

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
SOUTHSIDE REHABILITATION LIMITED

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

SOUTHSIDE REHABILITATION LIMITED

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for the year ended 31 March 2022

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The Management Committee presents its report and the financial statements for the year ended 31 March 2022.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on page 7 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities:

Structure, Governance and Management

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly administers the charity. The committee appoints its members, who are the members of the company. Members are chosen for the particular expertise they can bring to the charity. The Chief Executive, Julie El-Bahrawy, was appointed by the Management Committee to manage the day-to-day operations of the charity. Trustees have referred to the guidance on public benefit when reviewing our aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance provide the evidence that we have complied with public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of Southside Rehabilitation Ltd. as well as their roles and responsibilities. Training is also available. A skills audit is completed annually.

Objectives and activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to assist these disadvantaged people to achieve their aim of recovery and social inclusion, including attaining open employment.

We are committed to an approach to planning services, which puts each person's individual needs at the heart of the process, whatever their abilities or difficulties. We are a not-for-profit provider working with people with mental health problems who are excluded from society due to the results of their illness - unemployment, poverty, social isolation, stigma, etc are just a few of the disadvantages experienced. Our aim is to provide and maintain high quality services in order to enable our trainees to recover and achieve their goals. The service enables each trainee to reach a high level of independence in all areas of their life including those not directly related to work, such as housing, medication management, and social skills. This helps them to become socially included.

The charity is situated in Southeast London. Its main activity is to provide a structured day and purposeful activities, employment training and support to help people to recover and move on in their lives. To do this, we run three social enterprises, printing, catering and cleaning, which provide services to other departments here and external customers. We also offer basic IT training which is becoming an essential part of our daily lives. Each department has its own supervisor whose role it is to manage that department and provide training for the trainees. These supervisors are employed for their specific trade knowledge and skills such as a cook for catering. Training for all staff related to mental illness is provided once employment commences. Staff also receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling and First Aid. Annual appraisals are carried out and all staff are encouraged and supported to attend courses related to their job and their career intentions. The charity employs 9 staff, 4 men and 5 women, 3 of whom are fulltime. In April 2015 we became a London Living Wage employer, in line with the Local Authorities and Clinical Commissioning Groups we work with. This is a financial pressure for us as we have no control as to the annual increase. Since April 2017 annual increases have ranged from just under 5% to almost 2% in April 2022.

We have all the policies and procedures in place required to protect the interests of staff, trainees and customers. We use our Trustees and independent, external, Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.

Qualified professionals assess all our trainees before they are referred here and, where necessary, a risk assessment is completed. When they are referred here the department's supervisor sees them and their first four weeks are probationary. We also encourage people to do a self-referral if they wish to attend. During this time the trainee is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Co-ordinator in the community in order to facilitate communication. Most of our trainees are on the Care Programme Approach and are regularly seen by their Care Co-ordinator.

At present, although we offer training to anyone with a mental health problem aged 18 to 65, we receive very few referrals from those who are 18-24. Many of our trainees are ex-offenders.

We also offer volunteering opportunities and work placements to our local community, including school children and language students. It is essential that we are an integral part of our local community. We work closely with a nearby community facility, The Portico Gallery, and as a result they raise monies for us whenever they hold an event such as the Lambeth Open and the West Norwood Feast. This relationship continues to develop. We have also developed a relationship with Urban Art and we are one of the charities they sponsor. Exhibitions are held once a year and 5% of the sales is awarded to us. In 2021 the exhibition was virtual which meant that no monies were raised for charities but the exhibition was back in 2022. Throughout the year, we have raised another £5,171 in donations. We would like to take this opportunity to thank all those who have supported us this year particularly our staff, customers, friends, and Trustees, some of whom have raised funds by running the London Marathon and other events.

