

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
PACT

Xeinadin Audit Ltd
Becket House
36 Old Jewry
London
EC2R 8DD

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for the Year Ended 31 March 2021

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The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by the Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To relieve the suffering of animals of any species who are in need of care and attending and in particular to provide or maintain animal sanctuaries or other facilities for the reception and care of animals and the treatment of sick or ill-treated animals.
2. To advance the education of the public in the care of animals
3. To advance education in the preservation, improvement and protection of the habitat and environment of animals
4. To aid the rehabilitation and improve the quality of life for socially disadvantaged and disabled people

Significant activities

The Trust maintains a 15-acre animal sanctuary plus 17 acres of equine paddocks to rescue, rehabilitate and, where possible, rehome or release unwanted, abused and injured animals of all species. The Trust invites socially disadvantaged and disabled people to visit the sanctuary where they can interact with animals.

Public benefit

The Trustees have reviewed and considered the Charity Commission's Guidance on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the Covid pandemic, and to protect our staff caring for our animals, the sanctuary was closed to volunteers, work experience students and visitors.

Our charity shops closed on the 23rd March 2020 and all shop staff were placed on furlough. A further nine sanctuary staff, not directly involved in animal welfare were also furloughed after staff consultation. Under the furlough scheme staff were paid 80% of their wage.

We successfully applied for the government grants for each of our retail shops, receiving £10,000 for each shop with a ratable value under £15,000, and £25,000 for the shops with ratable value above £15,000. We also received £15,000 for the Sanctuary site.

We continue with incredible financial support from our supporters, with an appreciated increase in donations and legacies received. We cannot continue our work for the animals without this recognition from the public, which with all other fundraising initiatives has allowed us to survive a challenging year.

The shops opened October 2020 and operated within the Government Health and Safety Covid protection guidelines, including till screens, face masks, sanitiser's and social distance measurements in place. We then closed again after five weeks of being open for a further four weeks. We then were allowed to reopen for four weeks of pre-Christmas trading before closing again for the remainder of this financial year. This had a significant impact on our retail profit for this financial year.

FINANCIAL REVIEW

Financial position

Due to the reduction of 84% against the previous year of annual income via the shops, we had the hard decision to try to reduce costs where possible and to identify where savings could be made. A large cost saving was reached to close the retail warehouse permanently, replacing it with a storage container at the sanctuary. Our Fakenham shop lease ended September 2020, and we vacated the property, also due to costs and overall profit margin.

Our cost savings also included small changes for example brand/make of food, (without reducing the quality), and negotiations with suppliers for greater discounted buying. This saving was some 54% on the previous year, whilst all animal welfare costs were not compromised, the savings were

We rehomed our exotics to specialist sanctuaries, saving us the extra expense of expensive specialist foods and reducing our electricity costs. We also took the difficult decision to reduce our large animals, rehoming some of the horses to Redwings, sheep, pigs and goats to other well-established sanctuaries, which enabled us to reduce our feed bill further.

Employment of a veterinary (clinical director) was in April 2020 and overhauled the veterinary unit processes. This developed our ability to provide internal veterinary surgery and treatment, greatly reducing our costs in this area. We also joined the vetshare buying group, making huge savings on our purchasing of medicines and equipment.

These efforts contributed to a reduction on animal costs of 54% on the previous year, whilst all animal welfare needs were not compromised in any way.

Whilst the shops were closed during lockdown, reduced rents were successfully negotiated with Landlords.

We worked hard applying for as many "animal welfare grant making" trusts as possible. Forty-two applications were made and by June 2020 we had received two grants totaling £26,000 and received a promise of another £25,000.

Our media team set to work raising our online profile with on-line shopping via social media, and raised a further £11,515. Thanks also to our wonderful supporters, who from our spring newsletter appeal donated a further £27,000.

With the government changes in furlough payments from August 2020, we took the hard decision to offer voluntary redundancies. We had two staff from our retail shops accept voluntary redundancy. Due to the reduction of animal intakes, and the placement of animals to other sanctuary's, we were also able to accept a further three redundancies at the Sanctuary.

