



DH Foundation

Charity No. 1172092

Trustee's Report and Unaudited Accounts

05 April 2022

Legal and administrative information

Charity name	DH Foundation
Registered address	DH Centre 31 Church Road Manor Park London E12 6AD
Trustees	Mohamad Ullah (Chair) Imran Nabi Mohammed Mostak Ahmed Homuyan Kamal Abdul Rouf
Employees	Mohammed Imran Mohammed Naeem Chowdhury
Bank	HSBC Account Name: DH Foundation Account Number: 62690977 Sort Code: 400244
Accountant	Grip Business Consultancy Ltd 101 Lockhurst Lane Coventry CV6 5SF

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Report of the Trustees for the year ended 05 April 2022

DH Foundation

The Trustees present their annual report and accounts for the year ended 6 April 2022. The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance

Structure, governance and management

The Charity is a Trust formed by a constitution dated 16th of March 2017. Constitution was adopted in October 2017. The Trust registered with the Charity Commission as a charity on the same day. Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being:

- a) Promote sustainable development for the benefit of the public across the world by
- b) The preservation, conservation and the protection of the environment and use of resources
- c) The relief of poverty and the improvement of the conditions of life in socially and disadvantaged communities
- d) The promotion of sustainable means of achieving economic growth, regeneration & sustainable development

The trustees confirm that the aims and objectives of the charity fully meet with the public benefit test.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit, including the guidance 'public benefit: running a charity (pb2)'

The Trustees have paid due regard to guidance issued by the charity commission in deciding what activities the charity should undertake.

Achievements and Performance

The charity using its network and contacts in Bangladesh and vets needy people and spends the money only when the trustees are satisfied on the use of funds. During the past periods the focus has been on to identify the need and the charity intends to spend the funds in the next period.

Projects	£	Project delivered
Food Programme	36200	Food parcels are given on a monthly basis across the whole of Bangladesh
Ramadhan	12750	Food and nutrition packs are given in the holy month of Ramadhan
Education	69855	Various education programme is delivered by team and partners
Shelter	49624	Renovation of existing shelter and brand new tin shelters was delivered
Water for life	34800	Across Bangladesh, water pumps and deep water pump were installed serving over 50,000 people
Medical	35870	Various medical support and assistance. Opening of our new medical GP service
Change for life	57028	Various projects including new shops, rickshaw, shop top up
Emergency Relief	15240	Flood projects were delivered
Winter Appeal	8727	Blankets and food packs were given in cold months in Bangladesh
Masjids & Madrasah	21050	Renovation and rebuilding were supported
Misc	15222	Various small projects were delivered e.g. Eid gifts, clothing

Financial review

During the period, the Trust received donations of £597,458(2021: £491,898). Expenses in the year was £601,269 (2021: £476,640). The carried forward cash fund balance is £20,177 (2020: £23,988).

The policy is reviewed annually by the Board of Trustees.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months

expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves Policy

The Trust has minimal sufficient reserve to continue its activities for the foreseeable future.

Plans for future periods

The charities goals and plans for the future will be to maintain current global endeavours and continue to build upon the current foundation.

The ultimate goal is in identifying long term projects in order to provide sustained support to empower communities to become self-sufficient.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the trustees on

and signed on their behalf by:



.....
Imran Nabi
Trustee



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
DH Foundation

**On accounts for the year
ended**

05/04/2022

**Charity no
(if any)**

1180650

Set out on pages

5 to 14 pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2022

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants (CIMA)]

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

11/01/2023

Name:

Harisuthan Sharma Ganeswaran

**Relevant professional
qualification(s) or body**

Chartered Institute of Management Accountants (CIMA)

(if any):

Address:

101 Lockhurst Lane
Coventry
CV6 5SF

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The charity has been advised to keep their records on an accounting package to make the examination process in more reliable in the coming years.

DH Foundation
Statement of Financial Activities
for the year ended 5 April 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	3	597,458	597,458	491,898
Total		597,458	597,458	491,898
Expenditure on:				
Raising funds	4	18,220	18,220	25,272
Charitable activities	5	569,564	569,564	444,268
Other	6	13,485	13,485	7,100
Total		601,269	601,269	476,640
Net gains on investments		-	-	-
Net (expenditure)/income		(3,811)	(3,811)	15,258
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(3,811)	(3,811)	15,258
Other gains and losses				
Net movement in funds		(3,811)	(3,811)	15,258
Reconciliation of funds:				
Total funds brought forward		23,988	23,988	8,730
Total funds carried forward		20,177	20,177	23,988

DH Foundation
Balance Sheet
at 5 April 2022

Charity No. 1172092	2022 £	2021 £
Current assets		
Cash at bank and in hand	20,177	23,988
	<u>20,177</u>	<u>23,988</u>
Net current assets	20,177	23,988
Total assets less current liabilities	20,177	23,988
Net assets excluding pension asset or liability	20,177	23,988
Total net assets	<u>20,177</u>	<u>23,988</u>
The funds of the charity		
Restricted funds	8	
Unrestricted funds	8	
General funds	20,177	23,988
	<u>20,177</u>	<u>23,988</u>
Reserves	8	
Total funds	<u>20,177</u>	<u>23,988</u>