Achievements and Performance

The pandemic over the last couple of years were very difficult for our clients. During these times the CEO telephoned each trainee twice a week to check on their health, to ensure that they were going out for a walk every day and that they had structure and purpose to their day. We also encouraged them to talk about their problems and share any issues. For example, some had difficulty contacting their GPs and some were unsure about having their vaccination. Only 3 of our trainees refused to have their vaccination. Trainees reported afterwards that these calls made them feel supported. Only two became unwell - one found it difficult to leave his house after lockdown and the other was admitted because her mother who she lived with died during lockdown. In addition to this contact, we produced a newsletter and posted it to everyone, with lots of information about the organisation and the pandemic to help keep our trainees informed.

When our service was open, we continued to develop and maintain the life and work skills of our trainees. On average it takes 2 years to get someone to work readiness. It can take this long because most people when referred have not worked for 10 years or more, and some may not have worked at all. During the last couple of years worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focussed on how to change things to get more people into work. When unemployment is high it's more difficult for people to find jobs as they are competing with people who have recently been in employment. At present we are competing with people who may have lost their jobs through COVID, but on the other hand, this could be a better time to look for jobs particularly in the hospitality business. In addition, the choice of jobs is limited as our trainees cannot afford to take the risk of getting a job where there is a zero-hour contract.

We worked with 72 trainees in 2021/22 75% were from ethnic minority communities, 57% male, 9 of whom were new referrals during the year and 6 of these remain at time of writing. 8 trainees moved on during the year and of these, 1 became a volunteer elsewhere and 1 went into part time employment. The others were either discharged or left of their own accord due to a lack of motivation or to try something different. We have a contract with the Lambeth Clinical Commissioning Group to provide places for 40 Lambeth residents and Southwark Clinical Commissioning Group to provide 28 places for Southwark residents.

Unlike many other mental health services, our attendance level is over 80%, which is 10% more than we are contracted to do. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion.

In 2021/22 we continued to develop strong relationships with our Commissioners, Lambeth and Southwark Clinical Commissioning Groups. We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where we are based. We have done some joint events and are actively participating in Station to Station, a project to help small businesses in West Norwood.

In June 2021 we employed a part time Occupational Therapist in preparation for the retirement of the previous CEO, who was also an occupational therapist. She retired in July 2021 and her deputy took on the role of CEO. This handover has gone very smoothly. In future the occupational therapist will manage the affairs of the trainees together with the support staff.

In 2021, we were successful in bidding for monies from the Design Council (Of the total £50,000, SRA's portion was £8,750) to develop and implement a project with Oviva to improve the physical wellbeing of our trainees which commenced in January 2022. So far, we have had 10 clients complete the program and seen significant weight loss in several as well as improvements in activity levels. The program is continuing to the end of 2022 and another 10-15 clients will participate. We also received an initial £6000 from the Association of Mental Health Providers to assist us to complete a feasibility study to see whether we can widen the range of companies who use our cleaning business. This should be completed by the end of October 2022.

The Covid 19 pandemic had forced us to close our doors again in 2021, the second time in nearly 30 years of operating. In addition to the pandemic issues, some of our trainees have had their benefits reviewed and have constant threats from government to further reduce the level of income they receive. At the same time, additional outgoings such as rising bills cut even deeper into their budget. Those on Disability Living Allowance are not often eligible for the Personal Independent Payment and we are in a continuous battle to ensure our trainees receive a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. SRA reimburse trainees who have to pay for travel to and from our services, so lack of a Freedom Pass is a further burden to the organisation. Fortunately, most trainees can apply for a Discount Oyster Card which halves the cost of each journey.

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Report of the Trustees for the year ended 31 March 2022

An additional pressure on our resources is the cost of adult education. SRA pays for courses for trainees which can be up to £300. All our trainees are encouraged to attend Adult Education to update/increase their knowledge. This gives them an edge when applying for jobs. During the year, 7 attended courses in adult education, 3 accessed other regular activities, 2 volunteered elsewhere, 2 are actively looking for work and 1 had a part time job while still attending.

Financial Review

Total incoming resources have increased this year by just over 2% to £423,290 partly due to an increase in our funding which was backdated on both our Lambeth and Southwark contracts. We also secured some Job Retention Scheme grants and were able to increase our income in our social enterprises. Resources expended on charitable activities have increased in the year by over 7% to £391,003. This year we have a surplus of over £32,000 compared with £49,500 last year. Our thanks to all of our funders and to our customers who are very loyal to us.

