

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Rock Foundation UK Limited

Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

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for the Year Ended 31 March 2022

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Rock Foundation UK Limited

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.

Public benefit

Providing recreational and leisure time activity in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities We would first like to thank all our funders for their support and all our volunteers and staff who without everybody's help, it would not have been possible. Rock was started by a parent of a special needs child who, having explored the availability of training for over 18's discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and supported workshops so that they could achieve their potential in life, and we now serve in excess of ninety adults with learning disabilities every week.

During the last financial year, despite significant operating challenges due to coming back after COVID and the national lockdown, Rock Foundation continued to provide support services to its targeted client groups. These included a wide range of workshops such as, art and craft, woodwork, puppetry, cookery, baking, computers, healthy living, needlework, furniture restoration, horticulture, DIY, baking, and laser craft, food bank stock management etc, alongside courses in independence and work skills, community living and transportation. Returning after COVID hasn't been easy, with parents and careers still anxious about their children returning. Some of our service user's having passed away while others lost close family members. It has been a difficult time for many. Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local and regional companies and donors to supply our food bank.

We have continued to be involved with the local food provider forum, acting in coalition to resolve food poverty in Northeast Lincolnshire. We currently operate from the former Holme Hill School in Heneage Road. However, we received news this was being negotiated for sale, and we have since secured a property from North East Lincolnshire Council via a Community Asset Transfer for a nominal amount as a freehold disposal. At time of writing, we are in the final stages of legal negotiation around terms, and we hope to have completed within the next couple of months. Over the past year our food bank has experienced increasing levels of need. As always, this would not have been possible without the help of Morrison, Tesco, Aldi, Lidl, Greggs and HIS, and a wide variety of other local businesses and supporters, many of which prefer to remain anonymous. The events of the last year have compounded our conviction that the help our community needs goes way beyond a food parcel. We commissioned an independent review of our foodbank provision, as well as undertaking a data capture exercise utilising a database to understand the needs of those accessing our foodbanks. Furthermore, we are a Fuel Bank partner for the Fuel Bank Foundation. With the successful acquisition of a new site for our Foodbank, the time seems right to use the learning from these exercises to expand our service to a Foodbank Plus model, which will seek to provide a more holistic service offering life skill, recovery, and employment sessions alongside our more practical support.

We have also continued to wholesale our laser products through Potter's House, however this has dropped due to so many shops closing down. But it does help to financially underpin our work. This accompanies our ongoing work in utilising online sales avenues such as Etsy, and physical retail spaces on the High St. We are seeking to continue to grow this in coming years to increase our financial resilience, and service sustainability. We would like to thank all our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd. Our supported housing at Caistor with the initial three residents rising to 7 as well as intermittent respite placements. Caistor Day services are doing well with 17 service users and looking now at increasing the days from three to four per week. We also saw the start of our community allotment at Caistor ran by our volunteers and the planting up of our new orchard.

ACHIEVEMENT AND PERFORMANCE

Volunteer review

We continue to be blessed with excellent volunteers, many of whom have worked within the charity for many years, and many of whom continued to support us through the challenges of the past year and the return to some sort of normality since COVID and lockdown.

Our volunteers come from a wide range of organisations, backgrounds and experience, representing a wide cross section of our community.

Our regular 42 volunteers contributed a total of around 11,648 hours across the last year, equating to roughly 235 hours per week in volunteered time, or 5.6 per person per week.

Our regular volunteers therefore contributed approximately £134,420 between them at a combined value of around £11 per hour.

We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant. These people that come to help with a specific short-term projects or events, offer a few days when they are available, or attend on short term placement from training agencies. We estimate to have received approximately 484 such volunteering hours, placing our grand total at around £5,324.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £95,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £723,640 (2021:£991,841) and resources expended £593,494 (2021: £717,742). Free reserves at the year-end were £882,556 (2021:£752,410)

FUTURE PLANS

As always plans are in place to maximise the use of our current resources, develop new services and increases our intake of service users.

Our aim in the last year was to continue to move our supported living facility towards being fully occupied. However, we have been very careful as we wanted the right mix for the house. At present, we have 7 with others who also attend for respite. Our aim in the upcoming year is to continue to increase our number of residents.' The aim of the service is to provide excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients. Our aim is to continue to build positive relationships with funders, as well as diversifying our social enterprise output from the site, to build further resilience into the project.