Approved by the trustees on 05 April 2022

And signed on their behalf by:

Imran Nabi
Trustee
05 April 2022

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	491,898	491,898
Total	<u>491,898</u>	<u>491,898</u>
Expenditure on:		
Raising funds	25,272	25,272
Charitable activities	444,268	444,268
Other	7,100	7,100
Total	<u>476,640</u>	<u>476,640</u>
Net income	<u>15,258</u>	<u>15,258</u>
Net income before other gains/(losses)	15,258	15,258
Other gains and losses:		
Net movement in funds	<u>15,258</u>	<u>15,258</u>
Reconciliation of funds:		
Total funds brought forward	8,730	8,730
Total funds carried forward	<u>23,988</u>	<u>23,988</u>

3 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
597,458	597,458	491,898
<u>597,458</u>	<u>597,458</u>	<u>491,898</u>

4 Expenditure on raising funds

Unrestricted	Total 2022	Total 2021
£	£	£
<i>Fundraising trading costs</i>		
18,220	18,220	25,272
<u>18,220</u>	<u>18,220</u>	<u>25,272</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
	569,564	569,564	444,268
<i>Governance costs</i>			
	<u>569,564</u>	<u>569,564</u>	<u>444,268</u>

6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	1,903	1,903	-
Premises costs	4,210	4,210	6,400
General administrative costs	872	872	-
Legal and professional costs	6,500	6,500	700
	<u>13,485</u>	<u>13,485</u>	<u>7,100</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Movement in funds

	At 6 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 5 April 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	23,988	597,458	(601,269)	20,177
Total funds	<u>23,988</u>	<u>597,458</u>	<u>(601,269)</u>	<u>20,177</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	20,177	20,177
	<u>20,177</u>	<u>20,177</u>

	At 6 April 2021 £	Cash flows £	At 5 April 2022 £
Cash and cash equivalents	23,988	(3,811)	20,177
	<u>23,988</u>	<u>(3,811)</u>	<u>20,177</u>
Net debt	<u>23,988</u>	<u>(3,811)</u>	<u>20,177</u>

DH Foundation
Statement of Cash flows
for the year ended 5 April 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(3,811)	15,258
Net cash (used in)/provided by operating activities	<u>(3,811)</u>	<u>15,258</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(3,811)	15,258
Cash and cash equivalents at the beginning of the year	23,988	8,730
Cash and cash equivalents at the end of the year	<u>20,177</u>	<u>23,988</u>
Components of cash and cash equivalents		
Cash and bank balances	20,177	23,988
	<u>20,177</u>	<u>23,988</u>

DH Foundation
Detailed Statement of Financial Activities
for the year ended 5 April 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	597,458	597,458	491,898
	<u>597,458</u>	<u>597,458</u>	<u>491,898</u>
Total income and endowments	597,458	597,458	491,898
Expenditure on:			
Costs of other trading activities	18,220	18,220	25,272
	<u>18,220</u>	<u>18,220</u>	<u>25,272</u>
Total of expenditure on raising funds	18,220	18,220	25,272
Charitable activities	569,564	569,564	444,268
	<u>569,564</u>	<u>569,564</u>	<u>444,268</u>
Total of expenditure on charitable activities	569,564	569,564	444,268
Employee costs			
Staff training	1,903	1,903	-
	<u>1,903</u>	<u>1,903</u>	<u>-</u>
Premises costs			
Rent	4,210	4,210	6,400
	<u>4,210</u>	<u>4,210</u>	<u>6,400</u>
General administrative costs, including depreciation and amortisation			
Sundry expenses	872	872	-
	<u>872</u>	<u>872</u>	<u>-</u>
Legal and professional costs			
Solicitor's fees	6,500	6,500	700
	<u>6,500</u>	<u>6,500</u>	<u>700</u>
Total of expenditure of other costs	<u>13,485</u>	<u>13,485</u>	<u>7,100</u>
Total expenditure	601,269	601,269	476,640
Net gains on investments	-	-	-
	<u>(3,811)</u>	<u>(3,811)</u>	<u>15,258</u>
Net (expenditure)/income	(3,811)	(3,811)	15,258
Net (expenditure)/income before other gains/(losses)	<u>(3,811)</u>	<u>(3,811)</u>	<u>15,258</u>
Other Gains	-	-	-

DH Foundation
Detailed Statement of Financial Activities

Net movement in funds	(3,811)	(3,811)	15,258
Reconciliation of funds:			
Total funds brought forward	23,988	23,988	8,730
Total funds carried forward	20,177	20,177	23,988

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.