We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our training places down and ensure that every penny goes to our trainees.

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The directors recognise, however, that the company relies upon a small number of contracts for most of its revenue. In the event that any of these contracts are lost, or not renewed, the directors consider that the company may not be able to replace them at short notice and this would jeopardise its ability to continue to trade. The present financial constraints in the public sector have yet to have a major impact on this organisation.

Reserves

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure.

The Management Committee has agreed to designate a portion of its reserves for building works, including those necessary under the terms of the lease, on our premises on Knights Hill. These are based on estimates received from the freeholder and other quotes.

Due to COVID we have not been able to fundraise from annual events in 2020/21 we usually participate in such as Urban Art. We need to look at new ways to fundraise to make up for these losses and the loss of income from our social enterprises.

Investments

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is very poor which is reflected in the interest we have earned this year.

Plans for future

With the involvement of the Lambeth Alliance, who have published an Employment Strategy, we have continued to spend some time working with four other employment organisations in Lambeth developing an Alliance at the request of the Clinical Commissioners. We need to look jointly at what we do, reduce duplication, and meet performance indicators set by the Alliance, which will include making savings of 16% between 2020 and 2024.

We will continue to implement the Recovery Model and campaign around issues relating to our trainees. Two of these issues are zero-hour contracts and stigma, which are very unhelpful in relation to our trainees gaining open employment. We will also support our trainees in their benefit review and support their campaigns aimed at maintaining the Freedom Pass. In both Southwark and Lambeth, we will actively engage in discussions about the future of mental health services in the light of the government's health agenda and financial cuts. We are actively involved in the Lambeth Collaborative, which is about changing the way community services are provided.

NHS South East London Integrated Commissioning Service has agreed a 12 month contract extension to March 2023 for health-funded employment/vocational support contracts for people with mental health conditions, on the basis that services are subject to a compliant and competitive procurement process to test the market and achieve best quality and value. The contract award is likely to be for 3 years with options to extend for a further 2 years subject to performance. At present their intention is to launch the competitive tender process late in 2022, to be completed by February 2023, with services to go live from April. It is our intention to tender appropriately. We are also looking to diversify our income streams by looking for other funding opportunities to reduce risk, as well as looking to increase our sales.

We plan to increase the opportunities available to our clients by further increasing our service areas.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charitable company as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on an on-going concern basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirm that they have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees
for the year ended 31 March 2022

Members of the Management Committee

Members of the Management Committee, who are Trustees under charity law, who served during the year and up to the date of this report were as follows:

Doye Akinlade	Rhiannon Hughes
Anne Braithwaite	Glyn Kyle
Ann Dennis	Anthony Lock
Liz Duthie	Pamela Newman
Jasmin Fiori	Rose Neild

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 8. Members of the charitable company have no beneficial interest in the charitable company.

SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees
for the year ended 31 March 2022

Reference and administrative details

Registered Company number
02572177 (England and Wales)

Registered Charity number
1002882

Registered office
45 Knights Hill
London
SE27 0HS

Trustees

D Akinlade (appointed 21/11/2012)
A Braithwaite (resigned 23/11/2021)
A G Dennis (resigned 5/9/2022)
E J Duthie (appointed 21/7/2016)
J Fiori (resigned 20/4/2022)
R S Hughes (appointed 18/10/2017)
G Kyle (appointed 16/6/2021)
A C Lock (appointed 29/6/2021)
R F Neild (resigned 30/9/2021)
P S Newman (appointed 18/6/2014)

Company Secretary
J El-Bahrawy

Independent Examiner
Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Approved by order of the board of trustees on 16th November 2022 and signed on its behalf by:


G Kyle - Trustee

Independent examiner's report to the trustees of Southside Rehabilitation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

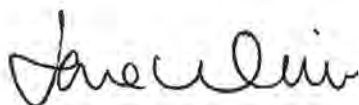
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Wills
MA ACA
Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

