
amounts falling due within one year			
Creditors and accruals	(4)	<u>23,837</u>	<u>6,598</u>
Total current liabilities		<u>23,837</u>	<u>6,598</u>
Net current assets / (liabilities)		<u>32,989</u>	<u>27,777</u>
Net assets		<u>32,989</u>	<u>27,777</u>
Funds			
Unrestricted funds		32,989	27,777
Restricted funds		<u>-</u>	<u>-</u>
Total funds		<u>32,989</u>	<u>27,777</u>

The financial statements were approved by the board of trustees on 13/10/2022

Malcolm Pitchforth (Trustee)

City of Wakefield Golf Club

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

City of Wakefield Golf Club
Notes to the accounts continued
for the year ended 31 March 2022

2 Debtors and prepayments	2022	2021
	£	£
Amounts owed by subsidiary company	39,842	33,197
	<u>39,842</u>	<u>33,197</u>
3 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	15,550	274
Cash in hand	1,434	904
	<u>16,984</u>	<u>1,178</u>
4 Creditors and accruals	2022	2021
	£	£
Amounts owed to subsidiary company	14,427	-
Accruals	840	300
Subs received in advance	8,570	6,298
	<u>23,837</u>	<u>6,598</u>

5 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

During the year two trustees were paid honorariums: Fiona Smart received a payment of £120 (2021: £nil) and Malcolm Pitchforth received £540 (2021: £nil). The charity's constitution provides the authority for these payments.

Other related party transactions

The charity is the sole member and therefore controls a subsidiary company City of Wakefield Golf Club 2013 Ltd (registered number 08350576). During the year the company incurred expenditure of £14,254 on the charity's behalf (2021: £5,643). It also collected subscriptions for the charity of £18,560 (2021: £21,438).

At the year end there was an outstanding balance of £25,414 owing to the charity (2021: £33,197). This sum is repayable on demand.

6 Post balance sheet events

After the year end the trustees resolved to combine the charity with the subsidiary company on the grounds that the subsidiary's activities were in effect ancillary to the charity's activities.

The combination would be effective at 1 April 2022. The net liabilities of the subsidiary were £28,625 at 31 March 2022 and so the combined balance sheets at that date would be £4,904.