Further developments include an ongoing maintenance project to bring our Grimsby site to a higher standard of facilities as well as the ongoing expansion of our gardening project at Caistor and Grimsby to focus on growing high quality organic produce for our residents, tearooms, and the public, whilst providing an excellent set of training opportunities for our members. This year we saw the start of our new Polytunnel going up on our Grimsby site which we will continue to develop. We are also hoping to start a Rock Social Club for our service users during the evening. The community allotment at Caistor has been established which we are very proud of. An orchard was planted in Caistor which in time will produce some good crops. Five freshwater springs have been landscaped with a further two to find.

Finally, we are looking toward the handover of our new site for our foodbank provision, and the expansion to a Foodbank Plus model, this will entail refurbishment of the site, relocation of our current service and expansion of our service offer. We have a robust plan, which has been well received by our local authority and we are confident will lead to the formation of positive funding relationships in the coming year.

This year's present climate

Our foodbank remained open and busier than normal.

Fortunately, we have received several grants which has enabled the charity to be financially stable.

We rely very much on our volunteers, and it was great to see so many back with us again this year. We appreciate their hard work so much.

There will always be a risk and uncertainties. As a charity I feel we are in a good place. Mainly because of the increase of service users using our supported housing accommodation and the grants we have been fortunate to receive.

At present our reserves are good. But as a board this is something that needs to be looked at on a regular basis. This is something again that we will take advice from our accountant.

As a charity we feel confident about the future, but we are aware this can change. We feel we have tried to look at every eventuality.

Some concerns: - Lack of volunteers. Lack of food donations. Day Students. Financial loss of income if another lock down. Economic cost of utilities and fuel.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

Recruitment and appointment of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The CEO makes day to day decisions with regards to the general running of the charity. Trustees make decisions on management salaries, development and expansion and any other major decisions.

Induction and training of new trustees

We have a policy for induction and training of trustees. As stated in our policy each trustee receives a training pack and will also spend a day with our CEO explaining the role of the trustee.

Related parties

Rock Social Enterprise and Rock Casitor Enterprise are trading companies and all profits go to Rock Foundation.

Risk management

The Directors/Trustees have examined the major strategic, business and operational risks that the charity faces and confirms that systems are in place to monitor and control these risks and ensure that the necessary steps can be taken when appropriate.

Any major risks to which the charity is exposed will be reviewed in an emergency trustees meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
Grimsby
North East Lincs
DN32 9ES

Trustees

R J K Burrell Director
Ms P E Hodge Director
Miss S Howard Director
K J Smith Director (resigned 1.2.22)
R I Lewis Director (resigned 9.5.22)
M Scarrott Director

Independent Examiner

Mark Stothard
FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

Bankers

National Westminster Bank Plc
66 Victoria Street
Grimsby
DN32 9ES

Senior staff

Miss P E Hodge

Rock Foundation UK Limited

Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 18 October 2022 and signed on its behalf by:

Ms P E Hodge - Trustee

Independent Examiner's Report to the Trustees of
Rock Foundation UK Limited

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Stothard
FCA
Haines Watts, Chartered Accountants
117 - 119 Cleethorpe Road
Grimsby
North East Lincs
DN31 3ET

18 October 2022

Rock Foundation UK Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	573,786	-	573,786	734,965
Charitable activities					
Core projects	3	37,427	-	37,427	72,265
Core projects-Restricted		-	17,003	17,003	96,232
Other income		95,424	-	95,424	88,379
Total		<u>706,637</u>	<u>17,003</u>	<u>723,640</u>	<u>991,841</u>
EXPENDITURE ON					
Charitable activities					
Core projects	4	571,491	-	571,491	717,742
Core projects-Restricted		-	22,003	22,003	-
Total		<u>571,491</u>	<u>22,003</u>	<u>593,494</u>	<u>717,742</u>
NET INCOME/(EXPENDITURE)		135,146	(5,000)	130,146	274,099
RECONCILIATION OF FUNDS					
Total funds brought forward		752,410	53,377	805,787	531,688
TOTAL FUNDS CARRIED FORWARD		<u><u>887,556</u></u>	<u><u>48,377</u></u>	<u><u>935,933</u></u>	<u><u>805,787</u></u>

