



STONE NEST

**ANNUAL REPORT AND FINANCIAL STATEMENTS
A COMPANY LIMITED BY GUARANTEE**

FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NUMBER: 1150118

COMPANY NUMBER: 08301111



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1150118
Company number: 08301111
Registered office: 10 Queen Street Place, London, EC4R 1BE, UK
Principal office: 136 Shaftesbury Avenue, London, W1D 5EZ, UK

DIRECTORS (the "TRUSTEES")

Irina Brown
Erica Crump
Yvon Patrick le Floch
Cathy Wearing

KEY EMPLOYEES

Artistic Director and Chief Executive: Inna Schorr
Producer: Hannah Myers

APPOINTED ADVISORS

Bankers: NatWest, Regent Street Branch, 250 Regent Street, London, W1B 3BN
Solicitors: Bates Wells Braithwaite LLP, 10 Queen Street Place, London, EC4R 1QS, UK
Independent examiner: UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW



CHAIRMAN'S REPORT

2021-2022, Stone Nest's ninth full year of existence, has been another challenging year for the arts industry, as audiences have been slow to return to live performance and events, and artists/companies have been hesitant to take risks in producing live events in the wake of the Covid 19 pandemic. Despite these difficult circumstances, Stone Nest has had a successful year, developing existing and creating new relationships with companies and continuing to meet its charitable aims by supporting artists and reaching the public via both live and digital programmes. The charity has continued to oversee plans for the gradual redevelopment of the building on Shaftesbury Avenue, its home and performance venue. Although the major redevelopment initially planned is on hold, the landlord has continued to carry out a number of improvements for the benefit of the charity, which have enabled it to broaden the public activity it undertakes and make operations more sustainable. Activity highlights include an English Touring Opera residency, resulting in a series of opera films accessible for free via 'ETO at Home', Dante or Die's highly acclaimed *Skin Hunger*, which had been postponed during the November 2021 lockdown, Inna Dulerayn's ambitious international multimedia production *Mythosphere*, Theatre of Sound's critically acclaimed radical retelling of *Bluebeard's Castle*, Hunch Theatre's *Pass the Hat* (commissioned by Stone Nest), and a highly successful production of *Acis & Galatea* in collaboration with London Handel Festival and La Nuova Musica. The charity's growing network, audience base and production track record put it in a strong position to promote the arts to the general public and offer educational activities, in furtherance of its charitable objects. In closing, I would like to thank the sponsors and staff and look forward to delivering positive reports in future years.

Yvon Patrick le Floch
Chairman



TRUSTEES' REPORT

The Trustees are pleased to present their ninth annual report together with the financial statements of Stone Nest (the "Charity") for the year from 1 April 2021 to 31 March 2022 which have been prepared on the basis of the accounting policies set out in note 1 to the financial statements and comply with the requirements for a directors' report and accounts for Companies Act purposes. The comparative year was from 1 April 2020 to 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (FRS 102) (SORP 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Stone Nest is a company limited by guarantee by its Memorandum and Articles of Association dated 20 November 2012. It is registered as a charity with the Charity Commission. The sole member of the Charity is Argenteuil Limited whose membership is non-transferrable unless through restructuring or the member entering liquidation. The liability of the member is limited to GBP 10 in the event of winding up.

APPOINTMENT OF TRUSTEES

As set out in the Articles of Association there shall be a minimum of three trustees. Any person willing to act as a trustee must be appointed as such by the sole member who will serve notice of the appointment upon the Charity. The member may specify the terms of office which shall apply to the Trustees, however to date no such terms have been specified.

TRUSTEE INDUCTION AND TRAINING

New trustees are to be briefed on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum & Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. The briefing is to be undertaken by an existing trustee or a key employee. Newly appointed trustees are encouraged to attend the first board meeting following their appointment.

ORGANISATION

The board of trustees, which must have a minimum of 3 members but no maximum, administers the Charity. The board typically meets 3 to 4 times a year. To facilitate effective operations on a day-to-day basis, the Trustees have delegated authority for operational matters and artistic performance related activity to the Artistic Director and Chief Executive.

