

Registered Number
1194381

EARTH CHARITABLE FOUNDATION
(A Charitable Incorporated Organisation)
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31st MARCH 2022

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REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2022

TRUSTEES

Shilpa Chheda
Shalet Gupta
Sachin Nanda

INDEPENDENT EXAMINER

Harsheel Dodhia
8 Tithe Farm Avenue
Harrow
HA2 9AE

BANKERS

Natwest Bank Plc

PRINCIPAL ADDRESS

Kalamu House
11 Coldbath Square
London
EC1R 5HL

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EARTH CHARITABLE FOUNDATION
(A Charitable Incorporated Organisation)

REPORT OF THE TRUSTEES'
(Incorporating Legal and Administrative Information)

FOR THE PERIOD ENDED 31ST MARCH 2022

The Trustees' present their first report together with the financial statements of the company for the period ended 31st March 2022. The charity is in the first stages of establishing its foundations and collecting donations to progress its activities. The main activity in the year has been collecting initial donations from supporters, promoting the charity's aims and establishing processes, policies and procedures.

Reference and Administrative Details

The Charity name is Earth Chairtable Foundation.

It was incorporated as a charitable incorporated organisation on 7 May 2021

The registered charity number is 1194381

The registered company number is CE026053

The Trustees who have been in office during the year are:

Shilpa Chheda **Appointed 01.04.21**

Shalet Gupta **Appointed 01.04.21**

Sachin Nanda **Appointed 01.04.21**

Structure, Governance and Management

The Charity's governance documents are its Consitution.

Trustees are appointed by the Members of the CIO for a period of 6 years initially. Any such new trustees are initially selected having regard to their personal and professional expertise selected having regard to their personal and professional expertise in the activities of the charity.

All decision making is undertaken by the Trustees. The charity has no staff and there is, therefore, no requirement to delegate decision making further.

Risk Management

We have relevant policies and processes in place.

The major risks to which the Charity is exposed as identified by the Trustees have been reviewed and systems have been established to mitigate those risks.

EARTH CHARITABLE FOUNDATION
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REPORT OF THE TRUSTEES
(Incorporating Legal and Administrative Information)
FOR THE PERIOD ENDED 31ST MARCH 2022

Objectives and Activities

The objectives of the charity are to advance education and promote research for the public benefit in any relevant subject including contribution Hindu Civilisation and culture can make to the modern global society. We aim to increase collective knowledge and enable organisation to publish relevant research.

Achievements and Performance

The charity is in the first stages of establishing its foundations and collecting donations to progress its activities.

The main activity in the year has been collecting initial donations from supporters, promoting the charity's aims and establishing processes, policies and procedures.

Financial Review

The unrestricted funds as at 31st March 2022 stands at £195,765.
The Trustees consider that the position is satisfactory.

Plans for Future years

The charity is at an initial stage of its activities. Plans for the next year are to expand its activities towards its aims and objectives.

Statement of Trustees' Responsibilities

The Charity Trustees are responsible for preparing the Trustees Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and Applicable Law).
Company law requires the Charity's Directors and Trustees to prepare financial statements which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including its income and expenditure in that period.
In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP FRS 102
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

EARTH CHARITABLE FOUNDATION
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REPORT OF THE TRUSTEES
(Incorporating Legal and Administrative Information)

FOR THE PERIOD ENDED 31ST MARCH 2022

Statement of Trustees' Responsibilities (Cont'd)

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for their proper application and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the Independent Examiners'

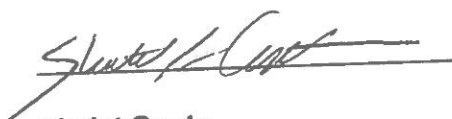
So far as each director and trustee at the date of approval is aware:

- There is no relevant information of which the Charitable Organisation Independent Examiners' are unaware; and
- The board of trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent report information and to establish that the independent examiners are aware of that information.

Independent Examiners'

The trustees will undertake a review of the Charity's Independent Examiners' in the coming year in line with good practice.
office.

Signed on behalf of the
Board of Trustees



Shalet Gupta
15 January 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

of **EARTH CHARITABLE FOUNDATION**

I report to the Charity Trustees on my examination of the accounts of the company for the PERIOD ended 31st March 2022.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act 2011
- to follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention to indicate that:

- a) accounting records have not been kept in accordance with Section 130 of the 2011 Act
- b) the accounts do not accord with such records;
- c) the accounts do not comply with the accounting requirements of Charities (accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Harsheel Dodhia
8 Tithe Farm Avenue
Harrow
HA2 9AE
16 January 2023

EARTH CHARITABLE FOUNDATION
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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD FROM 7 MAY 2021 TO 31 DECEMBER 2022

		Unrestricted Funds 2022	Total Funds 2022
	Note	£	£
<u>Incoming Resources</u>			
Donations	2	198,514	198,514
Total Incoming Resources		<u>198,514</u>	<u>198,514</u>
<u>Resources Expended</u>			
<i>Costs of generating funds</i>		3	3
General charges			
<i>Specific support to projects:</i>		2,746	2,746
Charitable activities		<u>2,749</u>	<u>2,749</u>
Total Resources Expended		<u>2,749</u>	<u>2,749</u>
Net Incoming Resources for the period		195,765	195,765
Funds brought forward		-	-
Funds carried forward at 31st March 2022		<u>195,765</u>	<u>195,765</u>

EARTH CHARITABLE FOUNDATION
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BALANCE SHEET

AS AT 31ST MARCH 2022

2022

£

CURRENT ASSETS

Cash at Bank	195,765
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NET CURRENT ASSETS

195,765

REPRESENTED BY

Unrestricted Funds	<u>195,765</u>
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The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2011

The trustees acknowledge their responsibilities for complying with requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Trustees on 15 January 2023 and signed on their behalf by:


.....
Shalet Gupta
Trustee

EARTH CHARITABLE FOUNDATION
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Notes to the Accounts
for the period from 7 May 2021 to 31 December 2022

1. Accounting Policies

Basis of preparation

The accounts have been prepared on the accruals basis under the historical cost convention and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Income

Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Expenditure

Expenditure is recognised in the period in which it is incurred.

Costs of charitable activities comprise of expenditure identified as wholly or mainly attributable to achieving the objectives of the charity.

The awarding of grants are recognised as expenditure when there is evidence of a present legal or constructive obligation, settlement of the liability is probable and its amount can be measured reliably.

Assets

Basic financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Liabilities

Basic financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. Analysis of Income

	2021
	£
Donations from trustees and individuals	198,514

3. Transactions with Trustees and related party transactions

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period ending 31st December 2021. No Trustees were reimbursed for any expenses during the year.

The charity received an aggregate total of £40,000 in donations from the Trustees during the period ending 31st December 2021.

4. Charity information

Earth Charitable Foundation is a Charitable Incorporated Organisation registered in England and Wales at Companies House, registration number CE026053, and a registered charity, registration number 1194381. Its principal office is:

Kalamu House
11 Coldbath Square
London
EC1R 5HL