The notes form part of these financial statements

Rock Foundation UK Limited

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	787,622	48,377	835,999	851,116
CURRENT ASSETS					
Stocks	12	6,000	-	6,000	7,000
Debtors	13	168,368	-	168,368	93,230
Cash at bank and in hand		340,263	-	340,263	312,195
		<u>514,631</u>	<u>-</u>	<u>514,631</u>	<u>412,425</u>
CREDITORS					
Amounts falling due within one year	14	(34,423)	-	(34,423)	(50,081)
NET CURRENT ASSETS		<u>480,208</u>	<u>-</u>	<u>480,208</u>	<u>362,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,267,830	48,377	1,316,207	1,213,460
CREDITORS					
Amounts falling due after more than one year	15	(380,274)	-	(380,274)	(407,673)
NET ASSETS		<u>887,556</u>	<u>48,377</u>	<u>935,933</u>	<u>805,787</u>
FUNDS					
Unrestricted funds	18			887,556	752,410
Restricted funds				48,377	53,377
TOTAL FUNDS				<u>935,933</u>	<u>805,787</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Rock Foundation UK Limited

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2022 and were signed on its behalf by:

P E Hodge - Trustee

Rock Foundation UK Limited

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	85,815	222,946
Interest paid		(16,285)	(14,269)
Net cash provided by operating activities		<u>69,530</u>	<u>208,677</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,063)	(5,774)
Sale of tangible fixed assets		-	4,300
Net cash used in investing activities		<u>(14,063)</u>	<u>(1,474)</u>
Cash flows from financing activities			
Loan repayments in year		(43,684)	(34,104)
Loan interest		16,285	14,269
Net cash used in financing activities		<u>(27,399)</u>	<u>(19,835)</u>
Change in cash and cash equivalents in the reporting period		<u>28,068</u>	<u>187,368</u>
Cash and cash equivalents at the beginning of the reporting period		<u>312,195</u>	<u>124,827</u>
Cash and cash equivalents at the end of the reporting period		<u><u>340,263</u></u>	<u><u>312,195</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	130,146	274,099
Adjustments for:		
Depreciation charges	29,180	27,433
Profit on disposal of fixed assets	-	(3,175)
Interest paid	16,285	14,269
Decrease/(increase) in stocks	1,000	(2,950)
Increase in debtors	(75,137)	(56,374)
Decrease in creditors	(15,659)	(30,356)
Net cash provided by operations	<u>85,815</u>	<u>222,946</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	312,195	28,068	340,263
	<u>312,195</u>	<u>28,068</u>	<u>340,263</u>
Debt			
Debts falling due within 1 year	(27,399)	-	(27,399)
Debts falling due after 1 year	(407,673)	27,399	(380,274)
	<u>(435,072)</u>	<u>27,399</u>	<u>(407,673)</u>
Total	<u>(122,877)</u>	<u>55,467</u>	<u>(67,410)</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts is included in full in the statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings 20% Straight Line

Motor Vehicles 20% Straight Line

Freehold property

-Building 2% Straight Line

-Commercial Kitchens 5% Straight Line

-Public Toilet Facilities 6.67% Straight Line

-Residential Kitchens 10% Straight Line

-Residential Bathrooms 10% Straight Line

-Heating Systems 10% Straight Line

-Alarm Systems 10% Straight Line

Land is not depreciated.

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the statement of financial activities. Further details of these are disclosed in the trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure and donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations and gifts	573,786	734,965
	<u>573,786</u>	<u>734,965</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22	31.3.21
	Activity	£	£
Charitable activities	Core projects	6,912	6,728
Service provisions	Core projects	30,515	50,537
Grants	Core projects	-	15,000
Grants	Core projects-Restricted	17,003	96,232
		<u>54,430</u>	<u>168,497</u>

Grants received, included in the above, are as follows:

		31.3.22	31.3.21
		£	£
Screwfix		-	5,000
WRAP		7,461	58,988
Crisis		-	5,000
NELC Hardship		-	12,000
The Morrisons Foundation		-	3,744
North East Lincs		-	5,000
DISA		-	1,500
Longhurst Group Community		-	5,000
		<u>7,461</u>	<u>96,232</u>
Carried forward		7,461	96,232