OBJECTIVES AND ACTIVITIES

The purpose of the Charity, through its objects, is:

- To promote the arts for the benefit of the public, particularly but not exclusively through public performances of dramatic, literary, musical and other artistic works and the provision of rehearsal facilities for such public performances; and
- To promote the education of the general public, particularly but not exclusively through workshops, public performances and other educational events and services.

Stone Nest's mission is to promote experimental, unexpected and daring artistic practice across a diverse range of theatre, dance, music and interdisciplinary art, and to bring it to a wide audience. Stone Nest will establish a creative laboratory and production house with a closely linked programme of residencies and commissions. This model will allow the curation of a strong public programme of contemporary performance whilst embracing risk taking at seed level, feeding into the wider arts ecosystem.



TRUSTEES' REPORT

PUBLIC BENEFIT

The Trustees and management are committed to providing public benefit through the charitable activity of Stone Nest, and have taken into account the Charity Commission's guidance in this area.

Stone Nest aims to create a meeting of bold, visionary art and a wider public. Situated in the heart of London's world-renowned theatreland, it is ideally placed to bring the brilliant and experimental to a new audience, enriching cultural life through inspiring experiences. By producing and presenting a diverse programme of contemporary performing arts in a central and accessibly designed performance space with an affordable ticketing policy, we will ensure that our activity benefits as wide an audience as possible.

ACHIEVEMENTS AND PERFORMANCE

Over the last year Stone Nest has focused its efforts in the following key areas:

- Continuing to support the redevelopment of the building into a flexible performing arts space;
- Strengthening the organisation and building its professional network;
- Developing future operational and business models for post-construction;
- Curating a programme of artist residencies and performances available to the public, live and online

The Stone Nest team continues to be active in the cultural and performance sectors, attending performances and seeking out artists and partners for future collaboration and spreading awareness of the organisation and its vision. In 2021-2022, the organisation saw its busiest year yet, delivering a vibrant programme of theatre, music and dance for both online and live audiences, commissioning and co-producing new works and presenting existing productions, as well as supporting artists behind the scenes in research, development and rehearsal activities and residencies. Partners this year included existing collaborators such as Dante or Die (*Skin Hunger*), New Movement Collective (*Project XO*), Renaud Wiser (Body Intelligence Collective) and Natalia Osipova, as well as new collaborators including: English Touring Opera (*Focus on Amadigi* – ETO at Home), Inna Dulerayn (*Mythosphere*), Gavin Higgins, Lucinda Chua, Theatre of Sound (*Bluebeard's Castle*), Boris Grebenshikov, Show Shanties, Hidden Jazz Club, Koki Nakano, Mark Kavuma, HUNCHtheatre (*Pass the Hat*) and Belarus Free Theatre amongst others. The activation of the temporary premises licence and opening of a bar in the basement, "Below Stone Nest", marked the beginning of a new chapter in the building's history, bringing improved infrastructure and an income stream to support the wider artist programme, as well as access to new audiences and an additional, more intimate performance space for the music programme. The music programme in the bar has flourished, with regular free shows from emerging and mid-career popular and experimental artists.

Since its establishment, Stone Nest has continued to play a key role in the planning of the development of the property for cultural and educational purposes, working closely with the design team to provide expertise and advice regarding the design of the performance space and all other venue requirements. With planning permission in place and the design complete, the main construction works are awaiting the green light. Until funding has been secured for the works, Stone Nest will make best use of the building within its current limitations and actively seek to broaden the scope of artistic activity which can be accommodated.

FINANCIAL REVIEW

During the period the sole source of funding for the Charity has been donations from an anonymous donor. The donations received during the year have been sufficient to meet all expenditure of the Charity over the same year and consequently there are no funds in deficit.

In addition, government grants have been received following the year end in light of the economic impact of the Covid-19 pandemic.



TRUSTEES' REPORT

RESERVES POLICY

Reserves are needed to bridge the gap between the spending and receiving of resources and to cover unplanned expenses. The Trustees consider that the ideal level of reserves as at 31 March 2022 would be GBP 15,000. The Trustees believe this to be a relevant consideration as these funds would ensure that the charity would be able to meet all foreseeable costs for three months.