Date: 30/11/22

SOUTHSIDE REHABILITATION LIMITED

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted fund £	2022 Total funds £	2021 Total funds £
Income and endowments from				
Donations and legacies	3	332,740	332,740-	373,893
Charitable activities				
Charitable activity	5	89,912	89,912-	
Charitable trading	5	-	-	39,567-
Investment income	4	<u>638</u>	<u>638-</u>	<u>755</u>
Total		<u>423,290</u>	<u>423,290-</u>	<u>414,215</u>
Expenditure on				
Charitable activities				
Charitable activity	7/8	391,003	391,003-	
Fund raising and publicity		-	-	1,124-
Costs of activities in furtherance of charity's objects	7/8	<u>-</u>	<u>-</u>	<u>363,587-</u>
Total		<u>391,003</u>	<u>391,003-</u>	<u>364,711</u>
NET INCOME		32,287	32,287-	49,504
Reconciliation of funds				
Total funds brought forward		<u>360,874</u>	<u>360,874-</u>	<u>311,370</u>
Total funds carried forward		<u>393,161</u>	<u>393,161-</u>	<u>360,874</u>

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets				
Tangible assets	12	33,581	33,581	26,140
Current assets				
Stocks	13	3,503	3,503	4,507
Debtors	14	26,987	26,987	19,761
Cash at bank and in hand		<u>356,100</u>	<u>356,100</u>	<u>327,395</u>
		386,590	386,590	351,663
Creditors				
Amounts falling due within one year	15	<u>(27,010)</u>	<u>(27,010)</u>	<u>(16,929)</u>
Net current assets		<u>359,580</u>	<u>359,580</u>	<u>334,734</u>
Total assets less current liabilities		<u>393,161</u>	<u>393,161</u>	<u>360,874</u>
Funds	17			
Unrestricted funds				
- Designated funds	18	226,000	226,000	-
- General funds		167,161	167,161	360,874
Total funds		<u>393,161</u>	<u>393,161</u>	<u>360,874</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

16th November 2022


G Kyle - Trustee

The notes form part of these financial statements

1. Accounting policies**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable trading activities is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are included at their historic cost. It is the charity's policy not to capitalise individual items with a value less than £200.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Printers are depreciated at 20% on a straight line basis

Folding machines (part of printing equipment) are depreciated at 10% on a straight line basis

All other fixed assets are depreciated at 25% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated stock is given to the charity by a local charitable organisation. The amounts donated are not significant by value of donation or when passed on through the charity as they are used by trainees and hence not accounted for.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. Accounting policies - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Resources expended and the basis of allocation of costs

Resources expended are accounted for on an accruals basis.

Resources expended have been classified under headings that aggregate costs attributable to that specific activity. Where costs cannot be directly attributed to particular headings they have been allocated on a basis on a basis consistent with the usage of those resources.

Governance costs are incurred in compliance with constitutional and statutory requirements.

Financial Instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Government grants

Grant income is recognised under the accrual model of Financial Reporting Standard 102.

Grant income is recognised in the profit and loss account on a systematic basis over the period in which the company recognises the related costs for which the grant is intended to compensate.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with the requirements of the applicable Statement of Recommended Practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of income and expenditure during the reporting period.

2. Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to a maximum £10.

3. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. Income and donations and legacies

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Donations	5,171	3,798
Grants	327,569	370,095
	<u>332,740</u>	<u>373,893</u>

5. Investment income

	2022 £	2021 £
Bank Interest Received	<u>638</u>	<u>755</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

6. Income from Charitable Activities/Trading

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Catering	3,323	3,557
Print	62,610	29,358
Sweepers/Laundry	23,952	6,424
Southside works	27	228
	<hr/> 89,912 <hr/>	<hr/> 39,567 <hr/>

7. Expenditure on charitable activities

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Wages	136,579	150,204
Social Security	10,393	10,403
Pensions	2,242	3,369
Print	8,625	4,130
Catering	17,723	8,075
Sweepers and laundry	8,279	5,884
Southside works	8,412	6,227
Clerical	7,327	5,423
Total	<hr/> 199,580 <hr/>	<hr/> 193,715 <hr/>