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.22	31.3.21
	£	£
Brought forward	7,461	96,232
Martin Lewis	-	15,000
Sainsburys	1,000	-
North Bank Forum	4,042	-
Groundwork UK	1,000	-
Good Things Foundation	3,500	-
	<u>17,003</u>	<u>111,232</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Core projects	551,630	19,861	571,491
Core projects-Restricted	22,003	-	22,003
	<u>573,633</u>	<u>19,861</u>	<u>593,494</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core projects	<u>18,121</u>	<u>1,740</u>	<u>19,861</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	29,180	27,433
Surplus on disposal of fixed assets	-	(3,175)
	<u>29,180</u>	<u>24,258</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.22	31.3.21
	£	£
Trustees' salaries	40,000	37,621
Trustees' social security	4,300	3,980
Trustees' pension contributions to money purchase schemes	1,013	-
	<u>45,313</u>	<u>41,601</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	342,802	235,353
Social security costs	12,183	7,276
Other pension costs	3,074	1,938
	<u>358,059</u>	<u>244,567</u>

Included in wages and salaries are contracted out Tutor and consultancy fees of £14,083 (2021:£8,751).

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £58,383 (2021:£50,351).

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Core	<u>26</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	734,965	-	734,965
Charitable activities			
Core projects	72,265	-	72,265
Core projects-Restricted	-	96,232	96,232
Other income	<u>88,379</u>	-	<u>88,379</u>
Total	<u>895,609</u>	<u>96,232</u>	<u>991,841</u>
EXPENDITURE ON			
Charitable activities			
Core projects	<u>606,469</u>	<u>111,273</u>	<u>717,742</u>
NET INCOME/(EXPENDITURE)	289,140	(15,041)	274,099
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>463,270</u>	<u>68,418</u>	<u>531,688</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>752,410</u></u>	<u><u>53,377</u></u>	<u><u>805,787</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. FOODBANK DONATIONS

Included within donations and gifts during the year in income and also charitable activity expenditure gifts and donations is £48,222 (2021:£258,188).

This has been calculated based on 3,572 food parcels distributed during the year estimated at a fair value of £13.50 per parcel.

On 1 June 2021 the food bank donations were transferred to a separate "Rock" company (Rock Community Hub Ltd) to enable it to receive the dedicated support it requires to continue to grow and prosper.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	870,155	110,554	24,840	1,005,549
Additions	-	14,063	-	14,063
At 31 March 2022	<u>870,155</u>	<u>124,617</u>	<u>24,840</u>	<u>1,019,612</u>
DEPRECIATION				
At 1 April 2021	56,617	90,778	7,038	154,433
Charge for year	17,403	6,809	4,968	29,180
At 31 March 2022	<u>74,020</u>	<u>97,587</u>	<u>12,006</u>	<u>183,613</u>
NET BOOK VALUE				
At 31 March 2022	<u>796,135</u>	<u>27,030</u>	<u>12,834</u>	<u>835,999</u>
At 31 March 2021	<u>813,538</u>	<u>19,776</u>	<u>17,802</u>	<u>851,116</u>

12. STOCKS

Stocks	31.3.22 £ 6,000	31.3.21 £ 7,000
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13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	31.3.22 £ 168,368	31.3.21 £ 93,230
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 16)	27,399	27,399
Social security and other taxes	3,617	5,931
Other creditors	3,407	16,751
	<u>34,423</u>	<u>50,081</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 16)	<u>380,274</u>	<u>407,673</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>27,399</u>	<u>27,399</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>27,399</u>	<u>27,399</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>82,196</u>	<u>82,196</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	270,679	298,078

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>407,673</u>	<u>435,072</u>

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Casitor, LN7 6RJ.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	752,410	135,146	887,556
Restricted funds			
Core projects	53,377	(5,000)	48,377
TOTAL FUNDS	<u>805,787</u>	<u>130,146</u>	<u>935,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	706,637	(571,491)	135,146
Restricted funds			
Core projects	17,003	(22,003)	(5,000)
TOTAL FUNDS	<u>723,640</u>	<u>(593,494)</u>	<u>130,146</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	463,270	289,140	752,410
Restricted funds			
Core projects	68,418	(15,041)	53,377
TOTAL FUNDS	<u>531,688</u>	<u>274,099</u>	<u>805,787</u>