The actual reserves for the year ending 31 March 2022 were GBP 1,609 (2021: GBP 19,207). The Trustees shall consider the reserves policy on an ongoing basis and make changes as deemed necessary.

PLANS FOR FUTURE PERIODS

Stone Nest will continue to work towards the gradual redevelopment of the building in line with its practical requirements and artistic vision, and the development of the organisation, its network, fundraising strategy, business model, bar and artistic programme. The management will continue to research the local and international arts scene in order to plan the programme, attending performances and festivals and meeting with artists and partners. Building improvements in this period and the income stream generated by the bar operation will enable Stone Nest to make fuller use of the building, reach a wider audience, and curate a programme of artist residencies, workshops and productions, in order to meet its charitable objectives. Further building improvement works are planned for 2022-23, and the upcoming artistic programme includes a collaboration with Serpentine Gallery, an immersive dining production with Belarus Free Theatre, and a production with students from Rose Bruford College.

RELATED PARTIES

None of the Trustees receive remuneration or other financial benefit from their work with the Charity. Any connection between a Trustee or senior manager of the charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

As mentioned above, the sole member of the Charity, being Argenteuil Limited, has the ability to appoint, retire, and set terms of office for the Trustees. Mr Yvon Patrick Le Floch is the sole director of Argenteuil Limited.

The Charity is currently occupying the property known as 136 Shaftesbury Avenue, the above mentioned principal office, on a Licence to Occupy. Mr Yvon Patrick Le Floch is the sole director of Balta Limited - the landlord of the property.

Erica Crump is a partner of Bates Wells Braithwaite LLP, a law firm providing legal advice to the Charity on one area of advice only for the period of these accounts. Erica Crump does not provide any legal services herself and is not involved in instructing Bates Wells in this one area (and in any event, the legal services amounted to nil in this year).

EXEMPTIONS FROM DISCLOSURE

The Charity has not utilised any exemptions from disclosure.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The Charity and its Trustees are not acting as custodian trustees.

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TRUSTEES' REPORT

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises:

- An annual review of the risks that the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The review has identified that financial sustainability is the major financial risk for the charity. In collaboration with the landlord, attention has also been focussed on non-financial risks from fire, health and safety of artists and audience and management of performing rights.

By order of the Trustees

Yvon Patrick le Floch
Chairman



TRUSTEES' RESPONSIBILITIES

Company law requires the directors, who are referred to here as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

During 2022, the spread of Covid-19 severely impacted many local economies around the globe. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Global stock markets also experienced added volatility and a general weakening. Governments intervened with monetary and fiscal policy to add stability.

The Trustees have determined that these events are non-adjusting subsequent events, and as such the financial position and results for the year ended 31 March 2022 have not been adjusted to reflect their impact. The duration and impact of the virus remains unclear currently and it isn't possible to reliably estimate the severity of these consequences, as well as their impact on the financial position and results of the charity for future periods.

The Trustees have prepared forecast financial information and believe that the charity has sufficient cash flows, including support from its anonymous donors where required, to continue to operate as a going concern.

By order of the Trustees

Yvon Patrick le Floch
Chairman

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, followed by a dotted line.



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STONE NEST

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 9 to 16.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

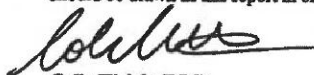
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Wright FCCA

.....12/12/2022

UHY Hacker Young
Chartered Accountants
4 Thomas More Square
London E1W 1YW



**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds Year to 31 March 2022 GBP	Total funds Year to 31 March 2022 GBP	Total funds Year to 31 March 2021 GBP
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	2	45,000	45,000	50,000
Rental income		65,356	65,356	10,180
Other income		22,602	22,602	35,841
TOTAL		132,958	132,958	96,021
EXPENDITURE ON:				
Charitable activities	5	150,556	150,556	94,321
TOTAL		150,556	150,556	94,321
NET MOVEMENT FOR THE YEAR		(17,598)	(17,598)	1,700
Total funds brought forward		19,207	19,207	17,507
TOTAL FUNDS CARRIED FORWARD		1,609	1,609	19,207

All of the above results are derived from continuing activities. The statement of financial activities includes all gains and losses recognised in the year/period.

