

**WIRRAL CP BOXING CLUB  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Wirral CP Boxing Club**  
**Report and Accounts for The Year Ended**  
**31 March 2022**

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**Wirral CP Boxing Club  
Member's Report  
For The Year Ended 31 March 2022**

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## **Statement of Member's Responsibilities**

The members present their report and the financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

## **Structure, governance and management**

The Club was founded in 2015, the Club is governed by its Constitution.

The overall responsibility of the Club's affairs is vested in the trustees and final decisions are made by the Trustees. Retiring Members of Council are eligible by written nomination for re-election.

The club trustees may delegate any of their powers or functions to a committee or committees, and, if they do, they shall determine the terms and conditions on which the delegation is made. The charity trustees may at any time alter those terms and conditions, or revoke the delegation

Trustees are familiar with the work of the Club having participated over a number of years. New trustees are familiarised with the work of the Club by the existing and continuing members.

The financial and general business affairs of the Club are vested in the trustees.

With the wide ranging interests of the trustees, it would be reasonable to expect an interaction with the individuals and organisations they represent. Transactions are carried out at arm's length and disclose any such transactions.

The club is engaged in a continuous review process of all risks associated with the Club's activities. The primary risks are recognised as the health and safety of the public. The trustees consider that the systems they have in place to manage such risks as have already been ascertained appear to be adequate in normal circumstances.

## **Objectives**

The objects of the CIO are to promote community participation in healthy recreation, primarily for the benefit of the inhabitants of the Wirral, Cheshire and surrounding areas, by providing facilities and opportunities for amateur boxing and other activities capable of improving physical health; and

To advance the education of the inhabitants of the Wirral, Cheshire and surrounding areas by developing their mental, physical and moral capabilities through leisure time activities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Club's objectives.

## **Financial Instrument Risk**

### **Financial review**

Details of the results for the year are set out in the annexed accounts.

### **Reserves**

The policy of the Club is to retain sufficient resources to cover the annual cost of running the club and thereby meet any potential liabilities.

**Wirral CP Boxing Club  
Member's Report (continued)  
For The Year Ended 31 March 2022**

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**Members**

The member who held office during the year were as follows:

Mr P B Phelan

Signed on behalf of the members by

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10th January 2023

**Wirral CP Boxing Club  
Accountant's Report  
For The Year Ended 31 March 2022**

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I report on the accounts of the for the period ended 31 March 2022, which are set out on pages 1-6

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R & R Accountants Bromborough Ltd  
21 Queensbury Avenue  
Bromborough  
CH62 7HB

Signed



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**Linzi Murphy-Dabak**  
MAAT AATQB

10th January 2023

**Wirral CP Boxing Club  
Profit and Loss Account  
For The Year Ended 31 March 2022**

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	<b>Notes</b>	<b>2022 £</b>
<b>Activities for generating funds</b>		28,615
Cost of generating funds		(3,818)
		<hr/>
<b>GROSS PROFIT</b>		24,797
Administrative expenses		(12,678)
		<hr/>
<b>Net incoming resources available</b>		12,119
		<hr/> <hr/>

**Wirral CP Boxing Club  
Balance Sheet  
As at 31 March 2022**

		<b>2022</b>
	<b>Notes</b>	<b>£                      £</b>
<b>FIXED ASSETS</b>		
Tangible Assets	<b>3</b>	75,734
		<u>75,734</u>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		70,499
		<u>70,499</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(300)
		<u>(300)</u>
<b>NET CURRENT ASSETS</b>		70,199
		<u>70,199</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		145,933
		<u>145,933</u>
<b>NET ASSETS</b>		145,933
		<u>145,933</u>
<b>Capital and reserves</b>		133,814
Profit and loss account		12,119
		<u>145,933</u>
<b>MEMBERS' funds</b>		145,933
		<u>145,933</u>

The members are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Member

P Phelan

Approved by the board on 10 January 2023

**Wirral CP Boxing Club  
Notes to the Accounts  
For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**Basis of Preparation of Financial Statements**

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

**Incoming resources**

All incoming resources represents the value, net of value added tax when the charity is entitled to the income and the amount can be qualified with reasonable accuracy.

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All incoming resources represents the value, net of value added tax when the charity is entitled to the income and the amount can be qualified with reasonable accuracy.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15%
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**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.



**Wirral CP Boxing Club  
Notes to the Accounts  
For The Year Ended 31 March 2022**

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<b>2 Operating profit</b>	<b>2022</b>
	<b>£</b>
This is stated after charging:	
Depreciation of owned fixed assets	4,541

**Wirral CP Boxing Club**  
**Notes to the Accounts (continued) For The**  
**Year Ended 31 March 2022**

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**3. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	50,000	37,844	87,844
As at 31 March 2022	50,000	37,844	87,844
<b>Depreciation</b>			
As at 1 April 2021	-	7,569	7,569
Provided during the period	-	4,541	4,541
As at 31 March 2022	-	12,110	12,110
<b>Net Book Value</b>			
As at 31 March 2022	50,000	25,734	75,734
As at 1 April 2021	50,000	30,275	80,275

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>
	<b>£</b>
Other creditors	300
	300