8. Expenditure on Support Costs

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Wages	81,439	86,801
Social security	4,592	10,103
Pensions	3,981	2,335
Training and development	4,720	1,474
Other operating leases	25,500	25,500
Rates and water	10	1,710
Insurance	8,214	4,051
Light and heat	6,712	4,508
Telephone	3,087	2,687
Postage and stationery	1,173	955
Advertising	365	1,124
Motor and travel	1,230	539
Repairs and maintenance	16,450	6,770
Cleaning	1,385	3,536
Depreciation	15,165	14,587
Bank charges	1,911	1,476
Sundry Expenses	15,471	87
Independent examiner's fee	2,400	2,400
Legal fees	238	440
Total	<hr/> 191,423 <hr/>	<hr/> 170,996 <hr/>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. Staff costs

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	9	9
Support	<u>2</u>	<u>2</u>
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

11. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	373,893	-	373,893
Charitable activities			
Charitable trading	39,567	-	39,567
Investment income	<u>755</u>	<u>-</u>	<u>755</u>
Total	<u>414,215</u>	<u>-</u>	<u>414,215</u>
Expenditure on			
Charitable activities			
Fund raising and publicity	1,124	-	1,124
Costs of activities in furtherance of charity's objects	<u>363,587</u>	<u>-</u>	<u>363,587</u>
Total	<u>364,711</u>	<u>-</u>	<u>364,711</u>
NET INCOME	49,504	-	49,504
Reconciliation of funds			
Total funds brought forward	311,370	-	311,370
Total funds carried forward	<u>360,874</u>	<u>-</u>	<u>360,874</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

12. Tangible fixed assets

	Kitchen equipment £	Cleaning equipment £	Plant and tools £	Computer hardware £
Cost				
At 1 April 2021	14,047	7,904	652	52,460
Additions	-	-	-	2,070
Reclassification	(708)	-	-	708
At 31 March 2022	<u>13,339</u>	<u>7,904</u>	<u>652</u>	<u>55,238</u>
Depreciation				
At 1 April 2021	13,111	7,904	652	48,762
Charge for year	152	-	-	1,960
At 31 March 2022	<u>13,263</u>	<u>7,904</u>	<u>652</u>	<u>50,722</u>
Net book value				
At 31 March 2022	<u>76</u>	<u>-</u>	<u>-</u>	<u>4,516</u>
At 31 March 2021	<u>936</u>	<u>-</u>	<u>-</u>	<u>3,698</u>

	Computer software £	Fixtures and fittings £	Motor vehicles £	Printing equipment £	Totals £
Cost					
At 1 April 2021	12,432	80,093	24,379	112,923	304,890
Additions	1,093	4,693	14,750	-	22,606
Reclassification	-	-	-	-	-
At 31 March 2022	<u>13,525</u>	<u>84,786</u>	<u>39,129</u>	<u>112,923</u>	<u>327,496</u>
Depreciation					
At 1 April 2021	12,432	79,853	24,379	91,657	278,750
Charge for year	205	778	1,844	10,226	15,165
At 31 March 2022	<u>12,637</u>	<u>80,631</u>	<u>26,223</u>	<u>101,883</u>	<u>293,915</u>
Net book value					
At 31 March 2022	<u>888</u>	<u>4,155</u>	<u>12,906</u>	<u>11,040</u>	<u>33,581</u>
At 31 March 2021	<u>-</u>	<u>240</u>	<u>-</u>	<u>21,266</u>	<u>26,140</u>

13. Stocks

	2022 £	2021 £
Stocks	<u>3,503</u>	<u>4,507</u>

14. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	11,727	5,530
VAT	6,152	5,354
Prepayments and accrued income	<u>9,108</u>	<u>8,877</u>
	<u>26,987</u>	<u>19,761</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,317	89
Social security and other taxes	4,318	5,140
Other creditors	6,000	6,000
Accrued expenses	<u>15,375</u>	<u>5,700</u>
	<u>27,010</u>	<u>16,929</u>

16. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	25,500	25,500
Between one and five years	<u>6,375</u>	<u>31,875</u>
	<u>31,875</u>	<u>57,375</u>

17. Movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	360,874	32,287	393,161
	<u>360,874</u>	<u>32,287</u>	<u>393,161</u>
TOTAL FUNDS	<u>360,874</u>	<u>32,287</u>	<u>393,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	423,290	(391,003)	32,287
	<u>423,290</u>	<u>(391,003)</u>	<u>32,287</u>
TOTAL FUNDS	<u>423,290</u>	<u>(391,003)</u>	<u>32,287</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

17. Movement in funds – continued

Comparatives for movement in funds

	At 01/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	311,370	49,504	360,874
TOTAL FUNDS	<u>311,370</u>	<u>49,504</u>	<u>360,874</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,215	(364,711)	49,504
TOTAL FUNDS	<u>414,215</u>	<u>(364,711)</u>	<u>49,504</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	311,370	81,791	393,161
TOTAL FUNDS	<u>311,370</u>	<u>81,791</u>	<u>393,161</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	837,505	(755,714)	81,791
TOTAL FUNDS	<u>837,505</u>	<u>(755,714)</u>	<u>81,791</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued
for the year ended 31 March 2022

18. Designated Funds

At each year end, the Trustees determine how much funds if any are to be designated for the purpose of funding future capital projects and/or are released to fund existing projects. The Trustees have designated £226,000 in total. £166,000 is to be spent on the refurbishment of Knights Hill and the Trustees expect to carry this out over the 6-9 months from the date of these accounts. The remaining £60,000 is designated for replacement machinery for the print department and the Trustees expect to utilise this amount within 12 months following these accounts.

Unrestricted funds available in 2022 are £393,161 (2021 £360,874) and a portion of this has been allocated and ring fenced for capital projects. The capital projects that the trustees have designated is for the refurbishment of Knights Hill and replacement machinery.

19. Related party disclosures

There were no related party transactions for the year ended 31 March 2022.

SOUTHSIDE REHABILITATION LIMITED

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	5,171	3,798
Grants	<u>327,569</u>	<u>370,095</u>
	332,740	373,893
Investment income		
Bank Interest Received	638	755
Charitable activities		
Catering	3,323	3,557
Print	62,610	29,358
Sweepers/Laundry	23,952	6,424
Southside works	<u>27</u>	<u>228</u>
	<u>89,912</u>	<u>39,567</u>
Total incoming resources	423,290	414,215
Expenditure		
Charitable activities		
Wages	136,579	150,204
Social security	10,393	10,403
Pensions	2,242	3,369
Catering	8,625	4,130
Print	17,723	8,075
Sweepers & laundry	8,279	5,884
Southside works	8,412	6,227
Clerical	<u>7,327</u>	<u>5,423</u>
	199,580	193,715
Support costs		
Management		
Wages	81,439	86,801
Social security	4,592	10,103
Pensions	3,981	2,335
Training and development	4,720	1,474
Other operating leases	25,500	25,500
Rates and water	10	1,710
Insurance	8,214	4,051
Light and heat	6,712	4,508
Telephone	3,087	2,687
Postage and stationery	1,173	955
Advertising	365	1,124
Motor and travel	1,230	539
Repairs and maintenance	16,450	6,770
Cleaning	1,385	3,536
Depn of computer hardware	1,960	1,947
Depn of computer software	205	~
Carried forward	161,023	154,040

This page does not form part of the statutory financial statements

SOUTHSIDE REHABILITATION LIMITED

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Management		
Brought forward	161,023	154,040
Depn of printing equipment	10,227	12,400
Depn of kitchen equipment	153	153
Fixtures and fittings	778	87
Computer equipment	<u>1,844</u>	<u>-</u>
	174,025	166,680
Finance		
Bank charges	1,911	1,476
Other		
Sundries	12,849	-
Governance costs		
Examiners remuneration for non audit work	2,400	2,400
Legal fees	<u>238</u>	<u>440</u>
	<u>2,638</u>	<u>2,840</u>
Total resources expended	<u>391,003</u>	<u>364,711</u>
Net income	<u><u>32,287</u></u>	<u><u>49,504</u></u>