(The notes on pages 12 to 16 form part of these financial statements)



**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

	Notes	31 March 2022 GBP	31 March 2021 GBP
CURRENT ASSETS			
Receivables		354	1,216
Prepayments		706	680
Cash	10	4,887	21,505
		<u>5,947</u>	<u>23,401</u>
CREDITORS (amounts falling due within one year):			
Creditors and accruals	11	4,338	2,194
Deposits received		-	2,000
		<u>1,609</u>	<u>19,207</u>
NET CURRENT ASSETS		<u>1,609</u>	<u>19,207</u>
TOTAL NET ASSETS		<u>1,609</u>	<u>19,207</u>
CHARITY FUNDS			
Unrestricted income funds		1,609	19,207
TOTAL CHARITY FUNDS	13	<u>1,609</u>	<u>19,207</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its account for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of financial statements.

The financial statements were approved and authorised for issue by the board of Trustees on 12/12/2022 and were signed accordingly:


Yvon Patrick le Floch
Trustee

Company Registration number 08301111

(The notes on pages 12 to 16 form part of these financial statements)



**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	1 April 2021 To 31 March 2022 GBP	1 April 2020 To 31 March 2021 GBP
Cash flow from operating activities			
Net (expenditure)/ income		(17,598)	1,700
(Increase)/ decrease in prepayments		(26)	596
Increase in payables		2,144	320
Decrease in receivables		862	387
(Decrease)/ increase in deposits received		(2,000)	2000
Net cash (outflows)/ inflows from operations		(16,618)	5,003
Cash at the beginning of the year		21,505	16,502
Cash at the end of the year		4,887	21,505

(The notes on pages 12 to 16 form part of these financial statements)



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stone Nest meets the definition of a public benefit entity under FRS 102.

(b) Cash flow statement

The Charity has prepared a statement of cash flows using the indirect method.

(c) Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes. There are no designated funds and no restricted funds.

(d) Interest payable

Interest payable is recognised in the Statement of Financial Activities in the year in which they are incurred.

(e) Incoming resources

All incoming resources are accounted for when the Charity has entitlement to the funds, probability of receipt and the amount is measurable. Where income is received in advance of a performance or other specified service it is deferred until the charity is entitled to that income.

(f) Resources expended and irrecoverable VAT

All resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. All resources expended are classified under activity headings that aggregate all costs related to the category.

Donations are charged in the year when formally awarded by the Trustees and communicated to the recipient, irrespective of the year covered by the donation, as they are regarded by the Trustees as financial obligations.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Going concern

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. These financial statements are prepared under the going concern assumption. The Charity shall be considered a going concern unless the Trustees consider the purposes of the Charity no longer applicable or deem that they are no longer able to source funding to meet the purposes of the Charity, or have no realistic alternative but to wind up the Charity.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2 INCOMING RESOURCES FROM VOLUNTARY INCOME

	Year ended 31 March 2022 GBP	Year ended 31 March 2021 GBP
Charitable donations (see below)	45,000	50,000
	Year ended 31 March 2022 GBP	Year ended 31 March 2021 GBP
Anonymous	45,000	50,000

3 2022 SUPPORT COSTS

	Building artistic programme GBP	Development of performance space GBP	Total 2022 GBP	Basis of allocation
Governance	1,986	1,986	3,972	Time spent
Information technology	2,291	2,291	4,582	Time spent
Payroll administration	936	936	1,872	Time spent
Human resources	1,924	1,924	3,848	Time spent
General management	56,074	56,074	112,148	Time spent
	63,211	63,211	126,422	

4 2021 SUPPORT COSTS

	Building artistic programme GBP	Development of performance space GBP	Total 2021 GBP	Basis of allocation
Governance	1,133	1,133	2,266	Time spent
Information technology	-	-	-	Time spent
Payroll administration	1,305	1,305	2,610	Time spent
Human resources	1,000	1,000	2,000	Time spent
General management	40,591	40,592	81,183	Time spent
	44,029	44,030	88,059	



