

Profit and Loss

Gravesham Sports Trust

Date Range: Apr 01, 2021 to Mar 31, 2022



ACCOUNTS		Apr 01, 2021 to Mar 31, 2022
Income		
Fundraising		£333.00
Government grants		£10,500.00
Miscellaneous Revenue		£35.00
Sales		£37,838.00
Total Income		£48,706.00
Total Cost of Goods Sold		£0.00
Gross Profit		£48,706.00
As a percentage of Total Income		100.00%
Operating Expenses		
Bookings manager		£5,400.00
Business rates		£196.02
Insurance – Property		£1,619.28
Miscellaneous		£38.63
Rent Expense		£12,000.00
Repairs & Maintenance		£3,739.22
Tools and equipment		£669.97
Utilities		£4,851.92
Total Operating Expenses		£28,515.04

Net Profit	£20,190.96
As a percentage of Total Income	41.45%

Balance Sheet

Gravesham Sports Trust

As of Mar 31, 2022



ACCOUNTS		Mar 31, 2022
Assets		
Cash and Bank		
Lloyds current		£28,170.10
Virgin savings		£15,422.45
Total Cash and Bank		£43,592.55
Other Current Assets		
Accounts Receivable		£3,814.00
Total Other Current Assets		£3,814.00
Long-term Assets		
Dugouts		£2,884.60
Hockey goals		£4,499.83
Total Long-term Assets		£7,384.43
Total Assets		£54,790.98
Liabilities		
Current Liabilities		
Accounts Payable		£1,965.80
Total Current Liabilities		£1,965.80
Long-term Liabilities		
Total Long-term Liabilities		£0.00
Total Liabilities		£1,965.80

Equity	
Retained Earnings	
Profit for all prior years	-£10,847.27
Profit between Apr 1, 2021 and Mar 31, 2022	£20,190.96
Trust reserves	£43,481.49
Total Retained Earnings	£52,825.18
Total Equity	£52,825.18

Trustees Annual Report 2022

Gravesham Sports Trust continues to meet on a regular basis to review the management and upkeep of the Astro Turf Pitch in the Borough of Gravesham.

The pitch continues to be hired out to a variety of different users, including the three 'home' hockey clubs, the local Grammar school, numerous football clubs (for training purposes) and also for community events and one off uses.

Following the removal of Covid restrictions, bookings for the pitch have returned to pre-covid levels and we have welcomed back old hirers complemented with some new hirers. Our financials remain strong for a non-profit organisation and we continue to look at new ways of enhancing the quality of the pitch offering with various infrastructure initiatives such as the replacement of the old Halogen lights with LED lights and spectator benches.

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