Rehoming was temporarily stopped when covid lockdown was announced. We then introduced a virtual homecheck procedure, which allowed us to operate within government guidelines, and social distancing rules to assess potential adoption applications. We adjusted these procedures as guidelines changed. When guidelines allowed, and travel was allowed, our applications for adoption were all ready to arrange visits for assessment to adopt. This was efficient and well managed preparatory work, which helped our rehoming to be conducted as early as possible for our animals.

Our newsletters and online fundraising appeals have been successful, thanks to the hard work of the charity staff and the generosity of our supporters.

Domestic animal intakes were lower, largely due to people being at home on furlough. Wildlife intakes were higher than normal, by June 2020 we had received over 650 wildlife casualties/intakes.

Ongoing projects that were put on hold due to covid resumed when the government restrictions lifted in autumn 2020. Monies already raised for the rabbit village and the dog day runs resumed as soon as contractors could return to site.

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

During the financial year 2020-2021 we unfortunately have not been able to invite volunteers and work experience back to the sanctuary. When the shops reopened, we did welcome the return of shop volunteers, after risk assessments and Covid policies were put in place.

The sanctuary has tried to maintain an on-call system for out of hours wildlife intakes, but during covid this has been very difficult to staff due to resources and government guidelines. We amended our procedure to obtain as much detail over the phone and then where possible, ask that the wildlife is brought to our gates to hand over. Where this hasn't been possible, for example with injured deer, badgers and swans our staff have taken as much detail as possible, asking the finder to remain with the animal until we arrive, and our staff then wear PPE to protect themselves and the finder.

Intakes

2572 Wildlife (all species of wildlife) of which 669 Hedgehogs overwintered at the sanctuary (450 Hedgehogs were still undergoing treatment in March 2021)

Domestic animal intakes were minimal compared to previous years. Our main intakes were due to owners passing away, being ill and unable to care for their pets, kittens born outside or abandoned and strays

35 Dogs

58 Cats including 3 queens who had 5/6 kittens each

28 Handreared kittens

45 Rabbits

63 Other

Rehomed

43 Dogs

78 Cats

47 Rabbits

16 Horses & ponies

14 goats

10 sheep

56 Parrot/Conures/finches/other aviary birds

9 Snakes

4 Tortoise

89 Other species

Wildlife Released 68% (some wildlife were still under treatment and not ready for release at year end)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO was registered on 4th November 2013 and started trading on 1st April 2014. When the charity 1045251 was wound up and all assets passed to the CIO.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Recruitment and appointment of new trustees**

The Board of Trustees are keen to increase their numbers, which have been historically low, in order to strengthen their governance of the Charity. Anyone keen to serve as a trustee, is encouraged to submit their details to the Board who will review them and appoint suitable candidates at a specially convened trustees meeting. New trustees will receive a copy of "The Essential Trustee" upon joining and be encouraged to view previous Annual Reports on the Charity's website to familiarize themselves with the Charity's activities.

Procedures and policies for decision-making

The Board of trustees aims to meet not less than once every three months to review the activities of the charity and the financial position and alongside the Chief Executive and Executive Assistant, to make decisions and formulate plans for the future. Day to day decisions are left to staff operating within parameters set by trustees and senior staff.

There has been a delay in the completion of the accounts as a result of a dispute at the time over appointment of trustees. The matter was referred to the Charity Commission.