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	895,609	(606,469)	289,140
Restricted funds			
Core projects	96,232	(111,273)	(15,041)
TOTAL FUNDS	<u>991,841</u>	<u>(717,742)</u>	<u>274,099</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	463,270	424,286	887,556
Restricted funds			
Core projects	68,418	(20,041)	48,377
TOTAL FUNDS	<u>531,688</u>	<u>404,245</u>	<u>935,933</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,602,246	(1,177,960)	424,286
Restricted funds			
Core projects	113,235	(133,276)	(20,041)
TOTAL FUNDS	<u>1,715,481</u>	<u>(1,311,236)</u>	<u>404,245</u>

Restricted Funds

All restricted funds are for the core purposes of the charity.

Wrap

Amounts received from WRAP were a contribution towards food bank purchases.

Sainsburys

Amounts received from Sainsburys were a contribution towards food bank purchases.

18. MOVEMENT IN FUNDS - continued

North Bank Forum

Amounts received from North bank forum were a contribution towards food bank purchases.

Good Things Foundation

Amounts received from Good Things Foundation were a contribution towards ipads purchased for students.

Groundwork UK

Amounts received from Grounsworks Uk were for a purchase of garden equipment.

19. RELATED PARTY DISCLOSURES

Gifts of £142,390 (2021:£51,427) were receivable during the year from Rock Caistor Ltd. Rock Caistor Ltd owed the charitable company a balance of £123,784 (2021:£55,496) at the year end.

Gifts of £40,940 (2021:£21,503) were receivable during the year from Rock Social Enterprise Ltd. Rock Social Enterprise Ltd owed the charitable company a balance of £6,124 (2021:£71,280) at the year end.

Total donations from Trustees during the year amounted to £4,617 (2021:Nil)

Rock Community Hub Ltd owed Rock Foundation UK Limited £5,759 (2021:Nil).

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	573,786	734,965
Charitable activities		
Charitable activities	6,912	6,728
Service provisions	30,515	50,537
Grants	17,003	111,232
	<hr/>	<hr/>
	54,430	168,497
Other income		
Gain on sale of tangible fixed assets	-	3,175
Furlough receipts	8,069	49,180
Covid grant income	20,000	36,024
Kickstart grant income	67,355	-
	<hr/>	<hr/>
	95,424	88,379
Total incoming resources	<hr/>	<hr/>
	723,640	991,841
EXPENDITURE		
Charitable activities		
Trustees' salaries	40,000	37,621
Trustees' social security	4,300	3,980
Trustees' pension contributions	1,013	-
Wages and labour	287,662	188,444
Social security	7,489	3,292
Pensions	2,061	1,938
Rates and water	4,731	6,068
Insurance	10,529	8,750
Light and heat	33,024	19,584
Telephone	4,321	2,075
Postage and stationery	1,284	1,616
Advertising	1,133	628
Sundries	3,098	5,820
Purchases	22,648	12,103
Motor	9,013	7,457
Repairs	29,596	83,457
Education and training	-	1,560
Ebay and paypal fees	845	1,506
Gifts and donations	55,451	268,895
Travel	1,244	323
Professional fees	7,953	8,577
Card charges	773	489
Depreciation of tangible fixed assets	29,180	27,433
Carried forward	557,348	691,616

This page does not form part of the statutory financial statements

Rock Foundation UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Charitable activities		
Brought forward	557,348	691,616
Bank loan interest	16,285	14,269
	<hr/>	<hr/>
	573,633	705,885
Support costs		
Other		
Wages	15,140	9,288
Social security	394	4
Insurance	554	485
Light and heat	1,738	474
Telephone	227	116
Postage and stationery	68	90
	<hr/>	<hr/>
	18,121	10,457
Governance costs		
Accountancy	1,740	1,400
	<hr/>	<hr/>
Total resources expended	593,494	717,742
Net income	<hr/> <hr/>	<hr/> <hr/>
	130,146	274,099