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly GBP	Grant funding of activities GBP	Support costs GBP	Year ended 31 March Total 2022 GBP	Year ended 31 March Total 2021 GBP
Building artistic programme	24,134	-	126,422	150,556	94,321
	<u>24,134</u>	<u>-</u>	<u>126,422</u>	<u>150,556</u>	<u>94,321</u>

6 ANALYSIS OF EXPENDITURE BY NATURE

	Year ended 31 March 2022 GBP	Year ended 31 March 2021 GBP
Annual premises licence fee	295	295
Bank charges	179	105
Business property rates	4,454	4,454
Communications	3,440	969
Company fees	1,512	766
Courier and postage fees	-	432
Dues and subscriptions	1,505	790
Employer's NIC	8,399	2,546
Employer's pension contributions	1,917	1,576
Event expenditure	14,272	6,038
Independent examiners fees	1,500	1,500
Insurance	923	880
Legal and professional fees	14,416	2,610
Marketing costs	4,720	100
Meals and hospitality	925	96
Office equipment	678	356
Office supplies	535	21
Repairs and maintenance	4,764	4,896
Research expenditure	2,259	(107)
Security	978	-
Training	298	-
Travel and accommodation	924	427
Wages and salaries	78,547	65,000
Warehousing & storage	260	-
Water	978	571
	<u>150,556</u>	<u>94,321</u>



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7 ANALYSIS OF STAFF COSTS

	Year ended 31 March 2022 GBP	Year ended 31 March 2021 GBP
Salaries and wages	78,547	65,000
Employer's NIC contributions	8,399	2,546
Employer's pension contributions	1,917	1,576
	<u>88,863</u>	<u>69,122</u>

No employees had emoluments in excess of GBP 60,000 during the year.

The Charity Trustees were not paid or reimbursed expenses during the year and no Charity Trustee received any emolument or payment for professional or other services.

8 STAFF NUMBERS

The average number of full-time equivalent employees during the year/period was as follows:

Year ended 31 March 2022 Number	Year ended 31 March 2021 Number
<u>2</u>	<u>2</u>

9 TAXATION

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 CASH AT BANK

	2022 GBP	2021 GBP
NatWest current account – GBP	5,311	21,505
Cash held by payroll provider	(424)	-
	<u>4,887</u>	<u>21,505</u>

11 CREDITORS AND ACCRUALS

	2022 GBP	2021 GBP
Accrual for independent examiner's review fee	1,500	1,500
Accrual for independent examiner's prior year review fee	1,500	-
Other accruals	1,338	694
	<u>4,338</u>	<u>2,194</u>



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds GBP	Restricted funds GBP	Total 2022 GBP	Total 2021 GBP
Cash at bank	5,311	-	5,311	21,505
Cash held by third parties	(424)	-	(424)	-
Prepayments	706	-	706	680
Debtors	354	-	354	1,216
Deposits paid	-	-	-	-
Deposits received	-	-	-	(2,000)
Accruals	(4,338)	-	(4,338)	(2,194)
Total	1,609	-	1,609	19,207

13 ANALYSIS OF MOVEMENTS IN UNRESTRICTED FUNDS

	Brought forward GBP	Income GBP	Expenditure GBP	Carried forward GBP
General fund	19,207	132,958	(150,556)	1,609
Total	19,207	132,958	(150,556)	1,609

14 RELATED PARTIES

Any connection between a Trustee or senior manager of the Charity with a production company, contracted actor, performer or exhibitor must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Charity is currently occupying the property known as 136 Shaftesbury Avenue, the above mentioned principal office, on a Licence to Occupy for nil consideration. Yvon Patrick Le Floch, one of the Charity's trustees, is also the sole director of Balta Limited - the landlord of the property.

Erica Crump is a partner of Bates Wells, a law firm historically providing legal advice to the Charity on one matter where the firm has historically advised the charity. Bates Wells has not been instructed to provide legal advice on any other matter (and any new instructions would need to follow a conflicts process specifically adopted by the trustees for appointing Bates Wells). In any event, the services totalled GBP nil in this year (2021: GBP nil) but Bates Wells continued to provide the registered office services totalling GBP 600 (2021 : GBP 600). As at the year end there was no work in progress with Bates Wells.

No employee is considered to be key management personnel.