Risk management

The Board of Trustees and Senior Staff regularly identify and discuss major risks to the Charity as part of their governance activity. Many risks are mitigated by maintaining insurance protection. The risk of non-compliance has been a live issue for the trustees and is being tackled as detailed elsewhere in this report. A dramatic fall in income, is difficult to mitigate against but came into sharp focus on 23 March 2020 when the UK entered its first Covid Lockdown. The sanctuary was closed to all visitors and volunteers and the charity shops were closed, to reduce the risk of infection to essential staff and animals. Risk Management measures were put in place for all staff attending the sanctuary as per Government guidelines, including taking staff's temperatures on arrival and having ample supplies of hand sanitizer available in all areas of the sanctuary.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Charity number**

1154444

Principal address

River Farm
Woodrising
Hingham
Norfolk
NR29 3HE

Trustees

Mrs S Lumbard
Mrs J Sammonds (resigned 15.10.21)
Ms A Panella (appointed 14.8.21)
T Wright (appointed 19.8.21)
Mrs T Wilde (appointed 21.7.21)
D Wilkinson (appointed 10.2.22)
Mrs V Walters (resigned 15.7.21)
S J Bedford (appointed 19.7.22)
M Willan (appointed 16.7.22)
P van Dijk (appointed 20.10.22)
S Tate (appointed 20.10.22)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Xeinadin Audit Ltd
Becket House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11/01/2023

Approved by order of the board of trustees on and signed on its behalf by:



.....
Mrs T Wilde - Trustee

Opinion

We have audited the financial statements of PACT (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives in performing the audit are to identify and assess the risk of material misstatement in the financial statements due to fraud or error and to obtain sufficient audit evidence to support this. We also evaluate and respond to the risk of material misstatements.

Audit procedures performed by the engagement team included:

- Gaining a full and extensive knowledge of the entity, the external environment within which it operates, and the regulatory frameworks it must abide by.
- Discussions with management and those charged with governance as to any known or suspected instances of non-compliance with laws and regulations, as well as fraud.
- Review of significant and unusual transactions and reading minutes of those charged with governance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Ltd

Xeinadin Audit Ltd
Becket House
36 Old Jewry
London
EC2R 8DD

Date: *11 January 2022*

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	815,371	-	815,371	885,444
Charitable activities					
Sanctuary Operations		761,449	-	761,449	-
Other trading activities	3	134,572	-	134,572	819,269
Total		<u>1,711,392</u>	<u>-</u>	<u>1,711,392</u>	<u>1,704,713</u>
EXPENDITURE ON					
Charitable activities					
Sanctuary Operations	5	1,047,863	-	1,047,863	1,020,191
Other		568,072	-	568,072	922,910
Total		<u>1,615,935</u>	<u>-</u>	<u>1,615,935</u>	<u>1,943,101</u>
NET INCOME/(EXPENDITURE)		95,457	-	95,457	(238,388)
RECONCILIATION OF FUNDS					
Total funds brought forward		916,390	39,366	955,756	1,194,144
TOTAL FUNDS CARRIED FORWARD		<u><u>1,011,847</u></u>	<u><u>39,366</u></u>	<u><u>1,051,213</u></u>	<u><u>955,756</u></u>

PACT

BALANCE SHEET
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	1,066,509	-	1,066,509	1,095,074
CURRENT ASSETS					
Stocks	9	13,754	-	13,754	17,386
Debtors	10	37,840	-	37,840	154,716
Cash at bank and in hand		167,256	39,366	206,622	47,759
		<u>218,850</u>	<u>39,366</u>	<u>258,216</u>	<u>219,861</u>
CREDITORS					
Amounts falling due within one year	11	(141,845)	-	(141,845)	(187,512)
NET CURRENT ASSETS		<u>77,005</u>	<u>39,366</u>	<u>116,371</u>	<u>32,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,143,514	39,366	1,182,880	1,127,423
CREDITORS					
Amounts falling due after more than one year	12	(131,667)	-	(131,667)	(171,667)
NET ASSETS		<u>1,011,847</u>	<u>39,366</u>	<u>1,051,213</u>	<u>955,756</u>
FUNDS	14				
Unrestricted funds				1,011,847	916,390
Restricted funds				<u>39,366</u>	<u>39,366</u>
TOTAL FUNDS				<u>1,051,213</u>	<u>955,756</u>

The financial statements were approved by the Board of Trustees and authorised for issue on14/04/2023..... and were signed on its behalf by:



.....
T Wilde - Trustee

The notes form part of these financial statements

PACT

CASH FLOW STATEMENT
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	186,393	56,159
Tax paid		376	(245)
Net cash provided by operating activities		<u>186,769</u>	<u>55,914</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(27,906)</u>	<u>(87,585)</u>
Net cash used in investing activities		<u>(27,906)</u>	<u>(87,585)</u>
Change in cash and cash equivalents in the reporting period		<u>158,863</u>	<u>(31,671)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>47,759</u>	<u>79,430</u>
Cash and cash equivalents at the end of the reporting period		<u><u>206,622</u></u>	<u><u>47,759</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	95,457	(238,388)
Adjustments for:		
Other disclosure	57,269	247,699
Decrease in stocks	3,632	3,352
Decrease/(increase) in debtors	116,500	(37,091)
(Decrease)/increase in creditors	(86,465)	80,587
Net cash provided by operations	<u>186,393</u>	<u>56,159</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	47,759	158,863	206,622
	<u>47,759</u>	<u>158,863</u>	<u>206,622</u>
Debt			
Debts falling due within 1 year	(23,000)	(40,798)	(63,798)
Debts falling due after 1 year	(171,667)	40,000	(131,667)
	<u>(194,667)</u>	<u>(798)</u>	<u>(195,465)</u>
Total	<u>(146,908)</u>	<u>158,065</u>	<u>11,157</u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are accounted for when the charity is legally entitled to the income, and when the amount can be quantified. Legacy income is recognised when its receipt is probable. Legacy income is not recognised while a life interest remains.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs are classified between Charitable Activities, Cost of Generating Funds and Governance directly depending upon their purpose within the Charity. Administration costs are apportioned between the Sanctuary Operation and Charity Shop Administration proportionally based upon the proportion of administration payroll attributed to each sector.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sanctuary Improvements	- 10% on reducing balance
Plant, Equipment and Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Inventory (Veterinary Stock) is valued at the cost to the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds consist entirely of funds donated to the Charity in a campaign to build a Wildlife Facility. This facility was built during the years ending 31 March 2016 and 31 March 2017 and the restricted funds are now carried forward as the Wildlife Facility fixed asset. This fixed asset is classified as a Sanctuary Improvement in these accounts.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	605,336	590,777
Legacies	210,035	294,667
	<u>815,371</u>	<u>885,444</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Charity Shop Turnover	129,081	819,269
Commission Income	5,491	-
	<u>134,572</u>	<u>819,269</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21	31.3.20
		£	£
Local Support Grant	Sanctuary Operations	458,210	-
JRS and other grants	Sanctuary Operations	303,239	-
		<u>761,449</u>	<u>-</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Norwich City Council	139,394	-
Breckland Council	35,620	-
North Norfolk District Council	80,715	-
South Norfolk District Council	44,526	-
Borough Council Of King's Lynn	12,143	-
Braintree District Council	60,000	-
Other Local Authorities	85,812	-
	<u>458,210</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Sanctuary Operations	979,477	68,386	1,047,863

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Sanctuary Operations	48,143	20,243	68,386

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. TANGIBLE FIXED ASSETS

	Freehold Land £	Sanctuary Improvements £	Plant, Equipment and Vehicles £	Totals £
COST				
At 1 April 2020	630,279	693,090	95,195	1,418,564
Additions	-	21,955	5,951	27,906
At 31 March 2021	630,279	715,045	101,146	1,446,470
DEPRECIATION				
At 1 April 2020	-	270,351	53,139	323,490
Charge for year	-	44,469	12,002	56,471
At 31 March 2021	-	314,820	65,141	379,961
NET BOOK VALUE				
At 31 March 2021	630,279	400,225	36,005	1,066,509
At 31 March 2020	630,279	422,739	42,056	1,095,074

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

9. STOCKS

	31.3.21	31.3.20
	£	£
Veterinary Stock	13,754	17,386

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
VAT Receivable	-	376
Prepayments and accrued income	37,840	154,340
	<u>37,840</u>	<u>154,716</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	52,553	135,703
Taxation and social security	13,420	20,989
Other creditors	75,872	30,820
	<u>141,845</u>	<u>187,512</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	131,667	171,667

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Other loans	63,798	23,000
	<u>63,798</u>	<u>23,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	131,667	171,667
	<u>131,667</u>	<u>171,667</u>

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	916,390	95,457	1,011,847
Restricted funds			
Wildlife Facility Appeal	39,366	-	39,366
TOTAL FUNDS	<u>955,756</u>	<u>95,457</u>	<u>1,051,213</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,711,392	(1,615,935)	95,457
TOTAL FUNDS	<u>1,711,392</u>	<u>(1,615,935)</u>	<u>95,457</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,154,778	(238,388)	916,390
Restricted funds			
Wildlife Facility Appeal	39,366	-	39,366
TOTAL FUNDS	<u>1,194,144</u>	<u>(238,388)</u>	<u>955,756</u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

Unrestricted funds	General fund	TOTAL FUNDS		
		Incoming resources	Resources expended	Movement in funds
		£	£	£
		1,704,713	(1,943,101)	(238,388)
		1,704,713	(1,943,101)	(238,388)

A current year 12 months and prior year 12 months combined position is as follows:

Unrestricted funds	General fund	Restricted funds	TOTAL FUNDS		
			At 1.4.19	Net movement in funds	At 31.3.21
			£	£	£
			1,154,778	(142,931)	1,011,847
		Wildlife Facility Appeal	39,366	-	39,366
			1,194,144	(142,931)	1,051,213

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

Unrestricted funds	General fund	TOTAL FUNDS		
		Incoming resources	Resources expended	Movement in funds
		£	£	£
		3,416,105	(3,559,036)	(142,931)
		3,416,105	(3,559,036)	(142,931)

15. RELATED PARTY DISCLOSURES

An onsite residence at the River Farm sanctuary site was rented to the Charity's administrators Mr and Mrs Rockingham. This expense includes the mortgage interest upon the residence. Rental income for the year is included in the expense, creating a net income.

During the year a total of £0.00 (2020 : £800) of rent was received. There was no amount outstanding at the start of the year, and no amount outstanding at the end of the year.

PACT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	605,336	590,777
Legacies	210,035	294,667
	<u>815,371</u>	<u>885,444</u>
Other trading activities		
Charity Shop Turnover	129,081	819,269
Commission Income	5,491	-
	<u>134,572</u>	<u>819,269</u>
Charitable activities		
Local Support Grant	458,210	-
JRS and other grants	303,239	-
	<u>761,449</u>	<u>-</u>
Total incoming resources	1,711,392	1,704,713
EXPENDITURE		
Charitable activities		
Animal Welfare	123,385	267,787
Employee Costs	681,406	477,969
Depreciation	56,471	53,033
Utilities and Waste	44,204	43,638
Insurance and Business Rates	15,109	21,997
River Farm Residence	-	(800)
Professional Fees	3,459	4,995
Office Expenditure	40,011	51,043
Maintenance	13,503	36,895
Bank Charges	1,929	7,297
	<u>979,477</u>	<u>963,854</u>
Other		
Employee Costs	348,040	538,340
Rent, Rates and Insurance	153,434	264,850
Shops Maintenance	13,151	29,804
Warehousing Costs	122	10,004
Utilities and Waste Disposal	19,094	27,400
Carried forward	533,841	870,398

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Other		
Brought forward	533,841	870,398
Motor Expenses	19,963	36,356
Telephone	6,319	6,551
Shop Petty Cash Expenses	951	3,755
Card and Banking Charges	3,215	4,274
Loan interest	3,783	1,576
	<u>568,072</u>	<u>922,910</u>
Support costs		
Other		
Fund Raising and Promotion	48,143	55,178
Governance costs		
Auditors' remuneration	3,162	1,159
Legal and Professional Fees	17,081	-
	<u>20,243</u>	<u>1,159</u>
Total resources expended	<u>1,615,935</u>	<u>1,943,101</u>
Net income/(expenditure)	<u>95,457</u>	<u>(238,388)</u>